NEOGEN
CHEMICALS LTD.

October 30, 2021

~~**BSE Limited**~~ ~~Listing Department~~ ~~Department of Corporate Services~~ ~~Floor 25, Phiroze Jeejeebhoy Towers,~~ ~~Dalal Street, Mumbai 400 001~~ **Scrip Code No**: 542665	**National Stock Exchange of India Limited** Listing Department, Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Company Symbol**: NEOGEN

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Saturday, October 30, 2021.

With regards to the captioned subject and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, October 30, 2021 which commenced at 2.30 P.M (IST) and concluded at 5.15 P.M. (IST), inter alia:

1) Considered and approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2021, pursuant to Regulation 33 of the Listing Regulations along with the "Limited Review Report" thereon as submitted by the Statutory Auditors of the Company and duly reviewed and recommended by the Audit Committee and the same is enclosed herewith;

2) Considered and approved an estimated capex of Rs. 35 crores at Karakhadi Plant for:

a) Setting up of a plant with a capacity of producing 250 MT per annum of Electrolyte for Lithium Ion batteries advance chemistry cells;

b) Setting up of dedicated Pilot Plant facility to speed up process development and commercialization of specialty chemicals;

c) Overall Karakhadi site development.

The unaudited financial results for the quarter and half year ended September 30, 2021 and above information is also being uploaded on the Company's website at www.neogenchem.com

Thanking You,
Yours faithfully,
For Neogen Chemicals Limited

NEOGEN CHEMICALS LTD. THANE

Unnati Kanani
Company Secretary & Compliance Officer
Membership No: ACS 35131

Encl.: Unaudited Financial Results (Standalone & Consolidated) of the Company along with Limited Review Report for the quarter and half year ended September 30, 2021.

JMT & associates
CHARTERED ACCOUNTANTS
304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Railway. Stn.
Andheri (East), Mumbai-400 069 • Tel.: 91-22-2684 8347 / 6236 5695
Telefax: 91-22-2684 8347 • Website: jmta.co.in • Email: contact.jmta@gmail.com

Independent Auditors' Limited Review Report on unaudited standalone quarterly and year to date results of the Company

Review report to

The Board of Directors
Neogen Chemicals Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Neogen Chemicals Limited** ("the Company") for the quarter ended September 30, 2021 and year-to-date results for the period from April 1, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, . Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JMT & Associates**
Chartered Accountants
FRN No. 104167W

JMT & ASSOCIATES MUMBAI CHARTERED ACCOUNTANT

JAYESH J SHAH
Partner
Membership No. 039910

UDIN -21039910AAAAEW1872
Mumbai, October 30, 2021

NEOGEN CHEMICALS LTD.

NEOGEN CHEMICALS LIMITED.
(CIN : L24200MH1989PLC050919)

