

Date: 02.05.2026

To, The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 543945	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai- 400051 Scrip Code: NETWEB
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SUBJECT: EARNING PRESENTATION ON THE FINANCIAL RESULTS

Dear Sir/ Madam,

Please find enclosed herewith the Earning Presentation on the Audited standalone financial results for the quarter and the year ended on March 31, 2026.

Kindly take the same on record.

Thanking You,

Yours faithfully

For **Netweb Technologies India Limited**

Lohit Chhabra

Company Secretary & Compliance Officer

Netweb Technologies India Limited

**Plot No. H-1, Block-H, Pocket No. 9, Faridabad Industrial Town, Sector-57, Faridabad,
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NETWEB TECHNOLOGIES INDIA LTD

India's Leading High-end Computing
Solutions (HCS) Provider

Q4'FY26 & FY26 - Earnings Presentation

May 2026



INNOVATIVE
INTELLIGENT
INDIAN

AGENDA



About Netweb Technologies



Quarterly Key Highlights



Key Investment Highlights



Growth Drivers



Annexure

ABOUT NETWEB TECHNOLOGIES

India's leading Indian origin, owned and controlled OEM in the space of High-end Computing Solutions (HCS)



Business Tailwinds ▶▶▶

- ▶▶▶ 'Make in India' policy & 'Make AI in India' initiatives of the GOI
- ▶▶▶ Unprecedented global surge in sovereign AI infra demand
- ▶▶▶ Indigenous LLMs fueling AI demand
- ▶▶▶ Increased supercomputing adoption across verticals
- ▶▶▶ Explosion of on-prem cloud infra across large enterprises and high data center demand in India
- ▶▶▶ GOI's ₹103,000 million outlay for the IndiaAI Mission to establish the sovereign AI ecosystem in the country

600+

Supercomputing systems installed

7,000+

Accelerator / GPU based AI systems

60+

Private cloud & HCI installations

03

Supercomputers listed 15 times in the world's top 500 supercomputers

Q4 FY26 FINANCIAL METRICS



Revenue from Operation: ₹ 7,737.0 Million
Customers: Govt. (54.8%) vs Non-Govt. (45.2%)



Op EBITDA Margin: 12.5%



PAT Margin: 9.0%



ROCE: 37.5%



ROE: 32.9%


Note 1: pib.gov.in


SNAPSHOT OF OUR HCS OFFERINGS

India's leading HCS provider with fully integrated design and manufacturing capabilities

High performance computing (Supercomputing / HPC) systems


- Bespoke, and purpose-built specialized hardware designs and architecture
- Cater to run complex algorithm & applications at scale

 Unique middleware and cluster suite

 Automated Cluster Management


Private cloud and hyperconverged infrastructure (HCI)

- Private cloud and HCI offers hyper-converged capabilities i.e., combining compute, storage, and network' to build:

 Hybrid & Multi Cloud

 HCI


 Unified Cloud tools

 Cloud Native Storage


AI Systems

- AI Systems - Advance and powerful AI systems based on latest Gen GPU architectures design & manufactured in India under OEM partnership with Nvidia & AMD

 ML & DL


 Generative AI


 Confidential GPU Computing

 Built-in AI Utilities

Data Centre servers

- Designed to reduce the complexity of managing critical and heavy workloads.

 High in-built Storage


 Cyber secure architecture


 Wide accelerator support

 Low rack space consumption

High performance storage (HPS/Enterprise Storage) solutions

- Centralized repository for business-critical information that provides data sharing, data protection across multiple computer systems

 Unified Storage


 Parallel File System Storage

 Scalable to Exabytes


 High IOPs Storage

Software and services for HCS offerings

- Cloud Managed Services – These are the partial or complete management and control of a client's cloud platform, including migration, maintenance, and optimization

 Cloud solutions

 Design & Deployment services

 AI, ML & deep learning as a service



MANAGEMENT COMMENTARY

“ Netweb Technologies delivered a landmark year, with Revenue from Operations reaching ₹21,836 million in FY26, reflecting a year-on-year growth of 90.0%. This record annual performance underscores the strength of our business model and the accelerating demand for high-end computing systems in India.

For Q4 FY26, Revenue from Operations stood at ₹7,737 million, growing 86.6% year-on-year, demonstrating sustained execution momentum as we closed the year on a high note.

