

February 10, 2014

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Sub : Clause 41 - Unaudited Financial Results alongwith Limited Review for the quarter and nine months ended December 31, 2013

Dear Sir,

The Board of Directors of the Company at their meeting held today have approved the Unaudited Financial Results of the Company for quarter and nine months ended December 31, 2013.

As required under Clause 41 of the Listing Agreement, we are enclosing herewith a copy of the aforesaid Financial Results alongwith Limited Review Report of the Statutory Auditors M/s Walker, Chandiok & Co, Chartered Accountants for the quarter and nine months ended December 31, 2013.

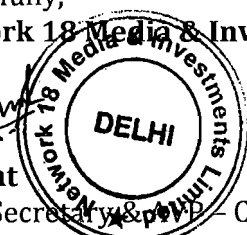
We are also enclosing herewith Investor's updates on the said financials of the Company.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Network 18 Media & Investments Limited


Yug Samrat
Company Secretary & Head - Corporate Affairs



Encl : As above

Network 18 Media & Investments Limited

Regd. office: 503, 504 & 507 5th Floor, 'Mercantile House', 15 Kasturba Gandhi Marg, New Delhi- 110 001

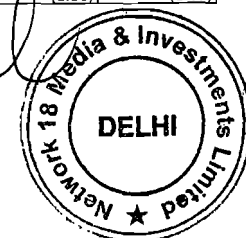
Corp. office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh- 201 301

Tel # 95-120- 4341818, fax # 95-120- 4324110

Part I: Statement of standalone and consolidated unaudited results for the quarter and nine months ended 31.12.2013

