

24 December 2019

The National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.

Symbol : NESCO**Subject : Clarification sought by Stock Exchange on Significant Increase in volume of security**

Dear Sir,

This is with reference to your letter dated 23 December 2019 having reference no. NSE/CM/Surveillance/8872. We would like to clarify that the Company has been regularly sharing all information / announcements that may have bearing on the operations / performance of the Company including all price sensitive information with the stock exchange.

Further we wish to clarify that all the necessary information are being disclosed to the stock exchange in a timely and effective manner as required under the applicable regulations.

We are not aware of the reason of significant increase in the volume of our securities traded. The movement is purely market driven and due to market conditions. The management of the Company is in no way connected with such increase in volume of securities.

This is for your information and record.

Thanking you

Yours faithfully,

For Nesco Limited**Krishna S. Patel**
Managing Director