Operating EBITDA for Q4 FY26 and Full Year FY26 stood at ₹966 million and ₹2,848 million, respectively. Adjusted Operating EBITDA for Q4 FY26 was ₹1,018 million, up 71.8% YoY, with a margin of 13.2%. PAT for the quarter stood at ₹706 million, representing 65.7% YoY growth with a PAT margin of 9.0%. For the full year, Adjusted Operating EBITDA stood at ₹2,901 million, up 82.4% YoY, with a margin of 13.3%, while PAT stood at ₹2,058 million, up 80.9% YoY, with a PAT margin of 9.3%. These results reflect not just top-line momentum, but disciplined margin sustained across our business.

The defining highlight of FY26 has been the performance of our AI Systems segment, which grew 459.6% year-on-year. This growth was the result of years of focused, in-house R&D, enabling us to design and manufacture some of the world's most powerful, latest-generation AI systems, combined with disciplined planning and execution of large, strategically significant national-scale orders. AI Systems contributed 43.4% of our total operating revenue in FY26, a transformational shift in our revenue mix that firmly positions Netweb at the center of India's AI infrastructure build-out. Our other two core segments, HPC and Private Cloud, continue to exhibit robust demand, reinforcing the breadth and resilience of our technology portfolio.

This performance is a direct reflection of Netweb's unwavering commitment to the in-house design and manufacture of next-generation high-end computing systems. This fully aligns with the Global Phenomena of 'Sovereign Compute Infra Needs', which is very well addressed by Netweb's and Country's Make in India vision. We take immense pride in creating significant impact in strengthening India's emergence as a credible global hub for high-technology manufacturing, which will benefit the nation for decades to come.

Beyond our own performance, we believe India stands at the threshold of a generational opportunity in artificial intelligence. With the world's largest pool of digital users, a fast-maturing data ecosystem, a major boost to indigenous foundational models, and decisive policy momentum through the IndiaAI Mission supported by Make in India, the country is poised to emerge as one of the most prominent AI economies of the world. Central to this vision is the Government's clear focus on sovereign AI infrastructure, ensuring that the compute, data, and models powering India's digital future are built, owned, and operated within the country. The build-out of indigenous AI compute is no longer aspirational; it is a strategic national imperative tied directly to economic competitiveness, data security, and technological self-reliance.

As India's only full-stack domestic provider of high-end computing systems, Netweb is uniquely positioned to power this transition. Our strategy remains firmly anchored on our three growth pillars: HPC, Private Cloud, and AI Systems, supported by our established technology leadership in the High-End Computing Systems (HCS) space and a large order pipeline. We see a long runway of growth ahead, and we remain committed to investing in R&D, manufacturing depth, and talent to ensure that India's AI ambitions are built on strong foundations, and that Netweb continues to create durable, long-term value for all our stakeholders. ”



Sanjay Lodha, CMD

KEY HIGHLIGHTS

Profit and Loss Summary

₹ in millions

	Operating Income	Adj Operating EBITDA**	Operating EBITDA*	PBT*	PAT*
Q4 FY26	7,737.0	1,018.1	965.7	948.2	705.9
Growth (YoY)	86.6%	71.8%	63.0%	65.2%	65.7%
Growth (QoQ)	(3.9%)	4.0%	(1.4%)	(3.3%)	(3.7%)
Margin		13.2%	12.5%	12.1%	9.0%
FY26	21,835.6	2,900.8	2,848.4	2,765.2	2,058.2
Growth (YoY)	90.0%	82.4%	79.1%	80.7%	80.9%
Margin		13.3%	13.0%	12.6%	9.3%

#During the quarter and for the full year, mark-to-market (MTM) losses arose on certain payables, against which corresponding hedging gains were recorded. Under applicable accounting standards, MTM losses are required to be recognised within expenses, whereas the related hedging gains are classified under other income. To present a more accurate picture of the Company's operating profit, hedging gains have been added back to EBITDA to the extent they offset MTM losses on the same underlying payables, amounting to ₹52.4 Mn.

