

Date: 20 January, 2026

To,
**The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra.**

Dear Sir,

Sub: Outcome of Board Meeting held on Tuesday, 20 January, 2026

Scrip Code: NEPTUNE

1. Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on Tuesday, 20 January, 2026 at the corporate office of the Company situated at B-606, Mondeal Heights, Nr. Wise Angle Cinema, SG Highway, Ahmedabad – 380015, Gujarat, India, has approved to subscribe 51% of stake by way of Contribution of Initial Capital of REVOLV ENERGY LLP, an LLP incorporated in India under the LLP Act, 2008.
2. The Board has approved the Notice for seeking shareholders' approval for:
 - (i) Approval for advancing any loan, giving guarantees, or providing security under Section 185 of the Companies Act, 2013.
 - (ii) To approve the transaction of Inter-Corporate Loans, Investments, Guarantee or Security and Acquisition under Section 186 of the Companies Act, 2013:

A Soft copy of notice shall be circulated to shareholders in due course.

The detailed disclosures for subscribing of 51% of stake by way of Contribution of Initial Capital of REVOLV ENERGY LLP as required under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are mentioned in '**Annexure I**'.

The aforesaid information is also being placed on the website of the Company at www.neptunepetrochemicals.com.

The above intimation is given to you as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 4:00 P.M. (IST) and concluded at 5:00 P.M. (IST)

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For, Neptune Petrochemicals Limited

Ankita Bang

Company Secretary & Compliance Officer

M. No.: A55922

Annexure I

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc;	Name: Revolv Energy LLP Capital Contribution: Rs. 1,00,000/- (Rupees One Lakh Only) Turnover: NIL (Yet to commence its business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquire? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Revolv Energy LLP is promoted by Neptune Petrochemicals Limited; it is a related party of the Company.</p> <p>Mr. Paresh Subodhchandra Shah, the promoter & KMP of Neptune Petrochemicals Limited are the Designated Partner of Revolv Energy LLP.</p> <p>Yes, the transaction is at arm's length price.</p>
3.	Industry to which the entity being acquired belongs;	Recycling Industries
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>M/s Revolv Energy LLP will be engaged into the business of processing and recycling plastic waste and to manufacture, market, distribute, and export such products.</p> <p>The proposed acquisition is intended to strengthen our business portfolio, enhance capabilities, and create long-term value for stakeholders.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No approval of any governmental or regulatory is required for the acquisition.
6.	Indicative time period for completion of the acquisition	No such time-limit is applicable for the acquisition.
7.	Nature of consideration – Whether cash consideration or share swap and details of the same	The company will take 51% of stake in Contribution of Initial Capital by way of cash consideration.

NEPTUNE PETROCHEMICALS LIMITED

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CIN : U24299GJ2021PLC126567

PAN: AAHCN8764G

TAN : AHMN10579C

8.	Cost of acquisition or the price at which the shares are acquired;	No shares acquired, However, 51% stake in LLP is acquired. Initial Capital Contribution of Rs. 51,000/-
9.	Percentage of shareholding/ control acquired and/or number of shares acquired;	51% of stake in Contribution of Initial Capital will be acquired
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Revolv Energy LLP is incorporated in India with the object of processing and recycling plastic waste through pyrolysis for the production of Oil, carbon black, and other derived products, and to manufacture, market, distribute, and export such products.</p> <p>Date of Incorporation: 01/12/2025</p> <p>History/Turnover: Not Applicable</p> <p>Revolv Energy LLP is incorporated in India and is yet to commence its business operations.</p>