

Nestlé India Limited

(CIN : L15202DL1959PLC003786)
Nestlé House
Jacaranda Marg
'M' Block, DLF City, Phase – II
Gurugram – 122002, Haryana
Phone: 0124 – 3940000
E-mail: investor@in.nestle.com
Website: www.nestle.in



Good Food, Good Life

PKR:SG: 6:2026-27

21st April 2026

BSE Limited (BSE)

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 500790

National Stock Exchange of India Limited (NSE)

Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: NESTLEIND

Subject: Outcome of Board Meeting:

- Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): Audited Financial Results (standalone and consolidated) for the financial year 2025-26.
- Regulation 30 of the Listing Regulations: Recommended final dividend for the financial year 2025-26; and convening of 67th Annual General Meeting ("AGM") on Friday, 3rd July 2026 through Video Conferencing/ Other Audio-Visual Means (VC/ OAVM).
- Regulation 42 of the Listing Regulations: 67th AGM and Record Date of 10th July 2026 for determining the entitlement of final dividend for the financial year 2025-26, if any.

Dear Madam/ Sir,

This is to inform you that the Board of Directors of the Company, at its meeting held today, *inter alia*, considered and approved the following:

1. Audited Financial Results (standalone and consolidated) for the financial year 2025-26 ("AFRs"). Enclosed are the AFRs along with the Report of the Auditors thereon, issued by M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors; the declaration in respect of Audit Reports with unmodified opinion for the financial year 2025-26; and the Press Release relating to the AFRs. The AFRs shall be published in the newspapers as required under the Listing Regulations. The above documents are also being uploaded on the Company's website at www.nestle.in.
2. Audited Financial Statements (standalone and consolidated) for the financial year 2025-26 including Balance Sheet as on 31st March 2026 and Statement of Profit and Loss and the Cash Flow Statement for the financial year ended on that date.
3. Recommended final dividend of Rs. 5/- (Rupees five only) per equity share for the financial year 2025-26 on the entire issued, subscribed and paid-up share capital of the Company of 1,928,314,320 equity shares of face value of Re. 1/- (Rupee one only) each.
4. Convening of 67th AGM of the Company on Friday, 3rd July 2026, through Video Conferencing/ Other Audio-Visual Means (VC/ OAVM) and fixed Friday, 10th July 2026 as Record Date for the purpose of determining entitlement of the members to the final dividend for the financial year 2025-26, if approved by the members at the ensuing 67th AGM, which shall be paid on and from Thursday, 30th July 2026. Enclosed is the intimation of the Record Date. The Annual Report for the financial year 2025-26 and Notice of the 67th AGM shall be sent in due course.

The meeting of the Board of Directors commenced at 12:15 hours and the above agenda items concluded at 13:45 hours.

This is for your information and record. This intimation is also being uploaded on the Company's website at www.nestle.in.

Thanking you,

Yours truly,

NESTLÉ INDIA LIMITED


PRAMOD KUMAR RAI
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: as above



NESTLÉ INDIA LIMITED

Registered Office: 100 / 101, World Trade Centre, Barakhamba Lane, New Delhi – 110 001

Standalone Financial Results for the Quarter and Financial Year Ended 31st March 2026

(₹ in million)

Three months ended			Particulars	Financial year ended	Financial year ended
31.03.2026	31.12.2025	31.03.2025		31.03.2026	31.03.2025
(Audited) #	(Un-audited)	(Audited) #		(Audited)	(Audited)
			A Income		
64,450.7	54,026.0	52,349.8	Domestic sales	221,187.0	192,926.7
2,786.8	2,409.2	2,126.6	Export sales	9,527.6	7,848.3
67,237.5	56,435.2	54,476.4	Sale of Products	230,714.6	200,775.0
240.4	235.2	562.4	Other operating revenue	831.4	1,240.6
67,477.9	56,670.4	55,038.8	i Revenue from Operations	231,546.0	202,015.6
184.5	128.3	91.0	ii Other income	403.5	629.9
67,662.4	56,798.7	55,129.8	Total Income	231,949.5	202,645.5
			B Expenses		
28,119.5	24,593.4	23,458.7	i Cost of materials consumed	98,140.4	83,901.5
2,002.4	1,565.2	1,655.9	ii Purchases of stock-in-trade	6,954.8	4,993.1
(223.0)	(1,124.6)	(990.2)	iii Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,682.3)	(1,396.6)
5,194.0	5,922.5	5,240.0	iv Employee benefits expense	21,658.1	20,275.4
367.6	282.5	375.0	v Finance costs	1,583.1	1,360.0
2,045.3	1,744.1	1,553.4	vi Depreciation and amortisation	6,992.3	5,399.2
14,669.0	13,704.4	11,791.4	vii Other expenses	53,414.4	46,546.4
52,174.8	46,687.5	43,084.2	Total Expenses	187,060.8	161,079.0
15,487.6	10,111.2	12,045.6	C Profit Before Exceptional Items and Tax (A-B)	44,888.7	41,566.5
361.7	(1,569.5)	-	D Exceptional items [charge / (credit)] (refer Note 6)	(1,207.8)	(2,908.2)
15,125.9	11,680.7	12,045.6	E Profit Before Tax (C-D)	46,096.5	44,474.7
			F Tax Expense:		
3,899.3	1,416.8	2,997.7	Current tax	10,312.8	10,951.8
85.5	83.3	193.8	Deferred tax	337.7	377.9
11,141.1	10,180.6	8,854.1	G Profit for the Period (E-F)	35,446.0	33,145.0
			H Other Comprehensive Income		
			a. (i) Items that will not be reclassified to profit or loss		
(179.2)	(302.9)	241.1	- Re-measurement of post-employment defined benefit plans	(482.1)	(1,076.7)
45.1	76.2	(60.7)	(ii) Income taxes relating to items that will not be reclassified to profit or loss	121.3	271.0
			b. (i) Items that will be reclassified to profit or loss		
(11.2)	(2.8)	28.5	- Changes in fair value of cash flow hedges	(32.6)	12.4
2.8	0.7	(7.1)	(ii) Income taxes relating to items that will be reclassified to profit or loss	8.2	(3.1)
(142.5)	(228.8)	201.8	Total Other Comprehensive Income (a+b)	(385.2)	(796.4)
10,998.6	9,951.8	9,055.9	I Total Comprehensive Income (G+H)	35,060.8	32,348.6
1,928.3	1,928.3	964.2	J Paid-up equity share capital (Face value – ₹1 Per share)	1,928.3	964.2
51,164.1	53,663.8	40,207.3	K Other equity	51,164.1	40,207.3
5.78	5.28	4.59	L Earnings Per Share (EPS) (not annualized for quarters) *	18.38	17.19
			Basic / Diluted EPS (₹)		
			Additional Information:		
			Earnings before interest, tax, depreciation and amortization [EBITDA]		
17,716.0	12,009.5	13,883.0	[C - A(ii) + B(v) + B(vi)]	53,060.6	47,695.8

