



NEPHRO CARE INDIA LIMITED

(FORMERLY KNOWN AS NEPHRO CARE INDIA PRIVATE LIMITED)

CIN: L85100WB2014PLC202429

Regd. Office- Flat No-1, JC-18, 5th Floor Sec-III, Saltlake, Bidhan Nagar,

Sai Complex, North 24 Parganas, Kolkata - 700098 West Bengal, India.

Web: <https://www.nephrocareindia.com/>

Email id: cs@nephrocareindia.com.

Date: 12/11/2025

To,
The Manager - Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

Symbol - **NEPHROCARE**

Dear Sir/Madam,

Subject: Submission of Statement on Deviation or Variation of funds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) for the half year ended on September 30,2025

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Utilization of Issue Proceeds and Deviation or utilization of funds raised for half year ended 30th September 2025.

Please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the IPO.

The Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05,2024 is also enclosed as Annexure below.

The aforesaid statement/certificate has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 12, 2025.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully,
For **Nephro Care India Limited**

Sougata Sengupta
Company Secretary &
Compliance Officer



K. K. Chanani & Associates
Chartered Accountants

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008

Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Chandigarh, Guwahati, Jaipur, Mumbai, New Delhi,
Patna, Raipur and Nashik.

Contact: Dial: +91 9830044507, +9133- 22130296

Email: kkca@kkca.net.

To,
The Board of Directors,
Nephro Care India Limited,
(Formerly called Nephro Care India Private Limited)
Flat No -1JC-18 , 5th Floor Sec-III
Salt Lake , Bidhan Nagar Sai Complex
North 24 Paraganas
Kolkata-700098, India

Sub: Certificate on utilization of fund raised through IPO

On the basis of verification and examination of the books of "Nephro Care India Ltd" (" the Company") and as per the information and explanations provided to us, by the Company, we hereby certify that the Company had utilized the amount till 30th September 2025, for the purpose of the objects as stated in the Prospectus

(Rs in lacs)

Sr No	Objects as disclosed in the Offer document	Amount disclosed in the offer document	Actual utilised Amount till 30-09-2025	Unutilised Amount	Remarks
1	Setting up a Multi-Speciality Hospital in the name of Vivacity Multi Specialty Hospital (unit of Nephro Care) at Kolkata (Madhyamgaram), West Bengal	2,615.34	2,615.34	-	-
2	General Corporate Purposes	1,002.70	549.60	453.10	-



This certificate is issued solely at the request of the company for the purpose of submission on National Stock Exchange of India (NSE Emerge Platform). This certificate should not be used for any purpose other than intended purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.


Krishna Kumar Chanani
Partner, K K Chanani & Associates
Chartered Accountants
Membership No. 056045
FRN No. 322232E
UDIN No. **25056045BMICHF7548**



Kolkata, the 12th November, 2025