

Date: 01.11.2025

To, The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 543945	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai- 400051 Scrip Code: NETWEB
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SUBJECT: EARNING PRESENTATION

Dear Sir/ Madam,

Please find enclosed herewith the Earning Presentation on the unaudited standalone financial results for the quarter and half year ended on September 30, 2025.

Kindly take the same on record.

Thanking You,

Yours faithfully

For **Netweb Technologies India Limited**

Lohit
Chhabra

Digitally signed
by Lohit Chhabra
Date: 2025.11.01
15:55:31 +05'30'

Lohit Chhabra

Company Secretary & Compliance Officer

Netweb Technologies India Limited**Plot No. H-1, Block-H, Pocket No. 9, Faridabad Industrial Town, Sector-57, Faridabad,
Haryana 121004****Tel. No. : +91-129-2310400**Website : www.netwebindia.com; E-mail : complianceofficer@netwebindia.com

NETWEB TECHNOLOGIES INDIA LTD

India's Leading High-end Computing
Solutions (HCS) Provider

Q2'FY26 - Earnings Presentation

November 2025



INNOVATIVE
INTELLIGENT
INDIAN

AGENDA



About Netweb Technologies



Quarterly Key Highlights



Key Investment Highlights



Growth Drivers



Annexure

ABOUT NETWEB TECHNOLOGIES

India's leading Indian origin, owned and controlled OEM in the space of High-end Computing Solutions (HCS)

-
- 1 Offers a full stack of product and solution suite with comprehensive capabilities in designing, developing, implementing and integrating high performance computing solutions
 - 2 Collaborates with marquee technology partners such as Nvidia, AMD, Intel & Samsung
 - 3 Develops indigenous technologies for compute, storage and software stack to deploy High-end Computing Solutions (HCS) to meet the rising computational demands of businesses, academia, PSUs, defense and research organizations
 - 4 One of the select OEMs in the world for design & manufacturing AI GPU Systems & Stack under OEM partnership with NVIDIA
 - 5 Compliant with the Government of India's 'Make in India' initiative, and distinguished as one of the few OEMs in the country to consistently receive PLI benefits under the IT Hardware Policy of the GOI
 - 6 Established in 1999 with manufacturing facilities located in Delhi (NCR) and 18 offices located across India



Business Tailwinds ▶▶

'Make in India' Policy & 'PLI Scheme' of the GOI

'Make AI in India & Make AI work for India' initiative of the GOI

Indigenous LLMs fueling AI demand

Increased supercomputing adoption across verticals

Explosion of on-prem cloud infra across large enterprises and high data center demand in India

GOI's ₹103,000 million outlay for the IndiaAI Mission¹ to establish the sovereign AI ecosystem in the country

600+

Supercomputing systems installed

7,000+

Accelerator / GPU based AI systems

60+

Private cloud & HCI installations

03

Supercomputers listed 15 times in the world's top 500 supercomputers

Q2 FY26 FINANCIAL METRICS



Revenue from Operation: ₹ 3,037.2 Million
Customers: Govt. (42.5%) vs Non-Govt. (57.5%)



Op EBITDA Margin: 15.0%



PAT Margin: 10.3%



ROCE*: 30.2%




ROE*: 22.4%


SNAPSHOT OF OUR HCS OFFERINGS

India's leading HCS provider with fully integrated design and manufacturing capabilities

High performance computing (Supercomputing / HPC) systems

- Bespoke, and purpose-built specialized hardware designs and architecture
- Cater to run complex algorithm & applications at scale


 Unique middleware and cluster suite

 Automated Cluster Management


AI Systems

- AI Systems - Advance and powerful AI systems based on latest Gen GPU architectures design & manufactured in India under OEM partnership with Nvidia & AMD

 ML & DL


 Generative AI

 Confidential GPU Computing

 Built-in AI Utilities


Private cloud and hyperconverged infrastructure (HCI)

- Private cloud and HCI offers hyper-converged capabilities i.e., combining compute, storage, and network' to build:

 Hybrid & Multi Cloud

 HCI

 Unified Cloud tools

 Cloud Native Storage


Data Centre servers

- Designed to reduce the complexity of managing critical and heavy workloads.

