

Date: 20th May, 2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Dear Sir,

Sub: Outcome of Board Meeting held on 20th May, 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

NSE Symbol: NEPTUNE

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (LODR) Regulations, 2018, the Board of Directors considered and approved the following agenda at the Meeting held on May 20, 2026

1. Standalone & Consolidated Audited Financial Results for the quarter and the year ended on 31st March, 2026
2. Declaration under regulation 33 of SEBI (LODR) Regulations, 2015

The meeting was commenced at 05:30 PM and was concluded at 6.45 PM.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Yours faithfully,

For, Neptune Petrochemicals Limited

Ankita Bang
Company Secretary & Compliance Officer
M. No.: A55922

Independent Auditor's Report on the Half Yearly and Year to Date Standalone Financial Results of Neptune Petrochemicals Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Neptune Petrochemicals Limited

Opinion and Conclusion

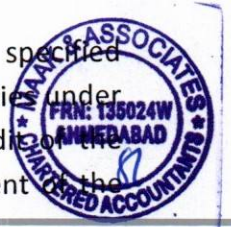
We have audited the accompanying standalone annual financial results of Neptune Petrochemicals Limited (hereinafter referred to as the "Company") for the half year and year ended 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and year ended 31st March 2026.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the



Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is



a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

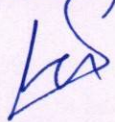
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The standalone annual financial results include the results for the half year ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year.
- Our opinion on the Statement is not modified in respect of this matter.

For MAAK & Associates
Chartered Accountants
F.R.No.: 135024W



CA Marmik G. Shah
Partner

M. No.: 133926

UDIN: 26133926 HTIX PB6632

Place: Ahmedabad

Date: 20th May, 2026



Statement of Standalone Audited Financial Results for the year ended on 31st March, 2026

(Rs. In Lakhs except EPS)

	Particulars	Half Year Ended			Year Ended	Year Ended
		31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	64,547.20	40,657.43	60,711.92	1,05,204.63	94,793.78
II	Other Income	527.15	581.72	806.31	1,108.87	1,122.94
III	Total Revenue (I+II)	65,074.35	41,239.15	61,518.23	1,06,313.50	95,916.72
IV	Expenses					
	(a) Cost of material consumed	57,043.03	40,087.23	56,030.43	97,130.26	88,412.78
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	3,487.01	(2,768.24)	290.09	718.77	(352.68)
	(d) Employee benefits expenses	175.05	165.21	186.15	340.26	345.92
	(e) Finance Cost	137.25	27.05	5.46	164.30	12.89
	(f) Depreciation and amortization expense	37.17	35.86	33.90	73.03	64.67
	(g) Other Expenses	2,082.74	1,752.88	3,302.52	3,835.62	4,033.21
	Total Expenses	62,962.25	39,299.99	59,848.54	1,02,262.24	92,516.78
V	Profit before exceptional and extraordinary items and tax (III-IV)	2,112.10	1,939.16	1,669.69	4,051.26	3,399.93
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	2,112.10	1,939.16	1,669.69	4,051.26	3,399.93
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	2,112.10	1,939.16	1,669.69	4,051.26	3,399.93
X	Tax Expenses					
	1) Current tax	577.03	504.26	431.14	1,081.29	873.39
	2) Deferred tax	(44.07)	(19.86)	20.39	(63.93)	18.19
	3) Excess/Short Provision of Earlier year Written back	-	-	(2.99)	-	(1.70)
XI	Profit (Loss) for the period from continuing operations (IX-X)	1,579.14	1,454.76	1,221.15	3,033.90	2,510.05
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	1,579.14	1,454.76	1,221.15	3,033.90	2,510.05
XVI	Paid-up equity share capital of Rs. 10 Each	2,265.35	2,265.35	1,665.35	2,265.35	1,665.35
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				14,737.94	5,020.79
XVIII	Earning per share					
	1) Basic	6.22	7.80	7.33	14.02	15.62
	2) Diluted	6.22	7.80	7.33	14.02	15.62

