**Nestlé India Limited**
(CIN : L15202DL1959PLC003786)
Nestlé House
Jacaranda Marg
'M' Block, DLF City, Phase – II
Gurugram – 122002, Haryana
Phone: 0124 – 3940000
E-mail: investor@in.nestle.com
Website: www.nestle.in

Nestlé Good Food, Good Life

**PKR:SG: 32:2026-27** **22nd July 2026**

**BSE Limited (BSE)**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 500790

**National Stock Exchange of India Limited (NSE)**
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: NESTLEIND

**Subject: Outcome of the Board Meeting: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Unaudited Financial Results (standalone and consolidated) for the first quarter ended 30th June 2026**

Dear Madam/ Sir,

This is to inform you that the Board of Directors of the Company, at its meeting held today, *inter-alia*, considered and approved the Unaudited Financial Results (standalone and consolidated) for the first quarter ended 30th June 2026 ("UFRs"). Enclosed are the UFRs along with the Limited Review Report thereon, issued by M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors, and the Press Release relating to the UFRs. The UFRs shall be published in the newspapers as required under the Listing Regulations. The above documents are also being uploaded on the Company's website at www.nestle.in.

The meeting of the Board of Directors commenced at 9:30 hours and the above agenda items concluded at 10:45 hours.

This is for your information and record.

Thanking you,
Yours truly,

**NESTLÉ INDIA LIMITED**

PRAMOD KUMAR RAI
Digitally signed by PRAMOD KUMAR RAI
Date: 2026.07.22 10:57:08 +05'30'

**PRAMOD KUMAR RAI**
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl.: as above

**NESTLÉ INDIA LIMITED**

Registered Office: 100 / 101, World Trade Centre, Barakhamba Lane, New Delhi – 110 001