Rs. in lakhs

Particulars	Standalone						Consolidated					
	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Year ended 31.03.2013	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Year ended 31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations												
(a) Income from operations	2,427.59	2,703.42	5,055.63	7,780.40	13,553.90	18,723.14	72,626.49	66,894.93	69,582.15	194,579.55	171,852.50	235,450.04
(b) Other operating income	92.65	219.60	40.16	534.61	128.80	765.99	132.72	90.02	157.86	827.23	285.66	2,819.39
Total income from operations	2,520.24	2,923.02	5,095.79	8,315.01	13,682.70	19,489.13	72,759.21	66,984.95	69,740.01	195,406.78	172,138.16	238,269.43
2. Expenses												
(a) Programming cost	-	-	-	-	-	-	15,594.40	14,384.45	15,883.10	38,865.09	37,763.52	48,462.21
(b) Distribution, advertising and business promotion	166.38	241.40	613.05	1,028.94	2,034.70	2,509.78	22,127.04	23,376.58	24,852.85	66,070.65	58,237.38	83,180.91
(c) Cost of materials consumed	131.37	292.64	-	696.10	248.97	248.97	49.82	509.49	188.39	1,617.69	2,701.35	3,015.60
(d) Employee benefits expenses	1,549.83	1,720.27	2,271.40	5,167.35	6,653.88	9,338.53	11,426.68	11,783.10	12,730.32	35,346.80	35,233.50	48,132.75
(e) Depreciation and amortisation expense	194.92	205.90	265.22	605.48	678.79	1,058.62	1,954.69	1,835.36	1,903.58	5,442.10	5,389.04	7,142.69
(f) Other expenses	2,151.63	2,484.87	3,706.45	7,170.06	9,772.97	13,806.36	17,606.86	15,120.99	15,468.93	49,609.00	43,938.25	61,664.21
Total expenses	4,194.13	4,945.08	6,856.12	14,667.93	19,389.31	26,962.26	68,759.49	67,009.97	71,027.17	196,951.33	183,263.04	251,598.37
3. (Loss)/profit from operations before other income, finance costs, exceptional items, prior period items and tax (1-2)	(1,673.89)	(2,022.06)	(1,760.33)	(6,352.92)	(5,706.61)	(7,473.13)	3,999.72	(25.02)	(1,287.16)	(1,544.55)	(11,124.88)	(13,328.94)
4. Other income	1,339.67	1,189.75	1,453.72	4,102.87	6,271.13	8,319.85	1,020.82	1,116.45	2,284.88	4,027.26	7,547.07	10,501.07
5. (Loss)/ profit before finance costs, exceptional items, prior period items and tax (3+4)	(334.22)	(832.31)	(306.61)	(2,250.05)	564.52	846.72	5,020.54	1,091.43	997.72	2,482.71	(3,577.81)	(2,827.87)
6. Finance costs	1,258.71	1,135.28	1,637.98	3,703.28	9,703.97	10,686.50	3,086.60	2,782.77	5,305.31	9,039.38	23,304.57	27,197.71
7. (Loss)/ profit after finance costs but before exceptional items, prior period items and tax (5-6)	(1,592.93)	(1,967.59)	(1,944.59)	(5,953.33)	(9,139.45)	(9,839.78)	1,933.94	(1,691.34)	(4,307.59)	(6,556.67)	(26,882.38)	(30,025.58)
8. Exceptional items - (expense)/ income (refer note 7)	-	(1,289.87)	3,446.99	425.18	1,689.38	6,767.27	109.09	(2,323.22)	5,909.91	7,006.62	12,415.09	16,474.38
9. (Loss)/profit after exceptional items but before prior period items and tax (7+8)	(1,592.93)	(3,257.46)	1,502.40	(5,528.15)	(7,450.07)	(3,072.51)	2,043.03	(4,014.56)	1,602.32	449.95	(14,467.29)	(13,551.20)
10. Prior period items - (expense)/ income	(3.00)	(1.24)	(24.49)	(9.50)	89.21	81.60	(49.82)	1,038.16	(82.54)	677.78	(57.71)	(137.28)
11. (Loss)/ profit before tax (9+10)	(1,595.93)	(3,258.70)	1,477.91	(5,537.65)	(7,360.86)	(2,990.91)	1,993.21	(2,976.40)	1,519.78	1,127.73	(14,525.00)	(13,688.48)
12. Tax expense	-	-	-	-	-	-	888.78	651.34	256.99	1,687.54	1,187.26	1,418.88
13. Net (Loss)/ profit after tax (11-12)	(1,595.93)	(3,258.70)	1,477.91	(5,537.65)	(7,360.86)	(2,990.91)	1,104.43	(3,627.74)	1,262.79	(559.81)	(15,712.26)	(15,107.36)
14. Minority interest	-	-	-	-	-	-	2,283.54	321.29	541.85	2,648.29	(5,225.68)	(4,628.01)
15. Share in profit/(loss) of associates	-	-	-	-	-	-	7.08	(34.52)	(36.05)	(57.31)	(106.01)	(66.20)
16. Net (loss)/ profit after tax, minority interest and share in profit/ (loss) of associates (13-14+15)	(1,595.93)	(3,258.70)	1,477.91	(5,537.65)	(7,360.86)	(2,990.91)	(1,172.03)	(3,983.55)	684.89	(3,265.41)	(10,592.59)	(10,545.55)
17. Paid-up equity share capital (Face value Rs. 5/-)	52,333.33	52,333.33	52,321.66	52,333.33	52,321.66	52,321.66	52,333.33	52,333.33	52,321.66	52,333.33	52,321.66	52,321.66
18. Reserves excluding revaluation reserves						295,452.04						215,702.52
19. (Loss)/ earnings per share (EPS)												
(a) Basic EPS (Rs.)	(0.15)	(0.31)	0.16	(0.53)	(1.78)	(0.52)	(0.11)	(0.38)	0.07	(0.31)	(2.56)	(1.85)
(b) Diluted EPS (Rs.)	(0.15)	(0.31)	0.16	(0.53)	(1.78)	(0.52)	(0.11)	(0.38)	0.07	(0.31)	(2.56)	(1.85)

