

NETWEB TECHNOLOGIES INDIA LIMITED

(formerly known as Netweb Technologies (India) Private Limited)

Plot No. H-1, Block-H, Pocket No. 9, Faridabad Industrial Town, Sector-57, Faridabad, Haryana 121004

Tel. No. : +91-129-2310400; CIN : L72100HR1999PLC103911

Website : www.netwebindia.com ; E-mail : complianceofficer@netwebindia.com

(All amounts in Indian Rupees in millions, unless otherwise stated)



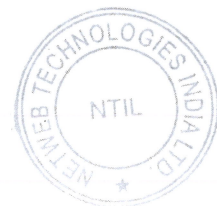
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	2,510.62	1,493.16	1,449.82	4,003.78	2,047.86	7,240.75
2	Other income	20.45	38.89	30.20	57.37	34.35	118.87
3	Total income (1+2)	2,531.07	1,532.05	1,480.02	4,061.15	2,082.21	7,359.62
4	Expenses						
(a)	Cost of materials consumed	2,287.01	1,071.56	1,018.94	3,358.57	1,509.11	5,638.12
(b)	Change in inventories of finished goods and work-in-progress	(396.25)	20.19	39.25	(376.06)	(74.60)	(192.67)
(c)	Employee benefits expense	159.03	119.32	142.60	278.35	241.05	500.44
(d)	Finance costs	6.57	7.75	6.21	14.32	15.77	62.08
(e)	Depreciation and amortisation expenses	26.39	24.27	14.28	50.66	27.17	62.52
(f)	Other expenses	103.72	82.11	56.69	183.86	93.67	269.57
	Total expenses (4)	2,186.47	1,325.20	1,277.97	3,509.70	1,812.17	6,340.06
5	Profit before exceptional items and tax (3-4)	344.60	206.85	202.05	551.45	270.04	1,019.56
6	Exceptional items (net)	-	-	-	-	-	-
7	Profit before tax (5-6)	344.60	206.85	202.05	551.45	270.04	1,019.56
8	Tax expense						
(a)	Current tax	88.20	54.38	51.37	142.58	69.36	256.65
(b)	Adjustment of tax relating to earlier period	-	-	-	-	-	0.50
(c)	Deferred tax	(0.75)	(1.97)	(0.73)	(2.72)	(1.64)	3.38
	Total tax expense	87.45	52.41	50.64	139.86	67.72	260.53
9	Profit for the period / year (7-8)	257.15	154.44	151.41	411.59	202.32	759.03
10	Other comprehensive income						
	Items that will not be reclassified to Profit or Loss						
	-Re-measurement gains / (losses) on defined benefit plans	0.37	1.30	0.15	1.67	0.30	(23.41)
	-Income Tax relating to Items that will not be reclassified to Profit or Loss	(0.09)	(0.33)	(0.04)	(0.42)	(0.08)	5.89
	Total other comprehensive income for the period / year (net of tax)	0.28	0.97	0.11	1.25	0.22	(17.52)
11	Total comprehensive income for the period / year (9+10)	257.43	155.41	151.52	412.84	202.54	741.51
12	Paid up equity share capital (face value of ₹2 per share)	112.73	112.73	112.13	112.73	112.13	112.73
13	Other equity						4,114.79
	Earnings per equity share (face value of ₹2 per share)						
	Basic (in ₹)*	4.56	2.74	2.71	7.30	3.71	13.91
	Diluted (in ₹)*	4.56	2.74	2.70	7.30	3.69	13.88

* Not annualised



Signature



STATEMENT OF ASSETS, EQUITY AND LIABILITIES AS AT SEPTEMBER 30, 2024

S.No.	Particulars	As at	As at
		30-09-2024	31-03-2024
		Unaudited	Audited
	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	391.80	348.71
(b)	Capital work-in-progress	27.48	5.51
(c)	Right-of-use assets	64.10	75.00
(d)	Other intangible assets	16.95	18.08
(e)	Intangible Assets under development	8.00	0.12
(f)	Financial assets		
(i)	Investments	-	-
(ii)	Other financial assets	43.88	36.62
(g)	Deferred tax assets (net)	11.44	9.14
(h)	Other non-current assets	30.10	31.06
	Total non-current assets (1)	593.75	524.24
2	Current assets		
(a)	Inventories	2,473.21	1,146.57
(b)	Financial assets		
(i)	Trade receivables	2,514.71	1,838.29
(ii)	Cash and cash equivalents	482.22	896.75
(iii)	Bank balances other than cash and cash equivalents	670.61	1,319.39
(iv)	Other financial assets	43.52	84.28
(c)	Other current assets	616.35	315.16
	Total current assets (2)	6,800.62	5,600.44
	Total assets (1+2)	7,394.37	6,124.68
	EQUITY AND LIABILITIES		
1	Equity		
(i)	Equity share capital	112.73	112.73
(ii)	Other equity	4,447.02	4,114.79
	Total equity (1)	4,559.75	4,227.52
	Liabilities		
2	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	11.35	12.72
(ii)	Lease liabilities	50.84	59.98
(b)	Other non current liabilities	8.58	9.00
(c)	Provisions	27.90	25.78
	Total non-current liabilities (2)	98.67	107.48
3	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	3.06	3.57
(ii)	Lease liabilities	19.12	19.46
(iii)	Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	7.61	2.06
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	2,310.18	1,264.10
(iv)	Other financial liabilities	171.74	186.90
(b)	Other current liabilities	183.50	300.75
(c)	Provisions	4.06	3.99
(d)	Current Tax Liabilities (net)	36.68	8.85
	Total current liabilities (3)	2,735.95	1,789.68
	Total equity and liabilities (1+2+3)	7,394.37	6,124.67



UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

S.No.	Particulars	Half year ended	
		30-09-2024	30-09-2023
		Unaudited	Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax	551.45	270.04
	Adjustments for :		
	Depreciation of Property, Plant and Equipment's and Intangible Assets	39.76	20.25
	Depreciation of Right-of-use assets	10.90	6.92
	Finance costs (other than Interest on lease liabilities)	10.93	13.53
	Interest on lease liabilities	3.39	2.24
	Interest Income	(50.29)	(26.43)
	Unrealised foreign exchange	(0.24)	12.68
	Liabilities Written Back	(1.04)	(0.29)
	Provision for doubtful debts	-	0.56
	Bad Debts Written Off	4.15	0.49
	EMD Balance Written Off	0.13	-
	Share-based payments to employees	32.13	70.70
	Profit on Sale of property, plant and equipment	(0.63)	(1.53)
	Operating profit before working capital changes	600.64	369.16
	Adjustments for :		
	(Increase)/Decrease in trade receivables	(680.57)	58.75
	(Increase)/Decrease in Other financial assets	(2.33)	(36.00)
	(Increase) / Decrease in Other assets	(303.72)	10.24
	(Increase) / Decrease in Inventories	(1326.64)	(130.73)
	(Decrease)/increase in other liabilities	(117.67)	11.65
	(Decrease)/Increase in trade payables	1052.91	(485.68)
	(Decrease)/Increase in Other financial liabilities	8.69	(35.17)
	(Decrease)/increase in provisions	3.86	3.00
	Cash generated from operating activities	(764.83)	(234.78)
	Income Tax Paid	114.75	132.58
	Net cash generated from operating activities	(879.58)	(367.36)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment, CWIP including intangible assets, capital advances and capital creditors	(131.52)	(55.36)
	Proceeds from sale of property, plant and equipment	0.70	1.53
	Interest Income	85.92	8.47
	Investment in deposits (net) with banks	525.72	(1647.21)
	Net cash used in investing activities	480.82	(1692.57)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest paid (other than on lease liabilities)	(11.41)	(15.14)
	Interest on lease liabilities	(3.39)	(2.24)
	Proceeds from long term borrowings	-	1.60
	Repayment of long term borrowings	(1.88)	(69.07)
	Short term borrowings (net)	-	(192.16)
	Principal payments against lease liabilities	(9.41)	(6.41)
	Monitoring account and public account	123.06	(107.92)
	Dividends paid	(112.74)	(25.46)
	IPO Expenses	-	(15.28)
	Pre IPO Expenses	-	(21.63)
	Issue of Fresh Capital	-	2570.00
	Net cash used in Financing Activities	(15.77)	2116.30
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(414.53)	56.37
	Cash and cash equivalents at the beginning of the year	896.75	70.92
	Cash and cash equivalents at the closing of the year	482.22	127.29

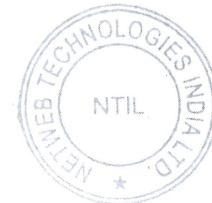


Other Notes

- 1 The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards notified under Section 133 of the Companies Act read with Companies (Indian Accounting Standards) Rules, 2015 (as amended) and is in compliance with presentation and disclosure requirement of regulation 33 of SEBI LODR (Listing Obligation and Disclosure Requirements) regulation 2015 (as amended). The financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on October 19, 2024. The statutory auditor of the company have carried out a limited review of the above financial results.
- 2 The Company has one subsidiary by the name of Netweb Foundation which is not-for-profit company licensed under section 8 of the Companies Act, 2013 vide CIN U80902HR2022NPL103903. The profits of Section 8 Companies are not available for distribution as dividends to the shareholders, so the requirement of consolidation of financials don't arise.
- 3 According to Indian Accounting Standards (Ind-AS) 108 on "Operating Segment" the Company has only one business segment i.e. "Computer servers"
- 4 The Company has granted 9,05,472 ESOPs to the employees and Key managerial personnel of the Company on January 21, 2023 after taking necessary approvals as disclosed in the Prospectus filed with SEBI. The ESOPs will vest over 1-3 years. Accordingly, the Company has recorded a cost of Rs. 32.13 million for the half year ended September 30, 2024.
- 5 The proceeds from IPO were 1940.24 millions (net of issue related expenses including GST). Details of utilisation of IPO Proceeds is as under: (In millions)

Particulars	Object of the issue as per prospectus	Utilised upto 30-09-2024	Unutilised amount as on 30-09-2024
Funding Capital Expenditure requirements - Civil construction of the building for the SMT line and interior development	90.00	38.14	51.86
Funding Capital Expenditure requirements - Purchase of equipment/machineries for new SMT production line	232.86	87.85	145.01
Funding long term working capital requirements	1,280.22	1,260.41	19.81
Repayment or pre-payment, in full or in part, of certain of outstanding	225.00	225.00	-
General Corporate Purposes (GCP)	112.16	112.16	-

FOR NETWEB TECHNOLOGIES INDIA LIMITED
(formerly known as Netweb Technologies (India) Private Limited)



Sanjay Lodha
Sanjay Lodha
(Managing Director)
DIN: 00461913

Place : Faridabad
Date : 19-10-2024



Joni