

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (“TC”)	Nesco Limited (“Target Company”)		
Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer	Shares held in the name of: Late Mr. S J Patel (deceased) Acquirer: Mrs. Sudhaben Sumant Patel Person Acting in concert (PAC): Other members of the promoter and promoter group of the Target Company are deemed to be acting in concert with the Acquirer. Please see Annexure 1 and Annexure 2 for further details.		
Whether the acquirer /seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition /disposal under consideration, holding of:			
a) Shares carrying voting rights			
(i) Mrs. Sudhaben Sumant Patel	45,74,720	6.49%	6.49%
(ii) Other members of the promoter and promoter group. See Annexure 1.	4,37,15,593	62.05%	62.05%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	4,82,90,313⁽¹⁾	68.54%⁽¹⁾	68.54%⁽¹⁾
Details of acquisition /sale			
a) Shares carrying voting rights acquired / sold			
(i) Mrs. Sudhaben Sumant Patel	88,67,335	12.58%	12.58%
(ii) Other members of the promoter and promoter group.	00	0.00	0.00
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil

c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	88,67,335	12.58%	12.58%
After the acquisition /sale, holding of:			
a) Shares carrying voting rights			
(i) Mrs. Sudhaben Sumant Patel	1,34,42,055	19.07%	19.07%
(ii) Other members of the promoter and promoter group. See <u>Annexure 2</u>	3,48,48,258	49.47%	49.47%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	4,82,90,313	68.54%	68.54%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Transmission of shares. Please see <u>end note 1</u> below.		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 September 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,04,59,960 equity shares having a face value of Rs. 2/- each, amounting to INR 14,09,19,920		
Equity share capital / total voting capital of the TC after the said acquisition / sale	7,04,59,960 equity shares having a face value of Rs. 2/- each, INR 14,09,19,920		
Total diluted share / voting capital of the TC after the said acquisition	7,04,59,960 equity shares having a face value of Rs. 2/- each, INR 14,09,19,920		

Notes:

- (1) It is clarified that the total holding of the promoter and promoter group of the Target Company prior to and post the transmission of the shares being disclosed under this disclosure remains the same.

Consequent to the sad demise of Mr. S J Patel, promoter of the Target Company, the aforementioned 88,67,335 equity shares of the Target Company have been transmitted to his nominee Mrs. Sudhaben Sumant Patel, who is a member of the promoter and promoter group of

the Target Company and the wife of Late Mr. S J Patel, in accordance with Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please note that these shares will be further transmitted to the legal heirs of Late Mr. S J Patel, in accordance with his last will and testament.

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Sudhaben Sumant Patel

Date: 11 September 2024

Place: Mumbai

ANNEXURE 1 (before acquisition)

Details of shares held by the other members of the promoter and promoter group of the Target Company

SR NO	NAME OF SHAREHOLDER	NO. OF EQUITY SHARES HELD	PERCENTAGE OF SHARES HELD
(1)	Krishna Sumant Patel	21,25,400	3.02
(2)	Late S J Patel	88,67,335	12.58
(3)	S J Patel Huf	31,63,640	4.49
(4)	Aarav Krishna Patel	1,40,000	0.20
(5)	Patel Consultancy Services Private Limited	53,62,500	7.61
(6)	Chandler & Price (I) Pvt Ltd	1,95,84,718	27.80
(7)	Engineering Global Pte Limited	44,72,000	6.35
	Total	4,37,15,593	62.05

Notes: Refer to Note 1 above.

ANNEXURE 2 (after acquisition)

Details of shares held by the other members of the promoter and promoter group of the Target Company

SR NO	NAME OF SHAREHOLDER	NO. OF EQUITY SHARES HELD	PERCENTAGE OF SHARES HELD
(1)	Krishna Sumant Patel	21,25,400	3.02
(2)	S J Patel Huf	31,63,640	4.49
(3)	Aarav Krishna Patel	1,40,000	0.20
(4)	Patel Consultancy Services Private Limited	53,62,500	7.61
(5)	Chandler & Price (I) Pvt Ltd	1,95,84,718	27.80
(6)	Engineering Global Pte Limited	44,72,000	6.35
	Total	3,48,48,258	49.47

Notes: Refer to Note 1 above.