

NETWORK 18 MEDIA & INVESTMENTS LIMITED
Part I: Statement of standalone and consolidated unaudited results for the quarter and half year ended 30.09.2012

Network 18

Rs. in lakhs

Particulars	Consolidated						Standalone					
	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Half year ended 30.09.2012 (Unaudited)	Half year ended 30.09.2011 (Unaudited)	Year ended 31.03.2012 (Audited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Half year ended 30.09.2012 (Unaudited)	Half year ended 30.09.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1. Income from operations												
(a) Income from operations	53,383.11	48,887.24	41,340.74	102,270.35	77,098.83	193,026.86	4,436.95	4,061.32	1,620.05	8,498.27	3,129.60	18,321.12
(b) Other operating income	13.62	114.18	1,018.89	1,272.80	1,282.80	1,356.41	55.95	32.69	36.90	88.64	94.24	271.47
Total income from operations	53,396.73	49,001.42	42,359.63	103,543.15	78,381.63	194,383.27	4,492.90	4,094.01	1,656.95	8,586.91	3,213.84	18,592.59
2. Expenses												
(a) Programming cost	10,023.78	11,856.64	8,947.15	21,880.42	16,165.16	52,940.44	805.92	615.73	427.09	1,421.65	882.92	3,563.31
(b) Distribution, advertising and business promotion	20,399.51	12,985.02	14,029.59	33,384.53	23,502.19	60,721.64	-	248.97	-	248.97	-	1,303.27
(c) Cost of materials consumed	1,332.53	1,180.43	535.02	2,512.96	1,338.87	1,781.01	-	2,214.69	918.55	4,382.49	1,758.79	10,157.07
(d) Employee benefits expenses	11,599.74	10,903.44	11,180.40	22,503.18	19,839.71	45,265.95	2,167.79	184.97	108.49	413.56	268.53	881.51
(e) Depreciation and amortisation expenses	1,869.11	1,616.35	1,478.82	3,485.46	2,863.64	6,136.75	228.60	2,614.45	1,547.12	6,066.52	3,070.09	15,287.12
(f) Other expenses	14,010.86	14,458.46	12,220.13	28,469.32	24,134.87	63,490.86	3,452.07	2,614.45	1,547.12	6,066.52	3,070.09	15,287.12
Total expenses	59,235.53	53,000.34	48,391.11	112,235.87	87,844.44	230,336.65	6,654.38	5,878.81	3,001.25	12,533.19	5,990.33	31,192.28
3. Loss from operations before other income, finance costs, exceptional items, prior period items and tax (1-2)	(5,838.80)	(3,998.92)	(6,031.48)	(9,837.72)	(9,462.81)	(35,953.38)	(2,161.48)	(1,784.80)	(1,344.30)	(3,946.28)	(2,766.49)	(12,599.69)
4. Other income	3,886.97	1,375.22	3,461.18	5,262.19	6,781.88	13,276.34	3,695.33	1,122.08	1,653.31	4,817.41	2,863.23	7,872.05
5. (Loss)/ Profit before finance costs, exceptional items, prior period items and tax (3+4)	(1,951.83)	(2,623.70)	(2,570.30)	(4,575.53)	(2,680.93)	(22,677.04)	1,533.85	(662.72)	309.01	871.13	96.74	(4,727.64)
6. Finance costs	9,144.70	8,854.56	6,370.58	17,999.26	12,848.91	27,066.62	3,768.36	4,297.63	3,097.32	8,065.99	6,022.68	13,068.01
7. Loss after finance costs but before exceptional items, prior period items and tax (5-6)	(11,096.53)	(11,478.26)	(8,940.88)	(22,574.79)	(15,529.84)	(49,743.66)	(2,234.51)	(4,960.38)	(2,788.31)	(7,194.86)	(5,925.94)	(17,995.65)
8. Exceptional items (refer note 9)	6,505.18	-	-	6,505.18	-	-	(1,757.61)	-	-	(1,757.61)	-	-
9. Loss after exceptional items but before prior period items and tax (7-8)	(4,591.35)	(11,478.26)	(8,940.88)	(16,069.61)	(15,529.84)	(49,743.66)	(3,992.12)	(4,960.38)	(2,788.31)	(8,952.47)	(5,925.94)	(17,995.65)
10. Prior period income/(expense)	24.83	-	44.26	24.83	3.04	-	115.97	(2.27)	43.24	113.70	1.47	(1,325.64)
11. Loss before tax (9-10)	(4,566.52)	(11,478.26)	(8,896.62)	(16,044.78)	(15,526.80)	(49,743.66)	(3,876.15)	(4,962.62)	(2,745.07)	(8,838.77)	(5,924.47)	(19,121.29)
12. Tax expense	459.45	470.82	189.23	930.27	502.66	774.23	-	-	72.01	-	72.01	71.76
13. Net loss after tax (11-12)	(5,025.97)	(11,949.08)	(9,085.85)	(16,975.05)	(16,029.46)	(50,467.89)	(3,876.15)	(4,962.62)	(2,817.08)	(8,838.77)	(5,996.48)	(19,193.05)
14. Minority interest	(2,795.49)	(2,972.04)	(2,100.96)	(5,767.53)	(2,593.91)	(11,172.77)	-	-	-	-	-	-
15. Share in (loss)/profit of associates	(26.55)	(43.41)	(41.65)	(69.86)	(8.64)	28.76	-	-	-	-	-	-
16. Net loss after tax, minority interest and share in (profit)/ loss of associate (13-14+15)	(2,257.03)	(9,020.45)	(7,026.54)	(11,277.48)	(13,444.19)	(39,266.36)	(3,876.15)	(4,962.62)	(2,817.08)	(8,838.77)	(5,996.48)	(19,193.05)
17. Paid-up Equity Share Capital (Face value Rs. 5/-)	7,327.96	7,327.96	7,132.33	7,327.96	7,132.33	7,144.00	7,327.96	7,327.96	7,132.33	7,327.96	7,132.33	7,144.00
18. Reserves excluding revaluation reserves	-	-	-	-	-	9,555.26	-	-	-	-	-	80,744.43
19. Loss per share (EPS)	(1.54)	(6.15)	(4.93)	(7.69)	(10.20)	(26.82)	(2.64)	(3.39)	(1.98)	(6.03)	(4.55)	(13.11)
(a) Basic EPS (Rs.)	(1.54)	(6.15)	(4.93)	(7.69)	(10.20)	(26.82)	(2.64)	(3.39)	(1.98)	(6.03)	(4.55)	(13.11)
(b) Diluted EPS (Rs.)	(1.54)	(6.15)	(4.93)	(7.69)	(10.20)	(26.82)	(2.64)	(3.39)	(1.98)	(6.03)	(4.55)	(13.11)