## Un-audited Standalone Financial Results for the Quarter Ended 30th June 2026

**(₹ in million)**

| | Particulars | Three months ended | | | Year ended |
|---|---|---|---|---|---|
| | | **30.06.2026** | **31.03.2026** | **30.06.2025** | **31.03.2026** |
| | | **(Un-audited)** | **(Audited)#** | **(Un-audited)** | **(Audited)** |
| **A** | **Income** | | | | |
| | Domestic sales | 60,730.5 | 64,450.7 | 48,600.1 | 221,187.0 |
| | Export sales | 2,902.2 | 2,786.8 | 2,139.5 | 9,527.6 |
| | **Sale of Products** | **63,632.7** | **67,237.5** | **50,739.6** | **230,714.6** |
| | Other operating revenue | 149.1 | 240.4 | 222.0 | 831.4 |
| i | **Revenue from Operations** | **63,781.8** | **67,477.9** | **50,961.6** | **231,546.0** |
| ii | Other income | 224.7 | 184.5 | 41.7 | 403.5 |
| | **Total Income** | **64,006.5** | **67,662.4** | **51,003.3** | **231,949.5** |
| **B** | **Expenses** | | | | |
| i | Cost of materials consumed | 26,866.3 | 28,119.5 | 21,528.5 | 98,140.4 |
| ii | Purchases of stock-in-trade | 2,022.7 | 2,002.4 | 1,778.9 | 6,954.8 |
| iii | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1,619.2) | (223.0) | (472.9) | (1,682.3) |
| iv | Employee benefits expense | 5,705.7 | 5,194.0 | 5,165.7 | 21,658.1 |
| v | Finance costs | 421.8 | 367.6 | 468.9 | 1,583.1 |
| vi | Depreciation and amortisation | 1,878.0 | 2,045.3 | 1,569.4 | 6,992.3 |
| vii | Other expenses | 15,425.0 | 14,669.0 | 11,960.1 | 53,414.4 |
| | **Total Expenses** | **50,700.3** | **52,174.8** | **41,998.6** | **187,060.8** |
| **C** | **Profit Before Exceptional Items and Tax (A-B)** | **13,306.2** | **15,487.6** | **9,004.7** | **44,888.7** |
| D | Exceptional items [charge / (credit)] (refer Note 4) | 62.3 | 361.7 | - | (1,207.8) |
| **E** | **Profit Before Tax (C-D)** | **13,243.9** | **15,125.9** | **9,004.7** | **46,096.5** |
| **F** | **Tax Expense:** | | | | |
| | Current tax | 3,560.9 | 3,899.3 | 2,344.8 | 10,312.8 |
| | Deferred tax | (68.2) | 85.5 | 67.6 | 337.7 |
| **G** | **Profit for the Period (E-F)** | **9,751.2** | **11,141.1** | **6,592.3** | **35,446.0** |
| **H** | **Other Comprehensive Income** | | | | |
| | **a.** (i) Items that will not be reclassified to profit or loss | | | | |
| | - Re-measurement of post-employment defined benefit plans | - | (179.2) | - | (482.1) |
| | (ii) Income taxes relating to items that will not be reclassified to profit or loss | - | 45.1 | - | 121.3 |
| | **b.** (i) Items that will be reclassified to profit or loss | | | | |
| | - Changes in fair value of cash flow hedges | 33.4 | (11.2) | (12.5) | (32.6) |
| | (ii) Income taxes relating to items that will be reclassified to profit or loss | (8.4) | 2.8 | 3.1 | 8.2 |
| | **Total Other Comprehensive Income (a+b)** | **25.0** | **(142.5)** | **(9.4)** | **(385.2)** |
| **I** | **Total Comprehensive Income (G+H)** | **9,776.2** | **10,998.6** | **6,582.9** | **35,060.8** |
| J | Paid-up equity share capital (Face value – ₹1 Per share) | 1,928.3 | 1,928.3 | 964.2 | 1,928.3 |
| K | Other equity | 60,940.3 | 51,164.1 | 46,790.2 | 51,164.1 |
| **L** | **Earnings Per Share (EPS)** (not annualized for quarters) *<br>Basic / Diluted EPS (₹) | **5.06** | **5.78** | **3.42** | **18.38** |
| | **<u>Additional Information:</u>**<br>Earnings before interest, tax, depreciation and amortization [EBITDA]<br>[C - A(ii) + B(v) + B(vi)] | 15,381.3 | 17,716.0 | 11,001.3 | 53,060.6 |

*# Refer note 6*

** In accordance with the 'Ind AS 33 – Earnings per Share', EPS for the quarter ended 30th June 2025 has been restated to give effect to the allotment of the equity bonus shares.*

**Notes:**

1. Financial results have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ind-AS and Schedule III (Division II) to the Companies Act, 2013.

2. For better understanding of the financial performance, the Company has chosen to present earnings before interest, tax, depreciation and amortisation [EBITDA] as an additional information. EBITDA is derived from profit before exceptional items & tax [C], less other income [A(ii)], adding back finance costs [B(v)] and depreciation (including impairment on property, plant, and equipment) and amortisation [B(vi)].

3. Comparisons are with reference to quarter ended 30th June 2025 unless otherwise specified :

   a) Total sales and domestic sales for the quarter ended 30th June 2026 increased by 25.4% and 25.0%, respectively.
   b) Cost of materials consumed [B(i)+B(ii)+B(iii)] as a % to sales has decreased from 45.0% to 42.9% for the three months ended 30th June 2026.

4. Details of the Exceptional items for the respective periods presented are as below :

(₹ in million)

| Particulars | Quarter ended 30th June 2026 | Quarter ended 31st March 2026 | Quarter ended 30th June 2025 | Year ended 31st March 2026 |
|---|---|---|---|---|
| Past service cost charge of employees' post-employment defined benefit | - | 310.7 charge | - | 414.4 charge |
| Restructuring cost charge comprising of provisions for severance compensation for employees | 62.3 charge | 51.0 charge | - | 401.0 charge |
| Writeback of income tax matters related provisions made in earlier periods. | - | - | - | 2,023.2 credit |
| **Total [charge / (credit)]** | **62.3** | **361.7** | **-** | **(1,207.8)** |