SIGNED FOR
IDENTIFICATION
PURPOSES

Part II: Select Information for the quarter and nine months ended 31.12.2013

Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Year ended 31.03.2013
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
(a) Number of shares	282,770,298	282,770,298	282,536,965	282,770,298	282,536,965	282,536,965
(b) Percentage of shareholding	27.02%	27.02%	27.00%	27.02%	27.00%	27.00%
(c) Face value per share (Rs.)	5/-	5/-	5/-	5/-	5/-	5/-
2. Promoter and promoter group shareholding						
a) Pledged/Encumbered						
-Number of shares	-	17,132,019	32,132,019	-	32,132,019	41,832,019
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	2.24%	4.21%	0.00%	4.21%	5.48%
-Percentage of shares (as a % of the total share capital of the Company)	0.00%	1.64%	3.07%	0.00%	3.07%	4.00%
b) Non-encumbered						
-Number of shares	763,896,237	746,764,218	731,764,218	763,896,237	731,764,218	722,064,218
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	97.76%	95.79%	100.00%	95.79%	94.52%
-Percentage of shares (as a % of the total share capital of the Company)	72.98%	71.34%	69.93%	72.98%	69.93%	69.00%

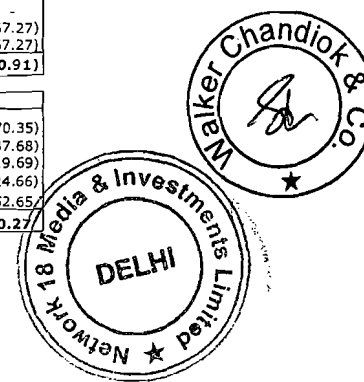
Particulars	Quarter ended 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	8
Disposed off during the quarter	8
Remaining unresolved at the end of the quarter	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)

Rs in Lakhs

Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Year ended 31.03.2013
Segment Revenue						
a) Event Management	474.13	894.91	569.81	1,892.01	2,336.66	3,677.86
b) Web Operations	1,079.61	921.73	1,372.44	3,075.74	3,530.58	4,888.09
c) Publishing Business	934.12	1,058.88	3,114.29	3,141.08	7,858.34	10,925.68
d) Others	32.38	47.50	18.75	206.19	56.25	120.04
Total	2,520.24	2,923.03	5,075.29	8,315.02	13,781.83	19,611.67
e) Other unallocable revenue	-	-	-	-	2.50	-
f) Less: Inter segment revenue	-	-	-	-	2.13	2.54
Net Sales/Income from Operations	2,520.24	2,923.03	5,075.29	8,315.02	13,782.20	19,609.13
Segment Results						
a) Event Management	(82.93)	(75.74)	(109.29)	(247.79)	(495.31)	(437.20)
b) Web Operations	(710.33)	(999.46)	(1,101.82)	(3,071.29)	(3,074.28)	(4,288.33)
c) Publishing Business	(111.04)	(390.83)	123.11	(1,179.35)	(586.07)	(796.75)
d) Others	11.82	(87.39)	(76.72)	(60.56)	(235.87)	(363.31)
Total	(892.49)	(1,553.42)	(1,164.72)	(4,558.99)	(4,391.53)	(5,885.59)
Less: 1) Interest	1,258.71	1,135.28	1,637.98	3,703.28	9,703.97	10,686.50
2) Other un-allocable expenses	784.40	469.87	544.67	1,803.43	1,721.16	3,882.84
3) Other un-allocable income	(1,339.67)	(1,189.75)	(1,378.29)	(4,102.87)	(10,145.19)	(10,696.75)
4) Exceptional items	-	161.17	-	161.17	-	-
a) Event Management	-	170.11	-	170.11	-	-
b) Web Operations	-	941.59	-	941.59	-	-
c) Publishing Business	-	17.00	(3,446.99)	(1,698.05)	1,689.38	(6,767.27)
d) Unallocable	-	1,289.87	(3,446.99)	(425.18)	1,689.38	(6,767.27)
Total	(1,595.94)	(3,258.70)	1,477.91	(5,537.66)	(7,360.85)	(2,990.91)
Total loss before tax	(1,595.94)	(3,258.70)	1,477.91	(5,537.66)	(7,360.85)	(2,990.91)

