

20 August 2024

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra-(East)
Mumbai-400051
Scrip Code: NESCO

Kind Attn: Ms Reema Punjani.

Sub.: Reply to your email dated 14 August 2024 on non -submission of consolidated financial results for quarter ended 30 June 2024.

Dear Madam,

With respect to the above subject matter and as discussed, we wish to reiterate as under:

The Company's wholly owned unlisted subsidiary Nesco Foundation for Innovation and Development (NFID) went into voluntary liquidation w.e.f. 20 October 2023 under Section 59 of the Insolvency and Bankruptcy Code, 2016 read with Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017. This liquidation is still under process.

In view of the above, the Company was not required to publish its consolidated financial results with effect from the quarter and year ended 31 March 2024 onwards. Accordingly, the Board has considered only the Financial Results for the quarter and financial year ended 31 March 2024 and for quarter ended 30 June 2024 submitted to the exchange on 20 May 2024 and 2 August 2024 respectively. This has also been intimated to the exchanges on 15 May 2024.

Also refer to note no. 6 of the financial results for the year ended 31 March 2024 which is given below for your ready reference. This notes section is jointly signed by the statutory auditor and the CMD of the Company

"Nesco Foundation for Innovation and Development (NFID), a wholly owned subsidiary went under voluntary liquidation as on 20 October 2023. As a result, a Liquidator has been appointed and Nesco no longer has control over the said subsidiary from the said date. Accordingly, investment in NFID is classified under other Investment as on 31 March 2024."

We enclose the following documents for your records:

1. Intimation (with acknowledgement) dated 18 October 2023 under Regulation 30 of SEBI Listing Regulations to NSE informing on the said voluntary liquidation.
2. Certified true copy of EGM resolution of NFID approving the liquidation.
3. Newspaper copies published by NFID for public announcement for the voluntary liquidation which also has details of the liquidator.

We appreciate your assistance and understanding in this matter.

Kindly take note of the above.

Thanks and Regards

For Nesco Limited

Shalini Kamath
Company Secretary & Compliance Officer
M No. A14933

Enc: as above

October 18, 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 023

Scrip Code: 505355

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra-(East)
Mumbai-400051
Scrip Code: NESCO

Dear Sir/Madam,

Sub.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Nesco Foundation for Innovation and Development (NDIF) a wholly owned subsidiary of the Company has resolved to pursue the process of voluntary liquidation under Section 59 of the Insolvency and Bankruptcy Code, 2016 read with Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017.

The Board of Directors of the Company through a Circular Resolution passed on October 18, 2023, has approved the voluntary liquidation of NFID.

The CSR funds are contributed by the Company to various implementing agencies who are responsible for carrying out the CSR projects. Certain projects are directly undertaken by the Company. Going forward the Company finds it feasible to continue carrying its CSR activities in various CSR fields such as education, health, and sanitation, employment enhancing vocations skills, women empowerment, ESG etc. either through recognized implementing agencies who have the required expertise, administrative skills, and resources or by directly spending on such activities.

It may be noted that NDIF is not a material subsidiary of the Company and dissolution of this subsidiary will not affect the business of the Company. Further, it will not materially affect the consolidated financials of the Company.

The details required pursuant to Regulation 30 of the Listing Regulations are enclosed herewith as Annexure A.

This is for your information and records.

For Nesco Limited
Yours sincerely,

Dipesh R. Singhania
Chief Financial Officer

Annexure A

Sr. No	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity.	As on March 31, 2023 (Audited) Income: Rs. 17.31 lakhs Expenditure: Rs. 17.32 lakhs Surplus/(deficit) for the year after tax: (Rs. 0.01 lakhs) As on September 30, 2023 (Unaudited) Income: Rs. 18.72 lakhs Expenditure: Rs. 22.65 lakhs Surplus/(deficit) for the year after tax: (Rs. 3.92 lakhs)
2	Date on which the agreement for sale has been entered into	Not Applicable
3	The expected date of completion of sale/disposal	Under process of Voluntary Liquidation
4	Consideration received from such sale/disposal	Repayment of proceeds of Liquidation, if any, after completion of Voluntary Liquidation process.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with regulation 37A of LODR regulations	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to slump sale	Not Applicable

For Nesco Limited
 Yours sincerely,

Dipesh R. Singhania
 Chief Financial Officer



National Stock Exchange Of India Limited

Date of

18-Oct-2023

NSE Acknowledgement

Symbol:-	NESCO
Name of the Company: -	Nesco Limited
Submission Type:-	Announcements
Short Description:-	Updates
Date of Submission:-	18-Oct-2023 06:30:13 PM
NEAPS App. No:-	2023/Oct/8065/8125

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

Certified true copy of the Special Resolutions passed by the Shareholders of Nesco Foundation for Innovation and Development at the Extra Ordinary General Meeting of the Company held on Friday, October 20, 2023 .