5. The Board of Directors on 3rd July 2026 has declared Special Dividend 2026 of ₹2.00 per equity share (Face value ₹ 1/- per equity share) representing a distribution of ₹3,856.6 million from the Company's retained earnings. The aforesaid, Special Dividend shall be paid out of the residual balance from the ₹8,374.3 million that was reclassified from the General Reserve and credited to the Retained Earnings during the financial year ended 31st March 2024, in accordance with the Scheme of Arrangement ("Scheme") sanctioned by Hon'ble NCLT, vide its order dated 15th September 2023 and which became effective from 19th October 2023 ("Hon'ble NCLT Order"). The Special Dividend 2026 shall be paid on and from 30th July 2026, along with the final dividend of ₹5.00 per equity share (Face value ₹ 1/- per equity share) for the financial year 2025-26 amounting to ₹9,641.6 million, as approved by shareholders at the Annual General Meeting held on 3rd July 2026.

6. The figures for the quarter ended 31st March 2026 are the balancing figures between audited figures in respect of full financial year 2025-26 and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.

7. Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Company's business activity falls within a single operating segment, namely Food. Accordingly, no separate segment information has been provided.

8. Figures for previous year / period have been regrouped wherever necessary.

9. The statutory auditors have issued an unmodified report on the above financial results.

**THE ABOVE RESULTS AND THIS RELEASE HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE OF THE BOARD AT THEIR MEETING HELD ON 21st JULY 2026 AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 22nd JULY 2026.**

**For and on behalf of the Board**

MANISH TIWARY

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Date: 2026.07.22 10:42:10 +05'30'

**Date: 22nd July 2026**
**Place: Gurugram**

**Manish Tiwary**
**Chairman and Managing Director**
**(DIN-02572830)**

**S.R. BATLIBOI & CO. LLP**
**Chartered Accountants**

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**
**The Board of Directors**
**Nestle India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nestle India Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. Batliboi & Co. LLP**
Chartered Accountants
**ICAI Firm registration number:** 301003E/E300005

Pankaj Chadha
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Date: 2026.07.22 10:49:06 +05'30'

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**per Pankaj Chadha**
Partner
Membership No.: 091813

UDIN: 26091813UXQLFU5502

Place: Gurugram
Date: July 22, 2026

**NESTLÉ INDIA LIMITED**

Registered Office: 100 / 101, World Trade Centre, Barakhamba Lane, New Delhi – 110 001

## Un-audited Consolidated Financial Results for the Quarter Ended 30th June 2026

(₹ in million)

