

May 28, 2014

Listing Department,
National Stock Exchange of India Ltd,
5th Floor, Exchange Plaza,
Bandra (East), Bandra-Kurla
Complex, Mumbai -400 051.

Department of Corporate Services-Listing
BSE Limited,
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai - 400 001.

Sub. : Press Release.

Dear Sir/Madam,

Please find enclosed herewith a Press Release being issued by the Company, which is self explanatory.

Kindly acknowledge the receipt of the same and take the information on record.

Thanking you,

Yours faithfully
For **Network18 Media & Investments Limited**



(Yug Samrat)
Company Secretary &
AVP Corporate Affairs

Encls: as above

Network18 Media & Investments Limited

(CIN - L65910DL1996PLC076419)

Corp. office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh- 201 301

T +91 120 434 1818, F +91 120 432 4110

Regd. office: 503,504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg,, New Delhi- 110 001

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Press Release

B SAI KUMAR MOVES ON FROM NETWORK18

B Sai Kumar, Group CEO, Network18 decided to move on from the Group. Sai has spent over 14 years with the Group, since its formative days. Sai started his career with the Group with sales. Over the years he was responsible for the creation and management of the Group's various ventures – from the business news network in partnership with CNBC, to general news in partnership with CNN, to the Group's entertainment foray in partnership with Viacom, the infotainment play with A+E Networks, besides leading Network18's digital forays. He also help set up the Group's distribution foray – Indiacast in partnership with Viacom. He was also on the board of the Group's various joint ventures. In his role as Group CEO, Sai charted out the company's business turnaround and return to profitability.

Commenting on the development Raghav Bahl, Founder & Editor of Network18 said; It's not easy to describe Sai's role and contribution to the Group. He has been one of the key pillars of the Network18 story. I am truly privileged to have been able to work with someone like Sai who has, I daresay, given the prime of his life to the growth & development of our baby called Network18, right from the days when it was a fledgling single channel operation to its evolution as one of India's largest and most diversified & respected media companies. Needless to say, the Network18 family and I shall miss him dearly. But there comes a time in life when one takes a heed to one's calling and I wish Sai all the best for that.

Sai said "Network18 has been an extension of my family. I take with me very good memories and I will always cherish the time spent here. It has been a tremendous learning ground and I thank all my colleagues for the support, passion and hard work they brought to work every day. While all good things come to an end, I see it as a new beginning and I am positive and hopeful that Network18 scales new heights here on."

Place: Noida

Dated: 28th May 2014

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