NEULAND
WHERE OPPORTUNITY BECOMES REALITY

Neuland Laboratories Limited
Sanali Info Park, 'A' Block,
Ground Floor, 8-2-120/113
Road No. 2, Banjara Hills
Hyderabad, 500 034, Telangana,
India.

Tel: 040 30211600 / 23551081
Fax: 040 30211602
Email: neuland@neulandlabs.com
www.neulandlabs.com

September 4, 2015

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 524558

To
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 001

Scrip Code: NEULANDLAB
Series: EQ

Dear Sirs,

Sub: Compliance with Clauses 31 of the listing agreement

Please find attached herewith copy of the Proceedings of Annual General meeting of the Company held on August 14, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Neuland Laboratories Limited**

Sarada Bhamidipati
Company Secretary

Encl : as above

NEULAND
WHERE OPPORTUNITY BECOMES REALITY

Neuland Laboratories Limited
Sanali Info Park, 'A' Block,
Ground Floor, 8-2-120/113
Road No. 2, Banjara Hills
Hyderabad, 500 034, Telangana,
India.

Tel: 040 30211600 / 23551081
Fax: 040 30211602
Email: neuland@neulandlabs.com
www.neulandlabs.com

Proceedings of the Thirty First Annual General Meeting of the Shareholders of Neuland Laboratories Limited held on Friday, the 14th Day Of August, 2015 at 2.30 P.M.

As per the Notice dated May 8, 2015, the Thirty First Annual General Meeting (AGM) of the Company was held on Friday, August 14, 2015, at 2.30 p.m. at the Grand Ball Room, Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500034.

Ms.Sarada Bhamidipati, Company Secretary welcomed all the Board of directors and the shareholders to the 31st Annual General Meeting of the Company. She then confirmed that the required quorum was present and stated that the Register of Director's shareholding was open for inspection to the members of the Company. The Company Secretary then requested Dr. D.R.Rao, Chairman, to commence the meeting.

Dr. D.R. Rao, Chairman, commenced the proceedings of the meeting. The Chairman welcomed the shareholders to the 31st Annual General meeting and introduced the Directors present on the dais and also gave a brief profile of Dr.Nirmala Murthy, to the Shareholders.

The Chairman then addressed the members. His address inter alia, covered the Industry Overview, business operations and financial performance during the financial year 2014-15. He further stated that the financial performance of the year gone by is not an indication of the future as there have been certain unforeseen obstacles in the operations during FY 2014-15. He then mentioned that the results of the first quarter of current financial year have been encouraging. The Chairman in his speech thanked all the stakeholders for the support extended to the Management during FY 2014-15.

The Chairman informed members that the Notice convening Annual General Meeting along with the Balance Sheet as at March 31, 2015, Statement of Profit & Loss Account for the year ended as on that date and the reports of directors and auditors thereon had been with the members for some time now and with the permission of members, the same was taken as read.

At the request of Chairman, Mr.Sanjay Jain, Partner, M/s Walker Chandiok & Co LLP, Chartered Accountants, Statutory Auditors of the Company, read out the auditors' report.

NEULAND LABORATORIES LTD. HYDERABAD

Thereafter, Chairman invited members to ask questions on the accounts of the Company and make suggestions, if any. He requested them to mention their name and folio number or DP ID and Client ID of their demat account before asking the question(s).

The members in general appreciated the performance of the Company, increase in share price and also and sought information on launch of new products and revenue forecast, inventory management, efforts towards sustainability and energy consumption.

Upon the Shareholders completing their observations/queries, the Chief Executive Officer responded to each Shareholder's observations/queries, including those on financials and current debt position of the Company.

The Chairman informed members that the Notice dated May 8, 2015 convening the Annual General Meeting contained the following items / resolutions under ordinary business and special business for the approval of the members:

ORDINARY BUSINESS

1. Ordinary Resolution to receive, consider and adopt the Balance sheet as at March 31, 2015, Statement of Profit and loss for the year ended on that date and the reports of the Directors and Auditors thereon.

2. Ordinary Resolution to declare a dividend of Rs. 1.50 per equity share to the shareholders for the financial year 2014-15

3. Ordinary Resolution to appoint a Director in place of Dr. Christopher M Cimarusti(DIN: 02872948), who retires by Rotation and being eligible seeks re-appointment

4. Ordinary Resolution to ratify the appointment of M/s.Walker Chandiok & Co LLP, Chartered Accountants, as Statutory Auditors and fixing their remuneration.

SPECIAL BUSINESS

5. Ordinary Resolution appointing Dr.Nirmala Murthy as an independent director for a period of 5 years for a term up to May 7, 2020.

6. Reappointment of Mr.Davuluri Saharsh Rao as Whole Time Director & President for a period of 5 years with effect from June 1, 2015

7. Ratification of reappointment and remuneration of Cost Auditors for the financial year ending March 31, 2016.

The Chairman then mentioned that as per the Companies Act, 2013, the e-voting facility was made available to the members and the e-voting platform was open from 9.00 AM on August 11, 2015 till 5.00 pm on August 13, 2015.

NEULAND LABORATORIES LTD. HYDERABAD

NEULAND

He further informed that M/s D Hanumantha Raju & Co, Company Secretaries, have been appointed as scrutinizers for the conducting the e-voting and poll procedure in a fair and transparent manner.

The Chairman then ordered for a poll on the agenda items as stated in the Notice of the 31st AGM and requested members who could not cast their vote through e-voting platform, to cast their vote on the resolutions through physical ballot papers provided at the time of registration. Members cast their votes and dropped the physical ballot papers in the ballot box.

The Chairman informed that the results cannot be announced immediately, as the results can be extracted only after the updation of physical ballots. In view of the same, the Chairman announced that the results of the AGM, along with the Scrutinizers Consolidated Report, would be announced within the stipulated timelines by Ms. Sarada Bhamidipati, Company Secretary, and would be displayed on the websites of the Company, the RTA and would also be intimated to the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) and would be available at the Registered Office of the Company.

The Chairman further informed that subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. August 14, 2015.

There being no other business to transact, the meeting concluded with a vote of thanks to all the members by the Chief Financial Officer of the Company.

Based on the Scrutinizers Consolidated Report on voting, all the resolutions contained in the Notice of the 31st AGM were approved by the members with requisite majority and accordingly, all the resolutions were declared to be passed on the date of the Meeting, i.e. August 14, 2015.

The Scrutinizer's Consolidated Report was uploaded on the website of the Company. Further the results were notified to BSE and NSE.

For **Neuland Laboratories Limited**

Sarada Bhamidipati
Company Secretary
M.No. A27854

NEULAND LABORATORIES LTD. HYDERABAD

Date: September 4, 2015
Place: Hyderabad