Refer note 10

* In accordance with the 'Ind AS 33 – Earnings per Share', the figures of Earnings per Share for previous periods presented have been restated to give effect to the allotment of the equity bonus shares. (Refer note 11)

Standalone Balance Sheet as at 31st March 2026

(₹ in million)

Particulars		As at	As at
		31.03.2026 (Audited)	31.03.2025 (Audited)
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, plant and equipment	57,475.3	49,256.5
	(b) Capital work-in-progress	5,069.8	11,725.6
	(c) Right-of-use assets	5,428.9	5,479.6
	(d) Financial assets		
	(i) Investments	7,056.0	7,056.0
	(ii) Loans	90.7	80.9
	(iii) Other financial assets	599.8	554.0
	(e) Other non-current assets	11,946.5	11,744.7
	NON-CURRENT ASSETS	87,667.0	85,897.3
2	CURRENT ASSETS		
	(a) Inventories	25,692.2	28,501.4
	(b) Financial assets		
	(i) Trade receivables	3,294.7	3,631.5
	(ii) Cash and cash equivalents	13,205.7	761.8
	(iii) Bank balances other than cash and cash equivalents	203.0	194.7
	(iv) Loans	110.0	103.1
	(v) Other financial assets	322.4	247.2
	(c) Other current assets	3,076.7	3,901.9
	CURRENT ASSETS	45,904.7	37,341.6
	TOTAL - ASSETS	133,571.7	123,238.9
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	1,928.3	964.2
	(b) Other equity	51,164.1	40,207.3
	EQUITY	53,092.4	41,171.5
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	(a) Financial liabilities		
	(i) Borrowings	202.9	224.8
	(ii) Lease liabilities	3,375.3	3,415.3
	(b) Provisions	28,236.1	30,901.5
	(c) Deferred tax liabilities (net)	865.4	535.9
	(d) Other non-current liabilities	187.3	136.4
	NON-CURRENT LIABILITIES	32,867.0	35,213.9
2	CURRENT LIABILITIES		
	(a) Financial liabilities		
	(i) Borrowings	41.5	7,308.6
	(ii) Lease liabilities	821.9	719.8
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	3,280.4	4,170.9
	Total outstanding dues of creditors other than micro enterprises and small enterprises	26,386.1	19,564.4
	(iv) Payables for capital expenditure		
	Total outstanding dues of micro enterprises and small enterprises	226.1	430.3
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,707.0	2,072.5
	(v) Other financial liabilities	9,787.0	7,553.0
	(b) Other current liabilities	1,636.2	2,158.7
	(c) Provisions	3,077.9	2,422.8
	(d) Current tax liabilities (net)	648.2	452.5
	CURRENT LIABILITIES	47,612.3	46,853.5
	TOTAL - EQUITY AND LIABILITIES	133,571.7	123,238.9

Standalone Statement of Cash Flows for Financial Year Ended 31st March 2026

(₹ in million)

	Particulars	Financial year ended	Financial year ended
		31.03.2026	31.03.2025
		(Audited)	(Audited)
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	PROFIT BEFORE TAX	46,096.5	44,474.7
	Adjustments for:		
	Depreciation and amortisation expense	6,992.3	5,399.2
	Loss / (gain) on property, plant and equipment sold/scrapped/written off (net)	(39.9)	(23.8)
	Interest income	(354.6)	(588.6)
	Interest on bank overdrafts and others	193.2	80.3
	Gain on disposal of businesses	-	(2,908.2)
	Interest on lease liabilities	301.9	270.2
	Allowance for impairment on financial assets	41.4	(32.8)
	Unrealised exchange differences	27.8	48.2
	CASH GENERATED FROM OPERATIONS BEFORE WORKING CAPITAL AND OTHER CHANGES	53,258.6	46,719.2
	Adjustments for:		
	Decrease/(increase) in trade receivables	343.2	(700.0)
	Decrease/(increase) in inventories	2,809.1	(7,671.0)
	Decrease/(increase) in other financial assets & other assets	(729.9)	(1,992.3)
	Increase/(decrease) in trade payables	5,878.9	1,341.2
	Increase/(decrease) in other financial liabilities & other liabilities	1,697.6	1,926.3
	Increase/(decrease) in provision for contingencies	(2,184.9)	155.6
	Increase/(decrease) in provision for employee benefits	115.5	(529.2)
	CASH GENERATED FROM OPERATIONS	61,188.1	39,249.8
	Income taxes paid (net of refunds)	(10,712.5)	(9,904.5)
	NET CASH GENERATED / (USED IN) FROM OPERATING ACTIVITIES	50,475.6	29,345.3
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment including capital work-in-progress	(8,297.0)	(20,086.4)
	Proceeds from sale of property, plant and equipment	34.5	42.5
	(Purchase of) / proceeds from sale of Mutual funds (net)	-	-
	Proceeds from sale / redemption of tax free bonds and other investments	-	4,238.9
	Investment in equity shares of associate	-	(7,056.0)
	Proceeds from sale of businesses (net of tax)	-	2,664.7
	Amount received from insurance pension plan - separations	1,701.1	1,325.8
	Decrease/(increase) in loans to employees	(16.8)	6.2
	Interest received on bank deposits, investments, tax free bonds etc.	341.4	755.3
	NET CASH GENERATED / (USED IN) IN INVESTING ACTIVITIES	(6,236.8)	(18,109.0)
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Payment of deferred VAT liabilities under state government schemes	(32.0)	(35.0)
	Proceeds / (re - payment) of short term borrowing and overdraft from banks	(7,257.0)	7,257.0
	Interest on bank overdraft and others	(200.1)	(67.0)
	Interest on lease liabilities	(301.9)	(270.2)
	Principal payment of lease liabilities	(864.1)	(761.8)
	Dividends paid	(23,139.8)	(24,586.0)
	NET CASH GENERATED / (USED IN) IN FINANCING ACTIVITIES	(31,794.9)	(18,463.0)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	12,443.9	(7,226.7)
	Cash and cash equivalents	761.8	7,588.7
	Current investments	-	399.8
	TOTAL CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (AS PER IND AS 7)	761.8	7,988.5
	Cash and cash equivalents	13,205.7	761.8
	Current investments	-	-
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (AS PER IND AS 7)	13,205.7	761.8
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	12,443.9	(7,226.7)

