

Date: 02-09-2025

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex, Mumbai - 400 051 India.

Trading Symbol: NEPTUNE

ISIN: INE0R9401019

Subject: OUTCOME OF BOARD MEETING – Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is in terms of Regulation 30 (Listing Obligations and Disclosure Requirements), this is to inform you that the Board of Directors of the Company at its meeting held today Tuesday the 02nd September, 2025 has, inter-alia have considered, approved and taken on record inter-alia considered and approved the following business:-

1) The Board has approved the utilisation of part of the unutilised IPO proceeds towards the purchase of property Office No. 2501 to 2507 at Z2, Nr. Baghban Circle, Zydus Hospital Road, Thaltej, Ahmedabad – 380059, from ZADE Infraspace LLP, for a total consideration of **₹10,00,00,000 (Rupees Ten Crore only)**, on such terms and conditions as may be mutually agreed. The aforesaid purchase consideration shall be paid out of IPO proceeds and recorded as utilisation of IPO funds in accordance with the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and other applicable provisions.

The meeting of the Board of Directors of the Company commenced at 01.45 P.M and concluded at 02.15 P.M.

Kindly acknowledge and take the same on record.

Thanking You,

For Neptune Petrochemicals Limited

Ankita Bang
Company Secretary & Compliance Officer
M.No.:A55922