1). Voluntary Liquidation pursuant to Section 59 of the Insolvency and Bankruptcy Code, 2016 read with Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017

“RESOLVED THAT in terms of provisions of Section 59 of the Insolvency and Bankruptcy Code, 2016 read with Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 and with the consent of the members of the Company, the Company be and is hereby voluntarily be wound up subject to the necessary approvals/ consents of the creditors, Registrar of Companies, National Company Law Tribunal and such other authorities as may be necessary.

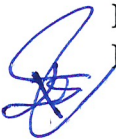
RESOLVED FURTHER THAT the Declaration of Solvency as required under Section 59 (3) (a) of the Insolvency and Bankruptcy Code, 2016 duly verified by an affidavit signed by Mr. Krishna Sumant Patel and Ms. Sudhaben Sumant Patel, the Directors of the Company be and is hereby confirmed and approved by members to be presented to the National Company Law Tribunal and such other authorities, as may be required.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the Directors of the Company be and are hereby authorized to do all such other acts, deeds, matters and things incidental to make the resolution effective.”

2) Appointment of Liquidator and fix their Remuneration

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT Mr. Dinesh Kumar Deora, Insolvency Professional (Registration No. IBBI/IPA-002/IP-N00958/2020-2021/13041) having office at 205, 2nd Floor, Nadiadwala Market, Poddar Road, Malad (East), Mumbai-400097 be and is hereby approved by members to be appointed as Liquidator of the Company and pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 read with Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 or any other legislation governing Voluntary Liquidation, to finalize affairs of the Company on such terms and on a remuneration



CIN No.: U85320MH2019NPL331463

Registered Office: Hall No. 1, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063.

Tel No.: 022 66450123; Fax No.: 022 66450101; Email: nescofoundation@nesco.in




of Rs. 3,75,000/- (Rupees Three Lakhs Seventy-Five Thousand Only), exclusive of other actual liquidation expenses as may be mutually agreed upon.

RESOLVED FURTHER THAT a new current account be opened in the name and style of “NESCO FOUNDATION FOR INNOVATION AND DEVELOPMENT (IN VOLUNTARY LIQUIDATION)” and Mr. Dinesh Kumar Deora , Liquidator of the Company be and is hereby authorized to act as a sole Authorised Signatory to operate the New Current Account opened with the Bank in the name of “NESCO FOUNDATION FOR INNOVATION AND DEVELOPMENT (IN VOLUNTARY LIQUIDATION)”, for the purpose of realizing the assets of the Company and to settle the claims/ liabilities and distribute the surplus, if any amongst the contributories/ shareholders of the Company and/ or to open/close the bank account, if required.

RESOLVED FURTHER THAT the Liquidator Mr. Dinesh Kumar Deora be empowered to exercise all powers as provided in Section 59 of the Insolvency and Bankruptcy Code, 2016 read with Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 or any other legislation governing Voluntary Liquidation.

RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby, jointly and severally, authorized to undertake the necessary actions for the appointment of Mr. Dinesh Kumar Deora in this regard.”

FOR NESCO FOUNDATION FOR INNOVATION AND DEVELOPMENT



KRISHNA SUMANT PATEL

Director

DIN: 01519572

DATE: 20-10-2023

PLACE: MUMBAI



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 1

The Board of Directors of the Company in their meeting held on 18th **October, 2023** considered to wind up the Company voluntarily and Directors of the Company after making full inquiry into the affairs of the Company formed an opinion that the Company would be able to pay its debts in full from the proceeds of assets in the voluntary liquidation vide their Declaration of Solvency duly verified by their Affidavits. The Board of Directors in their meeting approved the Declaration of Solvency.

Pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 and the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, the consent of the shareholders is required by way of a Special resolution.

An authenticated copy of each of the said Declaration of Solvency dated and Balance Sheet, Profit and Loss Account as on 30th September, 2023 are kept at the Registered Office of the Company for inspection by the members from 10:00 A.M. to 01:00 P.M. on all working days up to the date of Extraordinary General Meeting.

None of the Directors are concerned or interested in the resolution.

Your Approval is required for Voluntary Liquidation of company as given in Item No. 1.

Item No. 2

Pursuant to provisions of the Insolvency and Bankruptcy Code, 2016 and the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, a liquidator is required to be appointed for the purpose of winding up the affairs and distributing the assets of the Company. The Board of Directors in their meeting held on 20th October, 2023 had recommended the appointment of Mr. Dinesh Kumar Deora, Insolvency Professional (Registration No. IBBI/IPA-002/IP-N00958/2020-2021/13041), as the Liquidator for this purpose on a remuneration of Rs. 3,75,000/- (Rupees Three Lakhs Seventy-Five Thousand Only), exclusive of other actual liquidation expenses as may be mutually agreed upon.



CIN No.: U85320MH2019NPL331463

Registered Office: Hall No. 1, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063.

Tel No.: 022 66450123: Fax No.: 022 66450101: Email: nescofoundation@nesco.in

Pursuant to provisions of the Insolvency and Bankruptcy Code, 2016 and the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, a new current account is required to be opened in the name and style of “NESCO FOUNDATION FOR INNOVATION AND DEVELOPMENT (IN VOLUNTARY LIQUIDATION)” and Mr. Dinesh Kumar Deora, Liquidator of the Company will act as Sole Authorised Signatory to operate the New Current Account opened with the Bank.

None of the Directors is concerned or interested in the resolution.

Your Approval is required for appointment of Liquidator and opening of new bank account as given in Item No. 2.

FOR NESCO FOUNDATION FOR INNOVATION AND DEVELOPMENT



KRISHNA SUMANT PATEL

Director

DIN: 01519572

DATE: 20-10-2023

PLACE: MUMBAI



M/s. UNIVERSAL ARTS LIMITED
CIN: L22300MH1995PLC091082
Plot No. 45, Ganpati Bhavan, M. G. Road, Goregaon (West), Mumbai - 400 062 • Tel.: 2874 8995 / 2874 9001
Email : universalartslimited@hotmail.com • Web : www.universal-arts.in

VJI FINANCE LIMITED
Regd. Off.: 11/2, Usha Gani, Jaora Compound, Indore-452001 (M.P.) Tel.: (0731) 4246092
Email : info@vjifinance.com | Website : www.vjifinance.com | CIN : L65192MP1994PLC008715
Extract of Unaudited Standalone & Consolidated Financial Results for the Quarter & Half Year ended on 30th September 2023

SCHEDULE I
FORM A
PUBLIC ANNOUNCEMENT
(Regulation 14 of Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017)
FOR THE ATTENTION OF THE STAKEHOLDERS OF NESCO FOUNDATION FOR INNOVATION AND DEVELOPMENT

L&T FINANCE LIMITED
(A wholly owned subsidiary of L&T Finance Holdings Limited)
Registered Office: 15th Floor, PS Srijan Tech Park, Plot No. 52, Block-DN Sector-V, Salt Lake, Kolkata 700 091, District 24-Parganas North.
CIN: U65910WB1993FLLC060810 T: 033 6611 1800 F: 033 6611 1802
E-Mail ID: investorgrievances@lts.com Website: www.ltsf.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Table with 4 columns: Sr. No., Particulars, Quarter ended (September 30, 2023, September 30, 2022, March 31, 2023), and Year ended (March 31, 2023). Rows include Total income from operations, Net profit/loss, Total comprehensive income, etc.