 High in-built Storage

 Cyber secure architecture


 Wide accelerator support


 Low rack space consumption

High performance storage (HPS/Enterprise Storage) solutions

- Centralized repository for business-critical information that provides data sharing, data protection across multiple computer systems

 Unified Storage


 Parallel File System Storage


 Scalable to Exabytes


 High IOPs Storage

Software and services for HCS offerings

- Cloud Managed Services – These are the partial or complete management and control of a client's cloud platform, including migration, maintenance, and optimization

 Cloud solutions

 Design & Deployment services

 AI, ML & deep learning as a service



“ We are pleased to share that the quarter has been exceptional for the company. We secured two large strategic orders worth approximately ₹21,840 Mn, to be executed by FY27, reaffirming our position as India’s largest OEM in high-end computing solutions.

Operating income grew by over 50% year-on-year in H1 FY26, while Operating EBITDA increased by over 60%, delivering a healthy margin of 14.9%. PAT for the period stood at ₹619.1 Mn, up 49.5% YoY with a 10.2% margin; reflecting strong demand, disciplined execution, and the scalability of our business model.

In Q2 FY26, operating income grew by 21.0% YoY to ₹3,037.2 Mn, while Operating EBITDA grew 25.1% YoY with a margin of 15.0%, marking another quarter of robust performance.

The strategic orders won are of national significance, aimed at strengthening India’s AI compute infrastructure and advancing the vision of a Sovereign AI journey of the Nation. By delivering world-class AI infrastructure designed, engineered, and manufactured in India, we are helping build the nation’s sovereign compute capabilities, accelerating its emergence as a global AI powerhouse, enabling citizen-centric services, and moving closer to the vision of making India the AI factory of the world.

Beyond these strategic orders, our organic growth in the AI segment has been equally strong. The segment’s revenue contribution rose from 14.7% in H1 FY25 to 25.4% in H1 FY26, reflecting an impressive 160.7% YoY growth.

This performance underscores our steadfast commitment to in-house design and manufacturing of next-generation systems, fully compliant with the ‘Make in India’ vision, and our contribution to India’s emergence as a global hub for high-tech manufacturing.

Netweb’s continued focus on its three growth pillars: HPC, Private Cloud, and AI Systems is enabling us to capitalize on the strong momentum across these segments. Supported by robust industry tailwinds, these core businesses position us as a technology leader in the HCS space.”



KEY HIGHLIGHTS

Profit and Loss Summary

₹ in millions

	Operating Income	Operating EBITDA*	PBT*	PAT*
Q2 FY26	3,037.2	454.6	420.3	314.3
Growth (YoY)	21.0%	25.1%	19.8%	20.1%
Growth (QoQ)	0.8%	1.5%	1.0%	3.1%
Margin		15.0%	13.8%	10.3%
H1 FY26	6,049.4	903.2	836.3	619.1
Growth (YoY)	51.1%	60.6%	50.7%	49.5%
Margin		14.9%	13.8%	10.2%

**Previous periods numbers have been changed in accordance with change in accounting policy for valuation of Raw Materials, Finished Goods and Work in Progress from First In First Out (FIFO) to moving weighted average cost method. The impact not material.*

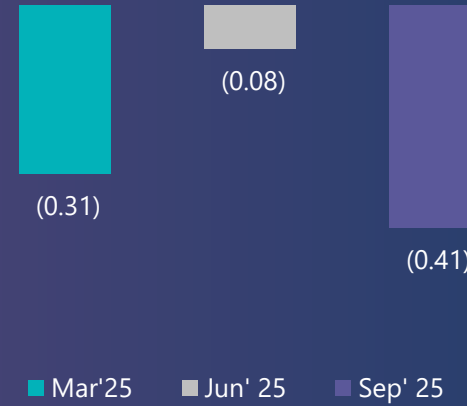
KEY HIGHLIGHTS (CONT.)

