



To,  
The Manager, Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai – 400051, Maharashtra, India.

**Date: 10<sup>th</sup> July, 2025**

Scrip Code: **NEPTUNE**

### **Sub- Clarification for Financial results**

**Dear Sir/Madam,**

With reference to the captioned subject matter, request to find attached herewith our reply for financial results:

1. Financial results submitted in XBRL with discrepancies.

**Reply:** We are submitting herewith the revised XBRL.

2. Segment details not submitted.

**Reply:** We would like to inform that, our Company has dealing in following single segment. So multiple segment is not applicable in our case.

- The Company is engaged in the business of manufacturing of a comprehensive range of bitumen products.

3. Standalone Reconciliation of profit and loss not submitted-Half Yearly Figures not submitted.

**Reply:** We are submitting herewith the financial results along with half yearly figures as per the format prescribed by SEBI.

4. Financial results submitted is not as per format prescribed by SEBI.

**Reply:** We are submitting herewith the financial results along with half yearly figures as per the format prescribed by SEBI along with Auditor Certificate on Utilization of Issue (IPO) Proceeds.

# NEPTUNE

## PETROCHEMICALS LIMITED

Manufacture, Importers & Traders of Petroleum Products

**REGD. OFFICE :** Block-B, Office No. 606, Mondeal Heights, Near Panchratna Party Plot,  
S.G.Highway, Ahmedabad-380015, Gujarat, india  
**L :** +91-79-49000599/600 | **Mob. :** +91-9825336999 | **Email :** info@neptunepetrochemicals.com



**CIN :** U24299GJ2021PLC126567  
**PAN :** AAHCN8764G, **TAN :** AHMN10579C  
[www.neptunepetrochemicals.com](http://www.neptunepetrochemicals.com)

5. Machine Readable Form / Legible copy of Financial Results not submitted

**Reply:** We would like to inform that, we are submitting the Machine Readable Form / Legible copy of Financial Results.

We hereby request you to take the above information on your record.

**For, Neptune Petrochemicals Limited**

**ANKITA BANG**  
**Company Secretary & Compliance Officer**  
**M. No.: A55922**



**Date: 24<sup>th</sup> June, 2025**

**To,**

**The National Stock Exchange of India Limited**

**Exchange Plaza, 5<sup>th</sup> Floor,**

**Plot No. C/1, G Block,**

**Bandra Kurla Complex,**

**Bandra East, Mumbai-400051.**

**Scrip Code: NEPTUNE**

**Dear Sir,**

**Subject: Declaration in respect of Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the financial Year ended on March 31, 2025**

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/ LADNRO/GN/2016-17/001 dated 25th May, 2016; we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Piyush J. Shah & Co., Chartered Accountants, Ahmedabad (Registration No. 121172W), have issued an Audit Report with unmodified/unqualified opinion on the Audited Financial Results for the financial year ended March 31, 2025.

Request to take note of the same.

**Thanking You.**

**Yours Faithfully,**

**For, Neptune Petrochemicals Limited**

**ANKITA BANG**  
**Company Secretary & Compliance Officer**  
**M. No.: A55922**



**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

**Independent Auditor's Report on the Half Yearly and Annual Financial Results of the Neptune Petrochemicals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Members of  
Neptune Petrochemicals Limited

**Opinion**

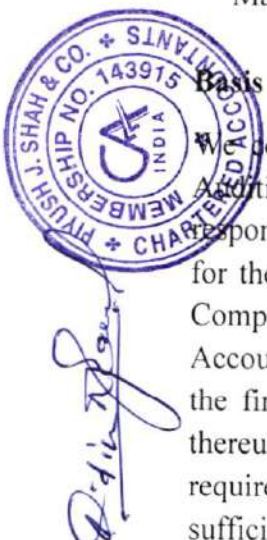
We have audited the accompanying Half yearly and Annual financial results (the Statement) of NEPTUNE PETROCHEMICALS LIMITED for the half year and year ended March 31, 2025 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement

- Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state or affairs of the Company as at March 31, 2025, and net profit and other financial information for the half year and year ended on 31st March, 2025.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further Prescribed in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Reg. Office : 404-504, Shikhar Building, Nr. Vadilal house, Netaji Marg, Mithakhali Cross Road, Navrangpura, Ahmedabad-380009.

