

October 28, 2013

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited

P J Towers,
Dalal Street,
Mumbai-400001

Sub: Clause 41- Unaudited Financial Results alongwith Limited Review Report for the quarter and half year ended September 30, 2013.

Dear Sir,

The Board of Directors of the Company at their meeting held today have approved the Unaudited Financial Results of the Company for quarter and half year ended September 30, 2013.

As required under Clause 41 of the Listing Agreement, we are enclosing herewith a copy of the aforesaid Financial Results alongwith Limited Review Report of the Statutory Auditors M/s Walker, Chandio & Co, Chartered Accountants for the quarter and half year ended September 30, 2013.

We are also enclosing herewith Investors's updates on the said financials of the Company.

Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully,
for **Network18 Media & Investments Limited**



Yug Samrat
Company Secretary & AVP Corporate Affairs



Encl: As above

Network18 Media & Investments Limited

Corp. office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh- 201 301

Tel # 95-120- 4341818, fax # 95-120- 4324110

Regd. office: 503, 504 & 507, 5th Floor, Mercantile House, 15 Kasturba Gandhi Marg, New Delhi-110 001, India

Part I: Statement of standalone and consolidated unaudited results for the quarter and half year ended 30.09.2013

Particulars	Standalone						Consolidated					
	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half year ended 30.09.2013	Half year ended 30.09.2012	Year ended 31.03.2013	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half year ended 30.09.2013	Half year ended 30.09.2012	Year ended 31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations												
(a) Income from operations	2,703.42	2,649.40	4,436.95	5,352.82	8,498.27	18,723.14	66,894.93	55,058.13	52,786.55	121,953.06	102,270.35	235,450.04
(b) Other operating income	219.60	222.36	55.95	441.96	88.64	765.99	90.02	604.49	13.62	694.51	127.80	2,819.39
Total income from operations	2,923.02	2,871.76	4,492.90	5,794.78	8,586.91	19,489.13	66,984.95	55,662.62	52,800.17	122,647.57	102,398.15	238,269.43
2. Expenses												
(a) Programming cost	-	-	-	-	-	-	14,384.45	8,886.24	10,023.78	23,270.69	21,880.42	48,462.21
(b) Distribution, advertising and business promotion	241.40	621.16	805.92	862.56	1,421.65	2,509.78	23,376.58	20,567.03	18,718.67	43,943.61	33,384.53	83,180.91
(c) Cost of materials consumed	292.64	272.09	-	564.73	248.97	248.97	509.49	1,058.38	1,332.53	1,567.87	2,512.96	3,015.60
(d) Employee benefits expenses	1,720.27	1,897.26	2,195.62	3,617.53	4,406.57	9,338.53	11,783.10	12,137.02	11,599.74	23,920.12	22,503.18	48,132.75
(e) Depreciation and amortisation expense	205.90	204.66	228.60	410.56	413.56	1,058.62	1,835.36	1,652.05	1,869.11	3,487.41	3,485.46	7,142.69
(f) Other expenses	2,484.87	2,533.55	3,424.24	5,018.42	6,042.44	13,806.36	15,120.99	16,881.15	15,095.14	32,002.14	28,469.32	61,664.21
Total expenses	4,945.08	5,528.72	6,654.38	10,473.80	12,533.19	26,962.26	67,009.97	61,181.87	58,638.97	128,191.84	112,235.87	251,598.37
3. Loss from operations before other income, finance costs, exceptional items, prior period items and tax (1-2)	(2,022.06)	(2,656.96)	(2,161.48)	(4,679.02)	(3,946.28)	(7,473.13)	(25.02)	(5,519.25)	(5,838.80)	(5,544.27)	(9,837.72)	(13,328.94)
4. Other income	1,189.75	1,573.45	3,695.33	2,763.20	4,817.41	8,319.85	1,116.45	1,677.94	3,886.97	3,006.44	5,262.19	10,501.07
5. (Loss)/ profit before finance costs, exceptional item, prior period items and tax (3+4)	(832.31)	(1,083.51)	1,533.85	(1,915.82)	871.13	846.72	1,091.43	(3,841.31)	(1,951.83)	(2,537.83)	(4,575.53)	(2,827.87)
6. Finance costs	1,135.28	1,309.29	3,768.36	2,444.57	8,065.99	10,686.50	2,782.77	3,170.01	9,144.70	5,952.78	17,999.26	27,197.71
7. Loss after finance costs but before exceptional items, prior period items and tax (5-6)	(1,967.59)	(2,392.80)	(2,234.51)	(4,360.39)	(7,194.86)	(9,839.78)	(1,691.34)	(7,011.32)	(11,096.53)	(8,490.61)	(22,574.79)	(30,025.58)
8. Exceptional items (refer note 9)	(1,289.87)	1,715.05	(1,757.61)	425.18	(1,757.61)	6,767.27	(2,323.22)	9,220.75	6,505.18	6,897.53	6,505.18	16,474.38
9. (Loss)/ profit after exceptional items but before prior period items and tax (7+8)	(3,257.46)	(677.75)	(3,992.12)	(3,935.21)	(8,952.47)	(3,072.51)	(4,014.56)	2,209.43	(4,591.35)	(1,593.08)	(16,069.61)	(13,551.20)
10. Prior period (expense)/ income	(1.24)	(5.26)	115.97	(6.50)	113.70	81.60	1,038.16	(98.51)	24.83	727.60	24.83	(137.28)
11. (Loss)/ profit before tax (9+10)	(3,258.70)	(683.01)	(3,876.15)	(3,941.71)	(8,838.77)	(2,990.91)	(2,976.40)	2,110.92	(4,566.52)	(865.48)	(16,044.78)	(13,688.48)
12. Tax expense	-	-	-	-	-	-	651.34	147.42	459.45	798.76	930.27	1,418.88
13. Net (Loss)/ profit after tax (11-12)	(3,258.70)	(683.01)	(3,876.15)	(3,941.71)	(8,838.77)	(2,990.91)	(3,627.74)	1,963.50	(5,025.97)	(1,664.24)	(16,975.05)	(15,107.36)
14. Minority interest	-	-	-	-	-	-	321.29	43.46	(2,795.49)	364.75	(5,767.53)	(4,628.01)
15. Share in (loss)/profit of associates	-	-	-	-	-	-	(34.52)	(29.87)	(26.55)	(64.39)	(69.96)	(66.20)
16. Net (loss)/ profit after tax, minority interest and share in profit/ (loss) of associates (13-14+15)	(3,258.70)	(683.01)	(3,876.15)	(3,941.71)	(8,838.77)	(2,990.91)	(3,983.55)	1,890.17	(2,257.03)	(2,093.38)	(11,277.48)	(10,545.55)
17. Paid-up equity share capital (Face value Rs. 5/-)	52,333.33	52,333.33	7,327.96	52,333.33	7,327.96	52,321.66	52,333.33	52,333.33	7,327.96	52,333.33	7,327.96	52,321.66
18. Reserves excluding revaluation reserves						295,452.04						215,702.52
19. (Loss)/ earnings per share (EPS)												
(a) Basic EPS (Rs.)	(0.31)	(0.07)	(2.59)	(0.38)	(5.91)	(0.52)	(0.38)	0.18	(1.54)	(0.20)	(7.69)	(1.85)
(b) Diluted EPS (Rs.)	(0.31)	(0.07)	(2.59)	(0.38)	(5.91)	(0.52)	(0.38)	0.18	(1.54)	(0.20)	(7.69)	(1.85)