| | Particulars | Three months ended | | | Year ended |
|---|---|---|---|---|---|
| | | 30.06.2026 | 31.03.2026 | 30.06.2025 | 31.03.2026 |
| | | (Un-audited) | (Audited)# | (Un-audited) | (Audited) |
| **A** | **Income** | | | | |
| | Domestic sales | 60,730.5 | 64,450.7 | 48,600.1 | 221,187.0 |
| | Export sales | 2,902.2 | 2,786.8 | 2,139.5 | 9,527.6 |
| | **Sale of Products** | **63,632.7** | **67,237.5** | **50,739.6** | **230,714.6** |
| | Other operating revenue | 149.1 | 240.4 | 222.0 | 831.4 |
| i | **Revenue from Operations** | **63,781.8** | **67,477.9** | **50,961.6** | **231,546.0** |
| ii | Other income | 224.7 | 184.5 | 41.7 | 403.5 |
| | **Total Income** | **64,006.5** | **67,662.4** | **51,003.3** | **231,949.5** |
| **B** | **Expenses** | | | | |
| i | Cost of materials consumed | 26,866.3 | 28,119.5 | 21,528.5 | 98,140.4 |
| ii | Purchases of stock-in-trade | 2,022.7 | 2,002.4 | 1,778.9 | 6,954.8 |
| iii | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1,619.2) | (223.0) | (472.9) | (1,682.3) |
| iv | Employee benefits expense | 5,705.7 | 5,194.0 | 5,165.7 | 21,658.1 |
| v | Finance costs | 421.8 | 367.6 | 468.9 | 1,583.1 |
| vi | Depreciation and amortisation | 1,878.0 | 2,045.3 | 1,569.4 | 6,992.3 |
| vii | Other expenses | 15,425.0 | 14,669.0 | 11,960.1 | 53,414.4 |
| | **Total Expenses** | **50,700.3** | **52,174.8** | **41,998.6** | **187,060.8** |
| **C** | **Profit Before Share of (profit) / loss of an Associate, Exceptional Items and Tax (A-B)** | **13,306.2** | **15,487.6** | **9,004.7** | **44,888.7** |
| D | Share of (profit) / loss of Associate, net of tax | 164.4 | 32.1 | 126.4 | 455.2 |
| **E** | **Profit Before Exceptional Items and Tax (C-D)** | **13,141.8** | **15,455.5** | **8,878.3** | **44,433.5** |
| F | Exceptional items [charge / (credit)] (refer Note 3) | 62.3 | 361.7 | - | (1,207.8) |
| **G** | **Profit Before Tax (E-F)** | **13,079.5** | **15,093.8** | **8,878.3** | **45,641.3** |
| **H** | **Tax Expense:** | | | | |
| | Current tax | 3,560.9 | 3,899.3 | 2,344.8 | 10,312.8 |
| | Deferred tax | (68.2) | 85.5 | 67.6 | 337.7 |
| **I** | **Profit for the Period (G-H)** | **9,586.8** | **11,109.0** | **6,465.9** | **34,990.8** |
| **J** | **Other Comprehensive Income** | | | | |
| | **a.** (i) Items that will not be reclassified to profit or loss | | | | |
| | - Re-measurement of post-employment defined benefit plans | - | (179.2) | - | (482.1) |
| | - Share of other comprehensive income of associate accounted for using the equity method (net of tax) | - | 1.9 | - | 1.9 |
| | (ii) Income taxes relating to items that will not be reclassified to profit or loss | - | 45.1 | - | 121.3 |
| | **b.** (i) Items that will be reclassified to profit or loss | | | | |
| | - Changes in fair value of cash flow hedges | 33.4 | (11.2) | (12.5) | (32.6) |
| | (ii) Income taxes relating to items that will be reclassified to profit or loss | (8.4) | 2.8 | 3.1 | 8.2 |
| | **Total Other Comprehensive Income (a+b)** | **25.0** | **(140.6)** | **(9.4)** | **(383.3)** |
| **K** | **Total Comprehensive Income (I+J)** | **9,611.8** | **10,968.4** | **6,456.5** | **34,607.5** |
| L | Paid-up equity share capital (Face value – ₹1 Per share) | 1,928.3 | 1,928.3 | 964.2 | 1,928.3 |
| M | Other equity | 59,253.2 | 49,641.4 | 45,594.3 | 49,641.4 |
| **N** | **Earnings Per Share (EPS)** (not annualized for quarters)*<br>Basic / Diluted EPS (₹) | **4.97** | **5.77** | **3.35** | **18.15** |
| | **Additional information:**<br>Earnings before interest, tax, depreciation and amortization [EBITDA]<br>[C - A(ii) + B(v) + B(vi)] | 15,381.3 | 17,716.0 | 11,001.3 | 53,060.6 |

*# Refer note 6*

** In accordance with the 'Ind AS 33 – Earnings per Share', EPS for the quarter ended 30th June 2025 has been restated to give effect to the allotment of the equity bonus shares.*

**Notes:**

1. Financial results have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ind-AS and Schedule III (Division II) to the Companies Act, 2013.

