

To,

 Date: 14th Nov 2011

National Stock Exchange Ltd.

 Exchange Plaza
 Plot No. C/1, G Block
 Bandra -Kurla Complex
 Bandra (E)
 Mumbai -400001

Annexure-B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Network18 Media & Investments Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Religare Finvest Ltd		
3. Whether the acquirer belongs To Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE and NATIONAL STOCK EXCHANGE		
5. Details of the acquisition / disposal of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting Capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	7,214,885	5.06%	4.47%
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a + b + c)	7,214,885	5.06%	4.47%
Details of acquisition / Sale			
a) Shares carrying voting rights acquired/Sold	3,199,999	2.24%	1.98%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / Sold	NIL	NIL	NIL
Total (a + b + c)	3,199,999	2.24%	1.98%
After the acquisition / Sale, holding of:			
a) Shares carrying voting rights	10,414,884	7.30%	6.46%
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL

Total (a + b + c)	10,414,884	7.30%	6.46%
6. Mode of acquisition / Sale (e.g. Open market / public issue / rights issue / preferential allotment / inter - se transfer, etc.)	Shares offered as part of collateral/ encumbrances created in consideration of borrowings by various clients.		
7. Date of acquisition / Sale of date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any instrument that entitles the acquirer to receive shares in the TC.	12 th Nov 2011		
8. Equity share capital / total voting capital of the TC before the said acquisition / Sale	142,646,583 Equity shares of Rs.10 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / Sale	142,646,583 Equity shares of Rs.10 each		
10. Total diluted share/voting capital of the TC after the said acquisition / Sale	161,338,168 Equity shares of Rs.10 each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Religare Finvest Limited



Authorized Signatory

Place: Noida

Date: November 14, 2011