**Previous periods numbers have been changed in accordance with change in accounting policy for valuation of Raw Materials, Finished Goods and Work in Progress from First In First Out (FIFO) to moving weighted average cost method. The impact not material.*

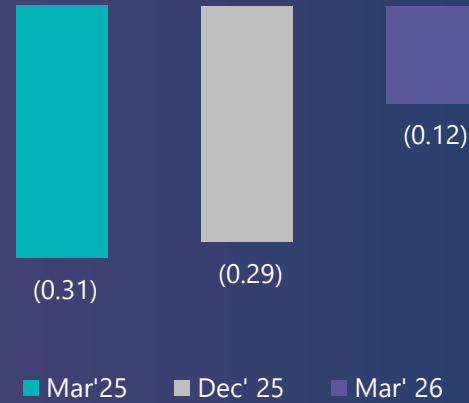
KEY HIGHLIGHTS (CONT.)

Balance Sheet Summary

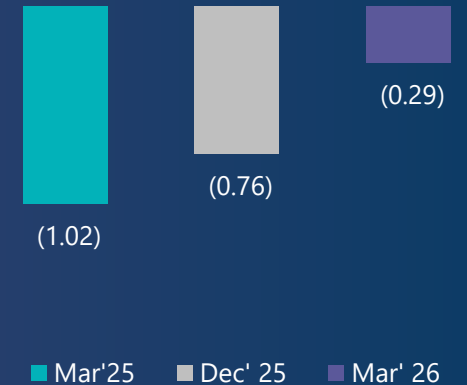
₹ in millions

Particulars	Mar'25	Dec'25	Mar'26
Equity Share Capital	113.3	113.3	113.9
Other Equity [^]	5,178.5	6,410.6	7,119.1
Net Worth[^]	5,291.8	6,523.9	7,233.0
Borrowing	12.7	35.5	2,716.7
Lease Liabilities	66.8	113.3	105.5
Cash and Cash Equivalent	1,700.8	2,049.7	3,655.2
Net Debt	(1,621.3)	(1,900.8)	(833.0)
Net Fixed Assets	561.1	578.9	591.8
Net Current Assets ^{#^}	3,023.7	4,011.1	5,808.0
Ratios			
Gross Fixed Asset Turnover Ratio* ¹	22.3	31.6	33.2
Cash Conversion Cycle* ^{2^}	73	69	84

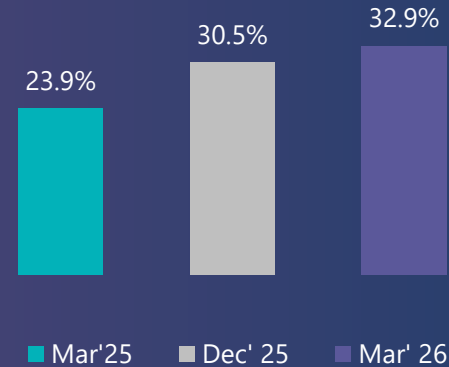
Net Debt/ Equity[^]



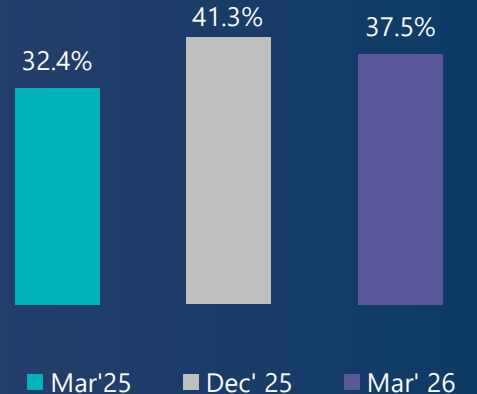
Net Debt/ Op. EBITDA*[^]



ROE*[^]



ROCE*[^]



