Date: September 03, 2026

To
The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India.

NSE Symbol: NEPTUNE

Dear Sir,

Sub: Notice for convening 05th Annual General Meeting of the Company

In accordance with the above mentioned subject, it is decided that the Annual General Meeting of the Company shall be held at Block-B, Office No. 606, Mondeal Heights Nr. Panchratna Party Plot, S. G. Highway, Ahmedabad, Ahmedabad, Gujarat, India, 380015 on Tuesday, 29th September, 2026 at 11:00 A.M.

As per Regulation 30 of SEBI (LODR) Regulations, 2015, kindly find the attached Notice of 05th Annual General Meeting of the Company.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For, Neptune Petrochemicals Limited

Ankita Bang Digitally signed by Ankita Bang Date: 2026.09.03 20:20:36 +05'30'

Ankita Bang
Company Secretary & Compliance Officer
M. No.: A55922

Notice

5TH ANNUAL GENERAL MEETING

Notice is hereby given that the **5th Annual General Meeting** of the members of **Neptune Petrochemicals Limited** will be held at Registered Office of the Company at **Block-B, Office No. 606, Mondeal Heights Nr. Panchratna Party Plot, S. G. Highway, Ahmedabad, Gujarat, India, 380015** on Tuesday, 29th September, 2026 at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. **Adoption of Audited Standalone and Consolidated Financial Statements for FY 2025-26:**
To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2026 along with the reports of Board of Directors ("the Board") and Auditors thereon and in this regard.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution**:

"RESOLVED THAT the Audited Standalone and Consolidated Financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.**"**

2. **Appointment of Statutory Auditor to fill Casual Vacancy:**

To consider and approve the appointment of M/s Ashish Sheth & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 146184W) as Statutory Auditors to fill Casual Vacancy upon Resignation of previous Auditor for FY 2026-27 and in this regard, to consider and if thought fit, pass the following resolution as an **Ordinary Resolution** with or without modification(s):

"RESOLVED THAT pursuant to the provisions of section 139 (8) of the Companies Act, 2013 read with rules framed thereunder (including any statutory modifications and re-enactment if any thereof for the time being in force), M/s. Ashish Sheth & Associates., Chartered Accountants, Ahmedabad (Firm Registration No. 146184W), be and are hereby appointed as Statutory Auditors of the Company, to fill the casual vacancy caused by the resignation of M/s M A A K & ASSOCIATES, Chartered Accountants, Ahmedabad (Firm Registration No. 135024W) and shall hold office from August 20, 2026 until the conclusion of ensuing 5th Annual General Meeting of the Company at such remuneration plus applicable taxes and out of pocket expenses, as may be determined in consultation with the Auditors and duly approved by the Board of Directors of the Company;

RESOLVED FURTHER THAT any of the Directors of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.**”**

3. **Appointment of Statutory Auditors of the Company**:
To consider and approve the appointment of M/s. Ashish Sheth & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 146184W) as Statutory Auditors of the Company and in this regard, to consider and if thought fit, pass the following resolution as an **Ordinary Resolution** with or without modification(s):

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modification(s) and re-enactment(s) if any thereof for the time being in force), M/s. Ashish Sheth & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 146184W) be and are hereby appointed as Statutory Auditors of the Company for a tenure of five years from the conclusion of 5th Annual General Meeting till the conclusion of the 10th Annual General meeting of the Company to be held in the year 2031 at such remuneration plus applicable taxes and out of pocket expenses, as may be determined in consultation with the Auditors and duly approved by the Board of Directors of the Company;

4. **Re-Appointment of Mr. Sanjaykumar Subodhchandra Shah (DIN: 00018115) as director liable to retire by rotation:**
To appoint a director in place of Mr. Sanjaykumar Subodhchandra Shah (DIN: 00018115), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment and in this regard.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution:**

“RESOLVED THAT Mr. Sanjaykumar Subodhchandra Shah (DIN: 00018115), Director of the Company, who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company, whose office shall be liable to retire by rotation.”