Ph.: (O) +91- 079-40801121, 40801155, 66550333, 66550334, 9825027370

Email : pjshahca@rediffmail.com; piyush@pjshahca.com Website : www.pjshahca.com

Branch Office : B-503, 9 Square, Nanamava Circle, Nr. Marvadi Broker, Rajnagar Main Road, Rajkot-360003.

Mobile No.: (M) 8758801260, (M) 6353042447 Email Id : devang@pjshahca.com; jay@pjshahca.com

Your Growth Partner.....



### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Those matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters. We have determined that there are no reportable key audit matters.

### **Management's Responsibilities for the Financial Results**

This statement, is the responsibility of the Company's Management and approved by the Board of Directors has been compiled the basis of financial statements for the year ended 31 March, 2025. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that gives true and fair view of the net profit and other financial information in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance with Regulation 33 of the listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



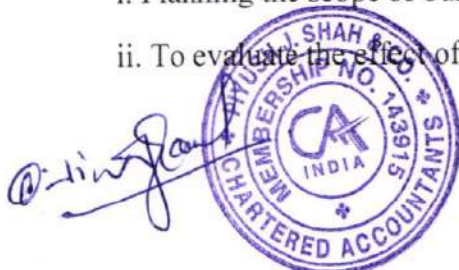
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in –

- i. Planning the scope of our audit work and in evaluating the results of our work; and
- ii. To evaluate the effect of any identified misstatements in the financial results.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when in extremely rare circumstances. We determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Other Matters**

- Company is listed on NSE Emerge (SME) stock exchange as on 4<sup>th</sup> June, 2025, and this is the first financial result of the company.
- The annual financial results dealt with by this report have been prepared for the express purpose or filing with Stock Exchanges. These results are based on and should be read with the audited Financial Statements of the Company for the year ended 31<sup>st</sup> March 2025 on which we issued an unmodified audit opinion.
- The accompanying statement includes the results for the half year ended 31st march, 2025 being the balancing figure between audited figures in respect of the full financial year and year to date figures up to the half year of the current financial year. Our opinion is not modified in respect of this matter.

**For Piyush J. Shah & Co.**  
**Chartered Accountants**  
**FRN: 121172W**



**Nitin Agarwal**  
**Partner**  
**M. No: 143915**  
**UDIN: 25143915BMIAJH6461**



**Place: Ahmedabad**  
**Date: 24<sup>th</sup> June, 2025**



**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

**CERTIFICATE ON UTILIZATION OF FUNDS**

To,  
The Board of directors,  
Neptune Petrochemicals Limited  
Block-B, Office No. 606,  
Mondeal Heights, S. G. Highway,  
Ahmedabad, Gujarat, India, 380015

Dear Sir,

**Sub: Certificate of utilization of IPO Proceeds - Neptune Petrochemicals Limited  
as on 24<sup>th</sup> June 2025**

We, M/s. Piyush J. Shah & Co., Chartered Accountants, Statutory Auditor of **Neptune Petrochemicals Limited (CIN: U24299GJ2021PLC126567)**, have examined the account statements provided by escrow account agent, **YES BANK LIMITED** along with relevant information and explanation furnished by the management.

Based on our examination of the aforementioned documents and records, we hereby certify that as of **24<sup>th</sup> June, 2025**, Neptune Petrochemicals Limited utilized its fund for the purpose mentioned in the prospectus details of the same are mentioned in **ANNEXURE 1.**



*Piyush J. Shah*

**Reg. Office :** 404-504, Shikhar Building, Nr. Vadilal house, Netaji Marg, Mithakhali Cross Road, Navrangpura, Ahmedabad-380009.

**Ph.:** (O) +91- 079-40801121, 40801155, 66550333, 66550334, 9825027370

**Email :** pjshahca@rediffmail.com; piyush@pjshahca.com **Website :** www.pjshahca.com

**Branch Office :** B-503, 9 Square, Nanamava Circle, Nr. Marvadi Broker, Rajnagar Main Road, Rajkot-360003.

**Mobile No.:** (M) 8758801260, (M) 6353042447 **Email Id :** devang@pjshahca.com; jay@pjshahca.com

**Your Growth Partner.....**



**ANNEXURE 1**  
**Utilization of IPO Proceeds till 24th June 2025**

Amount (in Lakhs)

Sr.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount
1	To build new office	1,474.58	-	1,474.58
2	To meet Working Capital Requirements (2025-26)	2,500.00	2,288.95	211.05
3	To meet Working Capital Requirements (2026-27)	1,700.00	-	1,700.00
4	Funding Capital Expenditure towards construction of factory shed and installation of additional P&M	515.10	-	515.10
5	General Corporate Expenses	940.32	-	940.32
6	Issue Related Expenses	190.00	-	190.00
<b>Total</b>		<b>7,320.00</b>	<b>2,288.95</b>	<b>5,031.05</b>

1. Total amount received from IPO is Rs. 7,320.00/- lakhs.

2. The Total amount utilized during the Financial 2025-26 and till 24<sup>th</sup> June, 2025 has been applied in accordance with the objects as stated in Prospectus, as detailed above.