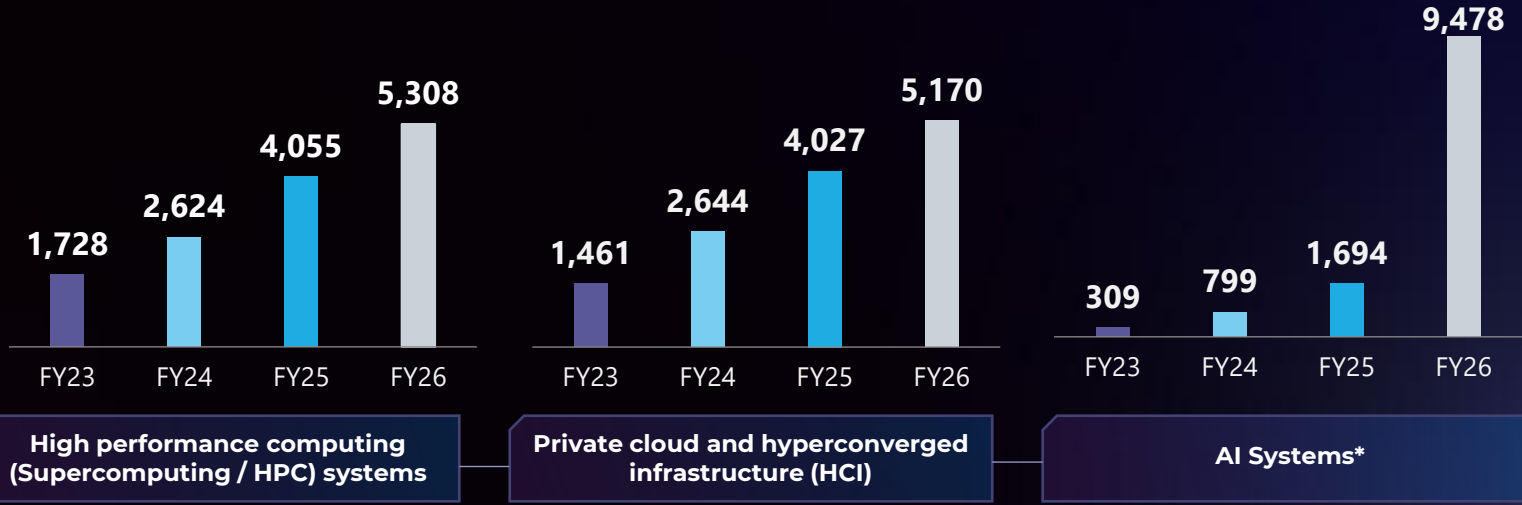
*December data is annualized. [^]Previous periods numbers have been changed in accordance with change in accounting policy for valuation of Raw Materials, Finished Goods and Work in Progress from First In First Out (FIFO) to moving weighted average cost method. The impact not material.

[#]Net Current Assets calculation excludes Short-term Borrowing, Short-term Lease Liability & Cash & Cash Equivalents as they are part of Net Debt. ; 1. Gross Fixed Asset Turnover Ratio excludes ROU and calculated on average gross assets for the period; 2. Cash Conversion Cycle is based on Operating Income.

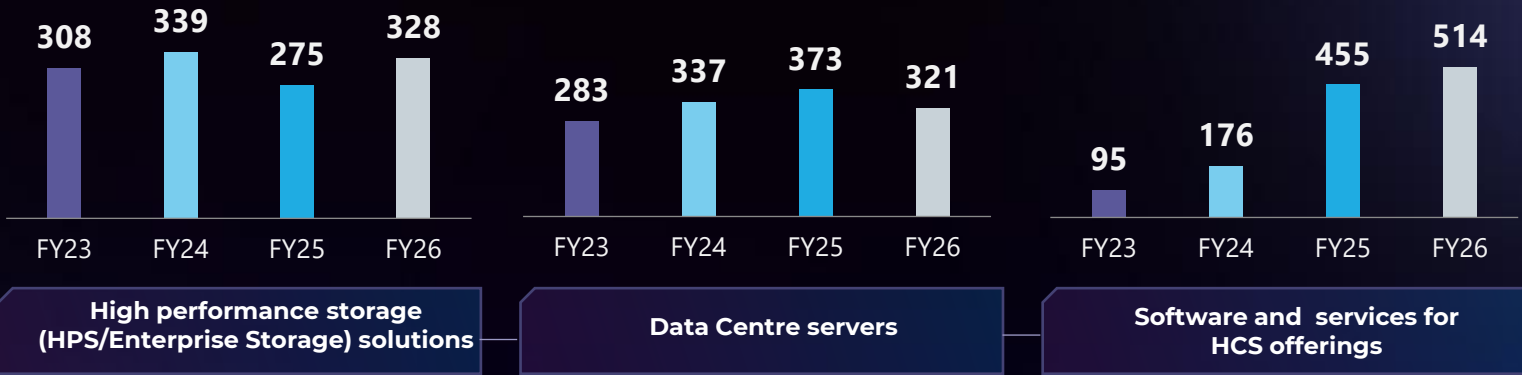
KEY HIGHLIGHTS (CONT.)

