To, **Date: 20th August, 2026**
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Scrip Code: NEPTUNE
ISIN: INE156901014

Sub: <u>Outcome of Board Meeting held on 20th August, 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulotions, 2018, the Board of Directors considered and approved the following agenda at the Meeting held on 20th August, 2026.

1. Resignation of M/s M A A K & Associates, (Chartered Accountants (FRN: 135024W) as Statutory Auditors of the Company
2. Appointment of the M/s Ashish Sheth & Associates, Chartered Accountants (FRN: 146184W) as Statutory Auditors of the Company
3. Appointment of the M/s Piyush J. Shah & Co., Chartered Accountants (FRN 121172W) as Internal Auditors of the Company
4. Appointment of the M/s Pitroda Nayan & Co. Practicing Company Secretaries, Peer Review No: 5509/2024 as Secretarial Auditors of the Company
5. Appointment of the M/s Priyank Patel & Associates, Cost Accountants (having Firm Registration No. 103676) as Cost Auditors of the Company

The meeting was commenced at 4.30 PM and was concluded at 5.15 PM.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Yours faithfully,
For, Neptune Petrochemicals Limited

Ankita Bang Digitally signed by Ankita Bang Date: 2026.08.25 17:15:33 +05'30'

ANKITA BANG
Company Secretary & Compliance Officer
M. No.: A55922
Encl: As above

Date: 20th August, 2026

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Scrip Code: NEPTUNE
ISIN: INE156901014

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Board of Directors of Neptune Petrochemicals Limited ("Company") at its meeting held on Thursday, August 20, 2026 which commenced at 04:30 P.M (IST) and concluded at 5.15 P.M (IST) have inter-alia, approved the following matters:

1. Resignation of M/s M A A K & Associates as Statutory Auditors of the Company

We wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company through resolution passed on 20th August 2026 noted and accepted the resignation of M/s M A A K & Associates, Chartered Accountants (FRN: 135024W) who have tendered their resignation vide their resignation letter dated 20th August 2026 informing their inability to continue as the Statutory Auditors of the Company.

The Audit Committee considered the detailed reason provided by M/s M A A K & Associates for resignation as the Statutory Auditors of the Company.

Pursuant to the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, the members of Audit Committee have considered the circumstance of resignation and the committee is aligned with the reasons stated in the resignation letter received from the Statutory Auditor. The Audit Committee also noted that the Statutory Auditors have not raised any concern or issue.

The Audit Committee and Board members placed on record their appreciation to M/s M A A K & Associates, Statutory Auditors for their contribution to the Company with their audit processes and standards of auditing.

This is for your information and further dissemination.

2. Appointment of the M/s Ashish Sheth & Associates as Statutory Auditors of the Company

The Board of Directors through resolution passed on 20th August 2026 and based on the recommendation of the Audit Committee but subject to approval of shareholders to be obtained at the General meeting of the company, have recommended the appointment of M/s Ashish Sheth & Associates, Chartered Accountants (FRN: 146184W) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s M A A K & Associates.

The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI (LODR) Listing Regulations, 2015 and is recommended for a period of five consecutive years, subject to approval of the members of the company at the ensuing AGM.

3. Appointment of the M/s Piyush J. Shah & Co. as Internal Auditors of the Company

On the recommendation of Audit Committee, Company has reappointed M/s. Piyush J. Shah & Co, Chartered Accountants (FRN 121172W), as an Internal Auditor of the Company for the financial year 2026-27.

4. Appointment of the M/s Pitroda Nayan & Co. as Secretarial Auditors of the Company

On the recommendation of Audit Committee, Company has appointed **M/s Pitroda Nayan & Co, (Proprietorship Firm of Mr. Nayan P. Pitroda), Practicing Company Secretaries,** Peer Review No: 5509/2024, as a Secretarial Auditor of the Company for a period of five Years i.e. FY 2026-27 to 2030-31, subject to the approval of the members at the ensuing Annual General Meeting of the Company.

