

Date : 03.05.2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 543945	To, The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 NSE SYMBOL: NETWEB
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SUBJECT: OUTCOME OF THE BOARD MEETING HELD TODAY, i.e., MAY 03, 2025

Dear Sir/Madam,

With reference to the captioned subject, please be informed that pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held today i.e., Saturday, May 03, 2025, inter-alia, considered and approved:

- The Audited Financial results for the quarter and financial year ended 31st March 2025, together with the Audit Report with unmodified opinion issued by the Statutory Auditors of the Company [**Attached as Annexure 1**].
- Recommendation of a 125% Dividend i.e., Rs. 2.50/- per Equity Share on the face value of Rs. 2 per share, subject to the approval of shareholders at the ensuing Annual General meeting, which will be paid to the shareholders within 30 days of declaration of the same at the ensuing Annual General meeting.
- Based on the recommendation of the Audit Committee, the Board of Directors of the Company at its Meeting approved the appointment of M/s. Sanmarks & Associates., Chartered Accountants, as the Internal Auditors of the Company for the financial year 2025-26 and appointed M/s P.C Jain & Co as the Secretarial Auditors of the Company for 5 years subject to the approval of the members in the Annual General Meeting. Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and applicable SEBI Circular is attached as **ANNEXURE-2 and as Annexure 3**.
- The revision in the Code of Conduct to regulate, monitor, and report Trading in Securities by designated persons and their immediate relatives and a policy on materiality of related party transactions and on dealing with related party transactions.

The same is available on the website of the Company at <https://netwebindia.com/investors>. The meeting of the Board of Directors commenced at 1:00 P.M. and concluded at 4:15 P.M.

This is for your information and records.

Thanking you,

For Netweb Technologies India Limited


Lonit Chhabra
Company Secretary & Compliance Officer

Netweb Technologies India Limited

Plot No. H-1, Block-H, Pocket No. 9, Faridabad Industrial Town, Sector-57, Faridabad, Haryana 121004

Tel. No. : +91-129-2310400

Website : www.netwebindia.com E-mail : complianceofficer@netwebindia.com

NETWEB TECHNOLOGIES INDIA LIMITED

Plot No. H-1, Block-II, Pocket No. 9, Faridabad Industrial Town, Sector-57, Faridabad, Haryana 121004

Tel. No. : +91-129-2310400; CIN : L72100HR1999PLC103911

Website : www.netwebindia.com ; E-mail : complianceofficer@netwebindia.com



(All amounts in Indian Rupees in millions, unless otherwise stated)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2025

S.No.	Particulars	Quarter ended			Year ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	4,146.51	3,339.92	2,658.88	11,490.21	7,240.75
2	Other income	24.98	15.57	39.40	93.90	118.87
3	Total income (1+2)	4,171.49	3,355.49	2,698.28	11,584.11	7,359.62
4	Expenses					
(a)	Cost of materials consumed	3,233.79	2,525.48	2,038.03	9,117.84	5,638.12
(b)	Change in inventories of finished goods and work-in-progress	(15.68)	99.30	(9.68)	(292.44)	(192.67)
(c)	Employee benefits expense	181.05	161.87	118.71	621.27	500.44
(d)	Finance costs	11.87	14.71	28.31	40.90	62.08
(e)	Depreciation and amortisation expenses	31.76	31.01	17.29	113.43	62.52
(f)	Other expenses	149.70	113.89	107.62	443.43	269.57
	Total expenses (4)	3,592.49	2,946.26	2,300.28	10,044.43	6,340.06
5	Profit before exceptional items and tax (3-4)	579.00	409.23	398.00	1,539.68	1,019.56
6	Exceptional items (net)	-	-	-	-	-
7	Profit before tax (5-6)	579.00	409.23	398.00	1,539.68	1,019.56
8	Tax expense					
(a)	Current tax	150.80	107.17	95.36	400.55	256.65
(b)	Adjustment of tax relating to earlier period	-	1.50	-	1.50	0.50
(c)	Deferred tax	(1.74)	(2.66)	6.07	(7.12)	3.38
	Total tax expense	149.06	106.01	101.43	394.93	260.53
9	Profit for the period / year (7-8)	429.94	303.22	296.57	1,144.75	759.03
10	Other comprehensive income					
	Items that will not be reclassified to Profit or Loss :					
	-Re-measurement gains / (losses) on defined benefit plans	(0.73)	(0.75)	(23.86)	0.19	(23.41)
	-Income Tax relating to Items that will not be reclassified to Profit or Loss	0.18	0.19	6.01	(0.05)	5.89
	Total other comprehensive income for the period / year (net of tax)	(0.55)	(0.56)	(17.85)	0.14	(17.52)
11	Total comprehensive income for the period / year (9+10)	429.39	302.66	278.72	1,144.89	741.51
12	Paid up equity share capital (face value of ₹2 per share)	113.31	112.73	112.73	113.31	112.73
13	Other equity				5,190.01	4,114.79
	Earnings per equity share (face value of ₹2 per share)					
	Basic (in ₹)*	7.57	5.38	5.43	20.25	13.91
	Diluted (in ₹)*	7.57	5.38	5.43	20.24	13.88
	<i>* Not annualised for the quarter ended</i>					