Capital employed						
a) Event Management	(2,566.07)	(2,404.08)	(1,958.08)	(2,566.07)	(1,958.08)	(1,970.35)
b) Web Operations	(20,947.99)	(20,116.72)	(15,735.69)	(20,947.99)	(15,735.69)	(17,737.68)
c) Publishing Business	(7,675.07)	(7,707.42)	(5,337.29)	(7,675.07)	(5,337.29)	(5,519.69)
d) Others	(1,105.73)	(1,115.05)	(888.37)	(1,105.73)	(888.37)	(1,024.66)
d) Unallocated	374,537.87	375,178.90	383,298.54	374,537.87	383,298.54	389,452.65
Total capital employed	342,243.02	343,835.63	359,379.11	342,243.02	359,379.11	363,200.27

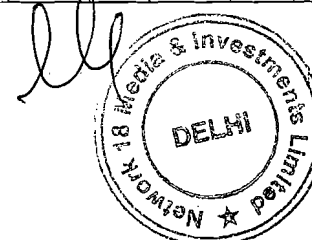


SIGNED FOR
IDENTIFICATION
PURPOSES

NETWORK18 MEDIA & INVESTMENTS LIMITED
Statement of standalone and consolidated unaudited results for the quarter and nine months ended 31.12.2013
Segment wise Revenue, Results and Capital Employed (consolidated)

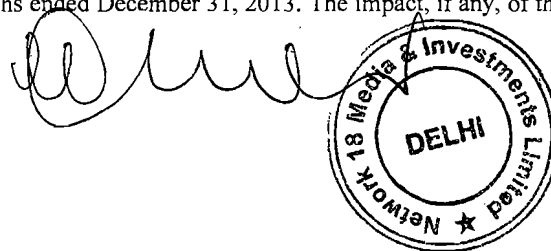
Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Rs. in lakhs Year ended 31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
(a) Media operations	69,206.13	60,779.80	64,084.44	183,867.18	158,494.51	218,365.97
(b) Film Production and Distribution	3,553.08	6,205.15	5,495.97	11,637.62	11,923.30	17,343.22
(c) Others	-	-	627.54	1.98	2,847.38	4,321.52
Total	72,759.21	66,984.95	70,207.95	195,506.78	173,265.19	240,030.71
(d) Other unallocable revenue	1,020.82	1,116.45	2,202.34	4,027.26	7,489.36	10,363.79
(e) Inter segment revenue	-	-	(467.93)	(100.00)	(1,127.04)	(1,761.28)
Total Revenue	73,780.03	68,101.40	71,942.35	199,434.04	179,627.51	248,633.22
Segment Results						
Profit/(loss) before interest and tax for each segment						
(a) Media operations	6,207.25	945.91	(261.49)	3,168.64	(6,161.90)	(15,109.35)
(b) Film Production & Distribution	(1,428.22)	313.41	487.93	(1,961.50)	(658.20)	(42.08)
(c) Others	(44.74)	11.65	(468.94)	(270.47)	(894.25)	(2,422.61)
Total	4,734.29	1,270.97	(242.50)	936.66	(7,714.35)	(17,574.04)
Less:						
(d) Interest expense	3,086.60	2,782.77	5,305.31	9,039.38	23,304.57	27,197.71
(e) Other unallocable income (net of unallocable expenditure)	(236.43)	(858.62)	(1,157.68)	(2,223.83)	(4,078.83)	(14,608.89)
Add:						
(f) Exceptional items - (expense)/ income (refer note 7)						
Media operations	-	(2,408.48)	(496.76)	(2,717.09)	(496.76)	-
Film Production and Distribution	-	-	-	-	-	-
Others	109.09	85.26	-	(476.40)	-	(1,008.38)
Unallocable	-	-	6,406.67	10,200.10	12,911.85	17,482.76
Total	109.09	(2,323.22)	5,909.91	7,006.62	12,415.09	16,474.38
Total profit/(loss) before tax	1,993.21	(2,976.40)	1,519.78	1,127.73	(14,525.00)	(13,688.48)
Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Media operations	394,521.47	379,508.29	175,018.18	394,521.47	175,018.18	179,839.26
(b) Film Production and Distribution	16,738.29	20,226.23	13,935.75	16,738.29	13,935.75	24,104.52
(c) Others	780.10	721.37	524.05	780.10	524.05	(963.88)
Total	412,039.86	400,455.89	189,477.98	412,039.86	189,477.98	202,979.90
(d) Unallocable Assets less Liabilities	33,909.58	35,297.95	264,785.94	33,909.58	264,785.94	244,660.97
Total Capital Employed	445,949.45	436,753.84	454,263.92	445,949.45	454,263.92	447,640.87