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Part II: Select Information for the quarter and half year ended 30.09.2012

Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half year ended 30.09.2012	Half year ended 30.09.2011	Year ended 31.03.2012
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
(a) Number of shares	75,769,183	75,769,183	59,153,063	75,769,183	59,153,063	72,089,827
(b) Percentage of shareholding	51.70%	51.70%	41.47%	51.70%	41.47%	50.45%
(c) Face value per share (Rs.)	5/-	5/-	5/-	5/-	5/-	5/-
2. Promoter and promoter group shareholding						
(a) Pledged/Encumbered	50,504,748	55,545,748	50,749,867	50,504,748	50,749,867	48,195,748
(b) Number of shares	71.34%	78.47%	60.78%	71.34%	60.78%	68.08%
(c) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.46%	37.90%	35.58%	34.46%	35.58%	33.73%
(d) Percentage of shares (as a % of the total share capital of the Company)	20,285,341	15,244,341	32,743,653	20,265,341	32,743,653	22,594,341
(e) Non-encumbered	28.66%	21.53%	39.22%	28.66%	39.22%	31.92%
(f) Number of shares (as a % of the total shareholding of promoter and promoter group)	13.84%	10.40%	22.95%	13.84%	22.95%	15.82%
(g) Percentage of shares (as a % of the total share capital of the Company)						

