

Date: 18.01.2025

To, The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 543945	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai- 400051 Scrip Code: NETWEB
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Sub: Integrated Filing (Financials) for the quarter and nine-months ended December 31, 2024.

Dear Sir/Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

We request you to take this information on record.

Thanking You

For Netweb Technologies India Limited

Lohit
Chhabra

Digitally signed by
Lohit Chhabra
Date: 2025.01.18
18:45:13 +05'30'

Lohit Chhabra

Company Secretary & Compliance Officer

M. No. A36610

NETWEB TECHNOLOGIES INDIA LIMITED

Plot No. H-1, Block-H, Pocket No. 9, Faridabad Industrial Town, Sector-57, Faridabad, Haryana 121004

Tel. No. : +91-129-2310400; CIN : L72100HR1999PLC103911

Website : www.netwebindia.com ; E-mail : complianceofficer@netwebindia.com

(All amounts in Indian Rupees in millions, unless otherwise stated)



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

S.No.	Particulars	Quarter ended			Nine month ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	3,339.92	2,510.62	2,534.01	7,343.70	4,581.87	7,240.75
2	Other income	15.57	20.45	45.12	68.92	79.47	118.87
3	Total income (1+2)	3,355.49	2,531.07	2,579.13	7,412.62	4,661.34	7,359.62
4	Expenses						
(a)	Cost of materials consumed	2,525.48	2,287.01	2,090.98	5,884.05	3,600.09	5,638.12
(b)	Change in inventories of finished goods and work-in-progress	99.30	(396.25)	(108.39)	(276.76)	(182.99)	(192.67)
(c)	Employee benefits expense	161.87	159.03	140.68	440.22	381.73	500.44
(d)	Finance costs	14.71	6.57	18.00	29.03	33.77	62.08
(e)	Depreciation and amortisation expenses	31.01	26.39	18.06	81.67	45.23	62.52
(f)	Other expenses	113.89	103.72	68.28	293.73	161.95	269.57
	Total expenses (4)	2,946.26	2,186.47	2,227.61	6,451.94	4,039.78	6,340.06
5	Profit before exceptional items and tax (3-4)	409.23	344.60	351.52	960.68	621.56	1,019.56
6	Exceptional items (net)	-	-	-	-	-	-
7	Profit before tax (5-6)	409.23	344.60	351.52	960.68	621.56	1,019.56
8	Tax expense						
(a)	Current tax	107.17	88.20	91.93	249.75	161.29	256.65
(b)	Adjustment of tax relating to earlier period	1.50	-	0.50	1.50	0.50	0.50
(c)	Deferred tax	(2.66)	(0.75)	(1.05)	(5.38)	(2.68)	3.38
	Total tax expense	106.01	87.45	91.38	245.87	159.10	260.53
9	Profit for the period / year (7-8)	303.22	257.15	260.14	714.81	462.46	759.03
10	Other comprehensive income						
	Items that will not be reclassified to Profit or Loss :						
	-Re-measurement gains / (losses) on defined benefit plans	(0.75)	0.37	0.15	0.92	0.45	(23.41)
	-Income Tax relating to Items that will not be reclassified to Profit or Loss	0.19	(0.09)	(0.04)	(0.23)	(0.11)	5.89
	Total other comprehensive income for the period / year (net of tax)	(0.56)	0.28	0.11	0.69	0.34	(17.52)
11	Total comprehensive income for the period / year (9+10)	302.66	257.43	260.25	715.50	462.80	741.51
12	Paid up equity share capital (face value of ₹2 per share)	112.73	112.73	112.13	112.73	112.13	112.73
13	Other equity						4,114.79
	Earnings per equity share (face value of ₹2 per share)						
	Basic (in ₹)*	5.38	4.56	4.77	12.68	8.48	13.91
	Diluted (in ₹)*	5.38	4.56	4.76	12.68	8.45	13.88
	<i>* Not annualised</i>						