3. The balance amount of Rs. 5031.05/- lakhs remains unutilized as at 24<sup>th</sup> June, 2025 out of which Rs.3,689.00/- lakhs is being held as an investment in Fixed Deposit with Yes Bank and Rs.1152.05/- lakhs are held in Current Account (A/C No. 048063400003325) with Yes Bank and remaining Rs. 190.00/- Lakhs are held with Escrow Account with Yes Bank (A/C No. 048081100000019) for future utilization as per the objects of the issue.

4. Based on the information and documents provided to us, the utilization of the IPO proceeds is in the compliance with the prescribed purposes as mentioned in the Offer Document.

This Certificate is being issued in compliance with the regulatory requirements and under the applicable laws and we express no opinion beyond the facts stated herein.



Date: 03<sup>rd</sup> July, 2025  
Place: Ahmedabad

For Piyush J Shah & Co.  
Chartered Accountants  
FRN: 121172W

CA Nitin A. Agarwal  
Partner  
Membership No.: 143915  
UDIN: 25143915BMAKN8082



# NEPTUNE PETROCHEMICALS LIMITED



Manufacturer, Importers & Traders of Petroleum Products

REGD. OFFICE : Block-B, Office No. 606, Mondeal Heights, Nr. Panchratna Party Plot,  
S.G. Highway, Ahmedabad-380015, Gujarat, India.

L : +91-79-49000599/600 | Mob. : +91-9825336999 | Email : info@neptunepetrochemicals.com

CIN : U24299GJ2021PTC126567

PAN : AAHCN8764G, TAN : AHMN10579C

www.neptunepetrochemicals.com

## ANNEXURE 1

### Utilization of IPO Proceeds till 24th June 2025

Amount (in Lakhs)				
Sr.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount
1	To build new office	1,474.58	-	1,474.58
2	To meet Working Capital Requirements (2025-26)	2,500.00	2,288.95	211.05
3	To meet Working Capital Requirements (2026-27)	1,700.00	-	1,700.00
4	Funding Capital Expenditure towards construction of factory shed and installation of additional P&M	515.10	-	515.10
5	General Corporate Expenses	940.32	-	940.32
6	Issue Related Expenses	190.00	-	190.00
Total		7,320.00	2,288.95	5,031.05

1. Total amount received from IPO is Rs. 7,320.00/- lakhs.

2. The Total amount utilized during the Financial 2025-26 and till 24<sup>th</sup> June, 2025 has been applied in accordance with the objects as stated in Prospectus, as detailed above.

3. The balance amount of Rs. 5031.05/- lakhs remains unutilized as at 24<sup>th</sup> June, 2025 out of which Rs. 3,689.00/- lakhs is being held as an investment in Fixed Deposit with Yes Bank and Rs. 1152.05/- lakhs are held in Current Account (A/C No. 048063400003325) with Yes Bank and remaining Rs. 190.00/- Lakhs are held with Escrow Account with Yes Bank (A/C No. 048081100000019) for future utilization as per the objects of the issue.

4. Based on the information and documents provided to us, the utilization of the IPO proceeds is in the compliance with the prescribed purposes as mentioned in the Offer Document.

This Certificate is being issued in compliance with the regulatory requirements and under the applicable laws and we express no opinion beyond the facts stated herein.