SPECIAL BUSINESS:

5. **Appointment of Secretarial Auditor**

To consider and if thought fit to pass with or without modification(s) the following resolution as **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 and rules made thereunder, **M/s Pitroda Nayan & Co**, **(Proprietorship Firm of Mr. Nayan P. Pitroda), Practicing Company Secretaries** be and is hereby appointed as the Secretarial Auditor of the Company, for a **fixed term of five consecutive Financial Years** commencing from the Financial Year 2026–27 and ending with the Financial Year 2030–31 on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors and the Auditor.

RESOLVED FURTHER THAT to give effect to above resolution, the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf".

6. **Appointment of Cost Auditor**

To consider and if thought fit to pass with or without modification(s) the following resolution as **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Cost Audit and Record) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the appointment of M/s Priyank Patel & Associates, Cost Accountants (FRN: 103676), as approved by the Board of Directors on the recommendation of the Audit Committee of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31st March 2027, at a remuneration as decided by the board of directors plus applicable taxes and out of pocket expenses that may be incurred.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution"

7. **Variation in the terms of the contract or objects of the Issue**

To consider and if thought fit to pass with or without modification(s) the following resolution as a **Special Resolution**:

"RESOLVED THAT, pursuant to Sections 13 and 27 of the Companies Act, 2013 (the "Act") and other applicable provisions, if any, of the Act, read with Rule 32 of the Companies (Incorporation) Rules, 2014 and Rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable rules, regulations, guidelines, and statutory provisions for the time being in force, and subject to such other approvals, permissions, and sanctions as may be necessary, **the consent of the Members be and is hereby accorded** to the Board of Directors of the Company **to vary and revise the object of the issue as stated in the Initial Public Offering ("IPO") prospectus** of the Company dated May 20, 2025 (the "Prospectus"), filed with the Registrar of Companies, Ahmedabad and the Securities and Exchange Board of India.

RESOLVED FURTHER THAT the object of the IPO titled "**Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure**" be and is hereby revised and replaced with "**Funding Working Capital Requirement**", and accordingly, the unutilized amount of **₹456.27 lakh** out of the originally allocated amount of **₹515.10 lakh** under the said object be and is hereby reallocated towards meeting the working capital requirements of the Company, in accordance with applicable laws, regulations and regulatory approvals.

Original objects of the issue	Amount disclosed in the Offer Document	Revised Amount as per Resolution approved in EGM held on 30th August 2025	Objects proposed to be altered	Amount in Lakhs proposed to be utilized after altering the object
Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure	515.10	515.10	Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure	0.00
Funding the capital expenditure for purchase of office space	1474.58	1050.00	No change proposed	

Funding Working Capital Requirement	4200.00	4624.58	Funding Working Capital Requirement	**5,080.85**
General Corporate Purpose	940.32	940.32	No change proposed	
Issue Related Expenses	190.00	190.00	No change proposed	

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof), be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including seeking regulatory approvals, making necessary disclosures, filing returns with statutory authorities, and finalizing the reallocation of unutilized IPO proceeds."

Place: Ahmedabad
Date: September 03, 2026

By Order of Board of Directors
For, Neptune Petrochemicals Limited
CIN: L24299GJ2021PLC126567

Sd/-
Pareshkumar Subodhchandra Shah
Managing Director
DIN: 03217789

Registered office:
Block-B, Office No. 606, Mondeal Heights,
Nr. Panchratna Party Plot, S. G. Highway,
Ahmedabad, Gujarat, India, 380015

Sd/-
Sanjaykumar Subodhchandra Shah
Whole- Time Director
DIN: 00018115

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013:

Item 2 & 3:

M/s. M A A K & ASSOCIATES., Chartered Accountants, Ahmedabad (Firm Registration No. 135024W) were appointed as Statutory Auditors to hold office from the conclusion of the 4th Annual General Meeting of the Company until the conclusion of the 9th Annual General Meeting. However, they expressed their inability to continue as Statutory Auditors of the Company up to the conclusion of their appointment period vide their letter dated August 20, 2026 due to other engagements, resulting into a casual vacancy in the office of Statutory Auditors of the Company.

In view of above, the Board of Directors ("Board") of the Company appointed M/s. Ashish Sheth & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 146184W) as Statutory Auditors of the Company to fill the casual vacancy caused by the said resignation effective from August 20, 2026 till the conclusion of this AGM.

Further, the Board at their meeting held on August 20, 2026 after considering the experience and expertise, has recommended appointment of M/s Ashish Sheth & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 146184W) as Statutory Auditors of the Company to hold office for a tenure of 5 (five) consecutive years from the conclusion of this AGM till the conclusion of the 10th AGM of the Company at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of the Company.

The Company has received consent letter and eligibility certificate from M/s Ashish Sheth & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 146184W) of the Company, along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013. They have further confirmed that they are not disqualified to be appointed as the Statutory Auditors in terms of the Companies Act 2013 and the rules made thereunder.

The Board recommends the Resolutions set out at Item No. 2 & 3 for approval by the Members.

None of the Directors, Key Managerial Personnel and/or their relatives are in any way concerned or interested, financially or otherwise in the said resolutions.

Item 4:

The Board of Directors has recommended the appointment of M/s Pitroda Nayan & Co., (Proprietorship Firm of Mr. Nayan P. Pitroda), Practicing Company Secretaries, as the Secretarial Auditor of the Company, pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 and rules made thereunder to carry out Secretarial Audit for a fixed term of five consecutive Financial Years from the Financial Year 2026–27 and ending with the Financial Year 2030–31.

Written consent of the Secretarial Auditors and confirmation to the effect that they are eligible and not disqualified to be appointed as the Auditors of the Company in the terms of the provisions of the Listing Regulations, the Companies Act, 2013 and the rules made thereunder is obtained.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Resolution No. 4 of the Notice.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Resolution No. 4 of the Notice.

The Board of Directors recommends the Ordinary Resolution set out at Resolution No. 4 of the Notice for approval by the Shareholders.

Item 5:

The Board of Directors, on the recommendation of the Audit Committee, had approved the appointment of M/s Priyank Patel & Associates, Cost Accountants (FRN: 103676) Ahmedabad as the Cost Auditors of the Company to audit the cost accounts/cost records of the Company for the financial year 2026-27 at a remuneration as decided by the board of directors plus applicable taxes and out of pocket expenses that may be incurred.

Written consent of the Cost Auditors and confirmation to the effect that they are eligible and not disqualified to be appointed as the Cost of the Company in the terms of the provisions of the Listing Regulations, the Companies Act, 2013 and the rules made thereunder is obtained.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Resolution No. 5 of the Notice for appointment of the Cost Auditors for the financial year 2026-27.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Resolution No. 5 of the Notice.

Notes The Board of Directors recommends the Ordinary Resolution set out at Resolution No. 5 of the Notice for approval by the Shareholders.

Item 6:

The Company had undertaken an Initial Public Offering ("IPO") pursuant to its Prospectus dated **May 20, 2025** ("Prospectus"), pursuant to which the Company raised funds for various objects as disclosed in the Prospectus.

One of the objects of the Issue was **"Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure"**, for which an amount of **₹515.10 lakh** was originally allocated in the Prospectus.

Subsequently, pursuant to the approval of the Members at the Extra-Ordinary General Meeting held on **August 30, 2025**, the amount allocated towards the aforesaid object was retained at **₹515.10 lakh**, while the amount allocated towards **"Funding the capital expenditure for purchase of office space"** was revised from ₹1,474.58 lakh to ₹1,050.00 lakh and the amount allocated towards **"Funding Working Capital Requirement"** was correspondingly revised from ₹4,200.00 lakh to ₹4,624.58 lakh.

However, upon review of the Company's current business requirements, capital expenditure plans and financial position, the management has assessed that the proposed expenditure towards installation of additional plant and machinery and related infrastructure is not required to be incurred to the extent originally envisaged. Consequently, the Company has an **unutilized amount of ₹456.27 lakh** under the said object.

In view of the Company's present operational requirements and the need to deploy the available IPO proceeds in a manner that supports the Company's ongoing business operations, the Board of Directors, has proposed to vary the aforesaid object and utilize the unutilized IPO proceeds towards **"Funding Working Capital Requirement"**, subject to approval of the Members and such other regulatory approvals as may be applicable.

The proposed variation will enable the Company to utilize the unutilized IPO proceeds towards meeting its working capital requirements, including requirements arising in the ordinary course of business such as procurement of raw materials, payment to suppliers, employee-related expenses, operating expenses and other working capital requirements associated with the Company's business operations.

Accordingly, it is proposed that the amount allocated towards **"Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure"** be revised from **₹515.10 lakh to ₹58.83 lakh** and the **remaining ₹456.27 lakh** amount be reallocated towards **"Funding Working Capital Requirement"**.

The details required under the Rule 7(1) of the Companies (Prospectus and Allotment of Securities) Rules 2014 and Rule 32(1) of the Companies (incorporation) Rules, 2014 are as follows:

1.	The Original Object of the Issue	Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure- 515.10 Lakh Funding the capital expenditure for purchase of office space –

<table>
<tr><td></td><td></td><td>1474.58 Lakh

Funding Working Capital Requirement – 4200.00 Lakh

General Corporate Expenses – 940.32 Lakh

Public Issue Related Expenses – 190.00 Lakhs</td></tr>
<tr><td>2.</td><td>Revised Amount as per Resolution approved in EGM held on 30th August 2025*</td><td>Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure- 515.10 Lakh

Funding the capital expenditure for purchase of office space – 1050.00 Lakh

Funding Working Capital Requirement – 4624.58 Lakh

General Corporate Expenses – 940.32 Lakh

Public Issue Related Expenses – 190.00 Lakhs</td></tr>
<tr><td>3.</td><td>Total Money Raised</td><td>7320.00 Lakh</td></tr>
<tr><td>4.</td><td>Total Money Utilized for the Objects

(upto 30.06.2026)</td><td>
<table>
<tr><th>Object</th><th>Total Amount

(as per Revised Object)</th><th>Amount Utilized (in Lakhs) (upto 30.06.2026)</th><th>% of Money Utilized (upto 30.06.2026)</th></tr>
<tr><td>Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure</td><td>515.10 Lakh</td><td>58.83</td><td>11.42%</td></tr>
<tr><td>Funding the capital expenditure for purchase of office space</td><td>1050.00 Lakh</td><td>828.76 Lakhs</td><td>78.93%</td></tr>
</table>
</td></tr>
</table>

		Funding Working Capital Requirement	4624.58 Lakh	4624.58 Lakh	100.00%
		General Corporate Expenses	940.32 Lakh	940.32 Lakhs	100.00%
		Public Issue Related Expenses	190.00 Lakhs	190.00 Lakhs	100.00%

<table>
<tr>
<td>5.</td>
<td>The unutilsed amount out of the money so raised through prospectus

(upto 30.06.2026)</td>
<td>
<table>
<tr><th>Object</th><th>Total Amount

(as per Revised Object)</th><th>Amount unutilsed (in Lakhs)</th><th>% of Money unutilsed (upto 04.08.2025)</th></tr>
<tr><td>Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure</td><td>515.10 Lakh</td><td>456.27

Lakhs</td><td>88.58%</td></tr>
<tr><td>Funding the capital expenditure for purchase of office space</td><td>1050.00 Lakh</td><td>221.74 Lakh</td><td>21.07%</td></tr>
<tr><td>Funding Working Capital Requirement</td><td>4624.58 Lakh</td><td>--</td><td>0.00%</td></tr>
<tr><td>General Corporate Expenses</td><td>940.32 Lakh</td><td>--</td><td>0.00%</td></tr>
<tr><td>Public Issue Related Expenses</td><td>190.00 Lakhs</td><td>--</td><td>0.00%</td></tr>
</table>
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<tr>
<td>6.</td>
<td>The particulars of the proposed variation in the terms of objects for which prospectus was issued</td>
<td>Present object of the IPO titled “Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure” be and is hereby revised and replaced with “Funding Working Capital Requirement”, and accordingly, the unutilized amount of ₹456.27 lakh out of the originally allocated amount of ₹515.10 lakh under the said object be and is hereby reallocated towards meeting the working capital requirements of the Company</td>
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<tr><td>7.</td><td>The reason and justification for the alteration and change in objects</td><td>Due to the prevailing geopolitical instability and conflict in the Gulf region, the Company has reassessed its proposed capital expenditure plans and decided not to initiate the proposed expenditure towards installation of additional plant and machinery and related infrastructure at this stage. Accordingly, the Company proposes to reallocate the amount earmarked for such capital expenditure towards its working capital requirements, enabling efficient utilization of the IPO proceeds for its ongoing operational needs and business activities.</td></tr>
<tr><td>8.</td><td>The amount proposed to be utilized for new Object</td><td>
<table>
<tr><th>Object</th><th>Old allocation (as per Revised Object dated 30th August 2025)</th><th>Revised allocation</th><th>Utilization (upto 30.06.2026)</th></tr>
<tr><td>Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure</td><td>Rs. 515.10 Lakh</td><td>Rs. 58.83 Lakh</td><td>Rs. 58.83 Lakh</td></tr>
<tr><td>Funding the capital expenditure for purchase of office space</td><td>Rs. 1050.00 Lakh</td><td>Rs. 1050.00 Lakh</td><td>Rs. 828.76 Lakh</td></tr>
<tr><td>Funding Working Capital Requirement</td><td>Rs. 4624.58 Lakh</td><td>Rs. 5080.85 Lakh</td><td>Rs. 4624.58 Lakh</td></tr>
</table>
</td></tr>
</table>

		<table><tr><td>General Corporate Expenses</td><td>Rs. 940.32 Lakh</td><td>Rs. 940.32 Lakh</td><td>Rs. 940.32 Lakh</td></tr><tr><td>Public Issue Related Expenses</td><td>Rs. 190.00 Lakhs</td><td>Rs. 190.00 Lakhs</td><td>Rs. 190.00 Lakhs</td></tr></table>
9.	The estimated financial impact of the proposed alteration on the earnings and cash flow of the company	The proposed alteration is not expected to have any material adverse impact on the earnings of the Company. As the proposed capital expenditure is being deferred, the Company will avoid the immediate cash outflow associated with such expenditure and will instead utilise the funds towards its working capital requirements. The reallocation is expected to support the Company's liquidity and cash flow position and facilitate uninterrupted business operations. The actual impact on earnings and cash flows will depend on the Company's future business performance and operating requirements.
10.	The other relevant information which is necessary for the member to take an informed decision on the proposed resolution	As mentioned in the notice and explanatory statement
11.	The place from where any interested person may obtain a copy of the notice of the resolution to be passed	Registered office of the company and company’s website i.e. www.neptunepetrochemicals.com
12.	The proposed time limit within which the proposed varied objects would be achieved	Within 24 months subject to obtaining the requisite approvals as may be required
13.	The clause-wise details as specified in sub rule (3) of rule 3 as	As mentioned in the notice and explanatory statement which is available on company’s website i.e. www.neptunepetrochemicals.com

	was required with respect to the originally proposed objects of the issue.	
14.	The risk factors pertaining to the new objects	Market conditions, performance of economy at the country and global levels, Political instability, Regulatory controls etc., which may come in future, unforeseen circumstances in spite of best efforts.
15.	Other relevant information which is necessary for the members to take an informed decision on the proposed resolution.	None. All details are mentioned in the explanatory statement.

This variation in the object of the IPO is being proposed in accordance with the provisions of Section 27 of the Companies Act, 2013, which requires the Company to obtain approval of the shareholders by way of a special resolution, when it proposes to vary the terms of the objects stated in the Prospectus.

None of the Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

The Board recommends the resolution as set out in the accompanying Notice for approval of the members as a Special Resolution.

Notes:

1. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 23rd, 2026 to Tuesday, September 29th, 2026 (both days inclusive) for annual closing.
2. The explanatory statement pursuant to Section 102(1) and Section 110 of the Companies Act, 2013 (“Act”) read together with Rule 22 of the Companies (Management and Administration) Rules, 2014 setting out material facts is annexed hereto and forms part of the Notice.
3. **IN TERMS OF SECTION 105 OF THE COMPANIES ACT, 2013 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY**.
4. A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed

to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

5. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.
6. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed, and signed and stamped, not less than 48 hours before the commencement of the meeting. A Proxy Form is sent herewith. Proxies submitted on behalf of the companies, societies etc. must be supported by an appropriate resolution/authority, as applicable.
7. Members / proxies / authorized representatives should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
8. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
9. The Company is concerned about the environment and utilizes natural resources in a sustainable way. We request you to update your email address with your Depository Participant to enable us to send you the financials and other communications electronically.
10. In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment, Rules 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by "MUFG Intime India Private Limited". The facility for voting through ballot paper will also be made available at the AGM and members attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again. The instructions for e-voting are annexed to the Notice.
11. Members' voting rights shall be in proportion to his/her share of paid-up equity share capital of the Company.
12. In case of joint holders attending the meeting together, only whose name appearing first will be entitled to vote.
13. This notice is being sent to all the members at their registered e-mail IDs, whose names appear in the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) on 03rd September, 2026. The Notice is also posted on the website of the Company i.e. https://neptunepetrochemicals.com/
14. Members desirous of asking any questions at the Annual General Meeting are requested to send in their questions so as to reach the Company registered office at least 5 days before the Annual General Meeting so that the same can be suitably replied to.
15. Members/Proxies are requested to bring their Attendance Slip, sent herewith, duly filled in, for attending the meeting.

16. Members who have registered their e-mail id for the receipt of documents in electronic mode are being sent AGM Notice by e-mail and others are sent by registered post/ speed post/ courier. Members who have received AGM Notice by e-mail and wish to vote physically can do the same by remaining present in the meeting.
17. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents, MUFG Intime India Private Limited, Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana India - 500 032.
18. The members who did not exercise their vote by E-Voting shall have an option to cast their vote on poll that will be conducted at the AGM Venue. Further there shall not be any voting through Show of Hands.
19. The Company has appointed M/s. Nimit B. Shah & Co, Chartered Accountants, Ahmedabad (FRN: 140881W) to act as the Scrutinizer for conducting the electronic voting process in a fair and transparent manner.
20. The Scrutinizer shall, immediately after the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make, not later than three (3) days of conclusion of the meeting, a consolidated Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company, who shall counter-sign the same.
21. The results shall be declared at or after the Annual General Meeting of the Company. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.neptunepetrochemicals.com and on the website of **MUFG Intime India Private Limited** immediately after the result is declared by the Chairman and communicated to BSE Limited.
22. Electronic copy of the Notice of the 5th Annual General Meeting of the Company, inter alia, indicating the process of e-voting along as stated herein with Attendance Slip and Proxy Form is being sent to all the Members whose email IDs are registered with the Company/DP(s) for communication purposes as on September 02, 2026 unless any member has requested for a physical copy of the same. For Members who have not registered their email address, physical copies of the Notice of the 5th Annual General Meeting of the Company, interalia, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
23. Members may also note that the Notice of the 5th Annual General Meeting and the Annual Report for F.Y. 2025-26 will also be available on the Company's website www.neptunepetrochemicals.com. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Ahmedabad for inspection during normal business hours on working days. Even after registering for e-communication, Members are entitled to receive such communication in physical form, upon making a request for the same, by post, free of cost. For any communication related to this AGM or otherwise, the Members may also send requests to the Company's investor email: info@neptunepetrochemicals.com
24. SEBI has mandated the submission of Permanent Account number (PAN) by every participant in the securities market. Members are therefore requested to submit their PAN details to their Depository Participants.

25. SEBI has by its circular dated 20th April, 2018 mandated that the companies through their RTA take special efforts for collecting copies of PAN and bank account details for the holders' holding securities in physical form. Those security holders whose folio(s) do not have complete details relating to their PAN and Bank Account, or where there is any change in the bank account details provided earlier, have to compulsorily furnish the details to RTA/ Company for registration/ updation.

Place: Ahmedabad
Date: September 03, 2026

By Order of Board of Directors
For, Neptune Petrochemicals Limited
CIN: L24299GJ2021PLC126567

Registered office:
Block-B, Office No. 606, Mondeal Heights,
Nr. Panchratna Party Plot, S. G. Highway,
Ahmedabad, Gujarat, India, 380015

Sd/-
Pareshkumar Subodhchandra Shah
Managing Director
DIN: 03217789

Sd/-
Sanjaykumar Subodhchandra Shah
Whole- Time Director
DIN: 00018115

Details of the Director Seeking Re-Appointment at the Forthcoming Annual General Meeting:

Name of Director	**Sanjaykumar Subodhchandra Shah**
DIN	00018115
Date of Birth	26/05/1973
Age	53 Years
Date of First Appointment	21/03/2024
Qualification	Diploma in Mechanical Engineering
Expertise in specific functional areas and experience	Sanjaykumar holds degree of Diploma in Mechanical Engineering. He has over 15 years of rich business experience. His career is marked by strong leadership skills and a profound understanding of both business operations and financial management. His expertise contributes significantly to the strategic and operational effectiveness of the company. His leadership and insights have been invaluable in guiding the company's growth and ensuring robust financial health and operational efficiency. Mr. Sanjay Kumar Shah began his career as a partner in 2009 with M/s Neptune Tafe, a partnership firm where he was actively involved in the automobile and accessories sector. Over the years, he gained extensive experience in trading and expanded his business ventures. In 2018, he diversified his portfolio and became partner in M/s Mahavir Trading Company, where he was responsible for trading cement, kerosene, crude oil, and other petroleum products. Recognizing new opportunities, Mr. Sanjay ventured into independent business ownership in 2020 by establishing M/s National Tar Company, focusing on the trading of various petroleum products. However, after a period of operations, this business was eventually closed. Currently, Mr. Sanjay is fully dedicated to his role as Whole Time Director at Neptune Petrochemicals Limited, where he leverages his vast industry experience to contribute to the company’s growth and strategic direction.
Directorship held in other Companies	Nil
Committee positions held in other Companies	Nil
No. of Equity Shares held in the Company as on 31/03/2026	340000 Shares

Procedure and Instructions for the E-Voting:

FOR E REMOTE ELECTRONIC VOTING [E-VOTING]

The remote e-voting period begins on Saturday, September 26, 2026 at 09:00 A.M. and ends on Monday, September 28, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members/ Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, 22nd day of September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, 22nd day of September, 2026.

REMOTE EVOTING INSTRUCTIONS:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 / HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c) Enter the last 4 digits of your bank account / generate 'OTP'
d) Post successful registration, user will be provided with Login ID and password.
e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

App Store Google Play

METHOD 3 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com
b) Click on the "Login" tab available under 'Shareholder/Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.
b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.
b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through "e-voting" option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

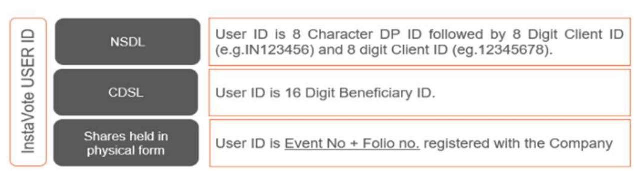
Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Login" under 'SHARE HOLDER' tab.
b) Enter details as under:
1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".

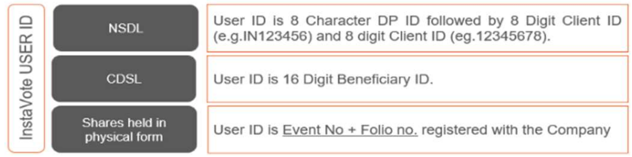


(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Sign Up" under 'SHARE HOLDER' tab & register with details as under:

1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.



3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

- Shareholders, holding shares in NSDL form, shall provide 'point 4' above.
- Shareholders, holding shares in CDSL form, shall provide 'point 3' or 'point 4' above.
- Shareholders, holding shares in physical form but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above

5. Set the password of your choice.

(The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).

6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).

Post successful registration, click on "Login" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
B. Select 'View' icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in

B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"

C. Fill up your entity details and submit the form.

D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

B. Click on "Investor Mapping" tab under the Menu section

C. Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2) 'Investor's Name - Enter Investor's Name as updated with DP.
3) 'Investor PAN' - Enter your 10-digit PAN.
4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No.".
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

ogin type	elpdesk details
Individual Shareholders holding securities in demat mode with NSDL	embers facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	embers facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on "Login" under 'SHARE HOLDER' tab.
- Further Click on "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: https://instavote.linkintime.co.in

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Further Click on “forgot password?”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:
Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

Place: Ahmedabad
Date: September 03, 2026

By Order of Board of Directors
For, Neptune Petrochemicals Limited
CIN: L24299GJ2021PLC126567

Sd/-
Pareshkumar Subodhchandra Shah
Managing Director
DIN: 03217789

Sd/-
Sanjaykumar Subodhchandra Shah
Whole- Time Director
DIN: 00018115

Registered office:
Block-B, Office No. 606, Mondeal Heights,
Nr. Panchratna Party Plot, S. G. Highway,
Ahmedabad, Gujarat, India, 380015