

To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India.

Date: 7th January, 2026

NSE Symbol: NEPTUNE

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Technology Transfer Agreement with CSIR Laboratories.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that **Neptune Petrochemicals Limited** ("the Company") has entered into a Technology Transfer Agreement for Bio-Bitumen ("the Agreement") today, i.e., **January 7, 2026**, with the **Council of Scientific & Industrial Research (CSIR)**, specifically through its laboratories:

1. **CSIR-Central Road Research Institute (CSIR-CRRI)**, New Delhi; and
2. **CSIR-Indian Institute of Petroleum (CSIR-IIP)**, Dehradun.

About the Technology and Product

The Company has acquired the licence for the technology titled **“A Process of Producing Bio-Bitumen from Pyrolysis of Lignocellulosic Biomass.”**

This sustainable technology focuses on converting lignocellulosic biomass, specifically **rice straw**, into **Bio-Bitumen** (Bio-binders) through a pyrolysis process. This initiative aligns with the Company's commitment to sustainable infrastructure development and environmental stewardship by addressing the issue of agricultural stubble burning and providing an eco-friendly alternative for road construction.

Key Terms of the Agreement

The licence has been granted on a non-exclusive basis for utilisation of the technology to make, use and sell the product in India.

The Agreement is valid for a period of five (5) years from the effective date.

The details required under Regulation 30 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure A**.

We request you to take the above information on record.

Thanking You.

Yours faithfully,

For Neptune Petrochemicals Limited

Ankita Bang
Company Secretary & Compliance Officer
M No: A55922

Annexure A

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	1. CSIR-Central Road Research Institute (CSIR-CRRI) 2. CSIR-Indian Institute of Petroleum (CSIR-IIP)(Collectively referred to as "Licensors")
2	Purpose of entering into the agreement	To acquire the technical know-how and license for producing Bio-Bitumen from biomass (Rice Straw) for commercial application in road construction.
3	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Nature of License: Non-exclusive license to manufacture and sell Bio Bitumen in India. Tenure: 05 Years from January 7, 2026. No special rights regarding share subscription or board appointments have been granted to the Licensors.
4	Whether, the said parties are related to the promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No. The Licensors are Government of India research laboratories under CSIR.
5	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
6	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
7	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None

PRESS RELEASE

Neptune Petrochemicals Limited Executes Technology Transfer Agreement with CSIR-CRRI and CSIR-IIP

New Delhi, January 7, 2026

Neptune Petrochemicals Limited has executed a **Technology Transfer Agreement** on **January 7, 2026**, with the **Council of Scientific and Industrial Research (CSIR)**, through its laboratories **CSIR-Central Road Research Institute (CSIR-CRRI)**, New Delhi, and **CSIR-Indian Institute of Petroleum (CSIR-IIP)**, Dehradun, in relation to the technology titled **“A Process of Producing Bio-Bitumen from Pyrolysis of Lignocellulosic Biomass.”**



Under the Agreement, CSIR-CRRI and CSIR-IIP, being the owners of the intellectual property in the said technology, have granted to Neptune Petrochemicals Limited a **non-exclusive licence for utilisation of the technology in India** for the purpose of **making, using and selling bio-bitumen**, in accordance with the terms of the Agreement. The licence has been granted for a period of **five years** from the effective date. The technology enables production of bio-bitumen from lignocellulosic biomass, including rice straw, through a pyrolysis process.

The Agreement also provides for transfer of technical documentation, demonstration and training at CSIR laboratories and limited technical assistance, as specified therein. Responsibility for commercial implementation and regulatory compliance in relation to the licensed technology rests with the Company, in accordance with the Agreement.

The signing ceremony was held at **Dr. Ambedkar International Centre, New Delhi**, in the presence of **Shri Nitin Gadkari**, Hon'ble Minister of Road Transport and Highways, Government of India, as Chief Guest, and **Dr. Jitendra Singh**, Hon'ble Minister of State (Independent Charge) for the Ministry of Science and Technology, Government of India, as Guest of Honour.

This announcement is issued for information purposes.