NESCO LIMITED

Registered Office : Western Express Highway, Goregaon (East), Mumbai-400 063

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹. In Lakhs)

Sr. No	Particulars	Quarter Ended		Year Ended
		Apr-Jun 11 (Unaudited)	Apr-Jun 10 (Unaudited)	31.03.2011 (Audited)
1	Income from Operations	**2,267.16**	**1,449.68**	**14,486.90**
2	Expenditure :			
	a. (Increase)/ Decrease in stock in trade and work in progress	186.74	(32.84)	(72.07)
	b. Consumption of Raw Materials	428.67	215.88	1,239.97
	c. Purchase of traded goods	-	-	-
	d. Employee Cost	121.71	110.57	485.45
	e. Depreciation	58.52	52.44	225.53
	f. Other Expenditure	326.42	337.41	2,540.64
	g. Total	1,122.06	683.46	4,419.52
3	**Profit from Operations before other Income, Interest & Exceptional Items (1-2)**	**1,145.10**	**766.22**	**10,067.38**
4	Other Income	-	-	-
5	**Profit Before Interest & Exceptional Items (3+4)**	**1,145.10**	**766.22**	**10,067.38**
6	Interest	7.04	4.97	55.70
7	**Profit after Interest but before Exceptional Items (5-6)**	**1,138.06**	**761.25**	**10,011.68**
8	Prior Period Items (Net)	-	-	10.63
9	Deferred Revenue Expenditure	-	-	-
10	Exceptional Items	-	-	-
11	**Profit(+)/Loss(-) from ordinary activities before Tax**	**1,138.06**	**761.25**	**10,001.05**
12	Tax Expenses	387.00	230.00	3,138.63
13	**Net Profit(+)/Loss(-) from ordinary axtivities after Tax**	**751.06**	**531.25**	**6,862.42**
14	Extraordinary Item	-	-	-
15	**Net Profit(+)/Loss(-) for the period (13-14)**	**751.06**	**531.25**	**6,862.42**
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,409.20	704.60	1,409.20
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	20,718.49
18	Earning per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	5.33	7.54	48.70
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	5.33	7.54	48.70
19	Public Shareholding			
	Number of shares	5,350,436	2,674,738	5,348,876
	Percentage of shareholding	37.96%	37.96%	37.96%
20	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	Number of shares	-	-	-
	Percentage of Share (to total shareholding of promoters and promoter group)	-	-	-
	Percentage of Share (to total share capital of the company)	-	-	-
	b) Non Encumbered			
	Number of shares	8,741,556	4,371,558	8,743,116
	Percentage of Share (to total shareholding of promoters and promoter group)	100%	100%	100%
	Percentage of Share (to total share capital of the company)	62.04%	62.04%	62.04%

Segment Reporting :

(₹. In lakhs)

	Particulars	Quarter Ended		Year Ended
		Apr-Jun 11	Apr-Jun 10	31.03.2011
1	Revenue by Industry Segment	(Unaudited)	(Unaudited)	(Audited)
	(a) Convention & Exhibition Centre	656.13	512.08	6,562.29
	(b) I T Park / Realty group	644.58	586.73	5,161.69
	(c) Industrial capital goods group	826.46	272.14	1,682.10
	(d) Income from Investments & other income	139.99	78.73	1,080.82
	Net Revenue from operations	**2,267.16**	**1,449.68**	**14,486.90**
2	Segment Profit before tax & interest :			
	(a) Convention & Exhibition Centre, I T Park & Realty, Income from Investments & Others	1,065.73	820.82	10,573.60
	(b) Industrial capital goods	79.37	(54.60)	(506.22)
	Total	1,145.10	766.22	10,067.38
	Less : Interest	7.04	4.97	55.70
	Prior Period Items (Net)	-	-	10.63
	Deferred Revenue Expenditure	-	-	-
	Profit before tax	**1,138.06**	**761.25**	**10,001.05**

Notes :-

1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 12 August, 2011.

2 The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 30.06.2011.

3 Provisions have been made for contingent liabilities.

4 Figures have been regrouped and reclassified wherever found necessary.

5 The Company has received two investor complaints during the quarter. All the complaints have been resolved and there were no investor complaints pending from the shareholders at the beginning or at the end of the quarter.

6 Deferred tax Asset / Liability if any will be provided at the year end.

For NESCO LTD.

Sumant J. Patel
Chairman & Managing Director

Mumbai, 12 August 2011.