2. For better understanding of the financial performance, the Company has chosen to present Earnings before Interest, Tax, Depreciation and amortisation [EBITDA] as an additional information. EBITDA is derived from profit before share of (profit) / loss of an Associate, exceptional Items and tax [C], less other income [A(ii)], adding back finance costs [B(v)] and depreciation (including impairment on property, plant and equipment) and amortisation [B(vi)].

3. Details of the Exceptional items for the respective periods presented are as below :

(₹ in million)

| Particulars | Quarter ended 30th June 2026 | Quarter ended 31st March 2026 | Quarter ended 30th June 2025 | Year ended 31st March 2026 |
|---|---|---|---|---|
| Past service cost charge of employees' post-employment defined benefit | - | 310.7 charge | - | 414.4 charge |
| Restructuring cost charge comprising of provisions for severance compensation for employees | 62.3 charge | 51.0 charge | - | 401.0 charge |
| Writeback of income tax matters related provisions made in earlier periods. | - | - | - | 2,023.2 credit |
| **Total [charge / (credit)]** | **62.3** | **361.7** | **-** | **(1,207.8)** |

4. The Board of Directors on 3rd July 2026 has declared Special Dividend 2026 of ₹2.00 per equity share (Face value ₹ 1/- per equity share) representing a distribution of ₹3,856.6 million from the Company's retained earnings. The aforesaid, Special Dividend shall be paid out of the residual balance from the ₹8,374.3 million that was reclassified from the General Reserve and credited to the Retained Earnings during the financial year ended 31st March 2024, in accordance with the Scheme of Arrangement ("Scheme") sanctioned by Hon'ble NCLT, vide its order dated 15th September 2023 and which became effective from 19th October 2023 ("Hon'ble NCLT Order"). The Special Dividend 2026 shall be paid on and from 30th July 2026, along with the final dividend of ₹5.00 per equity share (Face value ₹ 1/- per equity share) for the financial year 2025-26 amounting to ₹9,641.6 million, as approved by shareholders at the Annual General Meeting held on 3rd July 2026.

5. Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Company's business activity falls within a single operating segment, namely Food. Accordingly, no separate segment information has been provided.

6. The figures for the quarter ended 31st March 2026 are the balancing figures between audited figures in respect of full financial year 2025-26 and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.

7. Figures for previous year / period have been regrouped wherever necessary.

8. The statutory auditors have issued an unmodified report on the above financial results.

**THE ABOVE RESULTS AND THIS RELEASE HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE OF THE BOARD AT THEIR MEETING HELD ON 21st JULY 2026 AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 22nd JULY 2026.**

**For and on behalf of the Board**

MANISH TIWARY Digitally signed by MANISH TIWARY Date: 2026.07.22 10:42:53 +05'30'

**Date: 22nd July 2026**
**Place: Gurugram**

**Manish Tiwary**
**Chairman and Managing Director**
**(DIN-02572830)**

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**
**The Board of Directors**
**Nestle India Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Nestle India Limited (the "Holding Company") and its associate for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   **Holding Company**
   a) Nestle India Limited

   **Associate**
   a) Dr. Reddy's and Nestle Health Science Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. Batliboi & Co. LLP**
Chartered Accountants
**ICAI Firm registration number:** 301003E/E300005

Pankaj Chadha
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Date: 2026.07.22 10:49:59 +05'30'

**per Pankaj Chadha**
Partner
Membership No.: 091813

UDIN: 26091813XECPFL3462

Place: Gurugram
Date: July 22, 2026

Nestlé Good food, Good life

**Press Note**

Nestlé House, 22 July 2026

**Nestlé India delivered robust 25.4% sales growth led by strong volume growth**
**All four product groups recorded strong double-digit growth**

The Board of Directors of Nestlé India today approved the results for the first quarter of financial year 2026-2027:

Commenting on the results, **Mr. Manish Tiwary, Chairman and Managing Director, Nestlé India, said:** "We delivered a strong quarter with sales growth of 25.4% led by volume growth. Sales stood at INR 6,363.3 crore, powered by continued consumer trust in our brands and a strong focus on execution. Exports delivered 35.6% growth, despite ongoing geopolitical headwinds.