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

S.No.	Particulars	As at	As at
		31-03-2025	31-03-2024
		Audited	Audited
	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	415.16	348.71
(b)	Capital work-in-progress	55.95	5.51
(c)	Right-of-use assets	59.92	75.00
(d)	Other intangible assets	14.96	18.08
(e)	Intangible Assets under development	15.12	0.12
(f)	Financial assets		
(i)	Other financial assets	42.41	36.62
(g)	Deferred tax assets (net)	16.23	9.14
(h)	Other non-current assets	60.04	31.06
	Total non-current assets (1)	679.79	524.24
2	Current assets		
(a)	Inventories	2,228.33	1,146.57
(b)	Financial assets		
(i)	Trade receivables	3,615.31	1,838.29
(ii)	Cash and cash equivalents	1,700.83	896.75
(iii)	Bank balances other than cash and cash equivalents	94.48	1,319.39
(iv)	Other financial assets	45.29	84.28
(c)	Other current assets	569.57	315.16
	Total current assets (2)	8,253.81	5,600.44
	Total assets (1+2)	8,933.60	6,124.68
	EQUITY AND LIABILITIES		
1	Equity		
(i)	Equity share capital	113.31	112.73
(ii)	Other equity	5,190.01	4,114.79
	Total equity (1)	5,303.32	4,227.52
	Liabilities		
2	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	10.25	12.72
(ii)	Lease liabilities	46.80	59.98
(b)	Other non current liabilities	3.01	9.00
(c)	Provisions	33.90	25.78
	Total non-current liabilities (2)	93.96	107.48
3	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	2.47	3.57
(ii)	Lease liabilities	19.97	19.46
(iii)	Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	3.77	2.06
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	2,975.52	1,264.10
(iv)	Other financial liabilities	230.70	186.90
(b)	Other current liabilities	282.15	300.75
(c)	Provisions	4.64	3.99
(d)	Current Tax Liabilities (net)	17.10	8.85
	Total current liabilities (3)	3,536.32	1,789.68
	Total equity and liabilities (1+2+3)	8,933.60	6,124.68



AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

S.No.	Particulars	Year ended	
		31-03-2025	31-03-2024
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax	1,539.68	1,019.56
	Adjustments for :		
	Depreciation of Property, Plant and Equipment's and Intangible Assets	90.12	44.96
	Depreciation of Right-of-use assets	23.31	17.56
	Finance costs (other than Interest on lease liabilities)	34.09	56.15
	Interest on lease liabilities	6.81	5.93
	Interest Income	(73.51)	(81.52)
	Unrealised foreign exchange	(9.51)	4.48
	Liabilities Written Back	(1.77)	(1.20)
	Provision for doubtful debts	1.20	0.46
	Bad Debts Written Off	2.45	7.31
	EMD Balance Written Off	0.22	-
	Share-based payments to employees	51.75	128.53
	Loss on discard of property, plant and equipment	-	1.19
	Profit on Sale of property, plant and equipment	(6.03)	(3.63)
	Operating profit before working capital changes	1,658.81	1,199.78
	Adjustments for :		
	(Increase)/Decrease in trade receivables	(1780.67)	(330.74)
	(Increase)/Decrease in Other financial assets	(19.24)	(35.20)
	(Increase) / Decrease in Other assets	(296.57)	(149.51)
	(Increase) / Decrease in Inventories	(1081.76)	(605.83)
	(Decrease)/increase in other liabilities	(24.59)	196.07
	(Decrease)/Increase in trade payables	1724.41	229.21
	(Decrease)/Increase in Other financial liabilities	72.36	23.09
	(Decrease)/increase in provisions	8.96	(10.53)
	Cash generated from operating activities	261.71	516.34
	Income Tax Paid	393.82	332.67
	Net cash generated from operating activities	(132.11)	183.67
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment, CWIP including intangible assets, capital advances and capital creditors	(254.75)	(194.68)
	Proceeds from sale of property, plant and equipment	25.67	8.94
	Interest Income	125.48	27.28
	Proceeds/(Investment) from/in maturity of bank deposits	1,219.50	(1287.33)
	Net cash used in investing activities	1,115.90	(1445.79)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest paid (other than on lease liabilities)	(33.25)	(57.50)
	Interest on lease liabilities	(6.81)	(5.93)
	Proceeds from long term borrowings	-	14.10
	Repayment of long term borrowings	(3.57)	(109.63)
	Short term borrowings (net)	-	(192.16)
	Principal payments against lease liabilities	(20.66)	(14.93)
	Monitoring account and public account	5.41	33.17
	Dividends paid	(112.74)	(25.46)
	IPO & Pre IPO Expenses	(8.67)	(124.31)
	Issue of Fresh Capital	0.58	2570.60
	Net cash used in Financing Activities	(179.71)	2087.95
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	804.08	825.83
	Cash and cash equivalents at the beginning of the year	896.75	70.92
	Cash and cash equivalents at the closing of the year	1,700.83	896.75



Other Notes

- 1 The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards notified under Section 133 of the Companies Act read with Companies (Indian Accounting Standards) Rules, 2015 (as amended) and is in compliance with presentation and disclosure requirement of regulation 33 of SEBI LODR (Listing Obligation and Disclosure Requirements) regulation 2015 (as amended). The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 03, 2025 and have been audited by the statutory auditor of the company.
- 2 The figures of the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year -to-date figures up to the third quarter of the current financial year, which was subject to a Limited review by the Statutory Auditor.
- 3 The Company has one subsidiary, Netweb Foundation, which is a not-for-profit entity incorporated under Section 8 of the Companies Act, 2013 (CIN U80902HR2022NPL103903). As per the provisions applicable to Section 8 companies, the profits are not available for distribution as dividends to shareholders. Therefore, the requirement for consolidation of financial statements is not applicable.
- 4 According to Indian Accounting Standards (Ind-AS) 108 on "Operating Segment" the Company has only one business segment i.e. "Computer servers".
- 5 The Company has granted 9,05,472 ESOPs to the employees and Key managerial personnel of the Company on January 21, 2023 after taking necessary approvals as disclosed in the Prospectus filed with SEBI. These ESOPs will vest over a period of 1-3 years. Additionally, during the quarter the Company has granted 4,935 ESOPs to the employees and Key managerial personnel of the Company on January 18, 2025 after taking necessary approvals from the Nomination and Remuneration committee. These ESOPs will vest over a period of 1-2 years. Accordingly, the Company has recorded a cost of Rs. 51.75 million for the year ended March 31, 2025.
- 6 During the year, the Company has allotted 2,88,000 equity shares under Employee Stock option scheme 2023 at a price of ₹ 2.00 per equity aggregating ₹ 0.58 million, as approved by the Nomination and Remuneration committee of the Company at its meeting held on July 20, 2024 & February 8, 2025.
- 7 The Board of Directors at their meeting held on May 03, 2025 has proposed dividend of Rs. 2.50 per Share for the financial year ended March 31, 2025 amounting to Rs. 141.63 million. The proposed dividend is subject to approval of shareholders at the ensuing Annual General Meeting.
- 8 The proceeds from IPO were 1940.24 millions (net of issue related expenses including GST).Details of utilisation of IPO Proceeds is as under: (In millions)

Particulars	Object of the issue as per prospectus	Revised (Refer Note. 9)	Utilised upto 31-03-2025	Unutilised amount as on 31-03-2025
Funding Capital Expenditure requirements - Civil construction of the building for the SMT line and interior development	90.00	73.12	73.12	-
Funding Capital Expenditure requirements - Purchase of equipment/machineries for new SMT production line	232.86	136.60	136.60	-
Funding long term working capital requirements	1,280.22	1,280.22	1,280.22	-
Repayment or pre-payment, in full or in part, of certain of outstanding	225.00	225.00	225.00	-
General Corporate Purposes (GCP)	112.16	225.30	225.30	-

- 9 The Unutilized amount INR 113.14 million of IPO Proceeds under "Funding our Capital Expenditure requirements" Category has been transferred to "General Corporate Purposes" category vide board resolution dated March 24, 2025. Further such transfer is within allowable limits (i.e. 25% of gross proceeds) as mentioned in offer document.

FOR NETWEB TECHNOLOGIES INDIA LIMITED



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Sanjay Lodha
(Managing Director)
DIN: 00461913

Place : Faridabad
Date : 03-05-2025

Independent Auditor's Report on Audited Financial Results of the Company for the quarter and year ended March 31, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Netweb Technologies India Limited**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of Netweb Technologies India Limited ('the Company') for the quarter and year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

This Statement has been prepared on the basis of annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of

appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year -to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Reg. No.: 000756N / N500441



Jalaj Soni
Partner
Membership No.: 528799
UDIN: 25528799BMIHVG7438

Place: Faridabad
Date: May 03, 2025

Date: 03-05-2025

To, The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 543945	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai- 400051 Scrip Code: NETWEB
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SUBJECT: Declaration with respect to Audit Report with unmodified opinion to the Annual Audited (Standalone) Financial Results for the financial year ended March 31, 2025

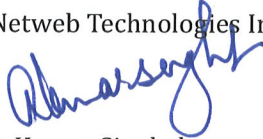
Dear Sir/Madam,

Pursuant to the second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. S S Kothari Mehta & Co. LLP, Chartered Accountants, (FRN: 092671), Statutory Auditors of the Company have not expressed any modified opinion(s) on the annual audited (Standalone) Financial Results of Netweb Technologies India Limited for the financial year ended on 31st March, 2025.

Kindly take the same on record.

Thanking you,

For Netweb Technologies India Limited



Ankit Kumar Singhal
Chief Financial Officer

Netweb Technologies India Limited

Plot No. H-1, Block-H, Pocket No. 9, Faridabad Industrial Town, Sector-57, Faridabad, Haryana
121004

Tel. No. : +91-129-2310400

Website : www.netwebindia.com ; E-mail : complianceofficer@netwebindia.com

ANNEXURE 2

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular:

Sr. No.	Particulars	Remark
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s Sanmarks & Associates as Internal Auditors of the Company
2.	Date of appointment	May 03, 2025
3.	Term of appointment	For the Financial Year 2025-26
4.	Brief Profile	The Firm provides services in the fields of audit and assurance, tax and regulatory, transaction advisory and consulting.

Netweb Technologies India Limited

Plot No. H-1, Block-H, Pocket No. 9, Faridabad Industrial Town, Sector-57, Faridabad, Haryana 121004

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Website : www.netwebindia.com E-mail : complianceofficer@netwebindia.com

ANNEXURE 3

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular:

Sr. No.	Particulars	Remark
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s P.C Jain & Co as the Secretarial Auditors of the Company
2.	Date of appointment	May 03, 2025
3.	Term of appointment	5 years from the financial year 2025-26 to financial year 2029-30.
4.	Brief Profile	P.C Jain & Co is a firm of Practicing Company Secretaries registered with the Institute of Company Secretaries of India (ICSI), New Delhi, engaged in rendering Compliance Audit & Assurance Services, Advisory.

Netweb Technologies India Limited

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