Notes:

- Financial results have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Ind-AS and Schedule III (Division II) to the Companies Act, 2013.
- For better understanding of the financial performance, the Company has chosen to present earnings before interest, tax, depreciation and amortisation [EBITDA] as an additional information. EBITDA is derived from profit before exceptional items & tax [C], less other income [A(ii)], adding back finance costs [B(v)] and depreciation (including impairment on property, plant, and equipment) and amortisation [B(vi)].
- Comparisons are with reference to quarter and financial year ended 31st March 2025 unless otherwise specified :
 - Total sales and domestic sales for the quarter increased by 23.4% and 23.1%, respectively. Total sales and domestic sales for the financial year increased by 14.9% and 14.6%, respectively.
 - Cost of materials consumed [B(i)+B(ii)+B(iii)] as a % to sales has increased from 44.3% to 44.5% for the quarter and from 43.6% to 44.8% for the financial year.
- The Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes, collectively referred to as the 'New Labour Codes' and notified with effect from 21st November 2025. Based on the analysis of the information available so far and actuarial valuation, the Company has recognised an incremental financial impact of ₹414.4 million as past service cost on post-employment defined benefits for its employees. Considering that this impact is driven by a regulatory change and is non-recurring in nature, it is classified under exceptional items in these financial results. The Company continues to monitor the developments relating to the implementation of the New Labour Codes and would review the estimates as further clarifications and Rules are notified.
- Pursuant to closure of income tax matters related litigation for certain earlier years, the results for the financial year ended 31st March 2026 have been positively impacted by ₹3,120.4 million writeback in October-December 2025 quarter, of provisions made in earlier years. Out of this amount, ₹1,097.2 million is classified under tax expense and balance ₹2,023.2 million under exceptional items.
- Exceptional items of ₹361.7 million charge in the quarter and ₹1,207.8 million (credit) in the financial year ended 31st March 2026 comprise of :

Particulars	Quarter ended 31st Mar 2026	Financial year ended 31st Mar 2026
Past service cost charge of employees' post-employment defined benefit (<i>refer note 4 above</i>)	₹310.7 million charge	₹414.4 million charge
Restructuring cost charge comprising of provisions for severance compensation for employees	₹51.0 million charge	₹401.0 million charge
Writeback of income tax matters related provisions made in earlier periods (<i>refer note 5 above</i>)	Nil	₹2,023.2 million credit

Exceptional items for the financial year ended 31st March 2025 comprised of gain on slump sale of the following businesses:

- Nutraceutical Business ("NHSc") to Dr. Reddy's and Nestlé Health Science Limited.
 - Nestlé Business Services ("NBS") Division to Nestlé Business Services India Private Limited (Formerly known as Purina PetCare India Private Limited).
- The Board of Directors have recommended a final dividend for the financial year ended 31st March 2026 of ₹5.00 per equity share (face value of ₹ 1/- each) amounting to ₹9,641.6 million. Besides the aforementioned final dividend, the total dividend for the financial year ended 31st March 2026 includes first interim dividend of ₹7.00/- per equity share (face value of ₹ 1/- each) paid on and from 26th February 2026.
 - Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Company's business activity falls within a single operating segment, namely Food. Accordingly, no separate segment information has been provided.
 - The Statement of Cash flows has been prepared under the Indirect Method as set out in Ind AS 7 on Statement of Cash Flows.
 - Figures of last quarter are the balancing figures between the published audited figures of the financial year, and the published figures for nine months ended 31st December which were subjected to limited review by the statutory auditors.
 - Effective 11th August, 2025, the paid-up share capital of the Company stands increased from ₹964.2 million, divided into 964.2 million equity shares of face value of ₹1/- each, to ₹1,928.3 million divided into 1,928.3 million equity shares of face value of ₹1/- each, following the allotment of 964.2 million equity shares of face value of ₹1 each as fully paid-up bonus equity shares, in the ratio 1:1, i.e., one (1) fully paid-up equity share of face value of ₹1/- (Rupee one only) each for every one (1) existing fully paid-up equity share of face value of ₹1/- (Rupee one only) each, to those eligible members of the Company whose name appeared in the Register of Members/ Beneficial Owners as on the Record Date i.e., 8th August 2025. As approved by the shareholders of the Company at the Extraordinary General Meeting held on 24th July 2025, the Authorised Share Capital of the Company was increased from ₹1,000 million divided into 1,000 million equity shares of ₹1/- each to ₹2,000 million by creation of an additional 1,000 million equity shares of ₹1/- each. These bonus equity shares were issued by capitalising ₹964.2 million from retained earnings of the Company.
- In accordance with the 'Ind AS 33 – Earnings per Share', the figures of Earnings per Share for previous periods presented have been restated to give effect to the allotment of the equity bonus shares.
- Figures for previous year / period have been regrouped wherever necessary.

