nesco

Date: August 21, 2014

The Secretary **BOMBAY STOCK EXCHANGE LIMITED,** P J Towers Dalal Street, Fort, Mumbai 400001	**NATIONAL STOCK EXCHANGE OF INDIA LIMITED** Listing Department Exchange Plaza, 5th Floor, Bandra-Kurla Complex, Bandra (East), Mumbai 400051.
Company Code No. 505355	**Company Code** NESCO

Dear Sir,

Sub: 55th Annual General Meeting held on Wednesday, August 20, 2014 at 3.00 P.M. as required under Clause 35A of Listing Agreement - Outcome

In continuation of our letter dated August 20, 2014, intimating about the outcome of 55th AGM of the Company, we are submitting results of e-voting and physical voting in the prescribed format as per requirement of Clause 35A of Listing Agreement:

Details of voting results – 55th Annual General Meeting held on August 20, 2014

Date of AGM	20th August, 2014
Total number of shareholders on cutoff date: 12th August, 2014	12812
No of Shareholders present in the meeting either in person or through proxy: Promoter & Promoter Group Public	 7 49
No. of Shareholders attended the meeting through Video Conferencing	Nil

The mode of voting for all resolutions was ballot at the AGM and e-voting facility, which was provided over the CDSL platform.

The details of individual resolution are attached in annexure herewith.

The above is for your information and record.

Thanking you,
Yours faithfully,
For **Nesco Limited**

Dipesh R. Singhania
Chief Financial Officer & Compliance Officer

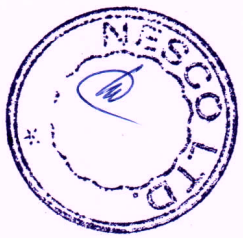
Encl.: a/a

Resolution no. 1 - Ordinary Resolution

Approved the Audited Balance Sheet of the Company as at March 31, 2014 and the Profit & Loss Account for the year ended on that date together with the Directors' and Auditors' Report thereon as placed before the meeting.

Promoter/Public	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	Remark
Promoter and Promoter Group	8961931	8961251	Nil	8961251	Nil	100.00	Nil	
Public – Institutional holders	1948447	617170	Nil	617170	Nil	100.00	Nil	
Public-Others	3181614	30248	Nil	29534	Nil	97.64	Nil	*
Total	**14091992**	**9608669**	**Nil**	**9607955**	**Nil**	**99.99**	**Nil**	**0.01**

* - Votes polled in respect of 714 Shares (i.e. 2.36% of the total number of votes polled in this category) were rejected.

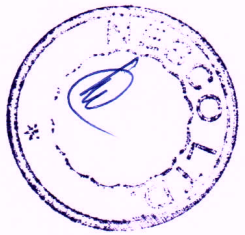


Resolution no. 2 - Ordinary Resolution

Declared Dividend of Rs. 5/- per equity share of the Company for the year ended on March 31, 2014.

Promoter/Public	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	Remark
Promoter and Promoter Group	8961931	8961251	Nil	8961251	Nil	100.00	Nil	
Public – Institutional holders	1948447	617170	Nil	617170	Nil	100.00	Nil	
Public-Others	3181614	30248	Nil	29494	40	97.63	0.00	*
Total	**14091992**	**9608669**	**Nil**	**9607955**	**Nil**	**99.99**	**0.00**	**0.01**

* - Votes polled in respect of 714 Shares (i.e. 2.36% of the total number of votes polled in this category) were rejected.



Resolution no. 3 - Ordinary Resolution

Re-appointed Mrs. Sudhaben S. Patel (DIN 00187055), as Director of the Company.

Promoter/Public	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	Remark
Promoter and Promoter Group	8961931	8961251	Nil	8961251	Nil	100.00	Nil	
Public – Institutional holders	1948447	617170	Nil	617170	Nil	100.00	Nil	
Public-Others	3181614	30248	Nil	29534	Nil	97.63	Nil	*
Total	**14091992**	**9608669**	**Nil**	**9607955**	**Nil**	**99.99**	**Nil**	**0.01**

* - Votes polled in respect of 714 Shares (i.e. 2.36% of the total number of votes polled in this category) were rejected.

Resolution no. 4 - Ordinary Resolution

Appointed of Dr. Ram S. Tarneja (DIN 00009395), as an Independent Director of the Company for the term of five years.

