

Audited Financial Results for the Quarter and Year ended March 31st, 2011

Particulars	Standalone				Consolidated			
	(Unaudited)		(Audited)		(Unaudited)		(Audited)	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
Income from Internet Related Services	5,955.06	3,146.28	19,697.50	10,837.70	9,165.54	5,996.01	30,357.44	19,513.74
a) (Increase)/decrease in stock in trade	(159.15)	(111.49)	(249.48)	(123.40)	(32.31)	(86.84)	(711.11)	(130.49)
b) Cost of sales and services	4,169.09	1,981.29	12,840.18	6,238.42	6,520.65	4,160.17	21,272.08	12,500.16
c) Employee cost	330.25	332.16	1,298.19	1,164.35	354.99	363.85	1,416.25	1,276.47
d) Depreciation and amortization	423.39	261.07	1,383.96	911.18	657.38	452.51	2,128.20	1,872.61
e) Other expenditure	520.41	439.98	2,194.55	1,514.28	623.94	505.58	2,462.61	1,658.20
Profit from operations before Other Income and Interest	671.07	243.27	2,230.10	1,132.87	1,040.89	600.74	3,789.41	2,336.79
Other Income	225.91	136.99	654.34	388.25	125.81	91.75	411.58	191.58
Profit before interest	896.98	380.26	2,884.44	1,521.12	1,166.70	692.49	4,200.99	2,528.37
Interest	191.08	112.64	662.16	459.27	275.00	171.67	1,003.83	763.00
Profit before tax	705.90	267.62	2,222.28	1,061.85	891.70	520.82	3,197.16	1,765.37
Provision for current tax	134.00	(24.78)	657.00	294.00	120.00	79.38	966.00	492.00
Provision for deferred tax	87.89	121.51	77.00	72.68	183.07	112.49	118.11	122.89
Net Profit for the period	484.01	170.89	1,488.28	695.17	588.63	328.95	2,113.05	1,150.48
Paid up equity capital	2,005.83	1,844.78	2,005.83	1,844.78	2,005.83	1,844.78	2,005.83	1,844.78
(Face value of Rs. 10/- per share)								
Reserves excluding revaluation reserves								
Basic and Diluted EPS (in Rs.)	2.48	0.99	7.63	4.02	3.02	1.90	10.84	6.66
Public Shareholding								
a) Number of Equity Shares	8,128,535	6,518,102	8,128,535	6,518,102	8,128,535	6,518,102	8,128,535	6,518,102
b) Percentage of Shareholding	40.53%	35.33%	40.53%	35.33%	40.53%	35.33%	40.53%	35.33%
Promoters and Promoter Group Share Holding								
a) Pledged/Encumbered								
Number of shares	1,156,195	1,156,195	1,156,195	1,156,195	1,156,195	1,156,195	1,156,195	1,156,195
Percentage of shares (as % of the total shareholding of promoter and promoter group)	9.69%	9.69%	9.69%	9.69%	9.69%	9.69%	9.69%	9.69%
Percentage of shares (as % of the total share capital of the company)	5.76%	6.27%	5.76%	6.27%	5.76%	6.27%	5.76%	6.27%
b) Non-Encumbered								
Number of shares	10,773,520	10,773,515	10,773,520	10,773,515	10,773,520	10,773,515	10,773,520	10,773,515
Percentage of shares (as % of the total shareholding of promoter and promoter group)	90.31%	90.31%	90.31%	90.31%	90.31%	90.31%	90.31%	90.31%
Percentage of shares (as % of the total share capital of the company)	53.71%	58.40%	53.71%	58.40%	53.71%	58.40%	53.71%	58.40%

Net 4 India Limited

Regd Office: AB-11, Community Centre, Safdarjung Enclave, New Delhi - 110 029

Website : www.net4.in

Audited Statement of Assets and Liabilities as at 31st March, 2011

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	31-Mar-11 (Audited)	31-Mar-10 (Audited)	31-Mar-11 (Audited)	31-Mar-10 (Audited)
SHAREHOLDERS' FUND				
Capital	2,005.83	1,844.78	2,005.83	1,844.78
Reserves and Surplus	8,087.48	5,154.57	10,072.37	6,514.55
LOAN FUNDS	6,479.83	4,325.15	9,031.90	6,776.97
Deferred tax liability	652.60	575.60	1,026.48	908.37
TOTAL	17,225.74	11,900.10	22,136.58	16,044.67
FIXED ASSETS	5,002.78	3,897.64	7,703.89	5,909.58
INVESTMENTS	2,158.58	2,107.87	139.76	73.49
CURRENT ASSETS LOANS AND ADVANCES				
Inventories	2,199.85	1,950.38	3,459.03	2,747.93
Sundry Debtors	5,693.64	2,896.61	8,878.36	5,434.78
Cash and Bank Balances	437.76	410.74	695.19	720.39
Other Current Assets	683.28	513.28	1,045.91	632.02
Loans and Advances	7,080.39	3,477.87	9,341.48	5,440.96
Less: CURRENT LIABILITIES & PROVISIONS				
Current Liabilities	4,113.49	1,844.88	6,552.36	2,957.49
Provisions	1,918.05	1,510.91	2,575.68	1,958.58
MISCELLANEOUS EXPENDITURE	1.00	1.50	1.00	1.59
(To the extent not written off or adjusted)				
TOTAL	17,225.74	11,900.10	22,136.58	16,044.67

Notes :-

- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 23rd, 2011
- 2) The company operates in a single business segment i.e. internet related services. The secondary segment reporting by geographical segment of the sales is

Sales to Domestic Market (Rs. cr)	284.66
Sales to Overseas Market (Rs. cr)	18.91
- 3) During the quarter, 4 investors complaints were received and resolved. There were no pending investor's complaints at the beginning or end of the quarter.
- 4) Previous period figures have been regrouped and reclassified wherever necessary.

Mumbai
May 23rd, 2011

For Net 4 India Limited

- Sd/-

Jasjit Singh Sawhney
CMD