13. The statutory auditors have issued an unmodified report on the above financial results.

THE ABOVE RESULTS AND THIS RELEASE HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE OF THE BOARD AT THEIR MEETING HELD ON 21st APRIL 2026 AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 21st APRIL 2026.

Date: 21st April 2026
Place: Gurugram

For and on behalf of the Board

**MANISH
TIWARY**

Manish Tiwary
Chairman and Managing Director

Digitally signed by
MANISH TIWARY
Date: 2026.04.21
13:17:50 +05'30'

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Nestlé India Limited**

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Nestlé India Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness

S.R. BATLIBOI & Co. LLP

Chartered Accountants

of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

S.R. BATLIBOI & Co. LLP

Chartered Accountants


Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

**Pankaj
Chadha**  Digitally signed by Pankaj Chadha
DN: cn=Pankaj Chadha, c=IN,
o=Personal
Date: 2026.04.21 13:38:59 +05'30'

per Pankaj Chadha

Partner

Membership No.: 091813

UDIN: 26091813VXMGLZ4808

Place: Gurugram, Haryana

Date: April 21, 2026



NESTLÉ INDIA LIMITED

Registered Office: 100 / 101, World Trade Centre, Barakhamba Lane, New Delhi – 110 001

Consolidated Financial Results for the Quarter and Financial Year Ended 31st March 2026

(₹ in million)

Three months ended			Particulars	Financial year ended	Financial year ended
31.03.2026	31.12.2025	31.03.2025		31.03.2026	31.03.2025
(Audited) #	(Un-audited)	(Audited) #		(Audited)	(Audited)
			A Income		
64,450.7	54,026.0	52,349.8	Domestic sales	221,187.0	192,926.7
2,786.8	2,409.2	2,126.6	Export sales	9,527.6	7,848.3
67,237.5	56,435.2	54,476.4	Sale of Products	230,714.6	200,775.0
240.4	235.2	562.4	Other operating revenue	831.4	1,240.6
67,477.9	56,670.4	55,038.8	i Revenue from Operations	231,546.0	202,015.6
184.5	128.3	91.0	ii Other income	403.5	629.9
67,662.4	56,798.7	55,129.8	Total Income	231,949.5	202,645.5
			B Expenses		
28,119.5	24,593.4	23,458.7	i Cost of materials consumed	98,140.4	83,901.5
2,002.4	1,565.2	1,655.9	ii Purchases of stock-in-trade	6,954.8	4,993.1
(223.0)	(1,124.6)	(990.2)	iii Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,682.3)	(1,396.6)
5,194.0	5,922.5	5,240.0	iv Employee benefits expense	21,658.1	20,275.4
367.6	282.5	375.0	v Finance costs	1,583.1	1,360.0
2,045.3	1,744.1	1,553.4	vi Depreciation and amortisation	6,992.3	5,399.2
14,669.0	13,704.4	11,791.4	vii Other expenses	53,414.4	46,546.4
52,174.8	46,687.5	43,084.2	Total Expenses	187,060.8	161,079.0
15,487.6	10,111.2	12,045.6	C Profit Before Share of (profit) / loss of an Associate, Exceptional Items and Tax (A-B)	44,888.7	41,566.5
32.1	196.4	124.2	D Share of (profit) / loss of Associate, net of tax	455.2	239.5
15,455.5	9,914.8	11,921.4	E Profit Before Exceptional Items and Tax (C-D)	44,433.5	41,327.0
361.7	(1,569.5)	-	F Exceptional items [charge / (credit)] (refer Note 5)	(1,207.8)	(1,834.2)
15,093.8	11,484.3	11,921.4	G Profit Before Tax (E-F)	45,641.3	43,161.2
			H Tax Expense:		
3,899.3	1,416.8	2,998.8	Current tax	10,312.8	10,951.8
85.5	83.3	188.0	Deferred tax	337.7	133.5
11,109.0	9,984.2	8,734.6	I Profit for the Period (G-H)	34,990.8	32,075.9
			J Other Comprehensive Income		
			a. (i) Items that will not be reclassified to profit or loss		
(179.2)	(302.9)	241.1	- Re-measurement of post-employment defined benefit plans	(482.1)	(1,076.7)
1.9	-	(0.3)	- Share of other comprehensive income of associate accounted for using the equity method (net of tax)	1.9	(0.3)
45.1	76.2	(60.7)	(ii) Income taxes relating to items that will not be reclassified to profit or loss	121.3	271.0
			b. (i) Items that will be reclassified to profit or loss		
(11.2)	(2.8)	28.5	- Changes in fair value of cash flow hedges	(32.6)	12.4
2.8	0.7	(7.1)	(ii) Income taxes relating to items that will be reclassified to profit or loss	8.2	(3.1)
(140.6)	(228.8)	201.5	Total Other Comprehensive Income (a+b)	(383.3)	(796.7)
10,968.4	9,755.4	8,936.1	K Total Comprehensive Income (I+J)	34,607.5	31,279.2
1,928.3	1,928.3	964.2	L Paid-up equity share capital (Face value – ₹1 Per share)	1,928.3	964.2
49,641.4	52,171.3	39,137.9	M Other equity	49,641.4	39,137.9
5.77	5.17	4.53	N Earnings Per Share (EPS) (not annualized for quarters)*	18.15	16.63
			Basic / Diluted EPS (₹)		
			Additional information:		
17,716.0	12,009.5	13,883.0	Earnings before interest, tax, depreciation and amortization [EBITDA] [C - A(ii) + B(v) + B(vi)]	53,060.6	47,695.8

* In accordance with the 'Ind AS 33 – Earnings per Share', the figures of Earnings per Share for previous periods presented have been restated to give effect to the allotment of the equity bonus shares.