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Part II: Select information for the quarter and half year ended 30.09.2013

Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half year ended 30.09.2013	Half year ended 30.09.2012	Year ended 31.03.2013
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
(a) Number of shares	282,770,298	282,770,298	75,769,183	282,770,298	75,769,183	282,536,965
(b) Percentage of shareholding	27.02%	27.02%	51.70%	27.02%	51.70%	27.00%
(c) Face value per share (Rs.)	5/-	5/-	5/-	5/-	5/-	5/-
2. Promoter and promoter group shareholding						
a) Pledged/Encumbered						
-Number of shares	17,132,019	41,832,019	50,504,748	17,132,019	50,504,748	41,832,019
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.24%	5.48%	71.34%	2.24%	71.34%	5.48%
-Percentage of shares (as a % of the total share capital of the Company)	1.64%	4.00%	34.46%	1.64%	34.46%	4.00%
b) Non-encumbered						
-Number of shares	746,764,218	722,064,218	20,285,341	746,764,218	20,285,341	722,064,218
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.76%	94.52%	28.66%	97.76%	28.66%	94.52%
-Percentage of shares (as a % of the total share capital of the Company)	71.34%	68.98%	13.84%	71.34%	13.84%	69.00%

Particulars	Quarter ended
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	20
Disposed off during the quarter	20
Remaining unresolved at the end of the quarter	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)

