

NEPC INDIA LIMITED CORPORATE OFFICE NO.55 WALLAJAH ROAD, CHENNAI 600 006.
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THREE MONTHS ENDED 31.12.2010

(Rs. in Lakhs)

S.No	Particulars	Quarter ended 31.12.2010	Quarter ended 31.12.2009	Nine months 31.12.2010	Nine months 31.12.2009	Year ended 31.03.2010 (Audited)
1	Net Income from sales/services	5	20.23	21.3	93.54	101.9
	Cost of sales/services			0		0
2	(a) Increase/decrease in stock in trade and work in progress		0	0		0
	(b) Consumption of raw materials	3	15.21	12.78	72.26	33.8
	(c) Purchase of traded goods	0	0	0		
	(d) Other expenditure	0	0	5.43	47.03	3.31
3	Gross Profit (1-2)	2	5.02	3.09	-25.74	64.99
4	General Administrative Expenses	8.13	30.63	24.26	51.03	175.62
5	Selling and Distribution Expenses	0	0	5.16	2	
6	Depreciation	23.93	23.93	71.79	71.79	88.68
7	Operating Profit before interest (3) - (4+5+6)	-30.06	-49.54	-98.12	-148.58	-199.31
8	Interest	0	0	0	0	0
9	Exceptional Items	0	0	0	0	0
10	Operating Profit after interest and Exceptional Items (7-8-9)	-30.06	-49.54	-98.12	-148.58	-199.31
11	Other Income	0	0	41.93	3.78	0.73
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10-11)	-30.06	-49.54	-56.19	-144.80	-198.58
13	Tax Expense	0	0	0	0	0.00
14	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13)	-30.06	-49.54	-56.19	-144.80	-198.58
15	Extraordinary Items (net of tax exp)	0	0	0	0	95.17
16	Net Profit (+)/Loss(-) for the period (14-15)	-30.06	-49.54	-56.19	-144.80	-103.41
	Paid-up equity share capital	6926.46	6926.46	6926.46	6926.46	6926.46
17	(Face value of the Share shall be indicated)	10	10	10	10	10
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year					23724.92
	Earnings Per Share (EPS)					
19	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.04	-0.07	-0.08	-0.21	-0.15
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
20	Public shareholding					
	- Number of shares	60963012				
	- Percentage of shareholding	88.01%				
	Promoters and promoter group Share Holding					
	a) Pledged/Encumbered					
	- Number of shares	2227810				
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.84%				
21	Percentage of shares (as a % of the total share capital of the company)	3.22%				
	b) Non-encumbered					
	- Number of Shares	6073616				
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.16%				
	Percentage of shares (as a % of the total share capital of the company)	8.77%				

Notes:

- The Board of Directors of the Company approved the above unaudited financial results for the quarter ended on 31.12.2010 in their adjourned meeting held on: 28.01.2011.
- The Company operates in a single reportable segment only (AS-17).
- Deferred taxation under AS-22 will be considered only at the end of financial year as there are no significant timing differences during the quarter under review.
- The financial results for the quarter ended 31st Dec 2010 is subject to "Limited Review" by the Auditors of the Company in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.
- The Wind Energy division of the Company had been transferred to M/s.Southern Wind Farms Limited (SWL) as going concern basis effective 1st May 2006. Consequent to the transfer of Wind Energy Division, SWL would be allotting fully paid up equity shares of Rs.10/- each representing 12.5% of total paid up share capital of SWL to a trust formed for the benefit of NEPC Shareholders. The Company has initiated suitable action to ensure that substantial payments including consideration, liabilities and obligations as agreed are fulfilled by SWL.
- Status of Investor complaints for the quarter ended 31.12.2010
 - Received during the quarter 22
 - Responded / resolved : 22
 - Pending - Nil
- Previous Year's figures have been regrouped / reclassified wherever considered necessary.

Place : Chennai
Date : 28.01.2011

For and on behalf of the Board of Directors

DIRECTOR For NEPC INDIA LTD.

Director