(Refer note 7)

Refer note 10

Consolidated Balance Sheet as at 31st March 2026

(₹ in million)

	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
A ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, plant and equipment	57,475.3	49,256.5
(b) Capital work-in-progress	5,069.8	11,725.6
(c) Right-of-use assets	5,428.9	5,479.6
(d) Investment in associate	5,309.2	5,750.3
(e) Financial assets		
(i) Loans	90.7	80.9
(ii) Other financial assets	599.8	554.0
(f) Other non-current assets	11,946.5	11,744.7
NON-CURRENT ASSETS	85,920.2	84,591.6
2 CURRENT ASSETS		
(a) Inventories	25,692.2	28,501.4
(b) Financial assets		
(i) Trade receivables	3,294.7	3,631.5
(ii) Cash and cash equivalents	13,205.7	761.8
(iii) Bank balances other than cash and cash equivalents	203.0	194.7
(iv) Loans	110.0	103.1
(v) Other financial assets	322.4	247.2
(c) Other current assets	3,076.7	3,901.9
CURRENT ASSETS	45,904.7	37,341.6
TOTAL - ASSETS	131,824.9	121,933.2
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,928.3	964.2
(b) Other equity	49,641.4	39,137.9
EQUITY	51,569.7	40,102.1
LIABILITIES		
1 NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	202.9	224.8
(ii) Lease liabilities	3,375.3	3,415.3
(b) Provisions	28,236.1	30,901.5
(c) Deferred tax liabilities (net)	641.3	299.6
(d) Other non-current liabilities	187.3	136.4
NON-CURRENT LIABILITIES	32,642.9	34,977.6
2 CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	41.5	7,308.6
(ii) Lease liabilities	821.9	719.8
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	3,280.4	4,170.9
Total outstanding dues of creditors other than micro enterprises and small enterprises	26,386.1	19,564.4
(iv) Payables for capital expenditure		
Total outstanding dues of micro enterprises and small enterprises	226.1	430.3
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,707.0	2,072.5
(v) Other financial liabilities	9,787.0	7,553.0
(b) Other current liabilities	1,636.2	2,158.7
(c) Provisions	3,077.9	2,422.8
(d) Current tax liabilities (net)	648.2	452.5
CURRENT LIABILITIES	47,612.3	46,853.5
TOTAL - EQUITY AND LIABILITIES	131,824.9	121,933.2

Consolidated of Cash Flows for Financial Year Ended 31st March 2026

		(₹ in million)	
Particulars		Financial year ended 31.03.2026	Financial year ended 31.03.2025
		(Audited)	(Audited)
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	PROFIT BEFORE TAX	45,641.3	43,161.2
	Adjustments for:		
	Depreciation and amortisation expense	6,992.3	5,399.2
	Loss / (profit) on property, plant and equipment sold/scrapped/written off (net)	(39.9)	(23.8)
	Interest income	(354.6)	(588.6)
	Interest on bank overdrafts and others	193.2	80.3
	Gain on disposal of businesses	-	(1,834.2)
	Interest on lease liabilities	301.9	270.2
	Allowance for impairment on financial assets	41.4	(32.8)
	Share of (profit) / loss of an associate accounted for using the equity method	455.2	239.5
	Unrealised exchange differences	27.8	48.2
	CASH GENERATED FROM OPERATIONS BEFORE WORKING CAPITAL AND OTHER CHANGES	53,258.6	46,719.2
	Adjustments for:		
	Decrease/(increase) in trade receivables	343.2	(700.0)
	Decrease/(increase) in inventories	2,809.1	(7,671.0)
	Decrease/(increase) in other financial assets & other assets	(729.9)	(1,992.3)
	Increase/(decrease) in trade payables	5,878.9	1,341.2
	Increase/(decrease) in other financial liabilities & other liabilities	1,697.6	1,926.3
	Increase/(decrease) in provision for contingencies	(2,184.9)	155.6
	Increase/(decrease) in provision for employee benefits	115.5	(529.2)
	CASH GENERATED FROM OPERATIONS	61,188.1	39,249.8
	Income taxes paid (net of refunds)	(10,712.5)	(9,904.5)
	NET CASH GENERATED / (USED IN) FROM OPERATING ACTIVITIES	50,475.6	29,345.3
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment including capital work-in-progress	(8,297.0)	(20,086.4)
	Proceeds from sale of property, plant and equipment	34.5	42.5
	(Purchase of) / proceeds from sale of Mutual funds (net)	-	-
	Proceeds from redemption of tax free bonds and investments	-	4,238.9
	Investment in equity shares of associate	-	(7,056.0)
	Proceeds from sale of businesses (net of tax)	-	2,664.7
	Amount received from insurance pension plan - separations	1,701.1	1,325.8
	Decrease/(increase) in loans to employees	(16.8)	6.2
	Interest received on bank deposits, investments, tax free bonds etc.	341.4	755.3
	NET CASH GENERATED / (USED IN) INVESTING ACTIVITIES	(6,236.8)	(18,109.0)
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Payment of deferred VAT liabilities under state government schemes	(32.0)	(35.0)
	Proceeds / (re - payment) of short term borrowing and overdraft from banks	(7,257.0)	7,257.0
	Interest on bank overdraft and others	(200.1)	(67.0)
	Interest on lease liabilities	(301.9)	(270.2)
	Principal payment of lease liabilities	(864.1)	(761.8)
	Dividends paid	(23,139.8)	(24,586.0)
	NET CASH GENERATED / (USED IN) FINANCING ACTIVITIES	(31,794.9)	(18,463.0)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	12,443.9	(7,226.7)
	Cash and cash equivalents	761.8	7,588.7
	Current investments	-	399.8
	TOTAL CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (AS PER IND AS 7)	761.8	7,988.5
	Cash and cash equivalents	13,205.7	761.8
	Current investments	-	-
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (AS PER IND AS 7)	13,205.7	761.8
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	12,443.9	(7,226.7)

Notes:

- Financial results have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Ind-AS and Schedule III (Division II) to the Companies Act, 2013.
- For better understanding of the financial performance, the Company has chosen to present Earnings before Interest, Tax, Depreciation and amortisation [EBITDA] as an additional information. EBITDA is derived from profit before share of (profit) / loss of an Associate, exceptional items and tax [C], less other income [A(ii)], adding back finance costs (including the interest cost on employee benefits plans) [B(v)] and depreciation (including impairment on property, plant and equipment) and amortisation [B(vi)].
- The Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes, collectively referred to as the 'New Labour Codes' and notified with effect from 21st November 2025. Based on the analysis of the information available so far and actuarial valuation, the Company has recognised an incremental financial impact of ₹414.4 million as past service cost on post-employment defined benefits for its employees. Considering that this impact is driven by a regulatory change and is non-recurring in nature, it is classified under exceptional items in these financial results. The Company continues to monitor the developments relating to the implementation of the New Labour Codes and would review the estimates as further clarifications and Rules are notified.
- Pursuant to closure of income tax matters related litigation for certain earlier years, the results for the financial year ended 31st March 2026 have been positively impacted by ₹3,120.4 million writeback in October-December 2025 quarter, of provisions made in earlier years. Out of this amount, ₹1,097.2 million is classified under tax expense and balance ₹2,023.2 million under exceptional items.
- Exceptional items of ₹361.7 million charge in the quarter and ₹1,207.8 million (credit) in the financial year ended 31st March 2026 comprise of :

Particulars	Quarter ended 31st Mar 2026	Financial year ended 31st Mar 2026
Past service cost charge of employees' post-employment defined benefit (<i>refer note 3 above</i>)	₹310.7 million charge	₹414.4 million charge
Restructuring cost charge comprising of provisions for severance compensation for employees	₹51.0 million charge	₹401.0 million charge
Writeback of income tax matters related provisions made in earlier periods (<i>refer note 4 above</i>)	Nil	₹2,023.2 million credit

Exceptional items for the financial year ended 31st March 2025 comprised of gain on slump sale of the following businesses:

- Nutraceutical Business ("NHSc") to Dr. Reddy's and Nestlé Health Science Limited.
 - Nestlé Business Services ('NBS') Division to Nestlé Business Services India Private Limited (Formerly known as Purina PetCare India Private Limited).
- The Board of Directors have recommended a final dividend for the financial year ended 31st March 2026 of ₹5.00 per equity share (face value of ₹ 1/- each) amounting to ₹9,641.6 million. Besides the aforementioned final dividend, the total dividend for the financial year ended 31st March 2026 includes first interim dividend of ₹7.00/- per equity share (face value of ₹ 1/- each) paid on and from 26th February 2026.
 - Effective 11th August, 2025, the paid-up share capital of the Company stands increased from ₹964.2 million, divided into 964.2 million equity shares of face value of ₹1/- each, to ₹1,928.3 million divided into 1,928.3 million equity shares of face value of ₹1/- each, following the allotment of 964.2 million equity shares of face value of ₹1 each as fully paid-up bonus equity shares, in the ratio 1:1, i.e., one (1) fully paid-up equity share of face value of ₹1 (Rupee one only) each for every one (1) existing fully paid-up equity share of face value of ₹1 (Rupee one only) each, to those eligible members of the Company whose name appeared in the Register of Members/ Beneficial Owners as on the Record Date i.e., 8th August 2025. As approved by the shareholders of the Company at the Extraordinary General Meeting held on 24th July 2025, the Authorised Share Capital of the Company was increased from ₹1,000 million divided into 1,000 million equity shares of ₹1/- each to ₹2,000 million by creation of an additional 1,000 million equity shares of ₹1/- each.
- In accordance with the 'Ind AS 33 – Earnings per Share', the figures of Earnings per Share for previous periods presented have been restated to give effect to the allotment of the equity bonus shares.
- Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Company's business activity falls within a single operating segment, namely Food. Accordingly, no separate segment information has been provided.
 - The Statement of Cash flows has been prepared under the Indirect Method as set out in Ind AS 7 on Statement of Cash Flows.
 - Figures of last quarter are the balancing figures between the published audited figures of the financial year, and the published figures for nine months ended 31st December which were subjected to limited review by the statutory auditors.
 - Figures for previous year / period have been regrouped wherever necessary.

12. The statutory auditors have issued an unmodified report on the above financial results.

THE ABOVE RESULTS AND THIS RELEASE HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE OF THE BOARD AT THEIR MEETING HELD ON 21st APRIL 2026 AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 21st APRIL 2026.

Date: 21st April 2026
Place: Gurugram

For and on behalf of the Board
MANISH
TIWARY
Manish Tiwary
Chairman and Managing Director

Digitally signed by
MANISH TIWARY
Date: 2026.04.21
13:18:49 +05'30'

Head Office: Nestlé House, Jacaranda Marg, M Block, DLF City Phase – II, Gurugram 122 002 (Haryana)
Registered Office: 100 / 101, World Trade Centre, Barakhamba Lane, New Delhi – 110 001
Corporate Identity Number: L15202DL1959PLC003786
e-mail ID: investor@jn.nestle.com, Website: www.nestle.in
Phone: 011-23418891

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Nestlé India Limited**

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Nestlé India Limited ("Holding Company") and its associate for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the following entities;

Holding Company

- a) Nestlé India Limited

Associate

- a) Dr. Reddy's and Nestle Health Science Limited

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Holding Company and its associate for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Holding Company and its associate in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Holding Company and its associate in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Holding Company and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Holding Company and its associate are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Holding Company and its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Holding Company and its associate are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding Company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Holding Company of which we are the independent auditor to express an opinion on the Statement.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.


Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

**Pankaj
Chadha**  Digitally signed by Pankaj Chadha
DN: cn=Pankaj Chadha, c=IN,
o=Personal
Date: 2026.04.21 13:40:38 +05'30'

per Pankaj Chadha

Partner

Membership No.: 091813

UDIN: 26091813GDTATV9482

Place: Gurugram, Haryana

Date: April 21, 2026

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg

'M' Block, DLF City, PHASE – II

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Good Food, Good Life

April 21, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code - 500790

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE symbol – NESTLEIND

Subject : Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration in respect of Audit Reports with unmodified opinion for the Financial Year ended on 31st March 2026.