Rs in Lakhs

Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half year ended 30.09.2013	Half year ended 30.09.2012	Year ended 31.03.2013
Segment Revenue						
a) Event Management	894.91	522.97	946.79	1,417.88	1,766.85	3,677.86
b) Web Operations	921.73	1,074.40	1,280.07	1,996.13	2,158.14	4,888.09
c) Advisory Services	47.50	126.31	18.75	173.81	37.50	120.04
d) Publishing Business	1,058.88	1,148.08	2,366.92	2,206.96	4,744.05	10,925.68
Total	2,923.02	2,871.76	4,612.53	5,794.78	8,706.54	19,611.67
e) Other unallocable revenue	-	-	2.50	-	2.50	-
f) Less: Inter segment revenue	-	-	2.13	-	2.13	2.54
Net Sales/Income from Operations	2,923.02	2,871.76	4,612.90	5,794.78	8,706.91	19,609.13
Segment Results						
a) Event Management	(75.74)	(89.11)	(310.80)	(164.85)	(386.02)	(437.20)
b) Web Operations	(999.46)	(1,361.49)	(1,252.81)	(2,360.95)	(1,972.46)	(4,288.33)
c) Advisory Services	(87.39)	15.01	(76.59)	(72.38)	(159.15)	(363.31)
d) Publishing Business	(390.83)	(677.47)	(104.05)	(1,068.30)	(709.18)	(796.75)
Total	(1,553.42)	(2,113.06)	(1,744.25)	(3,666.48)	(3,226.81)	(5,885.59)
Less: 1) Interest	1,135.28	1,309.29	3,768.36	2,444.57	8,065.99	10,686.50
2) Other un-allocable expenses	469.88	549.16	303.75	1,019.04	4,123.48	3,882.84
3) Other un-allocable Income	(1,189.75)	(1,573.45)	(3,697.82)	(2,763.20)	(4,819.90)	(10,696.75)
4) Exceptional Items						
a) Event Management	161.17	-	-	161.17	-	-
b) Web Operations	170.11	-	-	170.11	-	-
c) Publishing Business	941.59	-	-	941.59	-	-
d) Unallocable	17.00	(1,715.05)	1,757.61	(1,698.05)	(1,757.61)	(6,767.27)
Total	1,289.87	(1,715.05)	1,757.61	(425.18)	(1,757.61)	(6,767.27)
Total loss before tax	(3,258.70)	(683.01)	(3,876.15)	(3,941.71)	(8,838.77)	(2,990.91)
Capital employed						
a) Event Management	(2,404.08)	(2,108.95)	(1,785.40)	(2,404.08)	(1,785.40)	(1,970.35)
b) Web Operations	(20,116.72)	(18,965.99)	(13,057.21)	(20,116.72)	(13,057.21)	(17,737.68)
c) Advisory Services	(1,115.05)	(1,012.27)	(809.65)	(1,115.05)	(809.65)	(1,024.66)
d) Publishing Business	(7,707.42)	(6,584.54)	(5,279.75)	(7,707.42)	(5,279.75)	(5,519.69)
e) Unallocated	375,178.90	375,762.76	109,264.63	375,178.90	109,264.63	389,452.65
Total capital employed	343,835.63	347,091.01	88,332.62	343,835.63	88,332.62	363,200.27



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NETWORK18 MEDIA & INVESTMENTS LIMITED
Statement of standalone and consolidated unaudited results for the quarter and half year ended 30.09.2013
Segment wise Revenue, Results and Capital Employed (consolidated)