Notes:
1. These financial results have been reviewed by the Audit Committee and the same has been approved by the Board of Directors at its meeting held on October 20, 2023. The Joint Statutory Auditors of the Company have carried out a limited review of the aforesaid results.
2. The above is an extract of detailed format of quarterly financial results filed with the National Stock Exchange of India Limited and BSE Limited ("Stock Exchanges") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

EXCEL REALTY N INFRA LIMITED
CIN: L45400MH2003PLC190569
Registered Office: 31-A, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400053. Tel: +91 -22-26394246 • Email: cs@excel-infoways.com
Website: www.excel-infoways.com • Authorized capital Rs. 1,50,00,00,000 • Issued/ Subscribed / Paid-up capital - Rs. 1,41,06,95,055

EXTRACT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Table with 12 columns: Particulars, 3 Months ended (30/09/2023, 30/09/2022, 30/09/2021), 6 Months ended (31/03/2023, 31/03/2022, 31/03/2021), 12 Months ended (31/03/2023, 31/03/2022, 31/03/2021). Rows include Total income from operations, Net Profit / (Loss), etc.

Notes:
1. The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Result filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the Stock Exchange website for BSE Limited at link www.bseindia.com and National Stock Exchange of India at www.nseindia.com and on the Company's website at www.excel-infoways.com.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
3. The result has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20, 2023.

Onward Technologies Limited
CIN: L28920MH1991PLC062542
Regd. Office: Sterling Center, 2nd Floor, Dr. A.B. Road, Worli, Mumbai - 400018
Website : www.onwardgroup.com
Email : investors@onwardgroup.com
Tel : +91 22 2492 6570

Extract of Consolidated Unaudited Financial Results for the quarter and six month ended September 30, 2023

Table with 8 columns: Sr. No., Particulars, Quarter ended (September 30, 2023, June 30, 2023, September 30, 2022), Six months ended (September 30, 2023, September 30, 2022), and Year ended (March 31, 2023). Rows include Total income from operations, Net Profit / (Loss), etc.

Notes:
1. The Statement has been reviewed by Members of the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20, 2023. The statutory auditors have issued an unmodified review opinion on these results. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and rules amended from time to time.
2. The consolidated financial results include the results of Onward Technologies Limited (the "Holding Company") and its subsidiaries viz. OT Park Private Limited (India), Onward Technologies Inc. (USA), Onward Technologies GmbH (Germany), Onward Technologies B.V. (Netherlands) and Onward Technologies Canada Inc. (Canada) (together referred as "the Group").
3. During the period ended Sep 30, 2023, 123,000 shares of INR 10 each fully paid up were allotted upon exercise of vested stock options under the ESOP schemes, which results in an increase in paid up share capital by INR 12.30 lakhs and securities premium by INR 144.07 lakhs.
4. The total cash and bank balances of the Company includes cash and cash equivalents, other bank balances and fixed deposits grouped under other financial assets amounting to INR 6,415.28 Lakhs (31 March 2023: INR 3,486.79 lakhs).

ARCO LEASING LIMITED
Registered Office: Plot No. 123, Street No. 17, MIDC Marol, Andheri (East), Mumbai - 400093
Tel.: +91-22-28217222 • Email: arcoleasingltd@gmail.com
CIN: L65910MH1984PLC031957

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Table with 12 columns: Particulars, Standalone (Quarter Ended, Half Year Ended, Year ended), Consolidated (Quarter Ended, Half Year Ended, Year ended). Rows include Total Income from operations, Net Profit / (Loss), etc.

Note:
(i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 19, 2023.
(ii). The above is an extract of the detailed format of unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange, bseindia.com.

For and on behalf of the Board of Directors
NARENDRA RUIA
Director
DIN: 01228312

PIL ITALICA LIFESTYLE LIMITED
Registered Office - Kodyat Road, Village : Sisama, Udaipur (Rajasthan) - 313 031; Phone: 0294-2432272
E-mail: info@italica.com; Website: www.italica.com; CIN - L25207RJ1992PLC006576

Extract of the Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2023

Table with 10 columns: Sr. No., Particulars, Quarter Ended (30-09-2023, 30-06-2023, 30-09-2022), Half Year Ended (30-09-2023, 30-09-2022), and Year Ended (31-03-2023). Rows include Total income from operations, Net Profit/(Loss), etc.

Note:
1. The above results for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 20.10.2023. The Statutory Auditors have carried out limited review of the financials for the quarter and half year ended September 30, 2023 as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
2. The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results is available on the website of Stock Exchanges (www.bseindia.com and www.nseindia.com) and also on the Company's website i.e. www.italica.com.

For PIL Italica Lifestyle Limited
Jigar Mehta
Managing Director (DIN: 00185336)