Dear Sir,

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; this is hereby declared that the Auditors of the Company, M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, has issued the Audit Reports for Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended on 31st March 2026 with unmodified opinion.

Nestlé India Limited

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Date: 2026.04.21 13:24:31

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(Edouard Dominique Jean Mac Nab)

Executive Director – Finance & Control and CFO

DIN- 11511070



Nestlé Good food, Good life

Press Release

Nestlé House, 21 April 2026

Consumer First. Brand Strong. Future Ready

Nestlé India reports strongest quarterly growth in nearly a decade Driven by double-digit volume growth

The Board of Directors of Nestlé India today approved the financial results (standalone and consolidated) for the fourth quarter and financial year ended 31st March 2026. Details of the standalone results are below:

Commenting on the standalone results, **Mr. Manish Tiwary, Chairman and Managing Director of Nestlé India, stated**, "I am pleased to **share that this quarter**, Nestlé India delivered high double-digit growth and recorded its highest-ever domestic sales, at INR 6,445 crore. This performance was powered by double-digit volume growth, driven by over 50% increase in advertising spends, whilst delivering a healthy EBITDA margin of 26.3%.

Total sales and domestic sales for the quarter increased by 23.4% and 23.1%, respectively. Encouragingly, all product groups contributed to this performance. I extend my sincere appreciation to our colleagues for their steadfast teamwork and shared sense of purpose, as we continued to serve consumers amidst a demanding external environment. Penetration and premiumization, combined with disciplined resource allocation and strong execution, have been key in driving growth.

During the financial year ended 31st March 2026, we remained focused on the fundamentals and executed with resilience, delivering double-digit, volume-led growth alongside strong market share gains. Over the last five years our power brands MAGGI noodles consistently maintained its leadership position in the market, while KITKAT and NESCAFÉ have accelerated their market share growth.

We progressed on our structural cost-efficiency agenda and delivered our highest-ever operational cost savings, which enabled higher reinvestments behind brands, accelerated digital, tech-enabled capabilities across sales and operations. We maintained tight discipline on profitability and cash generation and continued to upgrade and expand capacity prudently to meet growing consumer and customer demand and support future growth. Technology was leveraged to eliminate costs that did not add value to consumer and customers. These structural cost savings created headroom to channel those savings back into brand investment, higher advertising, consumer facing activation, stronger penetration and distribution.

Confectionery product group grew at a high double-digit pace in both value and volume underpinned by strong underlying transaction growth across our powerhouse brands. Increased distribution, enhanced freshness through the visicooler programme and a slew of innovations helped sustain this momentum.

The Powdered and Liquid Beverages product group achieved another year of high double-digit growth, driven by increased coffee penetration, accelerated premiumization, and deeper category relevance across consumer segments, supported by strong brand equity and an expanded footprint.

Prepared Dishes and Cooking Aids product group posted strong volume-driven growth, fuelled by engaging urban consumers and expanding rural reach, leading to gains in both market share and penetration.

Milk Products and Nutrition product group showed resilience, delivering steady growth. We expanded portfolio accessibility and value by introducing new and larger pack sizes across to support consumer needs.

The Pet food business reported high double-digit growth, driven by a strong innovation pipeline to expand penetration and trials, wider distribution and a sharper focus on building deeper bonds between pets and pet parents.

NESPRESSO continued its growth path with the opening of the second boutique in India in Gurugram that has resonated well with coffee connoisseurs.

I am pleased to report that all our business channels recorded strong double-digit growth.

Nestlé Professional (Out-of-Home) delivered sustained, penetration-led, volume-driven growth, reinforcing its position as one of Nestlé India's fastest-growing businesses.

We continued to execute an omni-channel strategy aligned to the evolving retail ecosystem, scaling e-commerce and quick commerce, strengthening modern trade and chain pharmacy, and sustaining growth through general trade across semi-urban and rural markets. Priorities remained focused on improving in-stock availability, reducing lead times and enhancing execution consistency through sharper channel-wise assortment and pack roles, closer partner collaboration and technology-enabled replenishment.

In rural markets, we strengthened our route-to-market and accelerated reach expansion through a focused approach anchored on Infrastructure, Product Portfolio, Technology, Visibility, Consumer Communication and People. This integrated approach delivered a strong scale-up in total reach across geographies, supporting the highest reach increase among industry peers, driven primarily by rural markets — expanding our presence to ~216,000 villages and sharpening the focus from adding outlets to improving the effectiveness of coverage and execution quality.

As we look forward, we will focus on four key priorities – 1) consumer centricity, 2) penetration-led volume growth, 3) reinvestment behind brands and capacity and 4) accelerating tech-led sales and operations.

At the heart of delivering these priorities are our **people**—creating an environment where they are **empowered** to act **fast**, stay **focused** and remain **flexible**, and where **bolder, bigger and better innovations** can thrive. We are strengthening capabilities to leverage technology, shift time to higher-value work and deliver greater impact. Our people remain central to the business, bringing creativity and judgement to serve consumers and customers.

True to our commitment to making a meaningful impact, we continue to advance our societal initiatives through strengthening rural development, education and livelihood enhancement, scaling feeding programmes, and improving water and sanitation. During one of my visits to Nuh district in Haryana, I met Payal, a 12-year-old student in Class 8 at our village adoption programme. She spoke about her ambition to become an IPS officer. Moments like these reaffirm my faith in the immense possibilities that India holds. They also remind us why initiatives such as village adoption matter, because they help create the conditions for young people like Payal to dream bigger and go further.

Guided by our purpose, we create shared value by consistently serving consumers responsibly. Across Nestlé India, our teams continue to advance the Good for Planet roadmap through robust governance and rigorous execution—advancing responsible sourcing, resource-efficient factories and strengthening water stewardship across our operations.