Particulars	Quarter ended 30.09.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	16
Disposed off during the quarter	16
Remainder unresolved at the end of the quarter	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)

Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half year ended 30.09.2012	Half year ended 30.09.2011	Year ended 31.03.2012
Segment Revenue						
a) Event Management	946.79	820.06	811.00	1,766.85	1,502.66	4,472.31
b) Web Operations	1,280.07	878.07	808.87	2,158.14	1,634.11	3,436.20
c) Advisory Services	18.75	18.75	18.75	37.50	34.38	106.86
d) Publishing Business	2,366.92	2,377.13	-	4,744.05	-	10,756.31
Total	4,612.53	4,094.01	1,638.62	8,706.54	3,171.15	18,771.68
e) Other unallocable revenue	2.50	-	18.33	2.50	42.69	26.59
f) Less: Inter-segment revenue	2.13	-	-	2.13	-	205.68
Net Sales/Income from Operations	4,612.90	4,094.01	1,656.95	8,706.91	3,213.64	18,591.59
Segment Results						
Loss before tax and interest	(310.80)	(75.22)	(224.51)	(386.02)	(359.47)	(588.65)
a) Event Management	(1,252.81)	(719.65)	(782.64)	(1,972.46)	(1,750.31)	(3,227.01)
b) Web Operations	(76.59)	(82.56)	(81.26)	(159.15)	(152.73)	(396.97)
c) Advisory Services	(104.05)	(605.13)	-	(709.18)	-	(7,396.67)
d) Publishing Business	(1,744.23)	(1,482.56)	(1,088.41)	(3,226.81)	(2,262.46)	(11,539.30)
Total	3,768.36	4,297.63	3,097.32	8,065.99	6,022.68	13,068.01
Less: 1) Interest	2,061.36	304.51	223.78	2,365.87	545.26	2,412.63
2) Other un-allocable expenses	(3,697.83)	(1,122.08)	(1,664.18)	(4,819.91)	(2,905.68)	(7,898.65)
3) Other un-allocable income	(3,676.14)	(4,962.62)	(2,745.33)	(8,638.76)	(5,924.72)	(19,121.29)
Total loss before tax						

Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half year ended 30.09.2012	Half year ended 30.09.2011	Year ended 31.03.2012
Capital employed						
(Segment Assets-Segment Liabilities)						
a) Event Management	(1,785.40)	(1,433.58)	261.78	(1,785.40)	261.78	(1,475.17)
b) Web Operations	(13,057.21)	(8,049.04)	(2,496.27)	(13,057.21)	(2,496.27)	(8,034.86)
c) Advisory Services	(809.65)	(731.04)	44.55	(809.65)	44.55	(646.12)
d) Publishing Business	(5,279.75)	(2,402.58)	-	(5,279.75)	-	(2,670.40)
e) Unallocated	109,264.63	110,814.67	118,695.37	109,264.63	118,695.37	115,977.03
Total Capital employed	88,332.62	98,198.43	116,505.43	88,332.62	116,505.43	103,150.48



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NETWORK18 MEDIA & INVESTMENTS LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012
Segment wise Revenue, Results and Capital Employed