For Neptune Petrochemicals Limited  
For, NEPTUNE PETROCHEMICALS LIMITED

Place: Ahmedabad

Date: June 24<sup>th</sup>, 2025

MANAGING DIRECTOR



# NEPTUNE PETROCHEMICALS LIMITED



Manufacturer, Importers & Traders of Petroleum Products

REGD. OFFICE : Block-B, Office No. 606, Mondeal Heights, Nr. Panchratna Party Plot,  
S.G. Highway, Ahmedabad-380015, Gujarat, India.  
L : +91-79-49000599/600 | Mob. : +91-9825336999 | Email : info@neptunepetrochemicals.com

CIN : U24299GJ2021PTC126567  
PAN : AAHCN8764G, TAN : AHMN10579C  
www.neptunepetrochemicals.com

Neptune Petrochemicals Limited  
(CIN: U24299GJ2021PLC126567)

## Statement of Audited Financial Results for the Half Year and Year ended on March 31, 2025

Particulars	(Rs. In Lakhs Except EPS and Face Value of Share)					
	Half Year ended on			Year Ended		
	March 31, 2025 Audited	September 30, 2024 Un-Audited	March 31, 2024 Audited	March 31, 2025 Audited	March 31, 2024 Audited	
I Revenue from operations	60,711.92	34,081.86	39,762.32	94,793.78	66,773.78	
II Other Income	806.31	316.63	503.85	1,122.94	823.02	
III Total Revenue (I+II)	61,518.23	34,398.49	40,266.17	95,916.72	67,596.80	
IV Expenses						
Cost of material consumed	56,030.43	32,382.35	34,887.48	88,412.78	60,800.28	
Changes in inventories	290.09	-642.77	2,179.52	-352.68	392.73	
Employee benefits expenses	186.15	159.77	190.75	345.92	363.17	
Finance Costs	5.46	7.43	11.99	12.89	25.64	
Depreciation and amortization expense	33.90	30.77	12.73	64.67	16.53	
Other Expenses	3,302.51	730.69	2,089.43	4,033.20	3,178.31	
Total Expenses	59,848.54	32,668.24	39,371.90	92,516.78	64,776.66	
V Profit before exceptional & extraordinary items and tax (III-IV)	1,669.69	1,730.25	894.27	3,399.94	2,820.14	
VI Exceptional Items	-	-	-	-	-	
VII Profit before extraordinary items and tax (V-VI)	1,669.69	1,730.25	894.27	3,399.94	2,820.14	
VIII Extraordinary items	-	-	-	-	-	
IX Profit before tax (VII-VIII)	1,669.69	1,730.25	894.27	3,399.94	2,820.14	
X Tax Expenses						
1) Current tax	430.94	442.45	235.64	873.39	743.10	
2) Deferred tax	20.39	-2.20	-0.77	18.19	-1.02	
3) Short / (Excess) Provision of Income Tax of Previous Years	-2.99	1.29	0.63	-1.70	0.63	
XI Profit (Loss) for the period from continuing operations (IX-X)	1,221.35	1,288.71	658.77	2,510.06	2,077.43	
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-	
XIII Tax expenses of discontinuing operations	-	-	-	-	-	
XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	
XV Net Profit / (Loss) for the period (XI+XIV)	1,221.35	1,288.71	658.77	2,510.06	2,077.43	
XVIII Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,665.35	1,665.35	1.00	1,665.35	1.00	
XIX Earning per share*						
1) Basic	7.33	8.45	4.39	15.62	13.84	
2) Diluted	7.33	8.45	4.39	15.62	13.84	

\* The Earning per Share (EPS) has been computed in accordance with the Accounting Standards on Earnings Per Share (AS-20) which required effect of bonus issue to be given till the earliest reported period. EPS of half year 31st March, 2025 and 2024 and 30th September, 2024 are not annualized.

For, NEPTUNE PETROCHEMICALS LIMITED  
For and on behalf of the Board

  
MANAGING DIRECTOR  
Mr. Paresh Shah  
Managing Director  
DIN: 03217789

Place: Ahmedabad  
Date: 24th June, 2025



# NEPTUNE PETROCHEMICALS LIMITED

Manufacturer, Importers & Traders of Petroleum Products



REGD. OFFICE : Block-B, Office No. 606, Mondeal Heights, Nr. Panchratna Party Plot,  
S.G. Highway, Ahmedabad-380015, Gujarat, India.