SIGNED FOR
IDENTIFICATION
PURPOSES



NETWORK18 MEDIA & INVESTMENTS LIMITED
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31.12.2013

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of Network18 Media & Investments Limited ('the Company') at their respective meetings held on February 10, 2014.
2. The Statutory Auditors of the Company have reviewed the above standalone and consolidated financial results for the quarter and nine months ended December 31, 2013.
3. This statement of financial results has been prepared by applying the accounting policies as adopted in the last audited annual financial statements for the year ended March 31, 2013.
4. A subsidiary company, TV18 Broadcast Limited, subsequent to receipt of all regulatory approvals, has completed the acquisition of 100% equity securities of Equator Trading Enterprises Private Limited (Promoter of ETV) on January 22, 2014. The subsidiary company has paid a sum of Rs. 205,300 lakhs to complete the transaction as per the Share Purchase Agreement. TV18 Broadcast Limited holds 50% interest in ETV Non Telugu General Entertainment Channels, as an asset held for sale and this is proposed to be transferred to a Group Company.
5. The audit/review reports on annual/quarterly results for previous year/periods carried certain qualifications, which continue to be reported, with respect to the payment of managerial remuneration in excess of the limits prescribed under the Companies Act, 1956 ("the Act") by the Company and one of its subsidiaries. Subsequent to December 31, 2013, managerial remuneration paid by the Company in excess of the limits prescribed under the Act has been fully refunded to the Company. The subsidiary is in the process of obtaining the necessary approvals as per the Act.
6. A subsidiary company, Infomedia Press Limited ('Infomedia') had discontinued its operations during the previous year and has incurred net loss of Rs. 11.76 lakhs and Rs. 1,050.41 lakhs respectively during the quarter and nine months ended December 31, 2013 and as of that date Infomedia's accumulated losses amount to Rs. 7,239.76 lakhs resulting in erosion of hundred percent of net worth of Infomedia. The management is evaluating various options, including starting a new line of business and has appointed external consultants to assist with the same. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on Infomedia continuing as a going concern and accordingly it may be unable to realize its assets and discharge its liabilities in the normal course of business. The Company has given a support letter to extend for the foreseeable future (i.e. twelve months from December 31, 2013), any financial and business support, which may be required by Infomedia. Considering these factors, the management has assessed that Infomedia continues to be a going concern. The auditors have included an emphasis on this matter in their review report on the consolidated unaudited financial results of the Company for the quarter and nine months ended December 31, 2013. The impact, if any, of the aforementioned on the loss for the quarter and nine months ended December 31, 2013, cannot be ascertained.



SIGNED FOR
IDENTIFICATION
PURPOSES



NETWORK18 MEDIA & INVESTMENTS LIMITED
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31.12.2013

7. Exceptional items represent the following income/(expense):

(Rs. in lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended 31.12.13	Quarter ended 30.09.13	Quarter ended 31.12.12	Nine months ended 31.12.13	Nine months ended 31.12.12	Year ended 31.03.13	Quarter ended 31.12.13	Quarter ended 30.09.13	Quarter ended 31.12.12	Nine months ended 31.12.13	Nine months ended 31.12.12	Year ended 31.03.13
Gain on disposal of businesses, assets and investment(s) in subsidiary / subsidiaries	-	-	3,946.99	-	3,946.99	9,024.88	-	63.04	-	1,043.32	6,505.18	17,979.51
Loss relating to impairment of goodwill and investment(s) in subsidiary / subsidiaries	-	-	(500.00)	-	(2,257.61)	(2,257.61)	-	-	(496.76)	-	(496.76)	(496.76)
Termination benefits and related consultancy charges	-	(546.98)	-	(546.98)	-	-	109.09	(1,714.73)	-	(2,276.39)	-	(1,008.37)
Provision for bad debts written back	-	-	-	-	-	-	-	71.36	-	71.36	-	-
Fixed assets written off	-	(272.78)	-	(272.77)	-	-	-	(272.78)	-	(272.78)	-	-
Balances written off	-	(470.11)	-	(778.72)	-	-	-	(470.11)	-	(778.71)	-	-
Indemnity provision written back	-	-	-	2,023.65	-	-	-	-	-	1,011.82	-	-
Gain on dilution of stake in a subsidiary	-	-	-	-	-	-	-	-	6,406.67	8,208.00	6,406.67	-
Total exceptional items – income / (expense)	-	(1,289.87)	3,446.99	425.18	1,689.38	6,767.27	109.09	(2,323.22)	5,909.91	7,006.62	12,415.09	16,474.38