5. Appointment of the M/s Priyank Patel & Associates as Cost Auditors of the Company

On the recommendation of Audit Committee, Company has appointed **M/s Priyank Patel & Associates, Cost Accountants (having Firm Registration No. 103676)** Cost Accountants as the Cost Auditor of the Company for the Financial Year 2026-27

Copies of the resignation letters dated August 20, 2026 along with annexure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (‘SEBI Circular’), issued in this regard, are annexed Herewith as **Annexure – A, B, C, D, E and F.**

Thanking you.
Yours faithfully
For, Neptune Petrochemicals Limited

Ankita Bang
Digitally signed by Ankita Bang
Date: 2026.08.25 17:16:49 +05'30'

ANKITA BANG
Company Secretary & Compliance Officer
M. No.: A55922

'Annexure B'

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Master Circular dated January 30, 2026

Resignation as Statutory Auditors of the Company

Sr No	Particulars	Details
1	Name of Auditor Firm	M/s M A A K & Associates
2	Reason for Change viz., ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation
3	Date of ~~appointment~~/ cessation (as applicable) and terms of appointment	20th August, 2026
4	Brief profile (in case of Appointment)	Not Applicable
5	Detailed reason	As per attached Resignation Letter

Wednesday 20th August, 2026

To
The Board of Directors
Neptune Petrochemicals Limited
B-606, Mondeal Heights, Nr. Wide Angle Cinema,
S.G. Highway, Ahmedabad - 380015
Gujarat, India.

Sub: Resignation from the post of Statutory & Tax Auditor of the Company

Dear Sir,

We, M/s M A A K & Associated, Chartered Accountants**,** were appointed as the Auditors of **Neptune Petrochemicals Limited** pursuant to shareholders' resolution dated September 25, 2025, to hold office for a term of five years until the conclusion of the Annual General Meeting of the Company to be held in the year 2030.

We hereby submit our resignation from the office of Statutory Auditors & Tax Auditors of the Company pursuant to the request of the Board of Directors of the Company. The Board has expressed its intention to appoint another firm of Chartered Accountants as the Statutory Auditors & Tax Auditors of the Company, considering the requirements of the Company and for ease of doing business and administrative convenience.

Our resignation from the office of Statutory Auditors and Tax Auditors shall be effective from 20th August, 2026.

Accordingly, based on the request and mutual understanding with the management, we have agreed to step down from the office of Statutory Auditors & Tax Auditors of the Company.

We confirm that the resignation is being tendered solely pursuant to the request of the Board of Directors for the aforesaid business and administrative considerations, and there are no other reasons or circumstances connected with our resignation which, in our opinion, need to be brought to the notice of the members, creditors, regulatory authorities or other stakeholders of the Company.

We further confirm that, to the best of our knowledge and based on the information available with us, there are no professional, ethical, financial reporting, audit-related or other concerns on account of which we are tendering our resignation, other than the reason stated herein.

We take this opportunity to express our sincere gratitude to the Board of Directors, the Audit Committee, and the Management of **Neptune Petrochemicals Limited** for their support and co-operation extended to us during our tenure. It is hereby clarified that our firm neither have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of carry-out audit.

As per the requirement of the Companies Act, 2013, we shall be forwarding a copy of Form ADT-3 to be filed with the Registrar of Companies, in due course.

MAAK & ASSOCIATES
FRN 135024W
AHMEDABAD
CHARTERED ACCOUNTANTS

Enclosed herewith Annexure-A as envisaged in SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Thanking You

Yours Faithfully,

For M A A K & ASSOCIATES
Chartered Accountants
FRN: 135024W

FRN: 135024W
AHMEDABAD
MAAK & ASSOCIATES * CHARTERED ACCOUNTANTS *

Marmik G. Shah
Partner
M. No: 133926

Place: Ahmedabad
Date: 20th August, 2026

'Annexure A'

Disclosure of information from the Auditor upon resignation in accordance with SEBI Circular CIR/CFD/CMDI/114/2019 dated October