For and on behalf of Board

For, NEPTUNE PETROCHEMICALS LIMITED

Paresh Shah
Managing Director
DIN: 3217789


MANAGING DIRECTOR


Place: Ahmedabad
Date: 20th May, 2026


NEPTUNE PETROCHEMICALS LIMITED

B-606, Mondeal Heights, Nr. Wide Angle Cinema,
S.G. Highway, Ahmedabad - 380015, Gujarat. (India)

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info@neptunepetrochemicals.com
neptunepetrochemicals.com

CIN: L24299GJ2021PLC126567
PAN: AAHCN8764G
TAN: AHMN10579C

Standalone Statement of Assets & Liabilities as at 31st March, 2026			
(Rs In Lakhs)			
Particulars		As at	
		31-Mar-2026	31-Mar-2025
		Audited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,265.35	1,665.35
	(b) Reserves and surplus	14,774.69	5,020.78
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long term borrowings	-	4.60
	(b) Deferred tax liability (net)	-	17.55
	(c) Other long term liabilities	-	-
	(d) Long term provisions	24.30	20.79
4	Current liabilities		
	(a) Short term borrowings	1,891.06	1,080.75
	(b) Trade payables	127.28	8,344.64
	(c) Other current liabilities	1,769.58	4,064.32
	(d) Short term provisions	1,081.29	69.21
	Total	21,933.56	20,287.99
II.	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipement		
	(i) Tangible assets	445.20	336.37
	(ii) Intangible assets	9.79	-
	(iii) Capital work-in-progress	107.40	79.78
	(iv) Intangible assets under development	-	-
	(b) Non current investments	0.55	-
	(c) Deferred tax assets (net)	46.38	-
	(d) Long term loans and advances	25.76	25.86
	(e) Other non current assets	9,296.27	222.20
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	2,719.53	3,438.30
	(c) Trade receivables	4,468.53	6,783.56
	(d) Cash and cash equivalents	1,089.33	8,472.04
	(e) Short term loans and advances	3,714.43	918.41
	(f) Other current assets	10.39	11.47
	Total	21,933.56	20,287.99
For and on behalf of Board			
For, NEPTUNE PETROCHEMICALS LIMITED			
Paresh Shah Managing Director DIN: 3217789		 MANAGING DIRECTOR	
		Place: Ahmedabad Date: 20th May, 2026	

Standalone Cash Flow Statement for the year ended on 31st March, 2026		
(Rs. In Lakhs)		
Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit After Taxes & Extraordinary Items	3,033.91	2,510.05
Adjustments for :		
Depreciation and Amortisation Expense	73.03	64.67
Provision for tax	1,017.37	889.88
Effect of Exchange Rate Change	(526.45)	(843.48)
Net Loss/(Gain) on Sale of Investments	(163.73)	3.77
Dividend Income	0.00	-
Interest Income	(276.72)	(9.73)
Finance Costs	163.51	12.89
Operating Profit before working capital changes	3,320.93	2,628.06
Adjustment for:		
Inventories	718.77	(894.99)
Trade Receivables	2,841.48	360.55
Loans and Advances	(28.92)	-
Other non current Assets	-	(4.34)
Other Current Assets	(2,565.54)	-
Trade Payables	(8,217.36)	1,476.54
Other Current Liabilities	(2,294.75)	3,067.72
Short-term Provisions	1,012.08	77.01
Long-term Provisions	3.50	9.50
Cash (Used in)/Generated from Operations	(5,209.81)	6,720.06
Tax paid(Net)	(1,081.30)	(1,070.53)
Net Cash (Used in)/Generated from Operating Activities [A]	(6,291.10)	5,649.53
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(219.28)	(146.78)
Purchase of Mutual Funds	163.68	(1,950.50)
Proceeds from Sale/Redemption of Mutual Funds	-	1,955.11
Purchase of Equity Instruments	-	-
Purchase of Other Investments	(0.51)	-
Loans and Advances given	(61.90)	(771.17)
Movement in other non current assets	(9,212.55)	-
Interest received	276.72	9.73
Dividend received	0.00	-
Net Cash (Used in)/Generated from Investing Activities [B]	(9,053.83)	(903.62)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	7,320.00	986.10
Proceeds from Long Term Borrowings	(4.60)	4.60
Proceeds from Short Term Borrowings	810.31	1,080.75
Interest Paid	(163.51)	(12.89)
Net Cash (Used in)/Generated from Financing Activities [C]	7,962.20	2,058.55
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(7,382.73)	6,804.46
Cash & Cash Equivalents at the beginning of the year	8,472.05	1,667.58
Cash & Cash Equivalents at the end of the year	1,089.32	8,472.04
For and on behalf of Board		
For, NEPTUNE PETROCHEMICALS LIMITED		
Paresh Shah Managing Director DIN: 3217789		Place: Ahmedabad Date: 20th May, 2026
MANAGING DIRECTOR		

