

Date: 03.04.2025

To, The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 543945	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai- 400051 Scrip Code: NETWEB
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SUBJECT: INTIMATION OF PRESS RELEASE DATED APRIL 03, 2025

Dear Sir/ Madam,

Please find enclosed herewith the Press Release dated April 03, 2025, titled **Netweb Technologies received PLI Incentive under IT Hardware Scheme 2.0** issued by the Company.

Kindly take the same on record.

Thanking you,

For Netweb Technologies India Limited

Lohit Chhabra
Company Secretary & Compliance Officer
M.NO A36610

Press Release

Netweb Technologies Receives PLI Incentive Under IT Hardware Scheme 2.0

Delhi - NCR, 3rd April 2025 - Netweb Technologies is pleased to announce that it has received an incentive of ₹ 5,93,97,758 under the **Production Linked Incentive (PLI) Scheme 2.0 for IT Hardware** for the period from **July 1, 2023, to March 31, 2024**.

This approval underscores Netweb Technologies' contribution in advancing India's high-end computing manufacturing capabilities by providing world-class in-house design, SMT and production facilities, which are already in use for producing some of the world's most powerful systems attached with comprehensive solutions' ecosystem, aligning with the government's vision of 'Atmanirbhar Bharat' (Self-Reliant India). The incentive reflects the Government of India's recognition of our capabilities in delivering latest generation enterprise grade systems, scalable computing solutions and our successful adherence to the PLI Scheme's objectives—driving domestic innovation, self-sufficiency, and global competitiveness in high-performance computing infrastructure.

The incentive, granted under the **Ministry of Electronics and Information Technology (MeitY)'s PLI Scheme**, recognizes Netweb Technologies' contributions to domestic IT hardware production and innovation. Netweb's clear roadmap for manufacturing top bin technology platforms for coming years too shows our unwavering focus and commitment towards the "**Make-in-India**" mission. The company extends its sincere gratitude to the **Government of India, MeitY, and all relevant authorities** for their unwavering support and for fostering a conducive environment for local manufacturing.

Mr. Sanjay Lodha, Chairman & MD of Netweb Technologies, said, *"We are honoured to receive this incentive, which reinforces our dedication to high-quality IT hardware manufacturing in India. This achievement reflects the success of the PLI scheme in boosting domestic production and creating employment opportunities. We remain committed to supporting the 'Make in India' initiative and contributing to India's growth as a global manufacturing hub."*

About Netweb Technologies

Netweb is India's leading high-end computing solutions (HCS) provider, with fully integrated design and manufacturing capabilities. Netweb's HCS offering comprises HPC, Private cloud and HCI, AI systems and enterprise workstations, High performance storage (HPS) and Data Centre Servers. Founded in 1999, and headed by Mr. Sanjay Lodha, Chairman and Managing Director, Netweb has helped many companies globally by following a customer centric approach. Netweb has manufacturing facility in Delhi - NCR and 18 offices across India. Netweb got listed at NSE and BSE in July 2023.

For further information, please contact:

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