Balance Sheet Summary

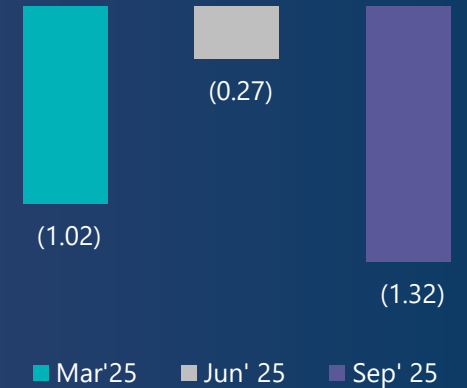
₹ in millions

Particulars	Mar'25	Jun'25	Sep'25
Equity Share Capital	113.3	113.3	113.3
Other Equity [^]	5,178.5	5,492.2	5,673.1
Net Worth[^]	5,291.8	5,605.5	5,786.4
Borrowing	12.7	26.0	74.8
Lease Liabilities	66.8	115.3	105.0
Cash and Cash Equivalent	1,700.8	616.5	2,559.6
Net Debt	(1,621.3)	(475.2)	(2,379.8)
Net Fixed Assets	561.1	600.7	580.3
Net Current Assets ^{#^}	3,023.7	4,456.6	2,787.6
Ratios			
Gross Fixed Asset Turnover Ratio ¹	22.3	20.5	20.3
Cash Conversion Cycle ^{* 2^}	73	111	120

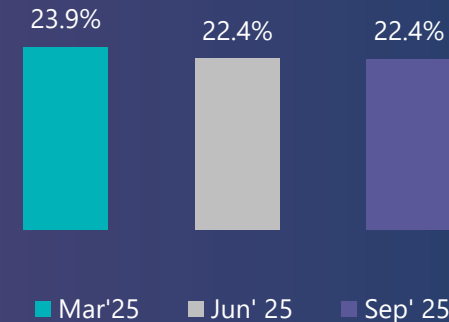
Net Debt/ Equity[^]



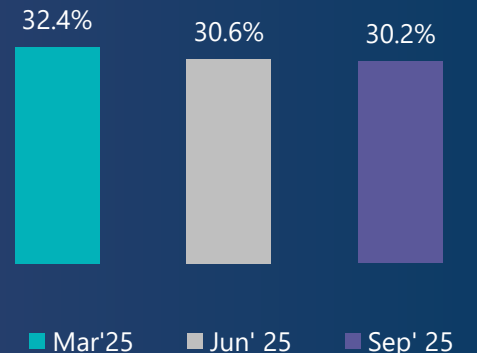
Net Debt/ Op. EBITDA^{*^}



ROE^{*^}



ROCE^{*^}



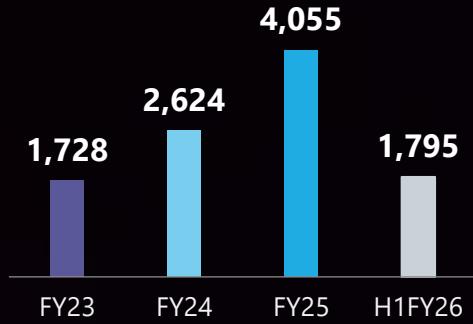
*September data are annualized. [^]Previous periods numbers have been changed in accordance with change in accounting policy for valuation of Raw Materials, Finished Goods and Work in Progress from First In First Out (FIFO) to moving weighted average cost method. The impact not material.

[#]Net Current Assets calculation excludes Short-term Borrowing, Short-term Lease Liability & Cash & Cash Equivalents as they are part of Net Debt. ; ¹ Gross Fixed Asset Turnover Ratio excludes ROU, and calculated on average gross assets for the period; ² Cash Conversion Cycle is based on Operating Income.

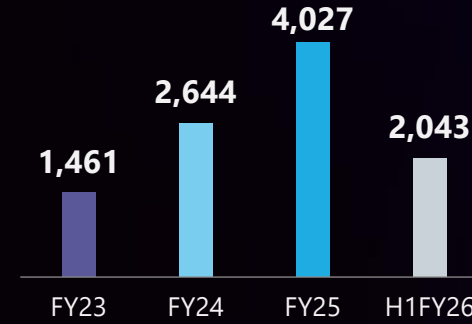
KEY HIGHLIGHTS (CONT.)

Revenue breakup – HCS Offering

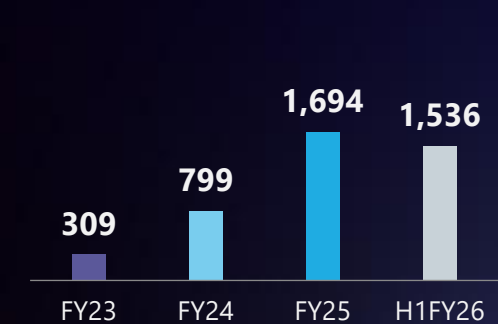
₹ in Millions



High performance computing (Supercomputing / HPC) systems

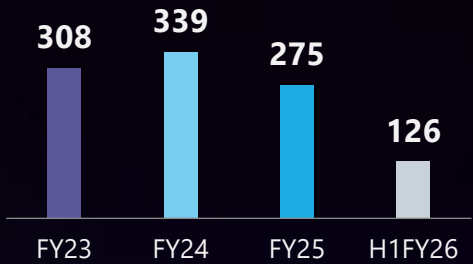


Private cloud and hyperconverged infrastructure (HCI)