Neptune Petrochemicals Limited

Notes forming part of the Standalone Audited Financial Results as on 31st March, 2026

1. The standalone financial results have been prepared in accordance with the provisions of the companies Act, 2013 (the Act). As applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) (listing obligations and Disclosure requirements) Regulations 2015, as amended.
2. The above standalone audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 20th May, 2026.
3. The Statutory Auditors have expressed an unmodified audit opinion on these results.
4. The Company has not discontinued any other operations during the period under review/audit.
5. As per MCA Notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
6. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the audited financial results for the financial year 2025-26. The Company was listed on the National Stock Exchange of India Limited (SME) with effect from June 4, 2025.
7. Figures of previous year/ period have been regrouped/ rearranged wherever necessary, in order to make it comparable.
8. All figures are in lakhs except earnings per share. Figures in () denote negative/decrease.
9. The Result of the year ended on 31st March, 2026 are available on National Stock Exchange India Limited website (www.nseindia.com) and on the company's website www.neptunepetrochemicals.com.
10. The Company operates in a single reportable business segment, namely the manufacturing of bitumen and allied products. Accordingly, no separate segment reporting is required.
11. EPS of half year 31st March, 2026 and 2025 and 30th September, 2025 are not annualized.

For, NEPTUNE PETROCHEMICALS LIMITED



MANAGING DIRECTOR

NEPTUNE PETROCHEMICALS LIMITED

B-606, Mondeal Heights, Nr. Wide Angle Cinema,
S.G. Highway, Ahmedabad - 380015, Gujarat. (India)

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neptunepetrochemicals.com

CIN: L24299GJ2021PLC126567
PAN: AAHCN8764G
TAN: AHMN10579C

Utilization of funds of IPO proceeds till 31st March, 2026

Amount (in Lakhs)

Sr. No.	Original objects of the issue	Amount in lakhs grouped for each project*	Actual Utilized Amount as on 31st March, 2026	Unutilized Amount
1	Funding the capital expenditure for purchase of office space along with interior work and furniture*	1050.00	792.69	257.31
2	Funding Working Capital Requirement**	4624.58	4624.58	-
3	Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure	515.10	58.83	456.27
4	General Corporate Expenses	940.32	919.97	20.35
5	Issue Related Expenses	190.00	190.00	-
Total		7,320.00	6586.07	733.93

* Revised Amount as per Resolution approved in EGM held on 30th August 2025

For and on behalf of the Board of
Neptune Petrochemicals Limited

Place: Ahmedabad
Date: 20th May, 2026

For, NEPTUNE PETROCHEMICALS LIMITED


MANAGING DIRECTOR

Paresh S. Shah
Managing Director
DIN: 03217789

Independent Auditor's Report on the Half Yearly and Year to Date Consolidated Financial Results of Neptune Petrochemicals Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**TO THE BOARD OF DIRECTORS OF
Neptune Petrochemicals Limited**