During the quarter, we further accelerated operational cost savings, and continued to step up investments behind our brands with advertising spends increasing by over 40%, with a healthy EBIDTA margin of 24.2%. Profit After Tax for the quarter stood at Rs. 975.1 crore, up 47.9% over the corresponding quarter.

All four product groups delivered strong double-digit growth, supported by high double-digit growth across channels.

The Confectionery product group recorded another strong quarter of volume led double-digit growth that was bolstered by premiumisation and e-commerce, with strong underlying transaction across powerhouse brands. KITKAT continued to gain market share.

The Powdered and Liquid Beverages product group recorded another quarter of strong and consistent performance, marking the 20th consecutive quarter of double-digit growth. This performance was powered by increased coffee penetration, accelerated premiumization, and deeper category relevance across consumer segments, supported by sustained brand-building that continues to strengthen our equity and by an expanding footprint.

Over the past year, NESPRESSO has expanded its presence across Delhi NCR, Mumbai and Bengaluru through a range of retail formats, including boutique, pavilion and pop-up. The launch of the NESPRESSO pavilion in Bengaluru this quarter marks another step in taking the brand closer to discerning consumers, meeting them in the spaces and moments where they seek premium coffee experiences.

The Prepared Dishes and Cooking Aids product group recorded strong double-digit growth, driven by sharper engagement with urban consumers, continued expansion in rural markets and focused innovations. This translated into gains in both market share and penetration.

The Milk Products and Nutrition product group recorded strong, broad-based performance built on underlying volume growth across key brands and channels. The delivery was supported by disciplined brand investments in strengthening category fundamentals, including digital activation, consumer-needs oriented portfolio refinement and continued focus on execution excellence across the portfolio.

The Pet Food business delivered strong double-digit growth, supported by portfolio expansion, wider distribution and sharper consumer engagement. We strengthened our presence in cat food with the launch of FELIX Gravy Lover and PRO PLAN Cat, addressing evolving pet parent needs across mainstream and premium offerings.

Nestlé Professional continued its robust momentum and delivered double-digit volume-led growth, evolving its portfolio into a total solution provider for operator needs across all channels in the Out-of-Home space.

General Trade continued to deliver strong double-digit growth across town classes, with rural markets leading the momentum. Rural distribution touchpoints expanded during the quarter, strengthening direct reach and improving the quality of coverage. This progress was underpinned by technology-led interventions, including DMS adoption at the sub-distributor level, which helped deepen retailer engagement and improve execution across rural markets.

Even as we delivered strong business performance, we remained focused on building the capabilities, partnerships and value chains that strengthen our business for the long term. This is especially evident in our sustainability journey, particularly in the work we are doing to build a more resilient dairy value chain. Across our milk procurement network, we continue to work closely with dairy farmers to promote climate-resilient and resource-efficient practices that are meaningful on the ground. These efforts help strengthen livelihoods, reduce environmental impact and create a dairy ecosystem that is more productive, resilient and future-ready.

Near our Moga factory in Punjab, Bachitter Singh, a third-generation dairy farmer, offers a compelling glimpse of how sustainability can strengthen the future of dairy. On his farm, improved feeding systems, modern infrastructure, energy-efficient operations and scientific manure management are making the farm more productive and resilient. Technologies such as total mixed ration feeding, automated milking systems and a biodigester are helping convert waste into value, generating renewable energy and returning nutrients to the soil. Stories like Bachitter Singh's are made possible by the collective effort of many hands across our ecosystem.

My sincere appreciation to our esteemed Board, shareholders, employees, retailers, distributors, government stakeholders and other partners for their continued trust, commitment and support. Their efforts enabled us to stay close to consumers and execute with agility and discipline, even in a demanding environment."