Sr No	Particulars	Details
1	**Name of Listed Entity**	NEPTUNE PETROCHEMICALS LIMITED CIN - L24299GJ2021PLC126567
2	**Details of Statutory & Tax Auditor** **a) Name**	M/s M A A K & Associates
	b) Address	601-604, Ratnanjali Square, Nr. Gloria Restaurant, Prernatirth Derasar Road, Prahlad nagar Ahmedabad 380015 Gujarat India
	c) Phone No	079-40323758
	d) Email Id	marmikgshah@gmail.com
3	**Details of association with the listed entity/ material subsidiary** **a. Date on which the auditor was appointed**	25th September 2025 by Members of Company for Financial Year 01st April 2025 to 31st March 2030
	b. Date on which the term of auditor was scheduled to expire	01st Term for Five Years 01.04.2025 to 31.03.2030
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Statutory Audit Report for the year ended on 31st March, 2026 dated 20th May, 2026
4.	**Detailed reasons for resignation**	Company has decided to appoint another Statutory & Tax Auditor in view of its administrative and operational requirements to ensure smoother coordination and ease of communication. Accordingly, we regret that we will no longer be able to continue as the Auditors of the Company.
5.	**In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)**	Not Applicable
6.	**In case the information requested by the auditor was not provided, then following shall be disclosed**	Not Applicable

MAAK & ASSOCIATES FRN: 135024W AHMEDABAD CHARTERED ACCOUNTANTS

	a. In case the information requested by the auditor was not provided, then following shall be disclosed	
	b. Whether the lack of information would have significant impact on the financial statements/results	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. **If yes, on what basis the previous audit/limited review reports were issued**	Not Applicable
7.	**Any other facts relevant to the resignation**	NIL

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For M A A K & ASSOCIATES
Chartered Accountants
FRN: 135024W

MAAK & ASSOCIATES CHARTERED ACCOUNTANTS FRN: 135024W AHMEDABAD

Place: Ahmedabad
Date: 20th August 2026

Marmik G. Shah
Partner
M. No: 133926

'Annexure C'

<u>Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Master Circular dated January 30, 2026</u>

<u>Appointment as Statutory Auditors of the Company</u>

Sr No	Particulars	Details
1	Name of Auditor Firm	M/s Ashish Sheth & Associates
2	Reason for Change viz., appointment, ~~resignation, removal, death or otherwise~~	Appointment to fill the casual vacancy caused due to resignation of M/s. M A A K & Associates, Chartered Accountants
3	Date of appointment/ cessation (as applicable) and terms of appointment	Appointment of M/s. Ashish Sheth & Associates, Chartered Accountants (Firm Registration No. 135024W) as the Statutory Auditors of the Company with effect from 01st April 2026.
4	Brief profile	Ashish Sheth & Associates is a well-established and professionally managed Chartered Accountancy firm with extensive experience in providing audit, assurance, taxation, corporate advisory, and regulatory compliance services. The firm is recognized for its commitment to professional excellence, integrity, independence, and adherence to the highest standards of quality and ethics. The firm has developed expertise in conducting statutory audits, internal audits, tax audits, due diligence assignments, financial reporting, corporate law compliance, taxation, mergers and acquisitions, project financing, transaction advisory, and strategic business consulting. Its multidisciplinary team provides practical and value-driven solutions to listed companies, private companies, startups, SMEs, and multinational corporations across diverse sectors. The firm is committed to delivering independent, objective, and high-quality professional services that support sound corporate governance and create long-term value for stakeholders. Its emphasis on technical competence, timely execution, and client-focused approach has enabled it to build enduring professional relationships and establish a reputation for reliability and excellence. Ashish Sheth & Associates is well-equipped with the professional expertise, industry knowledge, and infrastructure required to undertake the responsibilities of Statutory Auditors of a listed company and to discharge such responsibilities with the highest standards of independence, diligence, and professional integrity.
5	Disclosure of relationships between directors	Not Applicable