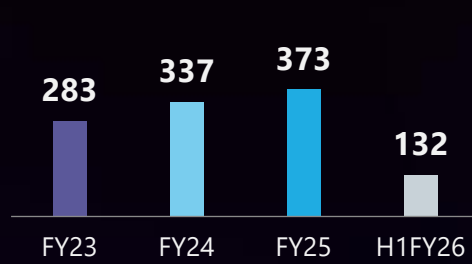


AI Systems

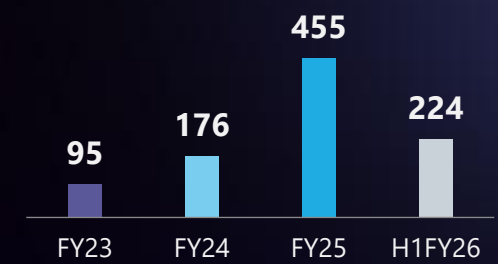
₹ in Millions



High performance storage (HPS/Enterprise Storage) solutions

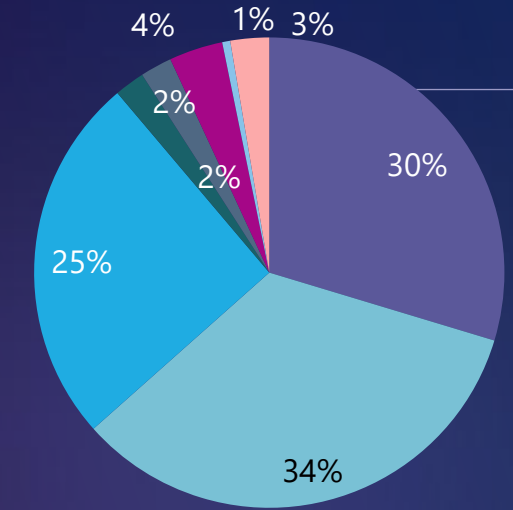


Data Centre servers



Software and services for HCS offerings

H1FY26 – Revenue Breakdown by offerings



- Supercomputing / HPC Systems
- Private cloud & HCI
- AI Systems
- HPS solutions
- Data centre server
- Software & service for HCS offerings
- Network Switches
- Spare & others

KEY HIGHLIGHTS (CONT.)

Diverse Customer Base

Higher education and Research



IT & ITES



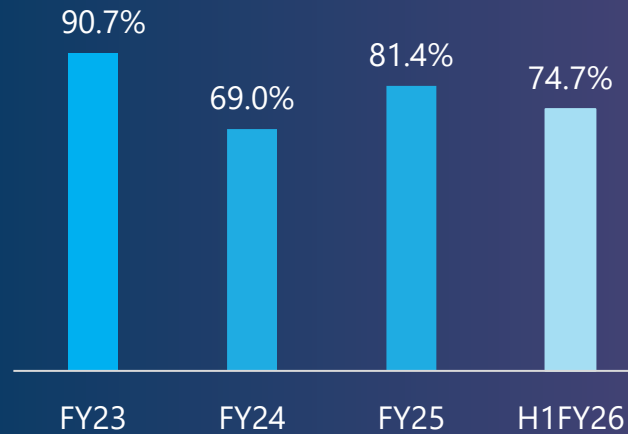
Space & Defence



Others



Revenue^ from Repeat Customers



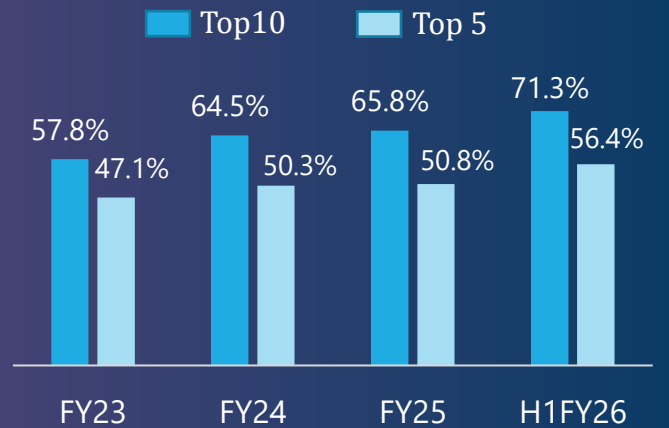
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Repeat Customers (H1FY26) Associated for over **5.5** years using Fiscal 2016 as the base