Other Notes

- 1 The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards notified under Section 133 of the Companies Act read with Companies (Indian Accounting Standards) Rules, 2015 (as amended) and is in compliance with presentation and disclosure requirement of regulation 33 of SEBI LODR (Listing Obligation and Disclosure Requirements) regulation 2015 (as amended). The financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on January 18, 2025. The statutory auditor of the company have carried out a limited review of the above financial results.
- 2 The Company has one subsidiary, Netweb Foundation, which is a not-for-profit entity incorporated under Section 8 of the Companies Act, 2013 (CIN U80902HR2022NPL103903). As per the provisions applicable to Section 8 companies, the profits are not available for distribution as dividends to shareholders. Therefore, the requirement for consolidation of financial statements is not applicable.
- 3 According to Indian Accounting Standards (Ind-AS) 108 on "Operating Segment" the Company has only one business segment i.e. "Computer servers".
- 4 The Company has granted 9,05,472 ESOPs to the employees and Key managerial personnel of the Company on January 21, 2023 after taking necessary approvals as disclosed in the Prospectus filed with SEBI. The ESOPs will vest over 1-3 years. Accordingly, the Company has recorded a cost of Rs. 44.32 million for the nine month ended December 31, 2024.
- 5 The proceeds from IPO were 1940.24 millions (net of issue related expenses including GST). Details of utilisation of IPO Proceeds is as under: (In millions)

Particulars	Object of the issue as per prospectus	Utilised upto 31-12-2024	Unutilised amount as on 31-12-2024
Funding Capital Expenditure requirements - Civil construction of the building for the SMT line and interior development	90.00	42.78	47.22
Funding Capital Expenditure requirements - Purchase of equipment/machineries for new SMT production line	232.86	87.85	145.01
Funding long term working capital requirements	1,280.22	1,260.41	19.81
Repayment or pre-payment, in full or in part, of certain of outstanding	225.00	225.00	-
General Corporate Purposes (GCP)	112.16	112.16	-

FOR NETWEB TECHNOLOGIES INDIA LIMITED



Place : Faridabad
Date : 18-01-2025

Sanjay Lodha
(Managing Director)
DIN: 00461913

SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended December 31, 2024 and year to date results from April 01, 2024 to December 31, 2024 Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Netweb Technologies India Limited

1. We have reviewed the accompanying Statement of Quarterly Unaudited Financial Results of **Netweb Technologies India Limited** ('the Company') for the quarter ended December 31, 2024 and year to date period from April 01, 2024 to December 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("Act"), read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS)- prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
ICAI Registration No. 000756N / N 500441



Jalaj Soni
Partner



Membership No. 528799

UDIN: **25528799 BMIHTX 8065**

Place: Faridabad
Date: January 18, 2025

B. Statement on Deviation or Variation for proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutional Placement etc.

Statement on deviation / variation in utilisation of funds raised:

Name of Listed Entity	NETWEB TECHNOLOGIES INDIA LIMITED
Mode of Fund Raising	Public Issue
Date of Fund Raising	July 19, 2023
Amount Raised	Rs. 6310.00 million Issue size comprises of fresh issue / gross proceeds of Rs 2,060.00 million (Net proceeds of Rs 1,940.24 million) and an offer for sale of Rs. 4,250.00 million.
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if Applicable	CRISIL Ratings Limited
Is there a deviation / variation in use of funds raised	NO
If yes, whether the same is pursuant to changes in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholders Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	NA

Original Objects	Modified Objects, if any	Original Allocation	Modified Allocation, If any	Funds utilised [Upto 31st December 2024]	Amount of Deviation/Variation for the Quarter according to applicable object	Remarks if any
Funding Capital Expenditure requirements - Civil construction of the building for the SMT line and interior development	-	90.00	-	42.78	NIL	
Funding Capital Expenditure requirements - Purchase of equipment /machineries for new SMT production line	-	232.86	-	87.85	NIL	
Funding long-term working capital requirements	-	1280.22	-	1260.41	NIL	
Repayment or pre-payment, in full or in part, of certain of outstanding borrowings	-	225.00	-	225.00	NIL	
General Corporate Purposes (GCP)	-	112.16	-	112.16	NIL	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e., prospectus, letter of offer, etc.

- C. **FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable**
- D. **FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable**
- E. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable**

Yours faithfully

For **Netweb Technologies India Limited**

Lohit Chhabra
Company Secretary & Compliance Officer
M. NO. A36610