L : +91-79-49000599/600 | Mob. : +91-9825336999 | Email : info@neptunepetrochemicals.com

CIN : U24299GJ2021PTC126567

PAN : AAHCN8764G, TAN : AHMN10579C

www.neptunepetrochemicals.com

Neptune Petrochemicals Limited  
(CIN: U24299GJ2021PLC126567)  
Balance Sheet as at 31 March 2025

Particulars	(Amount in lacs)	
	As at 31 March 2025	As at 31 March 2024
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' funds		
(a) Share Capital	1,665.35	1.00
(b) Reserves and Surplus	5,020.78	3,188.98
<b>Total</b>	<b>6,686.13</b>	<b>3,189.98</b>
(2) Non-current liabilities		
(a) Long-term Borrowings	4.60	-
(b) Deferred Tax Liabilities (net)	17.55	-
(c) Long-term Provisions	20.79	11.29
<b>Total</b>	<b>42.94</b>	<b>11.29</b>
(3) Current liabilities		
(a) Short-term Borrowings	1,080.75	-
(b) Trade Payables		
- Due to Micro and Small Enterprises	246.00	26.14
- Due to Others	8,098.64	7,680.36
(c) Other Current Liabilities	4,065.82	998.11
(d) Short-term Provisions	67.71	189.54
<b>Total</b>	<b>13,558.92</b>	<b>8,894.15</b>
<b>Total Equity and Liabilities</b>	<b>20,287.99</b>	<b>12,095.42</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	336.37	318.20
(ii) Capital Work-in-progress	79.78	10.76
(b) Deferred Tax Assets (net)	-	0.64
(c) Long term Loans and Advances	25.86	22.34
(d) Other Non-current Assets	79.11	74.77
<b>Total</b>	<b>521.12</b>	<b>426.71</b>
(2) Current assets		
(a) Inventories	3,438.30	2,543.31
(b) Trade Receivables	6,783.56	7,144.12
(c) Cash and cash equivalents	8,472.04	1,667.58
(d) Short-term Loans and Advances	1,072.97	313.70
<b>Total</b>	<b>19,766.87</b>	<b>11,668.71</b>
<b>Total Assets</b>	<b>20,287.99</b>	<b>12,095.42</b>

For, NEPTUNE PETROCHEMICALS LIMITED

Mr. Paresh Shah

Managing Director

DIN: 03217789

Place: Ahmedabad

Date: 24th June, 2025



# NEPTUNE PETROCHEMICALS LIMITED



Manufacturer, Importers & Traders of Petroleum Products

REGD. OFFICE : Block-B, Office No. 606, Mondeal Heights, Nr. Panchratna Party Plot,  
S.G. Highway, Ahmedabad-380015, Gujarat, India.

L : +91-79-49000599/600 | Mob. : +91-9825336999 | Email : [info@neptunepetrochemicals.com](mailto:info@neptunepetrochemicals.com)  
Neptune Petrochemicals Limited  
(CIN: U24299GJ2021PLC126567)

CIN : U24299GJ2021PTC126567  
PAN : AAHCN8764G, TAN : AHMN10579C  
[www.neptunepetrochemicals.com](http://www.neptunepetrochemicals.com)

## Statement of Cash Flow for the year ended 31 March 2025

Particulars	(Amount in lacs)	
	As at 31 March 2025	As at 31 March 2024
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after tax	2,510.05	2,077.42
Depreciation and Amortisation Expense	64.67	16.53
Provision for tax	889.88	742.71
Effect of Exchange Rate Change	-843.48	-549.96
Net Loss/(Gain) on Sale of Investments	3.77	-
Interest Income	-9.73	-26.82
Finance Costs	12.89	25.64
Operating Profit before working capital changes	2,628.05	2,285.52
<b>Adjustment for:</b>		
Inventories	-894.99	1,033.07
Trade Receivables	360.56	-1,897.43
Other Current Assets	-	797.03
Other Non current Assets	-4.34	-19.44
Trade Payables	1,476.55	139.41
Other Current Liabilities	3,067.72	-49.02
Long term Liabilities	-	-
Short-term Provisions	77.01	1.84
Long-term Provisions	9.50	11.29
Cash (Used in)/Generated from Operations	6,720.06	2,302.27
Tax paid(Net)	1,070.53	554.40
Net Cash (Used in)/Generated from Operating Activities	5,649.53	1,747.87
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	-146.80	-277.96
Purchase of Mutual Funds	-1,950.50	-
Proceeds from Sale / Redemption of Mutual Funds	1,955.11	-
Loans and Advances given	-771.17	-168.01
Investment in Term Deposits	-	-3.83
Interest received	9.73	26.82
Dividend received	-	-
Net Cash (Used in)/Generated from Investing Activities	-903.63	-422.98
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital	986.10	-
Proceeds from Long Term Borrowings	4.60	-
Repayment of Long Term Borrowings	-	-34.88
Proceeds from Short Term Borrowings	1,080.75	-
Repayment of Short Term Borrowings	-	-476.83
Interest Paid	-12.89	-25.64

For, NEPTUNE PETROCHEMICALS LIMITED

MANAGING DIRECTOR



# NEPTUNE PETROCHEMICALS LIMITED

Manufacturer, Importers & Traders of Petroleum Products



REGD. OFFICE : Block-B, Office No. 606, Mondeal Heights, Nr. Panchratna Party Plot,  
S.G. Highway, Ahmedabad-380015, Gujarat, India.