I extend my gratitude to Nestlé India's Board members for their guidance and support. Our consumers, customers, suppliers, distributors and retailers for their continued partnership. Our shareholders for their trust and confidence. We remain committed to delivering sustainable, long-term value and staying future-ready.

Financial Highlights: financial year ended 31st March 2026 Standalone

- Total Sales of INR 23,071.5 crore
- EBITDA at 23.0% of Sales
- Net Profit of INR 3,544.6 crore
- Robust Cash Generated from Operations at INR 5,047.6 crore
- Earnings Per Share of INR 18.38
- Final Dividend recommended INR 5.00 per equity share

Business Comments - Financial year ended 31st March 2026:

- **E-commerce:** Growth momentum continued, led by strong Quick Commerce performance—driven by improved availability, a curated platform-specific pack portfolio across relevant categories, targeted on- and off-platform media interventions, and strong festive participation throughout the year.
- **Organized Trade:** delivered double-digit growth across key categories, led by impactful in-store activations, improved visibility along with store expansion.
- **Out-of-Home (OOH):** Delivered strong customer acquisition, supported by innovation and premiumisation across categories, including expansion of the beverage portfolio with NESCAFÉ Duo Gusto (hot and cold offerings) and the introduction of low- and zero-sugar beverage options. Recipe led innovations included MAGGI Coconut Milk powder's expansion into coastal cuisines and tapping into emerging café and bakery applications for MILKMAID.
- **Export:** Expanded exports to new markets, including the Maldives and Papua New Guinea, taking Nestlé India's export footprint to 28 countries through 127 million equivalent consumer units. Introduced NESCAFÉ Sunrise in the UAE, Saudi Arabia, Singapore and New Zealand, and started exporting NESCAFÉ Bulk to UAE for use in 3 in 1 for sale in GCC countries. Expanded MAGGI Masala-Ae-Magic seasoning mix in the UK, US and UAE; launched the KITKAT range in Singapore; and introduced MILKMAID Doypack in Sri Lanka.

Product Groups Performance (Domestic) – Financial year ended 31st March 2026:

- **Prepared Dishes and Cooking Aids:** Focused innovations such as 'Double Masala' and the expanded 'Spicy Range', together with increased media investments behind core brands, helped sustain and accelerate growth momentum.
- **Milk Products and Nutrition:** Everyday Dairy Whitener continued to strengthen the portfolio, with strong reach in South and East India. Advanced our science-led Infant Nutrition proposition with NAN ExcellaPro (5HMOs + probiotics), expanded the CERELAC No Refined Sugar range and boosted the toddler portfolio through high-impact, differentiated multi-channel communication.
- **Confectionery:** Witnessed strong distribution gains, while consumer-relevant brand activations drove penetration growth. Launched KITKAT Pops; expanded the tablets range with MILKYBAR Butterscotch tablets; and extended MUNCH MAX with the launch of MUNCH MAX Crunchies. Further expanded the premium KITKAT portfolio with the launch of KITKAT Salted Caramel and Hazelnut.

- **Powdered and Liquid Beverages** delivered a strong and resilient performance, anchored by sustained double-digit growth in the coffee portfolio. A clearly defined strategy focused on penetration and premiumisation continued to build the category across both ends of the spectrum while driving sustainable value creation. Accelerated Ready-to-Drink journey with the launch of innovative Vietnamese Latte and Iced Cappuccino variants, reinforcing RTD as a key pillar of future growth.

Key Highlights for the fourth quarter ended 31 March 2026:

Total sales and domestic sales for the quarter increased by 23.4% and 23.1%, respectively. Domestic sales growth was broad based. Domestic sales crossed INR 6,445 crore. EBITDA margin stood at 26.3%

Commodity Outlook:

Coffee prices continue to trend lower, supported by a favourable crop in Vietnam and the forthcoming crop in Brazil. Cocoa prices remain subdued, reflecting improved supply and moderated demand. Sugar prices remain stable. Edible oil prices are firm and have moved higher in line with global crude oil prices, supported by increased diversion to biodiesel. Wheat has been affected by unseasonal rains in April, resulting in a delayed harvest and lower quantity and quality. Milk prices have firmed and are expected to remain elevated through the summer lean season.

Cautionary Statement:

Statements in this Press Release, particularly those which relate to outlook, describing the company's projections, estimates and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

For more information

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PKR:SG: 7:2026-27

21st April 2026

1. BSE Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
(BSE Scrip Code: 500790)
2. National Stock Exchange of India Limited (NSE)
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
(NSE Symbol: NESTLEIND)
3. National Securities Depository Limited
3rd Floor, Naman Chamber,
Plot C-32, G-Block, Bandra Kurla Complex,
Bandra East, Mumbai, Maharashtra - 400 051
4. Central Depository Services (India) Limited
Marathon Futurex, A-Wing, 25th Floor,
NM Joshi Marg, Lower Parel,
Mumbai - 400 013
5. Alankit Assignments Limited
4E/2 Jhandewalan Extension,
New Delhi - 110 055

Subject: Record Date for determining entitlement of the members to the final dividend for the financial year 2025-26, if any, subject to approval of members

Dear Madam/ Sir,

Furnished below is the Record Date as per the prescribed format, for determining entitlement of the members to the final dividend for the financial year 2025-26, if any, as recommended by the Board of Directors at its meeting held on 21st April 2026, subject to the approval of the members of the Company at the ensuing 67th Annual General Meeting:

Name of the Company: Nestlé India Limited

ISIN: INE239A01024

Security Code	Type of security and paid up value	Record Date	Purpose
BSE: 500790 NSE: NESTLEIND	Equity Shares Rs. 1,928,314,320/- (Re. 1/- per equity share)	Friday, 10 th July 2026	Record Date for determining entitlement of the members to the final dividend for the financial year 2025-26, if any, subject to approval of members at the ensuing 67 th Annual General Meeting.

This is for your information and record.

Thanking you,

Yours truly,

NESTLÉ INDIA LIMITED


PRAMOD KUMAR RAI

COMPANY SECRETARY AND COMPLIANCE OFFICER