

August 14, 2013

National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E)
Mumbai-400 001, Maharashtra

Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street
Mumbai-400 001, Maharashtra

Delhi Stock Exchange Association Limited
DSE House, 3/1, Asaf Ali Road
New Delhi - 110 002

Sub: Outcome of the Board Meeting held on August 14, 2013

Dear Sir,

In continuation to our letter dated August 5, 2013, we would like to inform you the outcome of Board Meeting held on August 14, 2013. The Board of Directors in its meeting has considered, inter-alia, the following matters:

1. Consideration and approval of Un - Audited Financial Results for the quarter ended June 30, 2013 – Standalone and consolidated

The board has approved the un-audited financial result of the company, both standalone and consolidated, for the quarter ended June 30, 2013, a copy of the same has been annexed herewith.

2. Resignation of directors

Mr. Desi Subri Valli, Mr. Brijesh chand Mathur and Mr. Kamlesh Gandhi had resigned from the board of the company with effect from July 1, 2013, July 29, 2013 and August 4, 2013 respectively.

3. Resignation of Company Secretary

Ms. Archana walia, Company Secretary and the Compliance Officer of the company had resigned from the position as such with effect from July 31, 2013.

4. Limited Review Report

Copy of the Limited Review Report, issued by M/s Sandy Associates, the Statutory Auditors, on the Un-audited Financial Results of the Company for the quarter ended June 30, 2013 and approved by the Board, is enclosed herewith for your reference and records.

5. Recommendation for Re - appointment of Directors

The Board at its meeting has recommended for the re-appointment of Mr. Manish Wadhawan whose office are liable to retire by rotation at the ensuing Annual General Meeting and being eligible, he has offered himself to be re-appointed as Directors of the Company. His re-appointment is subject to the approval of Shareholders at the forthcoming Annual General Meeting.

6. Approval of Directors Report, Corporate Governance Report and Management Discussion and Analysis Report for the financial year 2012 – 2013

The Board of the Company has at its meeting, considered and approved the Draft of Director's Report as per Section 217 of the Companies Act, 1956, and Report on Corporate Governance and the Management Discussion and Analysis Report pursuant to the provisions of the Listing Agreement, for the financial year 2012-13.

7. Approval of Notice of Annual General Meeting

The Board of Directors in its aforementioned meeting has resolute to convene the 27th Annual General Meeting of the meeting on Monday, September 30, 2013. A copy of the notice calling the 27th Annual General Meeting shall be sent in due course.

8. Approval of Period of Book Closure

It has been further decided that the Share Transfer Books and the Register of Members of the Company shall remain closed for a period of 7 days from Monday, September 23, 2013 to Sundays, September 29, 2013 (both days inclusive).

You are requested to please take the above information on the records and acknowledge the receipt of the same.

Thanking you,
For Net 4 India Limited


Jasjit Singh Sawhney
(Chairman & Managing Director)

Particulars	Standalone			Consolidated		
	(Un-Audited)		(Audited)	(Un-Audited)		(Audited)
	30.06.2013	31.03.2013	Year ended 31.03.2013	30.06.2013	31.03.2013	Year ended 31.03.2013
PART I						
Income from operation	3,890.98	9,343.74	31,592.68	7,029.17	13,447.82	48,736.22
Expenses						
a) (Increase)/decrease in stock in trade	(344.85)	293.20	(650.03)	554.63	309.73	(1,098.92)
b) Cost of sales and services	3,650.32	6,913.81	23,694.93	5,464.54	9,554.25	36,188.50
c) Employee cost	336.45	277.83	1,399.45	359.88	300.79	1,518.63
d) Depreciation and amortization	490.83	564.20	1,944.61	801.61	932.18	3,318.01
e) Other expenditure	490.48	688.05	2,272.50	619.08	937.14	2,934.36
Total Expenses	4,623.23	8,737.09	28,661.46	7,799.74	12,034.09	42,860.59
Profit from operations before Other Income and Interest	(732.25)	606.65	2,931.22	(770.57)	1,413.73	5,875.63
Other Income	97.30	182.89	651.27	63.66	64.91	448.65
Profit before interest	(634.95)	789.54	3,582.48	(706.91)	1,478.64	6,324.28
Finance Cost	332.74	296.42	1,263.69	663.50	673.78	2,611.83
Profit before tax	(967.69)	473.11	2,318.79	(1,370.41)	804.86	3,712.46
Provision for current tax	(11.31)	33.95	627.42	0.28	94.06	1,064.48
Provision for deferred tax	(956.38)	119.83	125.09	(35.61)	167.77	139.55
Net Profit for the period	(2,005.83)	319.34	1,566.28	(1,335.08)	543.04	2,508.42
Paid up equity capital		2,005.83	2,005.83		2,005.83	2,005.83
(Face value of Rs. 10/- per share)						
Reserves excluding revaluation reserves						
Earning per share (of Rs. 10/- each)						
Basic (in Rs.)	(4.77)	1.59	7.81	(6.66)	2.71	12.51
Diluted (in Rs.)	(4.77)	1.59	7.81	(6.65)	2.71	12.50
PART II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
a) Number of Equity Shares	8,646,443	8,646,443	8,646,443	8,646,443	8,646,443	8,646,443
b) Percentage of Shareholding	43.11%	43.11%	43.11%	44.68%	43.11%	43.11%
2. Promoters and Promoter Group Share Holding						
a) Pledged/Encumbered						
Number of shares	7,238,982	7,134,348	7,134,348	7,238,982	7,134,348	7,134,348
Percentage of shares (as % of the total shareholding of promoter and promoter group)	65.24%	62.52%	62.52%	65.24%	62.52%	62.52%
Percentage of shares (as % of the total share capital of the company)	36.09%	35.57%	35.57%	36.09%	35.57%	35.57%
b) Non-Encumbered						
Number of shares	3,856,593	4,277,459	4,277,459	3,856,593	4,277,459	4,277,459
Percentage of shares (as % of the total shareholding of promoter and promoter group)	34.76%	37.48%	37.48%	34.76%	37.48%	37.48%
Percentage of shares (as % of the total share capital of the company)	19.23%	21.32%	21.32%	19.23%	21.32%	21.32%

CERTIFICATE


Particulars	Quarter ended 30/06/2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the year	0
Remaining unresolved at the end of the quarter	0

Notes:-

- 1) The above statement of Financial Results for the quarter ended June 30, 2013 as reviewed by the Audit Committee have been taken on record at the meeting of the Board of Directors of the Company held on August 14, 2013
- 2) The Limited Review for the period ended June 30, 2013 has been carried out by the Statutory Auditors of the Company.
- 3) The Company operates in a single business segment i.e. Internet related services. The secondary segment reporting by geographical segment of the sales is:
Sales to Domestic Market (Rs. Cr) 69.19
Sales to Overseas Market (Rs. Cr) 1.10
- 4) Previous period figures have been re-grouped and re-classified wherever necessary.

Noida
August 14, 2013



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Review Report to
M/s Net 4 India Limited
AB-11, I & II Floor, Community Centre
Safdarjung Enclave
New Delhi-110029

We have reviewed the accompanying statement of unaudited financial results of M/s Net 4 India Limited for the period ended 30th June, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sandy Associates
Chartered Accountants




Sandeep Gupta
(Proprietor)
(Membership No 86069)

Place: New Delhi
Date: 14.08.2013

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