



03 August 2015

National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051	The Bombay Stock Exchange Ltd Corporate Relationship Department, P. J. Towers, Dalal Street, Mumbai 400001
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Ref: BSE Scrip Code – 505355
NSE Scrip Code - NESCO

Sub: Outcome of Board Meeting held on 03 August 2015.

Dear Sir/Madam,

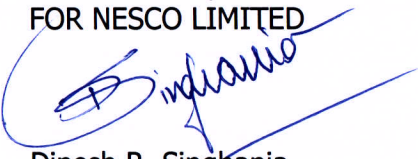
This is to inform you that the Board of Directors in its meeting held on Monday, 03 August, 2015 have approved:

1. Unaudited Financial Results for the quarter ended 30 June, 2015. (Copy enclosed).
2. Appointment of Mr. Ashok R. Yadav as the Company Secretary of the Company with immediate effect.
3. Appointment of Mr. Ashok R. Yadav as Compliance Officer, under clause 47 of the Listing Agreements, in place of Mr. Dipesh R. Singhania w.e.f. 03 August, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
FOR NESCO LIMITED


Dipesh R. Singhania
Chief Financial Officer & Compliance Officer

Nesco Limited

CIN – L17100MH1946PLC04886

Western Express Highway, Goregaon (E), Mumbai - 400 063. INDIA

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NESCO LIMITED

Registered Office : Nesco Complex, Western Express Highway, Goregaon (East), Mumbai 400063

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2015

PART I					(₹. In Lakhs)
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	Net Sales/Income from Operations (Net of excise duty)	4,864.80	5,141.32	3,735.85	19,444.55
	Total income from operations (net)	4,864.80	5,141.32	3,735.85	19,444.55
2	Expenses				
	(a) Cost of materials consumed	221.57	372.97	169.36	1,081.59
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	158.11	(29.01)	(52.06)	(175.78)
	(c) Employee benefits expenses	158.48	190.22	160.67	710.56
	(d) Depreciation and amortisation expenses	157.71	155.17	155.43	670.09
	(e) Other Expenses	1,272.59	1,606.02	573.59	4,029.62
	Total Expenses	1,968.46	2,295.37	1,006.99	6,316.08
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,896.34	2,845.95	2,728.86	13,128.47
4	Other income	441.72	1,460.85	727.40	2,862.33
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	3,338.06	4,306.80	3,456.26	15,990.80
6	Finance costs	7.47	2.94	0.77	13.33
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,330.59	4,303.86	3,455.49	15,977.47
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 ± 8)	3,330.59	4,303.86	3,455.49	15,977.47
10	Tax Expenses	1,085.00	1,374.02	955.00	4,814.02
11	Net Profit from ordinary activities after tax (9 ± 10)	2,245.59	2,929.84	2,500.49	11,163.45
12	Paid up Equity Share Capital (Face Value ₹ 10/- each)	1,409.20	1,409.20	1,409.20	1,409.20
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	51,920.17
14	Earning per Share (EPS)				
	a) Earning per share Basic (not annualised)	15.94	20.79	17.74	79.22
	b) Earning per share Diluted (not annualised)	15.94	20.79	17.74	79.22
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	4,630,061	4,630,061	5,130,061	4,630,061
	Percentage of shareholding	32.86%	32.86%	36.40%	32.86%
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of Share (to total shareholding of promoters and promoter group)	-	-	-	-
	Percentage of Share (to total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	Number of shares	9,461,931	9,461,931	8,961,931	9,461,931
	Percentage of Share (to total shareholding of promoters and promoter group)	100%	100%	100%	100%
	Percentage of Share (to total share capital of the company)	67.14%	67.14%	63.60%	67.14%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	5			
	Received during the quarter	Nil			
	Disposed during the quarter	5			
	Remaining pending at the end of the quarter	Nil			

[Signature]



Segment Reporting :

(₹. In lakhs)

Particulars		Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Bombay exhibition centre and IT Park	4,137.35	4,617.85	3,434.60	17,653.63
	(b) Industrial capital goods	727.45	523.47	301.25	1,790.92
	(c) Income from investments/other income	441.72	1,460.85	727.40	2,862.33
	Net Revenue from operations	5,306.52	6,602.17	4,463.25	22,306.88
2	Segment Profit before tax & finance costs				
	(a) Bombay exhibition centre and I T Park	3,254.84	4,348.49	3,489.04	16,029.82
	(b) Industrial capital goods	83.22	(41.69)	(32.78)	(39.02)
	Total	3,338.06	4,306.80	3,456.26	15,990.80
	Less : Finance Costs	7.47	2.94	0.77	13.33
	Operating profit before tax	3,330.59	4,303.86	3,455.49	15,977.47
3	Segment Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Bombay exhibition centre and I T Park	12,503.63	13,675.66	5,146.75	13,675.66
	(b) Industrial capital goods	1,936.79	1,885.87	1,527.02	1,885.87
	(c) Investments	41,774.64	38,407.94	39,704.38	38,407.94
	Total	56,215.06	53,969.47	46,378.15	53,969.47

Notes :-

- 1 The above financial results for the quarter ended 30th June, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 3 August, 2015.
- 2 The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 30th June, 2015.
- 3 Figures have been regrouped and rearranged wherever necessary.

For NESCO LIMITED



Krishna S Patel
Joint Managing Director




Mumbai, 3 August 2015.