	Rs. in lakhs					
Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half year ended 30.09.2013	Half year ended 30.09.2012	Year ended 31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
(a) Media operations	60,779.80	53,881.25	47,226.62	114,661.05	94,349.18	218,365.97
(b) Film Production and Distribution	6,205.15	1,879.39	4,734.45	8,084.54	6,427.33	17,343.22
(c) Others	-	1.98	1,320.76	1.98	2,280.75	4,321.52
Total	66,984.95	55,762.62	53,281.83	122,747.57	103,057.26	240,030.71
(d) Other unallocable revenue	1,116.45	1,677.94	3,911.80	3,006.44	5,287.02	10,363.79
(e) Inter segment revenue	-	(100.00)	(481.66)	(100.00)	(659.10)	(1,761.28)
Total Revenue	68,101.40	57,340.56	56,711.97	125,654.01	107,685.18	248,633.22
Segment Results						
Profit/(loss) before interest and tax for each segment						
(a) Media operations	945.91	(3,984.52)	(3,596.36)	(3,038.61)	(5,900.42)	(15,109.35)
(b) Film Production & Distribution	313.41	(846.69)	112.65	(533.28)	(1,146.13)	(42.08)
(c) Others	11.65	(237.39)	(293.73)	(225.74)	(425.30)	(2,422.61)
Total	1,270.97	(5,068.60)	(3,777.44)	(3,797.63)	(7,471.85)	(17,574.04)
Less:						
(d) Interest expense	2,782.77	3,170.01	9,144.70	5,952.78	17,999.26	27,197.71
(e) Other unallocable expenditure (net of unallocable income)	(858.62)	(1,128.78)	(1,850.44)	(1,987.40)	(2,921.15)	(14,608.89)
(f) Exceptional items	-	-	-	-	-	-
Media operations	(2,408.48)	(308.60)	-	(2,717.08)	-	-
Film Production and Distribution	-	-	-	-	-	-
Others	85.26	(670.75)	-	(585.49)	-	(1,008.38)
Unallocable	-	10,200.10	6,505.18	10,200.10	6,505.18	17,482.76
Total	(2,323.22)	9,220.75	6,505.18	6,897.53	6,505.18	16,474.38
Total (loss)/ profit before tax	(2,976.40)	2,110.92	(4,566.52)	(865.48)	(16,044.78)	(13,688.48)
Capital Employed						
(a) Media operations	379,508.29	385,943.98	182,248.79	379,508.29	182,248.79	179,839.26
(b) Film Production and Distribution	20,226.23	20,796.16	29,614.25	20,226.23	29,614.25	24,104.52
(c) Others	721.37	(1,973.03)	992.70	721.37	992.70	(963.88)
Total	400,455.89	404,767.11	212,855.74	400,455.89	212,855.74	202,979.90
(d) Unallocable Assets less Liabilities	36,297.95	31,653.37	(160,236.82)	36,297.95	(160,236.82)	244,660.97
Total Capital Employed	436,753.84	436,420.48	52,618.92	436,753.84	52,618.92	447,640.87



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NETWORK18 MEDIA & INVESTMENTS LIMITED

Statement of standalone and consolidated unaudited financial results for the quarter and half year ended 30.09.2013

Notes to the unaudited financial results:

1. The statement of assets and liabilities is as follows :

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2013

Particulars	Rs. in lakhs			
	As at 30.09.2013	As at 31.03.2013	As at 30.09.2013	As at 31.03.2013
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Standalone		Consolidated	
EQUITY AND LIABILITIES				
SHAREHOLDERS FUNDS:				
Share capital	52,333.33	67,748.23	52,333.33	67,748.23
Reserves and surplus	291,502.30	295,452.04	217,671.10	215,702.55
Sub-total - Shareholders' funds	343,835.63	363,200.27	270,004.43	283,450.78
Minority Interest	-	-	166,749.41	164,190.13
Non Current Liabilities				
Long-term borrowings	4,328.44	7,700.81	20,784.54	24,498.68
Deferred tax liabilities	-	-	4.81	5.75
Other long term liabilities	340.05	511.76	715.91	812.19
Long-term provisions	434.18	24,275.76	2,350.60	15,867.22
Sub-total - Non current liabilities	5,102.67	32,488.33	23,855.86	41,183.84
Current Liabilities				
Short-term borrowings	25,251.96	10,527.11	46,331.33	47,575.74
Trade payables	4,223.23	5,354.60	67,425.62	63,351.87
Other current liabilities	12,031.13	10,853.48	36,690.69	49,790.65
Short-term provisions	21,895.54	258.62	11,796.34	844.60
Sub-total - Current liabilities	63,401.86	26,993.81	162,243.98	161,562.86
Total equity and liabilities	412,340.16	422,682.41	622,853.68	650,387.61
ASSETS				
Non Current Assets				
Fixed assets	1,647.44	2,223.90	26,812.09	24,834.30
Goodwill on consolidation	-	-	123,177.65	118,514.26
Non-current investments	312,158.52	312,456.52	31,667.26	30,987.96
Deferred tax assets	-	-	345.95	103.46
Long-term loans and advances	63,478.42	67,774.61	83,037.55	80,885.50
Trade receivables - non current	-	54.00	-	54.00
Other non-current assets	139.41	1,333.54	196,537.34	198,637.09
Sub-total - Non current assets	377,423.79	383,842.57	461,577.84	454,016.57
Current Assets				
Current investments	-	20,699.55	7,917.80	33,265.55
Inventories	216.32	-	31,143.83	29,035.29
Trade receivables - current	3,296.85	4,301.77	54,633.15	54,782.12
Cash and bank balances	3,947.21	7,229.45	22,031.82	39,988.75
Short-term loans and advances	24,203.22	4,355.89	38,892.44	33,761.17
Other current assets	3,252.77	2,253.18	6,656.80	5,538.16
Sub-total - Current assets	34,916.37	38,839.84	161,275.84	196,371.04
Total Assets	412,340.16	422,682.41	622,853.68	650,387.61