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended September 30, 2021

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					
		For the Quarter Ended			For the Half year ended		For the Year Ended
		30 Sept 2021	30 June 2021	30 Sept 2020	30 Sept 2021	30 Sept 2020	31 Mar 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
	(a) Revenue from operations	11,317.72	8,463.67	8,195.03	19,781.39	15,854.09	33,641.55
	(b) Other income	24.68	9.48	22.72	34.16	38.62	63.11
	Total Income (net)	**11,342.40**	**8,473.15**	**8,217.75**	**19,815.55**	**15,892.71**	**33,704.66**
II	**Expenses**						
	(a) Cost of materials consumed	7,614.89	6,449.39	4,388.04	14,064.28	8,738.71	18,076.28
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	(1,198.72)	(1,797.63)	409.16	(2,996.35)	798.91	1,686.54
	(c) Employee benefits expense	813.80	607.81	543.31	1,421.61	1,009.79	2,007.48
	(d) Finance costs	407.91	361.83	369.28	769.74	700.80	1,376.75
	(e) Depreciation and Amortization Expense	232.75	184.37	168.76	417.11	327.97	690.16
	(f) Other Expenses	2,034.78	1,642.39	1,310.31	3,677.18	2,407.04	5,435.43
	Total Expenses	**9,905.41**	**7,448.16**	**7,188.86**	**17,353.57**	**13,983.22**	**29,272.64**
III	**Profit/(loss) before taxes (I-II)**	**1,436.99**	**1,024.99**	**1,028.89**	**2,461.98**	**1,909.49**	**4,432.02**
IV	**Income Tax**						
	1. Current Tax	175.34	255.18	229.00	430.52	410.00	1,037.00
	2. Deferred Tax	142.44	32.17	59.22	174.61	144.15	251.43
V	**Profit for the period (III-IV)**	**1,119.21**	**737.64**	**740.67**	**1,856.85**	**1,355.34**	**3,143.59**
VI	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss	0.89	0.67	(1.08)	1.56	6.53	8.10
	(ii) Income tax related to items that will not be reclassified to profit or loss	(0.26)	(0.19)	0.31	(0.45)	(1.90)	(2.36)
	Total Other comprehensive (expense)/ income, net of tax	0.63	0.48	(0.77)	1.11	4.63	**5.74**
VII	Total comprehensive income for the period (V + VI)	**1,119.84**	**738.12**	**739.90**	**1,857.96**	**1,359.97**	**3,149.33**
VIII	Paid up equity Share Capital (Face Value per share of Rs. 10/- each)	2,333.46	2,333.46	2,333.46	2,333.46	2,333.46	2,333.46
IX	Earnings Per Share Rs.						
	Basic & Diluted (*Not Annualized)	4.79*	3.16*	3.17*	7.96*	5.81*	13.50

For and on behalf of Board of Directors

Haridas Thakarshi Kanani
Digitally signed by Haridas Thakarshi Kanani
Date: 2021.10.30 17:25:08 +05'30'

Place : Thane , India
Date : 30th October , 2021

HARIDAS KANANI
Chairman & Managing Director
DIN : 00185487

Notes:

1. The above unaudited financial results of the Company for the quarter and half year ended September 30, 2021 have been prepared in accordance with the IND AS, as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and were reviewed by the Statutory Auditor and recommended by the Audit Committee and was approved by the Board of Directors at their meeting held on October 30, 2021.

2. In order to continue and to maintain the operations during lock down, various changes in employee transport, additional incentives for employees and contract workers, insurance benefits were provided by the company. The future impact of Covid-19 on the operations and financials of the Company depends on future developments that are uncertain and un-predictable. The company is continuously monitoring the economic conditions and has outlined certain measures to combat the pandemic situation and to minimize the impact on its business.

3. Previous period / year's figures have been regrouped/rearranged wherever necessary to make them comparable.

4. The company is in the business of manufacturing of specialty chemicals and accordingly has one reportable business segment.

5. For more details on results, visit investor relations section of the Company's website at www.neogenchem.com and financial result under corporates section of Stock Exchange's website at www.nseindia.com and www.bseindia.com.

For and on behalf of Board of Directors

Haridas Thakarshi Kanani

Digitally signed by Haridas Thakarshi Kanani
Date: 2021.10.30 17:25:21 +05'30'

Place : Thane , India
Date : 30th October , 2021

HARIDAS KANANI
Chairman & Managing Director
DIN : 00185487

NEOGEN CHEMICALS LTD.

NEOGEN CHEMICALS LIMITED.
(CIN : L24200MH1989PLC050919)

Statement of Standalone Unaudited Balance Sheet as at September 30, 2021

(₹ in Lakhs)