Opinion

We have audited the accompanying consolidated annual financial results of Neptune Petrochemicals Limited (hereinafter referred to as the "Holding Company") and its associate (Holding Company and its associate together referred to as "the Group"), for the half year and year ended 31st March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

A. includes the results of the following entities:

Parent:

Neptune Petrochemicals Limited

Associate Concern:

1. Revolv Energy LLP

B. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

C. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other financial information of the Group for the half year and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained



is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated Financial Statement

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

Our objective is to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

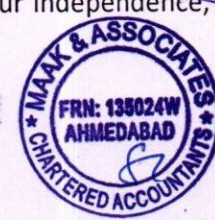


- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

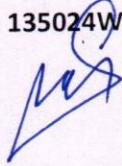


We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- The consolidated financial results include the results for the year ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year.
- The consolidated financial results include the Group's share of net loss after tax of Rs. 0.51 Lakhs for the half-year and year ended 31st March 2026, in respect of an associate, whose financial statements / financial results have not been audited by us but have been audited by another statutory auditor.

For MAAK & Associates
Chartered Accountants
F.R.No.: 135024W



CA Marmik G. Shah
Partner

M. No.: 133926

UDIN: 26133926GVRRKFK9703

Place: Ahmedabad

Date: 20th May, 2026

Statement of Consolidated Audited Financial Results for the year ended on 31st March, 2026

(Rs. In Lakhs except EPS)

	Particulars	Half Year Ended			Year Ended	Year Ended
		31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	64,547.20	40,657.43	60,711.92	1,05,204.63	94,793.78
II	Other Income	527.15	581.72	806.31	1,108.87	1,122.94
III	Total Revenue (I+II)	65,074.35	41,239.15	61,518.23	1,06,313.50	95,916.72
IV	Expenses					
	(a) Cost of material consumed	57,043.03	40,087.23	56,030.43	97,130.26	88,412.78
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	3,487.01	(2,768.24)	290.09	718.77	(352.68)
	(d) Employee benefits expenses	175.05	165.21	186.15	340.26	345.92
	(e) Finance Cost	137.25	27.05	5.46	164.30	12.89
	(f) Depreciation and amortization expense	37.17	35.86	33.90	73.03	64.67
	(g) Other Expenses	2,083.25	1,752.88	3,302.52	3,836.13	4,033.21
	Total Expenses	62,962.76	39,299.99	59,848.54	1,02,262.75	92,516.78
V	Profit before exceptional and extraordinary items and tax (III-IV)	2,111.59	1,939.16	1,669.68	4,050.75	3,399.93
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	2,111.59	1,939.16	1,669.68	4,050.75	3,399.93
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	2,111.59	1,939.16	1,669.68	4,050.75	3,399.93
X	Tax Expenses					
	1) Current tax	577.03	504.26	431.14	1,081.29	873.39
	2) Deferred tax	(44.07)	(19.86)	20.39	(63.93)	18.19
	1012.08294	-	-	(2.99)	-	(1.70)
XI	3.5	1,578.63	1,454.76	1,221.14	3,033.40	2,510.05
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	#VALUE!	-	-	-	-	-
XIV	-1081.29648	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	1,578.63	1,454.76	1,221.14	3,033.40	2,510.05
XVI	Paid-up equity share capital of Rs. 10 Each	2,265.35	2,265.35	1,665.35	2,265.35	1,665.35
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				14,737.43	5,020.79
XVIII	Earning per share					
	1) Basic	6.22	7.80	7.33	14.02	15.62
	2) Diluted	6.22	7.80	7.33	14.02	15.62

For and on behalf of Board

For, NEPTUNE PETROCHEMICALS LIMITED

Paresh Shah
Managing Director
DIN: 3217789



Place: Ahmedabad
Date: 20th May, 2026


MANAGING DIRECTOR

NEPTUNE PETROCHEMICALS LIMITED

B-606, Mondeal Heights, Nr. Wide Angle Cinema,
S.G. Highway, Ahmedabad - 380015, Gujarat. (India)