4.2
Yrs

Average top 10 customer age (H1FY26) using Fiscal 2016 as base

Customer Concentration^



9.37%

Customer Accretion CAGR*

61

New clients onboarded across diverse industries in H1FY26

PROFIT & LOSS SUMMARY

₹ in millions

Particulars	Q2 FY26	Q2 FY25	YoY(%)	Q1 FY26	QoQ(%)	H1 FY26	H1 FY25	YoY(%)	FY25
Operating Income	3,037.2	2,510.6	21.0%	3,012.1	0.8%	6,049.4	4,003.8	51.1%	11,490.2
Operating EBITDA*	454.6	363.4	25.1%	448.0	1.5%	903.2	562.6	60.6%	1,590.4
Operating EBITDA Mrg (%)*	15.0%	14.5%	50 bps	14.9%	10 bps	14.9%	14.1%	88 bps	13.8%
Other Income	9.2	20.5	(54.8%)	11.1	(16.4%)	19.8	57.4	(65.5%)	93.9
Finance Cost	9.3	6.6	41.6%	9.8	(4.9%)	19.1	14.3	33.2%	40.9
Depreciation	34.3	26.4	30.0%	33.2	3.3%	67.6	50.7	33.3%	113.4
PBT*	420.3	350.9	19.8%	416.1	1.0%	836.3	554.9	50.7%	1,530.0
PAT*	314.3	261.8	20.1%	304.8	3.1%	619.1	414.2	49.5%	1,137.5
PAT Margin (%)*	10.3%	10.3%	(3 bps)	10.1%	24 bps	10.2%	10.2%	0 bps	9.8%
EPS¹ (₹)*	5.55	4.64	19.5%	5.38	3.1%	10.93	7.35	48.7%	20.11

1. Diluted EPS; non-annualised

*Previous periods numbers have been changed in accordance with change in accounting policy for valuation of Raw Materials, Finished Goods and Work in Progress from First In First Out (FIFO) to moving weighted average cost method. The impact not material.

KEY INVESTMENT HIGHLIGHTS

1



India's leading Indian origin owned and controlled OEM for HCS with integrated design and manufacturing capabilities

4



Long standing relationship with a marquee and diverse customer base

2



Operates in a rapidly evolving and technologically advanced industry with high entry barriers

5



Track record of financial performance and consistent growth

3



Significant product development and innovation through R&D

6



Experienced Board & Senior Management Team

GROWTH DRIVERS

Opportunities to realize sustainable growth of the business



Enhanced Capabilities

- State of the art new manufacturing facility with latest Surface Mount Technology (SMT) commissioned in May'24
- AI native appliances with built-in GPU resource abstraction using Skylus.ai
- Under our OEM partnership with NVIDIA, we have established a roadmap to design and develop AI GPU systems based on the world's most advanced NVIDIA Blackwell platform. This will solidify Netweb's technological leadership in the AI domain
- Launched Intel Emerald Rapids & AMD Turin based 'Make in India' high-end computing servers



Enhanced Opportunities

- Rising investments in Generative AI infra by Govt & Large enterprises, especially to cater to demand generated by indigenous LLMs
- Heavy adoption of Private Cloud across sectors
- Huge demand of high-end compute for booming in-bound data centers across India
- Foray into Europe & Middle East, plan to setup service network in 4 countries to start with