L : +91-79-49000599/600 | Mob. : +91-9825336999 | Email : [info@neptunepetrochemicals.com](mailto:info@neptunepetrochemicals.com)  
Neptune Petrochemicals Limited  
(CIN: U24299GJ2021PLC126567)

CIN : U24299GJ2021PTC126567  
PAN : AAHCN8764G, TAN : AHMN10579C  
[www.neptunepetrochemicals.com](http://www.neptunepetrochemicals.com)

## Statement of Cash Flow for the year ended 31 March 2025

	(Amount in lacs)	
Net Cash (Used in)/Generated from Financing Activities	2,058.56	-537.35
Net Increase/(Decrease) in Cash and Cash Equivalents	6,804.46	787.54
Opening Balance of Cash and Cash Equivalents	1,667.58	880.04
Closing Balance of Cash and Cash Equivalents	8,472.04	1,667.58

Components of cash and cash equivalents	As at	As at
	31 March 2025	31 March 2024
Cash on hand	8.32	11.79
Cheques, drafts on hand	-	-
Balances with banks in current accounts	8,463.72	1,655.79
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
Cash and cash equivalents as per Cash Flow Statement	8,472.04	1,667.58

### Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

For, NEPTUNE PETROCHEMICALS LIMITED

MANAGING DIRECTOR

Mr. Paresh Shah

Managing Director

DIN: 03217789

Place: Ahmedabad

Date: 24th June, 2025



# NEPTUNE PETROCHEMICALS LIMITED



Manufacturer, Importers & Traders of Petroleum Products

REGD. OFFICE : Block-B, Office No. 606, Mondeal Heights, Nr. Panchratna Party Plot,  
S.G. Highway, Ahmedabad-380015, Gujarat, India.  
L : +91-79-49000599/600 | Mob. : +91-9825336999 | Email : [info@neptunepetrochemicals.com](mailto:info@neptunepetrochemicals.com)

CIN : U24299GJ2021PTC126567  
PAN : AAHCN8764G, TAN : AHMN10579C  
[www.neptunepetrochemicals.com](http://www.neptunepetrochemicals.com)

## Neptune Petrochemicals Limited

### Notes forming part of the Audited Financial Results as on 31<sup>st</sup> March, 2025

1. The audited financial results have been prepared in accordance with the provisions of the companies Act, 2013 (the Act). As applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) (listing obligations and Disclosure requirements) Regulations 2015, as amended.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 24<sup>th</sup> June, 2025.
3. The Statutory Auditors have expressed an unmodified audit opinion on these results.
4. The Company has not discontinued any other operations during the period under review/audit.
5. As per MCA Notification dated 16<sup>th</sup> February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
6. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the audited financial results for the financial year 2024-25. The Company was listed on the National Stock Exchange of India Limited (SME) with effect from June 4, 2025.
7. Figures of previous year/ period have been regrouped/ rearranged wherever necessary, in order to make it comparable.
8. All figures are in lakhs except earnings per share. Figures in ( ) denote negative/decrease.
9. The Result of the year ended on 31st March, 2025 are available on National Stock Exchange India Limited website ([www.nseindia.com](http://www.nseindia.com)) and on the company's website [www.neptunepetrochemicals.com](http://www.neptunepetrochemicals.com).
10. The Company operates in a single reportable business segment, namely the manufacturing of bitumen and allied products. Accordingly, no separate segment reporting is required.
11. The Earning per Share (EPS) has been computed in accordance with the Accounting Standards on Earnings Per Share (AS-20) which required effect of bonus issue to be given till the earliest reported period. EPS of half year 31st March, 2025 and 2024 and 30th September, 2024 are not annualized.

For, NEPTUNE PETROCHEMICALS LIMITED

MANAGING DIRECTOR