+91 98253 36999
info@neptunepetrochemicals.com
neptunepetrochemicals.com


CIN: L24299GJ2021PLC126567
PAN: AAHCN8764G
TAN: AHMN10579C

Consolidated Statement of Assets & Liabilities as at 31st March, 2026			
(Rs In Lakhs)			
Particulars		As at	
		31-Mar-2026	31-Mar-2025
		Audited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,265.35	1,665.35
	(b) Reserves and surplus	14,774.18	5,020.78
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long term borrowings	-	4.60
	(b) Deferred tax liability (net)	-	17.55
	(c) Other long term liabilities	-	-
	(d) Long term provisions	24.30	20.79
4	Current liabilities		
	(a) Short term borrowings	1,891.06	1,080.75
	(b) Trade payables	127.28	8,344.64
	(c) Other current liabilities	1,769.58	4,064.32
	(d) Short term provisions	1,081.29	69.21
	Total	21,933.05	20,287.99
II.	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment		
###	(i) Tangible assets	445.20	336.37
3.5	(ii) Intangible assets	9.79	-
	(iii) Capital work-in-progress	107.40	79.78
###	(iv) Intangible assets under development	-	-
###	Non current investments	0.04	-
	(c) Deferred tax assets (net)	46.38	-
	(d) Long term loans and advances	25.76	25.86
	(e) Other non current assets	9,296.27	222.20
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	2,719.53	3,438.30
	(c) Trade receivables	4,468.53	6,783.56
	(d) Cash and cash equivalents	1,089.33	8,472.04
	(e) Short term loans and advances	3,714.43	918.41
	(f) Other current assets	10.39	11.47
	Total	21,933.05	20,287.99
For and on behalf of Board			
For, NEPTUNE PETROCHEMICALS LIMITED			
Paresh Shah Managing Director DIN: 3217789		 MANAGING DIRECTOR	
		Place: Ahmedabad Date: 20th May, 2026	

Consolidated Cash Flow Statement for the year ended on 31st March, 2026		
Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit After Taxes & Extraordinary Items	3,033.40	2,510.05
Adjustments for :		
Depreciation and Amortisation Expense	73.03	64.67
Provision for tax	1,017.37	889.88
Effect of Exchange Rate Change	(526.45)	(843.48)
Net Loss/(Gain) on Sale of Investments	(163.73)	3.77
Dividend Income	(0.00)	-
Interest Income	(276.72)	(9.73)
Finance Costs	163.51	12.89
Operating Profit before working capital changes	3,320.41	2,628.06
Adjustment for:		
Inventories	718.77	(894.99)
Trade Receivables	2,841.48	360.55
Loans and Advances	(28.92)	-
Other non current Assets	-	(4.34)
Other Current Assets	(2,565.54)	-
Trade Payables	(8,217.36)	1,476.54
Other Current Liabilities	(2,294.75)	3,067.72
Short-term Provisions	1,012.08	77.01
Long-term Provisions	3.50	9.50
Cash (Used in)/Generated from Operations	(5,210.32)	6,720.06
Tax paid(Net)	(1,081.30)	(1,070.53)
Net Cash (Used in)/Generated from Operating Activities [A]	(6,291.62)	5,649.53
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(219.28)	(146.78)
Purchase of Mutual Funds	-	(1,950.50)
Proceeds from Sale/Redemption of Mutual Funds	-	1,955.11
Purchase of Equity Instruments	163.68	-
Purchase of Other Investments	-	-
Loans and Advances given	(61.90)	(771.17)
Movement in other non current assets	(9,212.55)	-
Interest received	276.72	9.73
Dividend received	0.00	-
Net Cash (Used in)/Generated from Investing Activities [B]	(9,053.32)	(903.62)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	7,320.00	986.10
Proceeds from Long Term Borrowings	(4.60)	4.60
Proceeds from Short Term Borrowings	810.31	1,080.75
Interest Paid	(163.51)	(12.89)
Net Cash (Used in)/Generated from Financing Activities [C]	7,962.20	2,058.55
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(7,382.73)	6,804.46
Cash & Cash Equivalents at the beginning of the year	8,472.05	1,667.58
Cash & Cash Equivalents at the end of the year	1,089.32	8,472.04