Rs. in lakhs

Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half year ended 30.09.2012	Half year ended 30.09.2011	Year ended 31.03.2012
	Consolidated					
Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Media operations	47,823.18	46,525.99	39,870.91	94,349.18	74,233.45	171,621.98
(b) Film Production and Distribution	4,734.45	1,692.88	1,509.62	6,427.33	2,363.30	19,581.18
(c) Others	1,320.76	959.99	1,235.80	2,280.75	2,256.10	3,481.45
Total	53,878.39	49,178.86	42,616.33	103,057.26	78,852.85	194,684.61
(d) Other unallocable revenue	10,416.98	1,375.22	3,461.18	11,792.20	6,464.61	13,276.34
(e) Inter segment revenue	(481.66)	(177.44)	(80.98)	(659.10)	(153.95)	(301.34)
Total Revenue	63,813.71	50,376.64	45,996.53	114,190.36	85,163.51	207,659.61
Segment Results						
Profit/(loss) before interest and tax for each segment						
(a) Media operations	(3,596.36)	(2,304.06)	(4,883.80)	(5,900.42)	(7,320.55)	(33,243.78)
(b) Film Production & Distribution	112.65	(1,258.78)	(1,001.15)	(1,146.13)	(1,414.71)	(291.01)
(c) Others	(293.73)	(131.57)	77.25	(425.30)	134.99	(5.97)
Total	(3,777.44)	(3,694.41)	(5,807.70)	(7,471.85)	(8,600.27)	(33,540.76)
Less:						
(d) Interest expense	9,144.70	8,854.56	6,370.58	17,999.26	12,848.91	27,066.62
(e) Other unallocable expenditure	(8,355.62)	(1,070.71)	(3,281.66)	(9,426.33)	(5,922.39)	(10,863.72)
Total Profit/(loss) Before Tax	(4,566.52)	(11,478.26)	(8,896.62)	(16,044.78)	(15,526.79)	(49,743.66)
Capital Employed						
(Segment Assets – Segment Liabilities)						
(a) Media operations	182,248.79	159,180.97	207,428.19	182,248.79	207,428.19	172,105.31
(b) Film Production & Distribution	29,614.25	30,038.92	21,427.68	29,614.25	21,427.68	29,960.30
(c) Others	992.70	1,327.11	1,251.56	992.70	1,251.56	1,463.60
Total	212,855.74	190,547.00	230,107.43	212,855.74	230,107.43	203,529.21
(d) Unallocable Assets less Liabilities	(160,236.82)	(132,120.95)	(119,217.11)	(160,236.82)	(119,217.11)	(134,475.34)
Total Capital Employed	52,618.92	58,426.05	110,890.32	52,618.92	110,890.32	69,053.87



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NETWORK18 MEDIA & INVESTMENTS LIMITED
Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2012
Notes to the unaudited financial results:

1. The statement of assets and liabilities is as follows :

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2012

Particulars	Rs. in lakhs			
	As at 30.09.2012	As at 31.03.2012	As at 30.09.2012	As at 31.03.2012
	Consolidated		Standalone	
EQUITY AND LIABILITIES				
SHAREHOLDERS FUNDS:				
Share capital	22,754.53	22,570.56	22,754.53	22,570.56
Share pending allotment	-	183.97	-	183.97
Reserves and surplus	(2,292.04)	9,555.26	69,289.97	80,744.43
	20,462.49	32,309.79	92,044.50	103,498.96
Share application money pending allotment	68.47	-	57.39	-
Minority Interest	35,650.15	36,744.08	-	-
Non Current Liabilities				
Long-term borrowings	45,944.91	59,257.68	10,326.70	8,373.72
Deferred tax liabilities	402.43	5.99	-	-
Other long term liabilities	1,015.64	1,248.19	603.59	551.71
Long-term provisions	16,273.27	15,614.73	24,116.75	24,231.17
	63,636.25	76,126.59	35,047.04	33,156.60
Current Liabilities				
Short-term borrowings	155,290.87	110,366.12	54,103.14	50,562.50
Trade payables	62,516.67	45,643.14	14,358.71	8,171.07
Other current liabilities	90,222.11	85,095.15	67,246.59	62,449.81
Short-term provisions	868.78	721.31	356.21	279.01
	308,898.43	241,825.72	136,064.65	121,462.39
Total equity and liabilities	428,715.79	387,006.18	263,213.58	258,117.95
ASSETS				
Non Current Assets				
Fixed Assets	26,020.25	26,258.97	2,940.21	2,559.44
Goodwill on consolidation	118,512.53	116,578.00	-	-
Non-current investments	31,095.55	31,422.26	174,793.28	179,205.24
Deferred tax assets	65.60	343.59	-	-
Long-term loans and advances	73,433.10	72,668.21	58,895.46	58,495.40
Trade receivables	88.56	153.52	88.56	138.15
Other non-current assets	1,523.26	2,294.31	-	506.24
	250,738.85	249,718.86	236,717.51	240,904.47
Current Assets				
Current investments	7,599.34	-	-	-
Inventories	30,959.86	31,572.39	12.65	186.92
Trade receivables	65,006.26	55,555.25	4,405.16	4,753.77
Cash and bank balances	28,286.54	17,066.20	4,125.97	2,912.66
Short-term loans and advances	39,833.74	30,105.26	13,045.48	8,150.40
Other current assets	6,291.20	2,988.22	4,906.81	1,209.73
	177,976.94	137,287.32	26,496.07	17,213.48
Total Assets	428,715.79	387,006.18	263,213.58	258,117.95

