

NEPC TEXTILES LTD. OFF. NO. 6, WALLAH ROAD, CHENNAI 600 012
UNAUDITED FINANCIAL RESULTS PROVISIONAL FOR THREE MONTHS ENDED 31.12.2010

S.No	Particulars	(Rs. in Lakhs)				Yearended 30.09.2009 (Audited)
		Quarter ended 31.12.2010	Quarter ended 31.12.2009	Quarter ended 31.12.2010	Quarter ended 31.12.2009	
1	Net Income from sales/services	0	32.40	0	32.40	0
	Cost of sales/services	0	0	0	0	0
2	(a) Increase/decrease in stock in trade and work in progress	0	0	0	0	0
	(b) Consumption of raw materials	0	0	0	0	0
	(c) Purchase of traded goods	0	0	0	0	14
	(d) Other expenditure	0.00	32.40	0.00	32.40	-14
3	Gross Profit (1-2)	0.00	31.32	0	31.32	14.85
4	General Administrative Expenses	0	0	0	0	0
5	Selling and Distribution Expenses	0	0	0	0	144.89
6	Depreciation	0.00	1.08	0.00	1.08	-173.74
7	Operating Profit before interest (3) - (4+5+6)	0	0	0	0	0
8	Interest	0	0	0	0	0
9	Exceptional Items	0.00	1.08	0.00	1.08	-173.74
10	Operating Profit after interest and Exceptional Items (7-8-9)	0	0	0	0	0
11	Other Income	0.00	1.08	0.00	1.08	-173.74
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10-11)	0	0	0	0	0.00
13	Tax Expense	0.00	1.08	0.00	1.08	-173.74
14	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13)	0	0	0	0	0
15	Extraordinary items (net of tax exp)	0.00	1.08	0.00	1.08	-173.74
16	Net Profit (+)/Loss(-) for the period (14-15)	1493.90	1493.90	1493.90	1493.90	1493.90
17	Paid-up equity share capital (Face value of the Share shall be indicated)					1752.09
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year					
19	Earnings Per Share (EPS)					-1.16
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.01	0.00	0.01	
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
20	Public shareholding					
	- Number of shares	11503694				
	- Percentage of shareholding	59.83%				
	Promoters and promoter group Share Holding					
21	a) Pledged/Encumbered					
	- Number of shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	7724544				
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%				
	Percentage of shares (as a % of the total share capital of the company)	40.17				

Notes.

- The Board of Directors of the Company approved the above unaudited financial results for the quarter ended on 31.12.2010 in their adjourned meeting held on 28.01.2011.
- The company operates in a single reportable segment only (AS-17).
- The financial results for the quarter ended 31st Dec. 2010 is subject to "Limited Review" by the Auditors of the Company in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.
- Status of Investor complaints for the quarter ended 31.12.2010
Grievances Received during the quarter : 5 b) Responded / resolved : 6 c) Pending - NIL
- Previous Year's figures have been regrouped / reclassified wherever considered necessary.
- Provision for current taxation has not been made in view of losses incurred by the company during the quarter.
- The Hon'ble High Court of Judicature at Madras accorded approval to the Scheme of Capital reduction from 1,92,28,238 to 1,49,38,038 equity shares of Rs.10/- each as duly approved by the members of the company at its 14th AGM held on 17-8-2007. The shares position shown (Sl.no.20 and sl.no.21) is pending implementation of the scheme of capital reduction, which is in process, consequent to the Capital Reduction the Accounting Year consists of 12 months from 1st October to 30th September.
- Provision for Deferred Tax Asset has not been considered in the books in view of the fact that no depreciation has been provided. The timing difference is the main reason for the deferred tax asset.

Place Chennai
Date 28.01.2011

For and on behalf of the Board of Directors

For NEPC TEXTILES LIMITED

Director

Director