Promoter/Public	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	Remark
Promoter and Promoter Group	8961931	8961251	Nil	8961251	Nil	100.00	Nil	
Public – Institutional holders	1948447	617170	Nil	617170	Nil	100.00	Nil	
Public-Others	3181614	30248	Nil	29534	Nil	97.63	Nil	*
Total	**14091992**	**9608669**	**Nil**	**9607955**	**Nil**	**99.99**	**Nil**	**0.01**

* - Votes polled in respect of 714 Shares (i.e. 2.36% of the total number of votes polled in this category) were rejected.

Resolution no. 5 - Ordinary Resolution

Appointed Mr. K. S. Srinivasa Murty (DIN 00499663), as an Independent Director of the Company for a period of five years.

Promoter/Public	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	Remark
Promoter and Promoter Group	8961931	8961251	Nil	8961251	Nil	100.00	Nil	
Public – Institutional holders	1948447	617170	Nil	617170	Nil	100.00	Nil	
Public-Others	3181614	30248	Nil	29534	Nil	97.63	Nil	*
Total	**14091992**	**9608669**	**Nil**	**9607955**	**Nil**	**99.99**	**Nil**	**0.01**

* – Votes polled in respect of 714 Shares (i.e. 2.36% of the total number of votes polled in this category) were rejected.

Resolution no. 6 -Ordinary Resolution

Appointed Mr. Mahendra K. Chouhan (DIN 00187253), as an Independent Director of the Company for a period of five years.

Promoter/Public	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	Remark
Promoter and Promoter Group	8961931	8961251	Nil	8961251	Nil	100.00	Nil	
Public – Institutional holders	1948447	617170	Nil	617170	Nil	100.00	Nil	
Public-Others	3181614	30248	Nil	29534	Nil	97.63	Nil	*
Total	**14091992**	**9608669**	**Nil**	**9607955**	**Nil**	**99.99**	**Nil**	**0.01**

* – Votes polled in respect of 714 Shares (i.e. 2.36% of the total number of votes polled in this category) were rejected.

Resolution no. 7 - Ordinary Resolution

Appointed Mr. Jai S. Diwanji (DIN 00910410), as an Independent Director of the Company for a period of five years.

Promoter/Public	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	Remark
Promoter and Promoter Group	8961931	8961251	Nil	8961251	Nil	100.00	Nil	
Public – Institutional holders	1948447	617170	Nil	617170	Nil	100.00	Nil	
Public-Others	3181614	30248	Nil	29534	Nil	97.63	Nil	*
Total	**14091992**	**9608669**	**Nil**	**9607955**	**Nil**	**99.99**	**Nil**	**0.01**

* - Votes polled in respect of 714 Shares (i.e. 2.36% of the total number of votes polled in this category) were rejected.

Resolution no. 8 - Special Resolution

Appointed M/s. Manubhai & Shah, Chartered Accountants, Mumbai, as Statutory Auditor of the Company to hold office from the conclusion of 55th Annual General Meeting and until the conclusion of next Annual General Meeting of the Company.

Promoter/Public	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	Remark
Promoter and Promoter Group	8961931	8961251	Nil	8961251	Nil	100.00	Nil	
Public – Institutional holders	1948447	617170	Nil	617170	Nil	100.00	Nil	
Public-Others	3181614	30248	Nil	29534	Nil	97.63	Nil	*
Total	**14091992**	**9608669**	**Nil**	**9607955**	**Nil**	**99.99**	**Nil**	**0.01**

* - Votes polled in respect of 714 Shares (i.e. 2.36% of the total number of votes polled in this category) were rejected.

Resolution no. 9 - Ordinary Resolution

Enter into Leave and License agreement with Mr. Sumant Patel under section 188 of the Companies Act, 2013 for land and building situated at Karamsad, District Anand, Gujarat against payment of annual license fee.

Promoter/Public	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	Remark
Promoter and Promoter Group	8961931	5187032	Nil	5187032	Nil	100.00	Nil	
Public – Institutional holders	1948447	617170	Nil	478550	138620	77.54	22.46	
Public-Others	3181614	30248	Nil	28820	Nil	95.28	Nil	*
Total	**14091992**	**5834450**	**Nil**	**5695116**	**138620**	**97.612**	**2.376**	**0.01**

* Votes polled in respect of 714 Shares (i.e. 2.36% of the total number of votes polled in this category) were rejected.