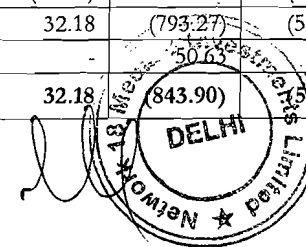
8. Details of income and expenses of discontinuing operations is given below:

(Rs. in lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended 31.12.13	Quarter ended 30.09.13	Quarter ended 31.12.12	Nine months ended 31.12.13	Nine months ended 31.12.12	Year ended 31.03.13	Quarter ended 31.12.13	Quarter ended 30.09.13	Quarter ended 31.12.12	Nine months ended 31.12.13	Nine months ended 31.12.12	Year ended 31.03.13
Total income	-	-	1,567.91	-	3,869.04	5,461.77	0.60	19.00	3,615.97	248.25	10,761.52	14,527.76
Total expenditure	-	-	1,689.83	118.27	4,705.44	6,579.08	41.69	55.09	4,409.24	1,017.85	12,987.34	17,972.24
Exceptional items	-	17.00	-	325.60	-	(5,048.08)	(109.09)	(68.27)	-	(178.28)	-	(10,485.82)
(Loss) / profit before tax	-	(17.00)	(121.92)	(443.87)	(836.40)	3,930.77	67.99	32.18	(793.27)	(591.31)	(2,225.82)	7,041.34
Tax expense	-	-	-	-	-	-	-	-	-	-	58.69	229.70
(Loss) / profit after tax	-	(17.00)	(121.92)	(443.87)	(836.40)	3,930.77	67.99	32.18	(843.90)	(591.31)	(2,284.51)	6,811.64



**SIGNED FOR
IDENTIFICATION
PURPOSE**



NETWORK18 MEDIA & INVESTMENTS LIMITED

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31.12.2013**

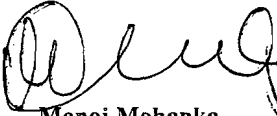
9. The Company is in the process of addressing the matters specified in Circular No. CIR/CFD/DIL/E/2013 dated January 17, 2013 read together with Circular No. CIR/CFD/DIL/7/2013 dated May 13, 2013 and Circular No. CIR/CFD/POLICYCELL/14/2013 dated November 29, 2013 issued by the Securities and Exchange Board of India in respect of certain shares held by Network18 Group Senior Professional Welfare Trust.
10. The consolidated financial results include the results of the Company and all of its subsidiaries, joint ventures and associates.
11. Previous year/period figures have been regrouped, wherever necessary, to confirm to current period's presentation.

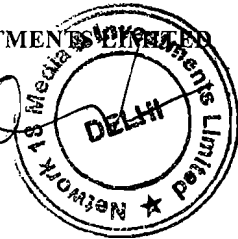
Place : Noida
Dated: February 10, 2014

SIGNED FOR
IDENTIFICATION
PURPOSES



For NETWORK18 MEDIA & INVESTMENTS LIMITED


Manoj Mohanka
Chairman



Network18 Media & Investments Limited
Corp. Office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh -201301
T +91 120 4341818, 3987777 F +91 120 432 4107 W www.Network18online.com
Regd. Office: 503, 504 & 507, 5th Floor, Mercantile House, 15 K G Marg, New Delhi-110001, India