Network18 Media & Investments Limited
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 Regd. Office: 503, 504 & 507, 5th Floor, Mercantile House, 15 K G Marg, New Delhi-110002

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NETWORK18 MEDIA & INVESTMENTS LIMITED
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30.09.2013

2. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of Network18 Media & Investments Limited ('the Company') at their respective meetings held on October 28, 2013.
3. The Statutory Auditors of the Company have reviewed the above standalone and consolidated financial results for the quarter and half year ended September 30, 2013.
4. This statement of financial results has been prepared by applying the accounting policies as adopted in the last audited annual financial statements for the year ended March 31, 2013.
5. During the half year ended September 30, 2013, the Company has allotted 233,333 equity shares of Rs. 5 each fully paid up on exercise of options, in accordance with the Company's Employee Stock Option Scheme and thereby the paid up share capital of the Company has increased from Rs. 52,321.66 lakhs to Rs. 52,333.33 lakhs.
6. The Company raised Rs. 269,962.20 lakhs through a rights issue and allotted 899,873,930 equity shares on October 12, 2012 at a price of Rs 30 per share (face value of Rs. 5 and securities premium of Rs. 25). The proceeds of the rights issue stand fully utilized in terms of the Letter of Offer.

Further, a subsidiary company, TV18 Broadcast Limited, had paid Rs. 195,000 lakhs out of the rights issue proceeds to Arimas Trading Private Limited for acquisition of 100% equity securities of Equator Trading Enterprises Private Limited (ETEPL) (Promoters of ETV). The equity securities of ETEPL could not be transferred due to pending regulatory compliances which are under process and consequently the results of ETEPL have not been considered in the consolidated financial results.

7. The audit/review reports on annual/quarterly results for previous year/periods carried the following qualification which continues to be reported:

Managerial remuneration paid, upto September 30, 2013, by the Company amounting to Rs. 305.28 lakhs (upto June 30, 2013: Rs. 286.08 lakhs, upto March 31, 2013: Rs. 263.88 lakhs and upto September 30, 2012: Rs. 225.48 lakhs) and by one of its subsidiaries amounting to Rs. 167.12 lakhs (upto June 30, 2013: Rs. 167.12 lakhs, upto March 31, 2013: Rs. 167.12 lakhs and upto September 30, 2012: Rs. 167.12 lakhs) is in excess of the limits prescribed under the Companies Act, 1956 ("The Act"). The Company and its subsidiary are in the process of obtaining the necessary approvals as per the Act.

8. A subsidiary company, Infomedia Press Limited ('Infomedia') had discontinued its operations during the previous year and has incurred net loss of Rs. 30.51 lakhs and Rs. 1,038.65 lakhs respectively during the quarter and half year ended September 30, 2013 and as of that date Infomedia's accumulated losses amount to Rs. 7,228.02 lakhs resulting in erosion of hundred percent of net worth of Infomedia. Its management is evaluating various options, including starting a new line of business and has appointed external consultants to assist with the same. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on Infomedia continuing as a going concern and accordingly Infomedia may be unable to realize its assets and discharge its liabilities in the normal course of business. The Company has given a support letter to extend for the foreseeable future (i.e. twelve months from September 30, 2013), any financial and business support, which may be required by Infomedia. Considering these factors, the management has assessed that Infomedia continues to be a going concern. In respect of this matter, the auditors have modified their limited review report on the consolidated unaudited financial results of the Company for the quarter and half year ended September 30, 2013. The impact, if any, of the aforementioned on the loss for the quarter and half year ended September 30, 2013, cannot be ascertained.