Revenue breakup – HCS Offering

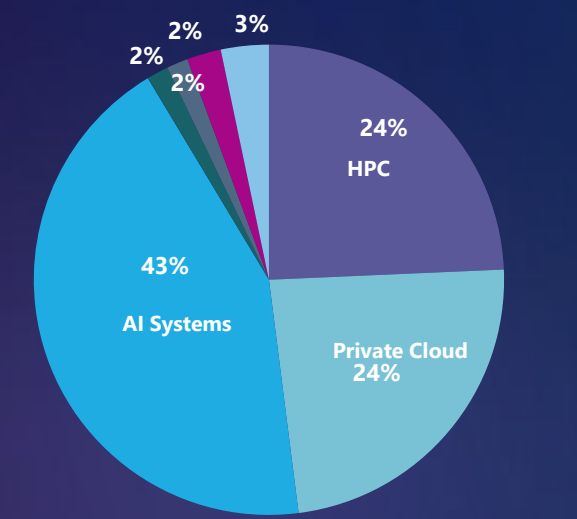
₹ in Millions



₹ in Millions



FY26 – Revenue Breakdown by offerings



- Supercomputing / HPC Systems
- Private cloud & HCI
- AI Systems
- HPS solutions
- Data centre server
- Software & service for HCS offerings
- Spare & others

*FY26 includes execution of Strategic Order of Value ₹5,588 mn

KEY HIGHLIGHTS (CONT.)

Diverse Customer Base

Higher education and Research



IT & ITES



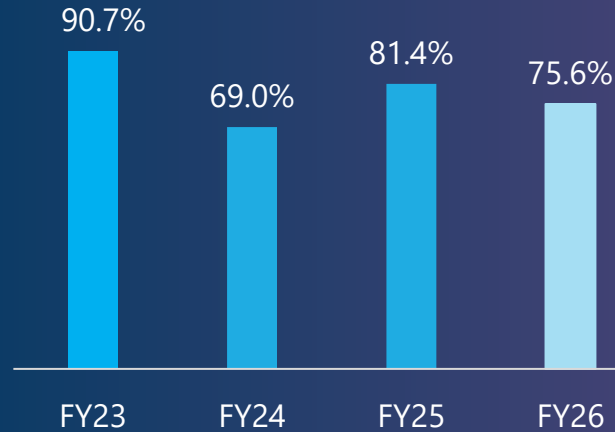
Space & Defence



Others



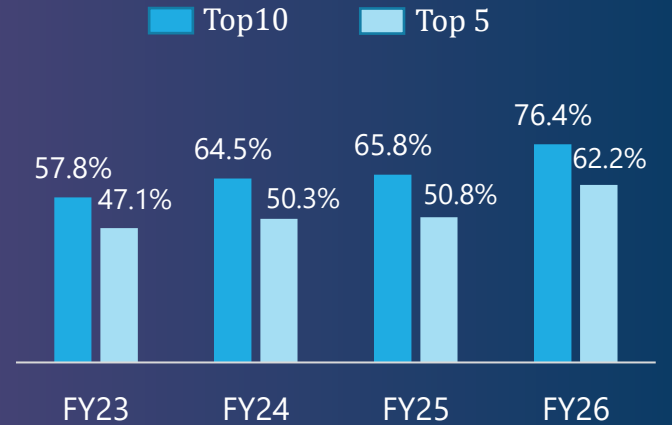
Revenue from Repeat Customers[^]



302 Repeat Customers (FY26) Associated for over **6** years using Fiscal 2016 as the base

3.8 Yrs Average top 10 customer age (FY26) using Fiscal 2016 as base

Customer Concentration[^]



9.08% Customer Accretion CAGR*

131 New clients onboarded across diverse industries in FY26

Note: *CAGR FY20-FY26, [^]As a % of revenue from operations excludes other operating revenue

