

Date: 26.02.2026

To National Securities Depository Ltd. Trade World, 4 <sup>th</sup> Floor Kamala Mills Compound Senapati Bapat Marg, Lower Parel Mumbai – 400 013	To, Central Depository Services (India) Ltd. 16 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001
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**Sub: General Update**

Dear Sir,

This is in reference to the press release issued by the Vertiv Holdings Co dated 26.02.2026, annex to this intimation (Annexure 1) mentioning a strategic collaboration with our Company.

In this regard, we wish to clarify that based on the Company's internal assessment of materiality in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the same does not qualify as a material event requiring mandatory disclosure to the stock exchanges at this stage.

However, in view of the press release issued by the Vertiv Holdings Co, and in order to maintain transparency, avoid any potential market speculation, and uphold principles of good corporate governance we are submitting this update to the stock exchange.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

**For Netweb Technologies India Limited****Lohit Chhabra****Company Secretary and Compliance officer****Netweb Technologies India Limited****Plot No. H-1, Block-H, Pocket No. 9, Faridabad Industrial Town, Sector-57, Faridabad, Haryana  
121004****Tel. No. : +91-129-2310400****Website : [www.netwebindia.com](http://www.netwebindia.com) ; E-mail : [complianceofficer@netwebindia.com](mailto:complianceofficer@netwebindia.com)**



## Vertiv and Netweb Technologies to Deliver Advanced Liquid-Cooled Rack Solutions for AI Data Centers in India

**Mumbai, India** [February 26, 2026] – Vertiv (NYSE: VRT), a global leader in critical digital infrastructure, today announced a collaboration with Netweb Technologies India Ltd., a leading Indian high-end computing solutions provider, to jointly engineer and validate Netweb’s cutting-edge, in-house designed GPU compute platforms with Vertiv’s integrated, end-to-end AI data center solutions.

Netweb’s rack-scale solutions will leverage Vertiv’s, liquid cooling infrastructure, including coolant distribution units and free cooling chillers; and advanced power infrastructure that includes busways, and uninterruptible power supply (UPS) systems with power conversion and dynamic load management. The collaboration will allow customers to address the rapidly rising power demands of AI workloads and the extreme thermal densities driven by high-performance accelerators. The validated rack-scale solutions will enable higher rack densities, faster deployment, and reliable performance for the most demanding AI training and inference environments.

“AI workloads are fundamentally reshaping data center design, pushing power densities and thermal limits beyond what traditional infrastructure can support,” said *Shrirang Deshpande, general manager for strategic planning new business development at Vertiv India*. “By combining Vertiv’s global expertise in liquid cooling, power, and critical infrastructure with Netweb’s indigenous high-performance compute platforms, such as their latest and most powerful Netweb Tyrone platforms designed using next generation GPUs, we are enabling scalable, future-ready AI infrastructure that is engineered and manufactured in India, for India and global markets.”

Both Vertiv and Netweb operate design, engineering, and manufacturing facilities in India, reinforcing the Make in India initiative and strengthening the country’s position as a global hub for AI infrastructure



innovation and export. This “India for India, India for the world” approach enhances domestic self-reliance while supporting global supply chains. The engagement between Vertiv and Netweb aligns with the preferential tax regulations for foreign cloud service providers and data centre operators in India, further supporting the country’s position as a global AI and digital infrastructure hub.

“This initiative allows us to collaboratively work on designing complex cooling technologies, including Direct to Chip cooling for our GPU accelerated AI & HPC Systems, right at the stage of conceptualization of product designs —deliver fully validated, rack-scale AI systems where compute, cooling, and power are designed to work together,” said *Hirdey Vikram, senior vice president at Netweb Technologies*. “OEM-level collaboration with Vertiv to jointly work strengthens our ability to design and manufacture world’s latest architecture GPU systems and populate with DLC technologies to cross 200KW IT load limits per rack unit. This engagement will support India’s and world’s growing AI ecosystem while delivering high-density and future-ready AI infrastructure for enterprises, cloud providers, and research institutions worldwide.”

Environmental responsibility is a core focus of the collaboration. Vertiv’s liquid cooling solutions are designed to significantly improve energy efficiency compared to conventional air-cooled architectures and to reduce water usage compared to traditional water-cooled technologies, helping lower the environmental impact of power-intensive AI workloads while supporting India’s energy efficiency and environmental responsibility goals.

The integrated liquid-cooled rack stack solutions are designed to enhance overall data center operational and energy efficiency, offering superior thermal performance, optimized power utilization, and scalable architectures to support large-scale AI deployments. The collaboration underscores both companies’ commitment to advancing resilient, efficient, and reliable AI infrastructure for the next phase of digital growth.

To learn more about Vertiv, visit [Vertiv.com](https://www.vertiv.com). To learn more about Netweb Technologies, visit [Netwebindia.com](https://www.netwebindia.com).

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## **About Vertiv**

Vertiv (NYSE: VRT) brings together hardware, software, analytics and ongoing services to enable its customers' vital applications to run continuously, perform optimally and grow with their business needs. Vertiv solves the most important challenges facing today's data centers, communication networks and commercial and industrial facilities with a portfolio of power, cooling and IT infrastructure solutions and services that extends from the cloud to the edge of the network. Headquartered in Westerville, Ohio, USA, Vertiv does business in more than 130 countries. For more information, and for the latest news and content from Vertiv, visit [Vertiv.com](https://www.vertiv.com).

## **Forward-Looking Statements**

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27 of the Securities Act, and Section 21E of the Securities Exchange Act. These statements are only a prediction. Actual events or results may differ materially from those in the forward-looking statements set forth herein. Readers are referred to Vertiv's filings with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K and any subsequent Quarterly Reports on Form 10-Q for a discussion of these and other important risk factors concerning Vertiv and its operations. Vertiv is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements, whether as a result of new information, future events or otherwise.

## **About Netweb Technologies**

NETWEB (NSE: NETWEB) the leading Indian OEM for high-end computing solutions (HCS) comprising High Performance Computing Systems , Private Cloud-HCI , AI Systems , High Performance Storage Systems and Data Centre Servers , have fully integrated design , SMT (surface mount technology) and manufacturing capabilities in India.

### **For media inquiries, please contact:**

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