For and on behalf of Board **For, NEPTUNE PETROCHEMICALS LIMITED**

Paresh Shah
Managing Director
DIN: 3217789


MANAGING DIRECTOR

Place: Ahmedabad
Date: 20th May, 2026

NEPTUNE PETROCHEMICALS LIMITED

Notes forming part of the Consolidated Audited Financial Results as on 31st March, 2026

1. The consolidated financial results have been prepared in accordance with the provisions of the companies Act, 2013 (the Act). As applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) (listing obligations and Disclosure requirements) Regulations 2015, as amended.
2. The above consolidated audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 20th May, 2026.
3. The Statutory Auditors have expressed an unmodified audit opinion on these results.
4. The Company has not discontinued any other operations during the period under review/audit.
5. As per MCA Notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
6. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the audited financial results for the financial year 2025-26. The Company was listed on the National Stock Exchange of India Limited (SME) with effect from June 4, 2025.
7. Figures of previous year/ period have been regrouped/ rearranged wherever necessary, in order to make it comparable.
8. All figures are in lakhs except earnings per share. Figures in () denote negative/decrease.
9. The Result of the year ended on 31st March, 2026 are available on National Stock Exchange India Limited website (www.nseindia.com) and on the company's website www.neptunepetrochemicals.com.
10. The Company operates in a single reportable business segment, namely the manufacturing of bitumen and allied products. Accordingly, no separate segment reporting is required.
11. EPS of half year 31st March, 2026 and 2025 and 30th September, 2025 are not annualized.

**For and on behalf of the Board of
Neptune Petrochemicals Limited**

**Place: Ahmedabad
Date: 20th May, 2026**

For, NEPTUNE PETROCHEMICALS LIMITED


MANAGING DIRECTOR
Paresh S. Shah
Managing Director
DIN: 03217789

NEPTUNE PETROCHEMICALS LIMITED

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CIN: L24299GJ2021PLC126567
PAN: AAHCN8764G
TAN: AHMN10579C

Annexure 1
Utilization of funds of IPO proceeds till 31st March, 2026

Sr. No.	Original objects of the issue	Amount (in Lakhs)		
		Amount in lakhs grouped for each project*	Actual Utilized Amount as on 31st March, 2026	Unutilized Amount
1	Funding the capital expenditure for purchase of office space along with interior work and furniture*	1050.00	792.69	257.31
2	Funding Working Capital Requirement**	4624.58	4624.58	-
3	Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure	515.10	58.83	456.27
4	General Corporate Expenses	940.32	919.97	20.35
5	Issue Related Expenses	190.00	190.00	-
Total		7,320.00	6586.07	733.93

* Revised Amount as per Resolution approved in EGM held on 30th August 2025

Notes:

- Total amount received from IPO is Rs. 7320.00/- Lakhs.
- The total amount utilized during the Financial 2025-26 and till 31st March, 2026 has been applied in accordance with the objects as stated in Prospectus, as detailed above.
- The balance amount of Rs. 733.93/- Lakhs remains unutilized as at 31st March, 2026 out of which Rs. 686.22/- Lakhs is being held as an investment in Fixed Deposit and Rs. 47.71 Lakhs are held in Current Account (A/C No. 048063400003325) with Yes Bank. Details of the Fixed Deposit as Below:

Sr. No.	Type of instrument and name of the entity invested in	Amount Invested (Rs. in Lakhs)
1	Fix deposit with yes bank FD no. – 048040900006168	218.11
2	Fix deposit with yes bank FD no. – 048040900006178	218.11
3	Fix deposit with yes bank FD no. – 048040900006188	250.00
Total		686.22

4. Based on the information and documents provided to us, the utilization of the IPO proceeds is in the compliance with the prescribed purposes as mentioned in the Offer Document.