PROFIT & LOSS SUMMARY

₹ in millions

Particulars	Q4 FY26	Q4 FY25	YoY(%)	Q3 FY26	QoQ(%)	FY26	FY25	YoY(%)
Operating Income	7,737.0	4,146.5	86.6%	8,049.3	(3.9%)	21,835.6	11,490.2	90.0%
Adjusted Operating EBITDA ^{*#}	1,018.1	592.6	71.8%	979.5	4.0%	2,900.8	1,590.4	82.4%
Adj Operating EBITDA Margin (%)	13.2%	14.3%	(113 bps)	12.2%	99 bps	13.3%	13.8%	(56 bps)
Operating EBITDA [*]	965.7	592.6	63.0%	979.5	(1.4%)	2,848.4	1,590.4	79.1%
Operating EBITDA Margin (%)	12.5%	14.3%	(181 bps)	12.2%	31 bps	13.0%	13.8%	(80 bps)
Other Income	102.4	25.0	309.7%	66.4	54.3%	188.4	93.9	100.7%
Finance Cost	81.5	11.9	586.9%	28.9	181.9%	129.5	40.9	216.7%
Depreciation	38.3	31.8	20.7%	36.2	5.9%	142.1	113.4	25.3%
PBT [*]	948.2	573.9	65.2%	980.7	(3.3%)	2,765.2	1,530.0	80.7%
PAT [*]	705.9	426.1	65.7%	733.1	(3.7%)	2,058.2	1,137.5	80.9%
PAT Margin (%) [*]	9.0%	10.2%	(121 bps)	9.0%	3 bps	9.3%	9.8%	(47 bps)
EPS ¹ (₹) [*]	12.43	7.50	65.7%	12.94	(3.9%)	36.30	20.11	80.5%

[#]During the quarter and for the full year, mark-to-market (MTM) losses arose on certain payables, against which corresponding hedging gains were recorded. Under applicable accounting standards, MTM losses are required to be recognised within expenses, whereas the related hedging gains are classified under other income. To present a more accurate picture of the Company's operating profit, hedging gains have been added back to EBITDA to the extent they offset MTM losses on the same underlying payables - amounting to ₹52.4 Mn.

¹Diluted EPS; non-annualised; ^{*}Previous periods numbers have been changed in accordance with change in accounting policy for valuation of Raw Materials, Finished Goods and Work in Progress from First In First Out (FIFO) to moving weighted average cost method. The impact not material.

KEY INVESTMENT HIGHLIGHTS

1



India's leading Indian origin owned and controlled OEM for HCS with integrated design and manufacturing capabilities

4



Long standing relationship with a marquee and diverse customer base

2



Operates in a rapidly evolving and technologically advanced industry with high entry barriers

5



Track record of financial performance and consistent growth

3



Significant product development and innovation through R&D

6



Experienced Board & Senior Management Team

GROWTH DRIVERS

Opportunities to realize sustainable growth of the business



Enhanced Capabilities

- State of the art manufacturing facility with latest Surface Mount Technology (SMT)
- Commissioned new state of the art production facility, spanning across 15,000 Sq ft, for manufacturing & testing dense GPU AI systems
- Under our OEM partnership with NVIDIA, we have established a roadmap to design and manufacture AI GPU systems based on the world's most advanced NVIDIA Blackwell platform. This will solidify Netweb's technological leadership in the AI domain
- Launched Intel Emerald Rapids & AMD Turin based 'Make in India' high-end computing servers
- Entered into strategic collaboration with Vertiv to design & deliver advanced Liquid-Cooled AI systems for large scale deployments



Enhanced Opportunities

- Rising investments in Generative AI infra by Govt & Large enterprises, especially to cater to demand generated by indigenous LLMs
- Heavy adoption of Private Cloud across sectors
- Huge demand of high-end compute for booming in-bound data centers across India
- Surging global Gen AI demand has created a strong tailwind, positioning Netweb at the center of one of the largest infrastructure build-out opportunities