**Financial Highlights: Quarter 1, 2026-2027**

- Total Sales of INR 6,363.3 crore
- Total Sales Growth at 25.4%, Domestic Sales Growth at 25.0%
- EBITDA margin of 24.2%
- Profit After Tax stood at INR 975.1 crore, up 47.9% over the corresponding quarter
- Earnings Per Share of INR 5.06

**Business Comments – Quarter 1, 2026-27:**

- **E-commerce:** Sustained strong growth momentum, with Quick Commerce emerging as a key growth lever. Performance was supported by improved product availability, a more tailored platform-specific pack portfolio across relevant categories, focused on- and off-platform media investments, and strong participation during key festive occasions.
- **Organized Trade:** Delivered double-digit growth across key categories, driven by sharper in-store execution, impactful consumer activations, enhanced visibility, and continued expansion of the store footprint.
- **Out-of-Home (OOH):** Delivered strong customer acquisition, supported by innovation and premiumization across categories, including expansion of the beverage portfolio with NESCAFÉ® Duo Gusto (hot and cold offerings) and the introduction of low- and zero-sugar beverage options. Recipe led innovations included MAGGI® Coconut Milk powder's expansion into coastal cuisines and tapping into emerging café and bakery applications for MILKMAID®.
- **Exports**: Expanded its international footprint through new variants of MAGGI® Noodles SKUs in Canada, larger sauce pack formats for the HoReCa channel, and a wider MAGGI portfolio across Europe. Following the successful launch of NESCAFÉ® Sunrise in the UAE and Saudi Arabia, exports to Lebanon commenced. In recognition of its growing export contribution, Nestlé India was accorded 4-Star Export House status, reinforcing its contribution to the Make in India initiative.

**Product Groups Performance (Domestic) – Quarter 1, 2026-27:**

- **Prepared Dishes and Cooking Aids**: MAGGI continued to focus on building brand love by doing exclusive product drops and collaborations, be it the exclusive limited edition MAGGI® bowl on the emerging Q-com platforms and the on-ground collaboration with Uniqlo on merchandise. MAGGI® also launched two exclusive seasonal flavours to ring in the monsoon season with MAGGI® tandoori masala and curry masala. Focus remained on building the MAGGI® spicy range with the launch of Spicy Green Chilli nationally. The brand also launched the new MAGGI® Veg Atta now with MAGGI® masala tastemaker to help increase brand penetration.

- **Milk Products and Nutrition**: Science-based portfolio of nutritional products for infants continued to deliver sequentially strengthening performance, supported by amplified efforts to protect and grow the trust that parents and healthcare professionals place in these products. EVERYDAY® returned to positive momentum in priority markets and the toddlers-specific products continued to deliver strong growths and market share gain.

- **Confectionery**: Continued to outperform the category with strong penetration gains. Increased investments behind key brands, impactful partnerships such as KITKAT® with One Piece and a sharp focus on premiumisation were key drivers of growth.

- **Powdered and Liquid Beverages:** Driven by high double-digit, volume-led growth in NESCAFÉ® CLASSIC and NESCAFÉ® SUNRISE, alongside robust growth in the premium portfolio, led by NESCAFÉ® GOLD. The Ready-to-Drink (RTD) business scaled rapidly during the quarter, reinforcing NESCAFÉ® RTD as a key pillar of future growth by addressing the emerging consumer need for indulgence.

**Commodity Outlook:**

Commodity markets remain mixed. Coffee is expected to remain well supplied, supported by higher production in Brazil and Vietnam, though short-term volatility may persist due to fund activity and weather-related harvest delays in Brazil. Cocoa and sugar remain under pressure, with cocoa impacted by erratic rainfall across key producing origins and sugar strengthening on lower-than-expected crop estimates, with uneven monsoon conditions linked to El Niño posing a risk to the next crop. Edible oil prices remain stable at elevated levels. Wheat and milk are expected to remain range-bound, while the protein complex (including dairy based proteins) continues to face inflationary pressure as demand from nutrition and protein-fortification trends outpaces supply expansion.

**Cautionary Statement:**

Statements in this Press Release, particularly those which relate to outlook, describing the company's projections, estimates and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

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