nesco

2 February 2012

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Ref : **NESCO**

Dear Sir / Madam,

Sub: Unaudited Quarterly result for the quarter ended 31 December 2011

This is to inform you that at the Board of Directors meeting of the Company held on Thursday 2 February 2012, unaudited quarterly results for the quarter ended 31 December 2011 were approved and adopted, copy enclosed for your reference.

We request you to kindly take the results on record.

Thanking You,

Very truly yours,

Authorized Signatory

Encl: as above

NESCO LIMITED

Registered Office : Western Express Highway, Goregaon (East), Mumbai-400 063

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

(₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Income from Operations	**3,801.49**	**3,479.36**	**4,286.81**	**9,548.01**	**8,664.92**	**12,698.85**
2	Expenditure :						
	a. (Increase)/ Decrease in stock in trade and work in progress	55.20	(83.72)	(320.69)	158.22	(461.28)	(72.07)
	b. Consumption of Raw Materials	294.20	356.72	379.84	1,079.59	919.79	1,239.97
	c. Employee Cost	163.79	137.14	106.87	422.64	334.98	485.45
	d. Depreciation	59.84	58.63	52.59	176.99	156.75	225.53
	e. Other Expenditure	368.81	393.23	1,375.15	1,088.46	2,263.36	2,540.64
	f. Total	941.85	862.00	1,593.76	2,925.91	3,213.60	4,419.52
3	**Profit from Operations before other Income, Interest & Exceptional Items (1-2)**	**2,859.64**	**2,617.36**	**2,693.05**	**6,622.10**	**5,451.32**	**8,279.33**
4	Other Income	-	-	-	-	-	-
5	**Profit Before Interest & Exceptional Items (3+4)**	**2,859.64**	**2,617.36**	**2,693.05**	**6,622.10**	**5,451.32**	**8,279.33**
6	Interest	54.27	34.75	12.57	96.06	26.99	55.70
7	**Profit after Interest but before Exceptional Items (5-6)**	**2,805.37**	**2,582.61**	**2,680.48**	**6,526.04**	**5,424.33**	**8,223.63**
8	Prior Period Items (Net)	0.10	2.22	-	2.32	-	10.63
9	Exceptional Items	-	-	-	-	-	-
10	**Profit(+)/Loss(-) from ordinary activities before Tax**	**2,805.27**	**2,580.39**	**2,680.48**	**6,523.72**	**5,424.33**	**8,213.00**
11	Tax Expenses	850.00	793.00	1,519.00	2,030.00	2,452.00	3,138.63
12	**Net Profit(+)/Loss(-) from ordinary activities after Tax**	**1,955.27**	**1,787.39**	**1,161.48**	**4,493.72**	**2,972.33**	**5,074.37**
13	Extraordinary Income	-	-	1,788.05	-	1,788.05	1,788.05
14	**Net Profit(+)/Loss(-) for the period (12-13)**	**1,955.27**	**1,787.39**	**2,949.53**	**4,493.72**	**4,760.38**	**6,862.42**
15	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	20,718.19
17	Earning per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	13.88	12.68	20.93	31.89	33.78	48.70
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	13.88	12.68	20.93	31.89	33.78	48.70
18	Public Shareholding						
	Number of shares	5,350,436	5,350,436	5,349,656	5,350,436	5,349,656	5,350,436
	Percentage of shareholding	37.97%	37.97%	37.96%	37.97%	37.96%	37.97%
19	Promoters and promoter group shareholding						
	a) Pledged/Encumbered	-					
	Number of shares	-	-	-	-	-	-
	Percentage of Share (to total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of Share (to total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	Number of shares	8,741,556	8,741,556	8,742,336	8,741,556	8,742,336	8,741,556
	Percentage of Share (to total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Share (to total share capital of the company)	62.03%	62.03%	62.04%	62.03%	62.04%	62.03%

Segment Reporting :

₹ In lakhs

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue by Industry Segment						
	(a) Convention & Exhibition Centre	2,204.91	1,847.06	2,237.00	4,708.10	4,412.52	6,562.29
	(b) I T Park / Realty group	635.47	754.14	1,299.28	2,034.19	2,476.88	3,373.64
	(c) Industrial capital goods group	592.06	703.03	458.19	2,121.55	1,119.78	1,682.10
	(d) Income from Investments & other income	369.05	175.13	292.34	684.17	655.74	1,080.82
	Net Revenue from operations	**3,801.49**	**3,479.36**	**4,286.81**	**9,548.01**	**8,664.92**	**12,698.85**
2	Segment Profit before tax & interest :						
	(a) Convention & Exhibition Centre, I T Park & Realty	2,787.83	2,341.70	2,576.65	6,195.26	5,401.06	8,785.55
	(b) Industrial capital goods	71.81	275.66	116.40	426.84	50.26	(506.22)
	Total	2,859.64	2,617.36	2,693.05	6,622.10	5,451.32	8,279.33
	Add: Extraordinary Income	-	-	1,788.05	-	1,788.05	1,788.05
	Less : Interest	54.27	34.75	12.57	96.06	26.99	55.70
	Prior Period Items (Net)	0.10	2.22	-	2.32	-	10.63
	Operating profit before tax	**2,805.27**	**2,580.39**	**4,468.53**	**6,523.72**	**7,212.38**	**10,001.05**

Notes :-

1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 2 February, 2012.

2 The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and period ended 31.12.2011.

3 Provisions have been made for contingent liabilities.

4 Figures have been regrouped and reclassified wherever found necessary.

5 The Company has received four investor complaints during the quarter. All the complaints have been resolved and there were no investor complaints pending at the end of the quarter.

6 Deferred tax Asset / Liability if any will be provided at the year end.

For NESCO LTD.

Sumant J. Patel
Chairman & Managing Director

Mumbai, 2 February 2012.