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NETWORK18 MEDIA & INVESTMENTS LIMITED
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30.09.2013

9. Exceptional items represent the following income/(expense):

(Rs. in lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended 30.09.13	Quarter ended 30.06.13	Quarter ended 30.09.12	Half year ended 30.09.13	Half year ended 30.09.12	Year ended 31.03.13	Quarter ended 30.09.13	Quarter ended 30.06.13	Quarter ended 30.09.12	Half year ended 30.09.13	Half year ended 30.09.12	Year ended 31.03.13
Gain on disposal of investment in subsidiary / subsidiaries	-	-	-	-	-	3,976.80	-	980.28	6,505.18	980.28	6,505.18	12,931.43
Loss relating to impairment of goodwill	-	-	-	-	-	-	-	-	-	-	-	(496.76)
Gain on disposal of businesses	-	-	-	-	-	5,048.08	-	-	-	-	-	5,048.08
Provision for diminution in the value of investment(s) in subsidiary/subsidiaries	-	-	(1,757.61)	-	(1,757.61)	(2,257.61)	-	-	-	-	-	-
Termination benefits and related consultancy charges	(546.98)	-	-	(546.98)	-	-	(1,714.73)	(670.75)	-	(2,385.48)	-	(1,008.37)
Provision for bad debts written back	-	-	-	-	-	-	71.36	-	-	71.36	-	-
Gain on sale of assets	-	-	-	-	-	-	63.04	-	-	63.04	-	-
Fixed assets written off	(272.78)	-	-	(272.78)	-	-	(272.78)	-	-	(272.78)	-	-
Balances written off	(453.11)	-	-	(453.11)	-	-	(453.11)	-	-	(453.11)	-	-
Balances written off related to discontinuing operations	(17.00)	(308.60)	-	(325.60)	-	-	(17.00)	(308.60)	-	(325.60)	-	-
Indemnity provision written back	-	2,023.65	-	2,023.65	-	-	-	1,011.82	-	1,011.82	-	-
Gain on dilution of stake in a subsidiary	-	-	-	-	-	-	-	8,208.00	-	8,208.00	-	-
Total exceptional items – income/ (expense)	(1,289.87)	1,715.05	(1,757.61)	425.18	(1,757.61)	6,767.27	(2,323.22)	9,220.75	6,505.18	6,897.53	6,505.18	16,474.38



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10. Details of income, expenses, assets and liabilities of discontinuing operations is given below:

(Rs. in lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended 30.09.13	Quarter ended 30.06.13	Quarter ended 30.09.12	Half year ended 30.09.13	Half year ended 30.09.12	Year ended 31.03.13	Quarter ended 30.09.13	Quarter ended 30.06.13	Quarter ended 30.09.12	Half year ended 30.09.13	Half year ended 30.09.12	Year ended 31.03.13
Total income	-	-	1,176.21	-	2,301.13	5,461.77	19.00	228.70	4,044.46	247.70	7,145.55	14,527.76
Total expenditure	-	118.27	1,571.98	118.27	3,015.60	6,579.08	55.09	920.80	4,615.36	976.15	8,581.18	17,972.24
Exceptional items	17.00	308.60	-	325.60	-	(5,048.08)	(68.27)	(0.92)	-	(69.19)	-	(10,485.82)
(Loss)/ profit before tax	(17.00)	(426.87)	(395.77)	(443.87)	(714.47)	3,930.77	32.18	(691.18)	(570.90)	(659.26)	(1,435.63)	7,041.34
Tax expense	-	-	-	-	-	-	-	-	(4.25)	-	8.06	229.70
(Loss)/ profit after tax	(17.00)	(426.87)	(395.77)	(443.87)	(714.47)	3,930.77	32.18	(691.18)	(566.64)	(659.26)	(1,443.69)	6,811.64

Particulars	Standalone		Consolidated	
	As at 30.09.13	As at 31.03.13	As at 30.09.13	As at 31.03.13
Assets	-	75.98	1,110.68	3,357.77
Liabilities	-	969.59	456.66	2,832.83

11. The Company is in the process of addressing the matters specified in Circular No. CIR/CFD/DIL/E/2013 dated January 17, 2013 read together with Circular No. CIR/CFD/DIL/7/2013 dated May 13, 2013 issued by the Securities and Exchange Board of India in respect of certain shares held by Network18 Group Senior Professional Welfare Trust.
12. The consolidated financial results include the results of the Company and all of its subsidiaries, joint ventures and associates.
13. Previous year/period figures have been regrouped, wherever necessary, to confirm to current period's presentation.

Place : Noida
Dated: October 28, 2013



For **NETWORK18 MEDIA & INVESTMENTS LIMITED**


Manoj Mohanka
Chairman

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