'Annexure D'

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Master Circular dated January 30, 2026

Appointment as Internal Auditor of the Company

Sr No	Particulars	Details
1	Name of Auditor Firm	M/s Piyush J. Shah & Co.
2	Reason for Change viz., appointment, ~~resignation, removal, death or otherwise~~	Reappointment of M/s. Piyush J. Shah & Co., Chartered Accountants (FRN 121172W), Chartered Accountants, as Internal Auditor of the Company for the financial year 2026- 27.
3	Date of appointment/ cessation (as applicable) and terms of appointment	Reappointment of M/s. A Piyush J. Shah & Co., Chartered Accountants (FRN 121172W), Chartered Accountants, as Internal Auditor of the Company for the financial year 2026- 27.
4	Brief profile	M/s. Piyush J. Shah & Co., Chartered Accountants, is a professionally managed Chartered Accountant firm based in Ahmedabad, Gujarat, having Firm Registration No. 121172W. Established by CA Piyush J. Shah, the firm has more than two decades of experience in providing professional services in the areas of Statutory Audit, Internal Audit, Tax Audit, Direct and Indirect Taxation, Accounting, Financial Advisory, Corporate Affairs, Project Finance, Fund Raising and Business Consultancy. The firm is supported by a team of qualified professionals having diverse industry experience and is committed to providing high-quality, reliable and value-oriented professional services. The firm places strong emphasis on integrity, professional excellence, confidentiality and client-focused solutions.
5	Disclosure of relationships between directors	Not Applicable

'Annexure E'

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Master Circular dated January 30, 2026

Appointment of Secretarial Auditor

Sr. No.	Details of the event that need to be provided	Information of Such events
1	Name, address and E-Mail ID of the Secretarial Auditor	**M/s Pitroda Nayan & Co** **Practicing Company Secretaries** Address: 805, Arizona, Nr. Hyatt Regency, Opp Gujarat Vidyapith, Usmanpura Ashram Road Ahmedabad 380014 Email: info@csnayan.com
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditors of the Company
3	Date of Appointment/cessation (as applicable) & Terms of Appointment	20th August, 2026 For Conducting Secretarial Audit of the Company from the Financial Year 2026-27 to 2030-31
4	Brief profile (in case of appointment)	M/s. Pitroda Nayan & Co. is a firm of Practicing Company Secretaries holding Peer Review Certificate No. 5509/2024. The firm has extensive experience in secretarial audits, corporate laws, SEBI regulations, corporate governance, listing compliances and regulatory advisory services.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

‘Annexure F’

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Master Circular dated January 30, 2026

Appointment of Cost Auditor

Sr. No.	Details of the event that need to be provided	Information of Such events
1	Name, address and E-Mail ID of the Cost Auditor	**M/s Priyank Patel & Associates** Cost Auditor (FRN: 103676) Address: B-201, Ganesh Glory 11, Opp. BSNL Office, Jagatpur- Chenpur Road, Jagatpur, Ahmedabad – 382470 Email: cma.priyankpatel@gmail.com
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Cost Auditor of the Company
3	Date of Appointment/cessation (as applicable) & Terms of Appointment	20th August, 2026 For Conducting Cost Audit of the Company for the Financial Year 2026-27
4	Brief profile (in case of appointment)	“Priyank Patel & Associates” are group of professionals, practicing Cost & Management Accountants, holding certificate of practice issued by “The Institute of Cost Accountants of India”. Cost Accountants are most trustworthy in performing their duties as Statutory Auditor or Management Consultant when it comes to Cost Records and Cost Management Systems. Cost records are prepared from consolidation of financial as well as operational accounts. So, integration of both financial accounting & operational accounting is key base for cost accounting system. So, in order to establish successful costing system, one must maintain sound financial as well as operational data. We guide our clients to maintain systematic data for operational activities so that we can develop a sound cost accounting system for the company which can be helpful in many aspects to the management and we also provide feasible solutions to the management.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable