

August 10, 2012

National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E)
Mumbai-400 001, Maharashtra

Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street
Mumbai-400 001, Maharashtra

Delhi Stock Exchange Association Limited
DSE House, 3/1, Asaf Ali Road
New Delhi - 110 002

Sub: Outcome of the Board Meeting held on August 10, 2012

Dear Sir,

In continuation to our letter dated July 31, 2012, we would like to inform you the outcome of Board Meeting held on August 10, 2012. The Board of Directors in its meeting has considered, inter-alia, Un-Audited Financial Results

1) Consideration and Approval of Un-Audited Financial Results for the Quarter ended June 30, 2012:-

Certified True Copy of the Un-audited Financial Results of the Company for the quarter ended on June 30, 2012, as approved by the Board, is enclosed herewith. Highlights of the same are as under:

a) Un - Audited Financial Results - Standalone

For the quarter ended June 30, 2012, the Total Income has increased to Rs. 6517.74/- Lacs from Rs. 4839.04/- Lacs as recorded during the relevant quarter of previous fiscal year, an increase of 34.69% YoY. The Company has posted a net profit after tax of Rs. 427.65 lacs for the quarter ended June 30, 2012 as compared to Rs. 336.83 lacs for the quarter ended June 30, 2011, an increase of 26.96% YoY. Earnings Per Share (EPS) grew to Rs. 2.13 per share, 26.79% higher as compared to Rs. 1.68 per share for quarter ended June 30, 2011.

Net 4 India Ltd.

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D-25, Sector - 3,
Noida-201301 (India),
Tel.: +91 120 4323500
Fax: +91 120 4323520
e-mail : info@net4.com
www.net4.com

Customer Care
1860 -180-5555
Sales Enquiry
1860 -180-4444

b) Un - Audited Financial Results – Consolidated

For the quarter ended June 30, 2012, the Total Income has increased to Rs. 9977.44 Lacs from Rs. 7724.86 Lacs as recorded during the relevant quarter of previous fiscal year, an increase of 29.16% YoY. The Company has posted a net profit after tax of Rs.642.43 lacs for the quarter ended June 30, 2012 as compared to Rs. 549.51 lacs for the quarter ended June 30, 2011, an increase of 16.91% YoY. Earnings Per Share (EPS) grew to Rs. 3.20 per share, 16.79% higher as compared to Rs. 2.74 per share for the quarter ended June 30, 2011.

2) Limited Review Report

Copy of the Limited Review Report, issued by M/s Sandy Associates, the Statutory Auditors, on the Un-audited Financial Results of the Company for the quarter ended June 30, 2012 and approved by the Board, is enclosed herewith for your reference and records.

3) Recommendation for Re - appointment of Directors

The Board at its meeting has recommended for the re-appointment of Mr. Sandip Kumar Ghosh and Mr. Surya S. Chadha whose offices are liable to retire by rotation at the ensuing Annual General Meeting and being eligible, they have offered themselves to be re-appointed as Directors of the Company. Their re-appointment is subject to the approval of Shareholders at the forthcoming Annual General Meeting.

4) Recommendation for Regularization of Mr. Kamlesh Gandhi as Director

The Board of Directors of the Company has also recommended for regularization of Mr. Kamlesh Gandhi as Director of the Company in respect of whom, a notice has been received by the Company proposing his candidature for the office of Director pursuant to Section 257 of the Companies Act, 1956. He was appointed as an additional Director on the Board w.e.f. February 14, 2012. His regularization as Director is subject to the approval of Shareholders at the forthcoming Annual General Meeting.

5) Approval of Directors Report, Corporate Governance Report and Management Discussion and Analysis Report for the financial year 2011 – 2012

The Board of the Company has at its meeting, considered and approved the Draft of Director's Report as per Section 217 of the Companies Act, 1956, and Report on Corporate Governance and the Management Discussion and Analysis Report pursuant to the provisions of the Listing Agreement, for the financial year 2011-12.

6) Approval of Draft of Advertisement for Acceptance of Public Deposits under Section 58A of the Companies Act, 1956

The Board of Company at its meeting held on August 10, 2012 has approved the draft of advertisement for acceptance of deposits for the Financial Year 2012-13 in pursuance to Section 58A of the Companies Act, 1956 and the rules made thereon.

7) Recommendation for Re-appointment of Statutory Auditors

The Board of Directors of the Company has, subject to the approval of Shareholders at the ensuing Annual General Meeting, also recommended for the re-appointment of M/s Sandy and Associates, Chartered Accountants, as the Statutory Auditors of the Company for the financial year 2012-13 at such remuneration as may be mutually agreed upon at a later date.

8) Approval of Notice of Annual General Meeting

The Board of Directors in its aforementioned meeting has resolute to convene the 26th Annual General Meeting of the meeting on Friday September 28, 2012. A copy of the notice calling the 26th Annual General Meeting shall be sent in due course.

9) Approval of Period of Book Closure

It has been further decided that the Share Transfer Books and the Register of Members of the Company shall remain closed for a period of 7 days from Friday, September 21, 2012 to Thursday, September 27, 2012 (both days inclusive).

You are requested to please take the above information on the records and acknowledge the receipt of the same.

Thanking you,
Yours Faithfully

for ~~Net 4~~ India Limited



(Archana Walia)
Company Secretary

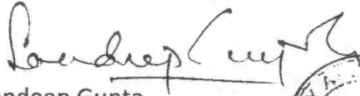
Review Report to
M/s Net 4 India Limited
AB-11, I & II Floor, Community Centre
Safdarjung Enclave
New Delhi-110029

We have reviewed the accompanying statement of unaudited financial results of M/s Net 4 India Limited for the period ended 30th June, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sandy Associates
Chartered Accountants
FRN - 007337N


Sandeep Gupta
(Proprietor)
(Membership No 86069)
Place: New Delhi
Date: 10.08.2012



CERTIFIED TRUE COPY