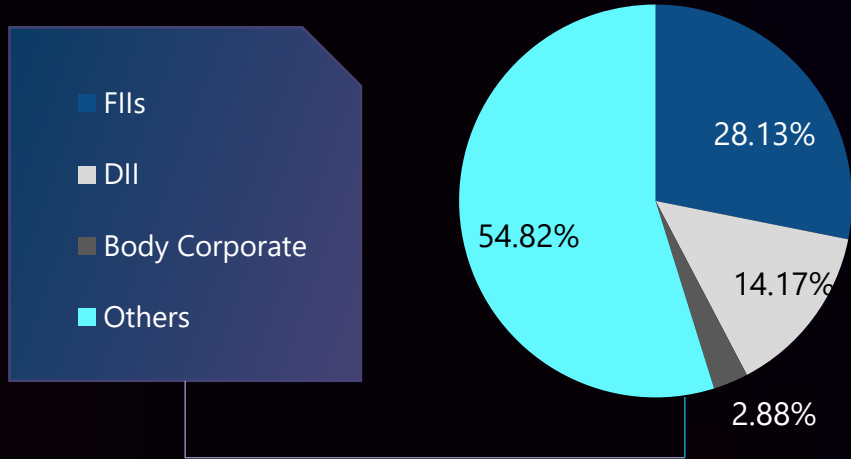


Expanding Product Portfolio

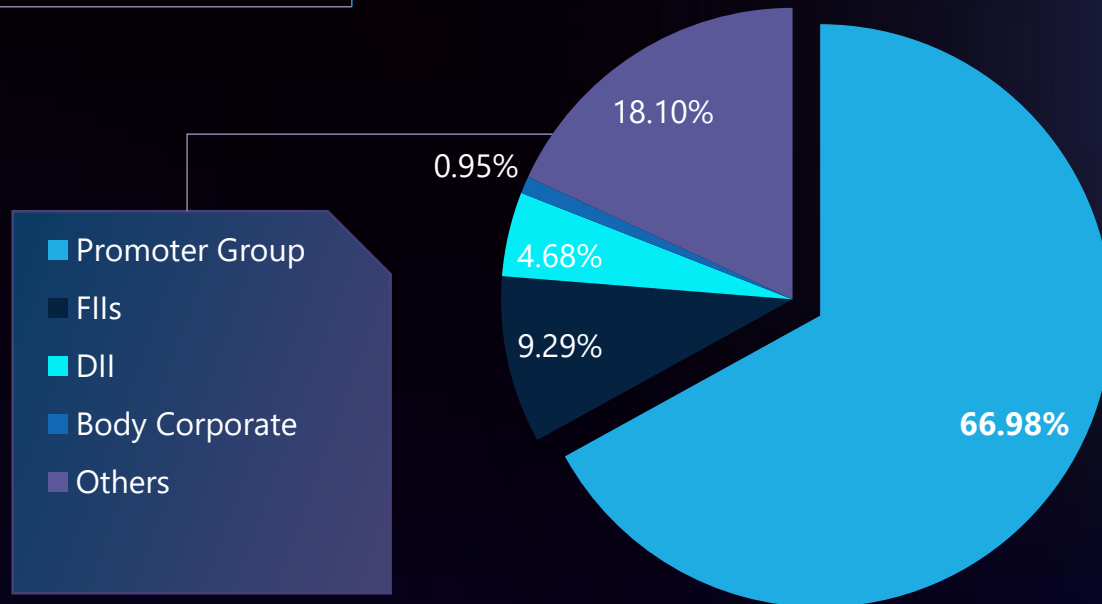
- Introduced Skylus.ai, a unified AI orchestration utility, to set up a GPU-based AI infra on the go
- On-prem AI Sovereign cloud for demand of contemporary data & AI workloads
- Container Platforms replacing Virtualization Platforms
- Launched Tyrone Camarero Spark(AI Edge supercomputing system) and Tyrone Camarero GB200, supporting multi -trillion parameter models, expanding our portfolio from AI edge to data center workloads
- Launched Tyrone ParallelStor Velox, a unified data platform purpose-built to eliminate the data bottleneck in HPC/ AI/Private Cloud infrastructure, enabling multi tier storage architecture

SHAREHOLDING PATTERN (MARCH 2026)

Non-Promoter Shareholding



Total Shareholding



Key Institutional Shareholders

ICICI Prudential Mutual Fund
The Regents Of The University Of California
Vanguard Total International Stock Index Fund
Nomura Funds
BlackRock (ISHARES MSCI ETF)
Abu Dhabi Investment Authority
Matthews Asia Funds
Government Pension Fund Global (Norwegian Oil Fund)
Eastspring Investments India Fund
TATA Mutual Fund
Motilal Oswal Mutual Fund
Pictet - Asian Equities
William Blair Fund

QUARTERLY KEY HIGHLIGHTS

Cash Conversion Cycle Break-up

Particulars	Mar'25	Dec'25	Mar'26
Receivable Days (A)	87	114	86
Inventory Days* (B)	53	60	86
Payable Days (C)	67	105	88
Cash Conversion Cycle (A+B - C)	73	69	84

Note: All days calculation are based on Operating Income. Dec'25 days are Annualized.

*Previous periods numbers have been changed in accordance with change in accounting policy for valuation of Raw Materials, Finished Goods and Work in Progress from First In First Out (FIFO) to moving weighted average cost method. The impact not material.

Thank You



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