Network18 Media & Investments Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2012

2. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of Network18 Media & Investments Limited ('the Company') at their respective meetings held on November 1, 2012.
3. The Statutory Auditors of the Company have reviewed the above standalone and consolidated financial results for the quarter and six months ended September 30, 2012.
4. This statement of financial results has been prepared by applying the accounting policies as adopted in the last audited annual financial statements for the year ended March 31, 2012.
5. The Hon'ble High Court of Delhi approved the Scheme of Arrangement ('the Infomedia Scheme') between the Company and its subsidiary company, Infomedia Press Limited (formerly Infomedia 18 Limited) ('Infomedia18') vide its order dated May 22, 2012 (read with orders dated May 3, 2012, February 14, 2012 and November 22, 2011). The Infomedia Scheme has been made effective on June 1, 2012 with an appointed date of April 1, 2010.

Pursuant to the Infomedia Scheme, the Demerged Undertaking (as defined in the Infomedia Scheme) comprising inter alia, of the Business Director's business, the New Media business and the Publishing business of Infomedia 18 stands demerged into the Company with effect from Appointed Date of April 1, 2010. The Printing Press business (referred to as the 'Remaining Business') continues to remain with Infomedia18.

Further, in consideration of the merger of the demerged undertaking of Infomedia 18 with the Company, on June 19, 2012, the Company has issued and allotted 3,679,356 equity shares to the shareholders of Infomedia18 at par on a proportionate basis in the ratio of 7:50 i.e., seven fully paid-up equity shares of Rs. 5 each of the Company have been issued for every fifty fully paid-up equity shares of Rs. 10 each of Infomedia18.

Since the effective date is June 1, 2012, the effect of the Infomedia Scheme was not given in the standalone and consolidated unaudited financial results of the Company for the quarter and six months ended September 30, 2011 presented in the above financial results. Accordingly, the standalone and consolidated unaudited financial results of the Company for the current quarter and six months are not comparable with those of the quarter and six months of the previous year and also the audited financial results of the Company for the year ended March 31, 2012.

Based on accounting prescribed in the Infomedia Scheme, the Company has fair valued its investment in Infomedia18 and debited Rs. 2,654.45 lakhs, the resultant impact to the Securities Premium Account, which otherwise as per Accounting Standards would have been debited to the Statement of Profit and Loss in the relevant previous years. If the said amount would have been debited to the Statement of Profit and Loss instead of debiting the Securities Premium Account, the loss for the six months ended September 30, 2012 would have increased from Rs. 8,838.76 lakhs to Rs. 11,493.21 lakhs representing a 30% increase and balance of Securities Premium Account would have increased from Rs. 112,639.75 lakhs to Rs. 115,294.20 lakhs representing a 2% increase.

