NESCO LIMITED

Registered Office : Nesco Complex, Western Express Highway, Goregaon (East), Mumbai-400 063

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2012

PART 1 (₹. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	**Income from Operations**				
	(a) Net Sales/Income from Operations (Net of excise duty)	**1,898.00**	**3,934.42**	**2,144.20**	**12,845.55**
	(b) Other Operating Income	**1.27**	**24.31**	**20.06**	**65.19**
	Total income from operations (net)	**1,899.27**	**3,958.73**	**2,164.26**	**12,910.74**
2	Expenses				
(a)	Cost of materials consumed	360.63	328.99	428.67	1,120.41
(b)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(123.98)	(48.74)	186.74	109.48
(c)	Employee benefits expenses	138.08	194.50	121.71	617.14
(d)	Depreciation and amortisation expenses	110.18	164.66	58.52	341.65
(e)	Other Expenses	326.38	560.14	326.42	1,936.78
	Total Expenses	**811.29**	**1,199.55**	**1,122.06**	**4,125.46**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**1,087.98**	**2,759.18**	**1,042.20**	**8,785.28**
4	Other income	665.44	440.63	102.90	1,036.63
5	**Profit from ordinary activities before finance cost and exceptional items (3+4)**	**1,753.42**	**3,199.81**	**1,145.10**	**9,821.91**
6	Finance costs	17.56	41.09	7.04	137.15
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**1,735.86**	**3,158.72**	**1,138.06**	**9,684.76**
8	Exceptional items	-	-	-	2.32
9	**Profit from ordinary activities before tax (7 ± 8)**	**1,735.86**	**3,158.72**	**1,138.06**	**9,682.44**
10	Tax Expenses (Including deferred tax in pevious year)	500.00	918.91	387.00	2,948.91
11	**Net Profit from ordinary activities after tax (9 ± 10)**	**1,235.86**	**2,239.81**	**751.06**	**6,733.53**
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	**Net Profit for the period (11 ± 12)**	**1,235.86**	**2,239.81**	**751.06**	**6,733.53**
14	Paid up Equity Share Capital (Face Value ₹ 10/- each)	1,409.20	1,409.20	1,409.20	1,409.20
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	26,958.75
16	Earning per Share (EPS)				
	a) Earning per share Basic and diluted (before extraordinary items) (not annualised)	8.77	15.89	5.33	47.78
	b) Earning per share Basic and diluted (after extraordinary items) (not annualised)	8.77	15.89	5.33	47.78
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	5,350,636	5,350,586	5,350,436	5,350,586
	Percentage of shareholding	37.97%	37.97%	37.97%	37.97%
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of Share (to total shareholding of promoters and promoter group)	-	-	-	-
	Percentage of Share (to total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	Number of shares	8,741,356	8,741,406	8,741,556	8,741,406
	Percentage of Share (to total shareholding of promoters and promoter group)	100%	100%	100%	100%
	Percentage of Share (to total share capital of the company)	62.03%	62.03%	62.03%	62.03%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed during the quarter	1			
	Remaining pending at the end of the quarter	1			

NESCO LIMITED MUMBAI 400 063

Segment Reporting :

(₹. In lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue by Industry Segment				
	(a) Convention & Exhibition Centre and I T Park	1,356.28	3,559.01	1,300.71	10,301.30
	(b) Industrial capital goods group	541.72	375.41	843.49	2,544.25
	(c) Income from Investments	665.44	440.63	102.90	1,036.63
	(d) Other Operating Income	1.27	24.31	20.06	65.19
	Net Revenue from operations	**2,564.71**	**4,399.36**	**2,267.16**	**13,947.37**
2	Segment Profit before tax & finance costs				
	(a) Convention & Exhibition Centre and I T Park	1,611.12	3,382.53	1,065.73	9,577.79
	(b) Industrial capital goods	142.30	(182.72)	79.37	244.12
	Total	1,753.42	3,199.81	1,145.10	9,821.91
	Less : Finance Costs	17.56	41.09	7.04	137.15
	Exceptional items	-	-	-	2.32
	Operating profit before tax	**1,735.86**	**3,158.72**	**1,138.06**	**9,682.44**

Notes :-

1 The above financial results for the quarter ended 30th June, 2012 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 8 August, 2012.

2 The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 30.06.2012.

3 Deferred tax Asset / Liability if any will be provided at the year end.

4 Figures have been regrouped and reclassified wherever found necessary.

For NESCO LIMITED

Krishna S Patel
Executive Director

Mumbai, 08 August 2012.

NESCO LIMITED MUMBAI 400 063. GOREGAON