This Certificate is being issued in compliance with the regulatory requirements and under the applicable laws and we express no opinion beyond the facts stated herein.

For Neptune Petrochemicals Limited



MANAGING DIRECTOR

Place: Ahmedabad

Date: 20.05.2026

NEPTUNE PETROCHEMICALS LIMITED

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CIN: L24299GJ2021PLC126567
PAN: AAHCN8764G
TAN: AHMN10579C

MAAK & ASSOCIATES

Chartered Accountants

To,
The Board of directors,
Neptune Petrochemicals Limited
Block-B, Office No. 606,
Mondeal Heights, S. G. Highway,
Ahmedabad, Gujarat, India, 380015

Dear Sir,

Subject: Certificate on the statement of utilization of funds raised through Initial Public Offer (IPO) as on 31st March, 2026

We, M/s. M A A K & Associates (Chartered Accountants), have been requested by Neptune Petrochemicals Limited (CIN: L24299GJ2021PLC126567), to certify the utilization of funds raised through its Initial Public Offer (IPO).

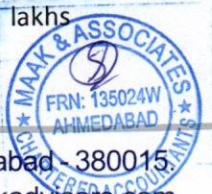
Utilization of funds of IPO proceeds till 31st March, 2026

Amount (in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Revised Amount as per Resolution approved in EGM held on 30 th August 2025*	Actual Utilized Amount as on 31st March, 2026	Unutilized Amount
1	Funding the capital expenditure for purchase of office space along with interior work and furniture*	1,474.58	1050.00	792.69	257.31
2	Funding Working Capital Requirement**	4200.00	4624.58	4624.58	-
3	Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure	515.10	515.10	58.83	456.27
4	General Corporate Expenses	940.32	940.32	919.97	20.35
5	Issue Related Expenses	190.00	190.00	190.00	-
	Total	7,320.00	7,320.00	6586.07	733.93

*Pursuant to the approval of shareholders by way of resolution in the EGM held on 30th August, 2025, the Company has revised the allocation of IPO proceeds among the stated objects.

** As per the explanations and representations provided to us by the Company, considering the prevailing business environment and the increased scale of operations, the Company has advanced the utilization of working capital. Accordingly, the Company has utilized an amount of ₹1,700.00 lakhs towards working capital, in advance of the originally planned usage for FY 2026-27.



Notes:

1. Total amount received from IPO is Rs. 7320.00/- Lakhs.
2. The total amount utilized during the Financial 2025-26 and till 31st March, 2026 has been applied in accordance with the objects as stated in Prospectus, as detailed above.
3. The balance amount of Rs. 733.93/- Lakhs remains unutilized as at 31st March, 2026 out of which Rs. 686.22/- Lakhs is being held as an investment in Fixed Deposit and Rs. 47.71 Lakhs are held in Current Account (A/C No. 048063400003325) with Yes Bank. Details of the Fixed Deposit as Below:

Sr. No.	Type of instrument and name of the entity invested in	Amount Invested (Rs. in Lakhs)
1	Fix deposit with yes bank FD no. – 048040900006168	218.11
2	Fix deposit with yes bank FD no. – 048040900006178	218.11
3	Fix deposit with yes bank FD no. – 048040900006188	250.00
Total		686.22

4. Based on the information and documents provided to us, the utilization of the IPO proceeds is in the compliance with the prescribed purposes as mentioned in the Offer Document.

This Certificate is being issued in compliance with the regulatory requirements and under the applicable laws and we express no opinion beyond the facts stated herein. This certificate is issued at the request of **Neptune Petrochemicals Limited** for submission to **CARE Rating**, in connection with the ongoing credit rating process.

For, **M A A K & ASSOCIATES**

Chartered Accountants

[Firm Registration No.135024W]

Stuti Shah



CA Stuti shah

Partner

Membership No. 631349

UDIN: 26631349XFGPIT4615

Date: 21st April, 2026

Place: Ahmedabad