Date: August 20, 2014

The Secretary **BOMBAY STOCK EXCHANGE LIMITED,** P J Towers Dalal Street, Fort, Mumbai 400001	**NATIONAL STOCK EXCHANGE OF INDIA LIMITED** Listing Department Exchange Plaza, 5th Floor, Bandra-Kurla Complex, Bandra (East), Mumbai 400051.
Company Code No. 505355	**Company Code** NESCO

Dear Sir,

Sub: 55th Annual General Meeting held on Wednesday, August 20, 2014 at 3.00 pm - Proceedings

Pursuant to clause 31 of the listing agreement, please find below the proceedings of the 55th Annual General Meeting held on Wednesday, 20th day of August, 2014 at 3.00 pm, at IT building 3 of Nesco IT Park, situated at the registered Office of the Company at Nesco Complex, Western Express Highway, Goregaon (East), Mumbai 400063.

Pursuant to clause 35B of the listing agreement and the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended e-voting facility to the Members of the Company in respect of businesses to be transacted at the 55th Annual General Meeting.

The e-voting commenced from 9.00 a.m. on 11th August, 2014 and ended at 6.00 p.m. on 12th August, 2014. Mrs. Neeta Desai, Practising Company Secretary, was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Scrutinizer's report is attached. All resolutions were passed with requisite majority through resolutions passed through e-voting and physical voting at the AGM.

Resolutions passed with requisite majority through e-voting and physical voting are as follows:

Ordinary Resolutions:

1. Approved the Audited Balance Sheet of the Company as at March 31, 2014 and the Profit & Loss Account for the year ended on that date together with the Directors' and Auditors' Report thereon as placed before the meeting.

2. Declared Dividend of Rs. 5/- per equity share of the Company for the year ended on March 31, 2014.

3. Re-appointed Mrs. Sudhaben S. Patel (DIN 00187055), as Director of the Company.

4. Appointed Dr. Ram S. Tarneja (DIN 00009395), as an Independent Director of the Company for a term of five years.

5. Appointed Mr. K. S. Srinivasa Murty (DIN 00499663), as an Independent Director of the Company for a term of five years.

6. Appointed Mr. Mahendra K. Chouhan (DIN 00187253), as an Independent Director of the Company for a term of five years.

7. Appointed Mr. Jai S. Diwanji (DIN 00910410), as an Independent Director of the Company for a term of five years.

Special Resolution:

1. Appointed M/s. Manubhai & Shah, Chartered Accountants, Mumbai, as Statutory Auditor of the Company to hold office from the conclusion of the 55th Annual General Meeting and until the conclusion of next Annual General Meeting of the Company.

2. Enter in to Leave and License agreement with Mr. Sumant Patel under section 188 of the Companies Act, 2013 in respect of land and building situated at Karamsad, District Anad, Gujarat, against payment of annual license fee.

The above is for your information and record.

Thanking you,
Yours faithfully,
For **Nesco Limited**

Dipesh R. Singhania
Chief Financial Officer & Compliance Officer

Encl.: a/a