NESCO LIMITED

Registered Office : Nesco Complex, Western Express Highway, Goregaon (East), Mumbai 400063

Audited Financial Results for the Quarter and Year Ended March 31, 2014

PART I (₹. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	**Income from Operations**					
	Net Sales/Income from Operations (Net of excise duty)	5,162.71	4,607.86	4,310.95	16,110.78	14,346.08
	Total income from operations (net)	**5,162.71**	**4,607.86**	**4,310.95**	**16,110.78**	**14,346.08**
2	**Expenses**					
(a)	Cost of materials consumed	291.12	215.39	418.15	880.19	1,213.83
(b)	Change in inventories of finished goods, work-in-progress and stock-in-trade	51.69	(46.76)	110.47	(7.96)	(94.65)
(c)	Employee benefits expenses	187.05	157.93	202.15	680.83	659.43
(d)	Depreciation and amortisation expenses	289.83	283.34	232.27	1,102.57	582.77
(e)	Other Expenses	1,494.73	1,051.76	713.63	3,786.07	2,469.65
	Total Expenses	**2,314.42**	**1,661.66**	**1,676.67**	**6,441.70**	**4,831.03**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**2,848.29**	**2,946.20**	**2,634.28**	**9,669.08**	**9,515.05**
4	Other Income	803.37	227.27	726.40	2,031.36	1,924.01
5	**Profit from ordinary activities before finance cost and exceptional items (3+4)**	**3,651.66**	**3,173.47**	**3,360.68**	**11,700.44**	**11,439.06**
6	Finance costs	1.45	3.26	19.88	10.71	71.72
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**3,650.21**	**3,170.21**	**3,340.80**	**11,689.73**	**11,367.34**
8	Exceptional items	-	-	-	-	-
9	**Profit from ordinary activities before tax (7 ± 8)**	**3,650.21**	**3,170.21**	**3,340.80**	**11,689.73**	**11,367.34**
10	Tax Expenses	1,197.28	1,020.00	943.78	3,587.28	3,198.78
11	**Net Profit from ordinary activities after tax (9 ± 10)**	**2,452.93**	**2,150.21**	**2,397.02**	**8,102.45**	**8,168.56**
12	Paid up Equity Share Capital (Face Value ₹ 10/- each)	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	41,828.37	34,550.27
14	Earning per Share (not annualised)					
	a) Earning per share - Basic	17.41	15.26	17.01	57.50	57.97
	b) Earning per share - Diluted	17.41	15.26	17.01	57.50	57.97
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	5,380,741	5,380,741	5,380,740	5,380,741	5,380,740
	Percentage of shareholding	38.18%	38.18%	38.18%	38.18%	38.18%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of Share (to total shareholding of promoters and promoter group)	-	-	-	-	-
	Percentage of Share (to total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	Number of shares	8,711,251	8,711,251	8,711,252	8,711,251	8,711,252
	Percentage of Share (to total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	Percentage of Share (to total share capital of the company)	61.82%	61.82%	61.82%	61.82%	61.82%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	3				
	Disposed during the quarter	3				
	Remaining pending at the end of the quarter	Nil				

Segment Reporting :

(` In lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Bombay exhibition centre and I T Park	4,508.09	4,234.67	3,496.22	14,271.95	11,837.83
	(b) Industrial capital goods	654.62	373.19	614.91	1,838.83	2,508.25
	(c) Income from investments/other income	803.38	227.26	926.22	2,031.36	1,924.01
	Net Revenue from operations	**5,966.09**	**4,835.12**	**5,037.35**	**18,142.14**	**16,270.09**
2	Segment Profit before tax & finance costs					
	(a) Bombay exhibition centre and I T Park	3,646.18	3,258.76	3,238.42	11,764.76	10,995.34
	(b) Industrial capital goods	5.48	(85.29)	122.26	(64.32)	443.72
	Total	3,651.66	3,173.47	3,360.68	11,700.44	11,439.06
	Less : Finance Costs	1.45	3.26	19.88	10.71	71.72
	Operating profit before tax	**3,650.21**	**3,170.21**	**3,340.80**	**11,689.73**	**11,367.34**
3	Segment Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Bombay exhibition centre and I T Park	5,400.42	6,089.30	9,345.41	5,400.42	9,345.41
	(b) Industrial capital goods	1,634.44	1,389.77	1,412.96	1,634.44	1,412.96
	(b) Investments	36,842.81	34,649.09	25,843.50	36,842.81	25,843.50
	Total	**43,877.67**	**42,128.16**	**36,601.87**	**43,877.67**	**36,601.87**

Statement of Assets and Liabilities

(` in Lacs)

	Particulars	As At 31.03.2014 (Audited)	As At 31.03.2013 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's funds**		
	(a) Share capital	1,409.20	1,409.20
	(b) Reserve and surplus	42,468.47	35,192.67
	Sub total :	43,877.67	36,601.87
2	**Non-current liabilities**		
	(a) Deferred tax liabilities (net)	210.79	223.51
	(b) Other long-term liabilities	6,082.83	2,326.26
	(c) Long-term provisions	1,357.77	1,397.00
	Sub total :	7,651.39	3,946.77
3	**Current liabilities**		
	(a) Trade payable	744.52	774.88
	(b) Other current liabilities	2,899.60	2,803.39
	(c) Short-term provisions	878.46	585.16
	Sub total :	4,522.58	4,163.43
	TOTAL - EQUITY AND LIABILITIES:	**56,051.64**	**44,712.07**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets		
	i) Tangible assets	15,981.26	15,841.61
	ii) Capital work-in-progress	475.09	403.12
		16,456.35	16,244.73
	(b) Non-current investments	3.32	3.32
	(c) Long-term loans and advances	231.83	132.89
	Sub total :	16,691.50	16,380.94
	Current assets		
	(a) Current investment	36,839.49	25,840.18
	(b) Inventories	440.12	483.87
	(c) Trade receivables	1,118.13	965.55
	(d) Cash and cash equivalents	435.09	213.65
	(e) Short-term loans and advances	479.06	801.38
	(f) Other current assets	48.25	26.50
	Sub total :	39,360.14	28,331.13
	TOTAL - ASSETS:	**56,051.64**	**44,712.07**

Notes :-

1 The above financial results for the quarter/year ended 31st March, 2014 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 28 May, 2014.

2 Board of Directors have recommendend a dividend of ` 5.00 per equity share of ` 10 each (i.e. 50 %) for the financial year 2013-14.

3 The figures of the quarter ended 31 March 2014 and 31 March 2013 are the balancing figures between thw audited figures in respect of the full financial year and the published year to date figures (undaudited) upto the third quarter of the relevant financial year.

4 The figures of previous year have been regrouped, wherever required.

NESCO LTD. MUMBAI

For NESCO LIMITED

Krishna S Patel
Executive Director

Mumbai, 28 May 2014.