6. The Board of Directors, at their meeting held on January 3, 2012 decided to raise Rs. 270,000 lakhs by issuing shares on rights basis for, inter alia (a) Investment in our subsidiary, TV18 Broadcast Limited (b) Repayment/prepayment of certain loans, redemption of Secured Optionally Fully Convertible Debentures, redemption of Preference shares and repayment of public deposits and (c) General corporate purposes. Pursuant to the approval by the Securities and Exchange Board of India (SEBI) for the Rights Issue, the Issue was opened on September 18, 2012 and closed on October 04, 2012. The Issue was fully subscribed. The Company has allotted 899,873,930 equity shares on October 12, 2012 at a price of Rs 30 per share (face value of Rs. 5 and securities premium of Rs. 25) and the new shares started trading from October 16, 2012 in the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE).

The Board of Directors of a subsidiary company (TV18 Broadcast Limited), at their meeting held on January 3, 2012, have considered and approved the issues of its equity shares on rights basis for an amount aggregating to Rs. 270,000 lakhs for acquisition of ETV channels, repayment of certain loans and general corporate purposes. Pursuant to the approval by SEBI for the Rights Issue of TV18 Broadcast Limited, on October 22, 2012, TV18 Broadcast Limited has allotted 1,349,577,882 equity shares at a price of Rs. 20 per share (face value of Rs. 2 and securities premium of Rs. 18) and the new shares started trading from October 26, 2012 at BSE and NSE.



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7. The audit/review reports on annual/quarterly results for previous year/periods carried the following qualification which continues to be reported:
- Managerial remuneration paid, upto September 30, 2012, by the Company amounting to Rs. 225.48 lakhs (upto March 31, 2012 Rs. 201.00 lakhs) and by one of its subsidiaries amounting to Rs. 167.12 lakhs (upto March 31, 2012 Rs. 167.12 lakhs) is in excess of the limits prescribed under the Companies Act, 1956 ("the Act"). The Company and its subsidiary are in the process of obtaining the necessary approvals as per the Act.
8. As mentioned above, pursuant to the Infomedia Scheme, the Business Directories business, the New Media business and the Publishing business of Infomedia 18 stand demerged into the Company with effect from Appointed Date of April 1, 2010.
- Infomedia 18 has incurred a loss of Rs. 336.48 lakhs and Rs. 474.75 lakhs during the quarter and six months ended September 30, 2012 respectively.
- The Company has given a support letter to, extend for the foreseeable future (i.e. the next twelve months), any financial and business support, which may be required by Infomedia 18. The management is evaluating various options, including attracting investors in the Printing Press business / sale thereof / starting a new line of business in Infomedia 18. Considering these factors, the management has assessed that Infomedia 18 continues to be a going concern and hence, the financial results of Infomedia 18 have been prepared on a going concern basis. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on Infomedia 18 continuing as a going concern and accordingly, Infomedia 18 may be unable to realize its assets and discharge its liabilities in the normal course of business. In respect of this matter, the auditors have modified their review report on the consolidated unaudited financial results of the Company for the quarter and six months ended September 30, 2012. The impact, if any, of the aforementioned on the loss for the quarter and six months ended September 30, 2012, cannot be ascertained.
9. Exceptional items in consolidated unaudited financial results represent gain on disposal of a part of investment held in a subsidiary. Exceptional items in standalone unaudited financial results represent provision for diminution in the value of investment in a subsidiary.
10. The Company has exercised the option granted by notification G.S.R. 914(E) dated December 29, 2011 issued by the Ministry of Corporate Affairs. Accordingly, the exchange differences arising on revaluation of long term foreign currency monetary items, other than for acquisition of fixed assets, is being amortised over the maturity period of such monetary items. The unamortised balance in Foreign Currency Monetary Item Translation Difference account as on September 30, 2012 is a debit of Rs. 1,360.84 lakhs.
11. The consolidated financial results include the results of the Company and all of its subsidiaries, joint ventures and associates.
12. Previous year/period figures have been regrouped, wherever necessary, to confirm to current period's presentation.

Place : Noida
Dated: November 01, 2012

For NETWORK18 MEDIA & INVESTMENTS LIMITED


Manoj Mohanka
Chairman

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