

Neuland Laboratories Limited
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March 28, 2017

To
The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: NEULANLAB
Series: EQ

Dear Sir / Madam,

Sub: Increase in Volume
Ref: Your letter No.NSE/CM/Surveillance/6712 dated March 28, 2017

This refers to your letter No. NSE/CM/Surveillance/6712 of even date seeking clarification on the increase in volume of the security of our Company.

At the outset, we would like to inform you that our Company has been complying with Regulation 30 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations") and relevant price sensitive information has been disclosed to the Stock Exchanges from time to time, within the stipulated timelines.

We would like to clarify that there is no such information withheld by the Company, which is price sensitive in nature and required to be disclosed to the Stock Exchanges as on date.

We would like to reiterate that our Company is committed to compliance with the Listing Regulations and any information, likely to have bearing on the price of the share would be disclosed to the stock exchanges from time to time.

This is for your information and records.

Thanking you

Yours Sincerely,
For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary & Compliance Officer

CC: BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai.
(Scrip Code: 524558)