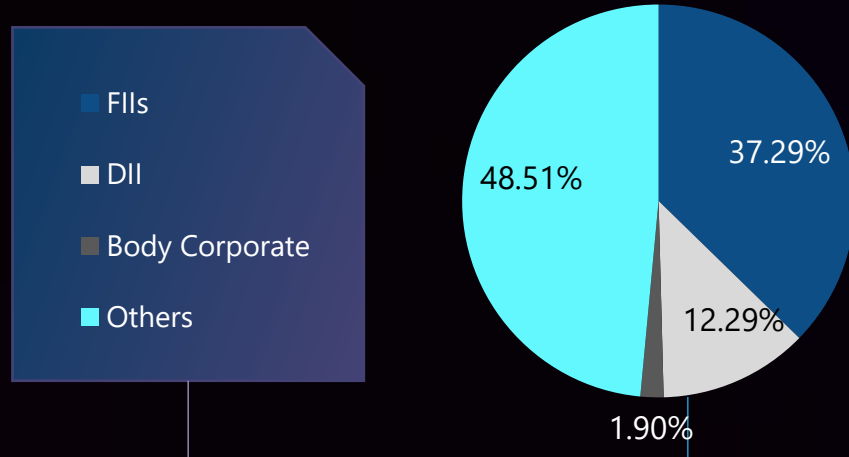


Expanding Product Portfolio

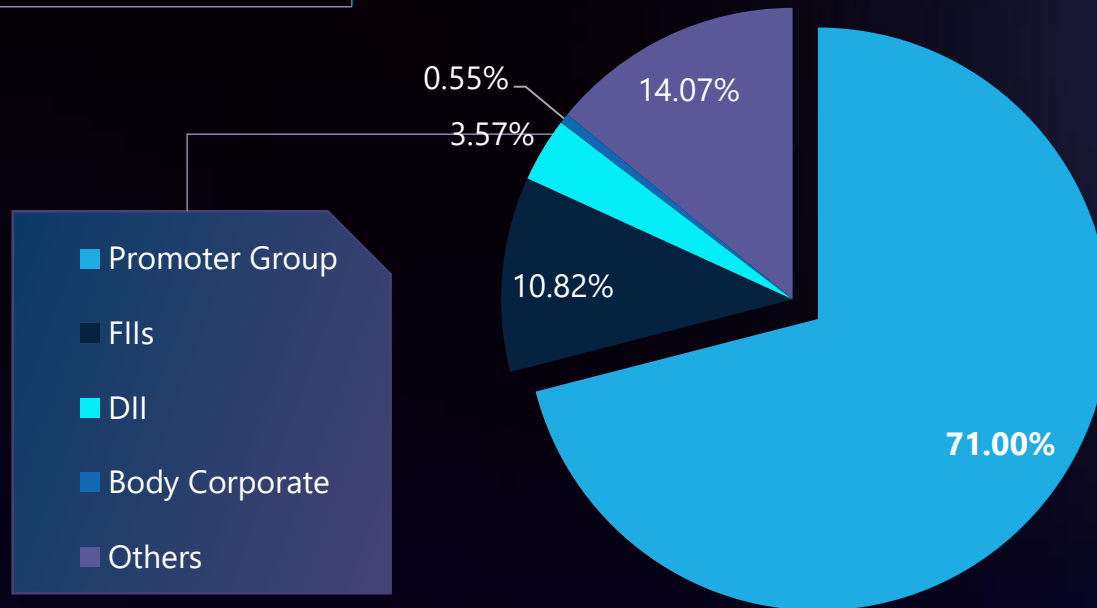
- Introduced Skylus.ai, a unified solution to set up a GPU-based AI infrastructure on the go
- Introducing unified data storage platforms for high throughput and high IOPS requirements with built in three-tier architecture
- On-prem AI Sovereign cloud for demand of contemporary data & AI workloads
- Container Platforms replacing Virtualization Platforms

SHAREHOLDING PATTERN (SEPTEMBER 2025)

Non-Promoter Shareholding



Total Shareholding



Key Institutional Shareholders

Goldman Sachs Managed Funds
ICICI Prudential Mutual Fund
Pictet - Asian Equities
Matthews Asia Funds
Neurberger Berman
Vanguard Total International Stock Index Fund
The Regents Of The University Of California
Tata Mutual Fund
Nomura Funds
iShares MSCI ETF (BlackRock)
Eastspring Investments India Fund
Bank of India Mutual Fund
Union Mutual Fund

QUARTERLY KEY HIGHLIGHTS

Cash Conversion Cycle Break-up

Particulars	Mar'25	Jun'25	Sep'25
Receivable Days	87	124	117
Inventory Days*	53	72	72
Payable Days	(67)	(84)	(70)
Cash Conversion Cycle	73	111	120

Note: All day's calculation are based on Operating Income. Jun'25 and Sep'25 days are Annualized.

*Previous periods numbers have been changed in accordance with change in accounting policy for valuation of Raw Materials, Finished Goods and Work in Progress from First In First Out (FIFO) to moving weighted average cost method. The impact not material.

Thank You



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