	Standalone	
	Unaudited	**Audited**
	As at 30/09/2021	**As at 31/03/2021**
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	25,673.96	12,153.44
(b) Right to Use Assets	401.68	484.61
(c) Capital work-in-progress	2,134.10	11,465.07
(d) Intangible assets	32.77	33.28
(e) Financial assets		
(i) Investments	45.00	45.00
(ii) Other financial assets	779.46	734.15
(f) Other non-current assets	23.71	234.36
Total Non-current Assets	**29,090.68**	**25,149.91**
(2) Current Assets		
(a) Inventories	16,810.14	11,403.27
(b) Financial assets		
(i) Trade receivables	8,658.81	7,855.03
(ii) Cash and cash equivalents	59.21	51.40
(iii) Bank balances other than (ii) above	101.07	69.95
(iv) Loans	55.68	40.57
(v) Other current financial assets	3,557.66	2,496.30
(c) Other current assets	2,129.93	2,140.58
Total Current Assets	**31,372.50**	**24,057.10**
TOTAL ASSETS	**60,463.18**	**49,207.01**
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	2,333.46	2,333.46
(b) Other equity	17,312.30	15,979.35
Total Equity	**19,645.76**	**18,312.81**
(2) Non-current liabilities		
(a) Financial liabilities		
- Borrowings	13,846.40	11,610.12
- Other Non-current Financial Liabilities	863.34	774.20
(b) Long Term Provisions	337.69	302.69
(c) Deferred tax liabilities (net)	1,360.28	815.60
Total Non-current Liabilities	**16,407.71**	**13,502.61**
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	13,021.05	8,578.57
(ii) Trade payables	8,362.47	6,608.51
(iii) Other financial liabilities	2,692.02	1,912.77
(b) Other current liabilities	197.46	180.03
(c) Short-term provisions	136.71	111.71
Total Current liabilities	**24,409.71**	**17,391.59**
Total Liabilities	**40,817.42**	**30,894.20**
TOTAL EQUITY AND LIABILITIES	**60,463.18**	**49,207.01**

For and on behalf of Board of Directors

Haridas Thakarshi Kanani
Digitally signed by Haridas Thakarshi Kanani
Date: 2021.10.30 17:26:51 +05'30'

Place : Thane , India
Date : 30th October , 2021

HARIDAS KANANI
Chairman & Managing Director
DIN: 00185487

NEOGEN CHEMICALS LIMITED.
(CIN : L24200MH1989PLC050919)

Statement of Standalone Unaudited Cash Flow for the Half Year ended September 30, 2021 (Rs. In Lacs)

	Particulars	For the Half Year Ended 30 September 2021	For the Half Year Ended 30 September 2020
A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(loss) before extra - ordinary Items & tax	**2,461.98**	**1,909.49**
	Adjustments for:		
	Finance costs recognised in profit or loss	769.74	700.79
	Investment income recognised in profit or loss	(17.10)	(32.09)
	(Profit)/Loss on disposal of property, plant and equipment	(11.24)	
	Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss	61.56	(61.10)
	Depreciation and amortisation of non-current assets	417.11	327.97
	Net foreign exchange (gain)/loss	(396.55)	397.06
	Operating profit before working capital changes Movement in working capital	**3,285.50**	**3,242.12**
	(Increase)/decrease in trade and other receivables	(803.78)	1,247.87
	(Increase)/decrease in inventories	(5,406.87)	462.65
	(Increase)/decrease in other assets	(885.38)	(2,098.15)
	Increase /(decrease) in trade and other payables	2,150.51	1,327.21
	Increase/(decrease) in provisions	17.44	0.00
	(Decrease)/increase in other liabilities	868.40	628.89
	Cash flow from/ (utilized in) operating activities post working capital changes	**(4,059.68)**	**1,568.47**
	Income tax paid/Refunds (net)	(60.90)	(410.00)
	Net cash flow from/(utilized in) operating activities (A)	**(835.08)**	**4,400.59**
B)	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Interest received from banks and others	6.60	7.67
	Other Income received	10.50	24.43
	Amounts advanced to related parties	(15.12)	(4.99)
	Payments for property, plant and equipment	(13,854.69)	(1,148.45)
	Capital WIP	9,330.97	(2,163.87)
	Proceeds from disposal of property, plant and equipment	11.24	
	Payments for intangible assets	0.51	(2.40)
	Net cash flow from /(utilized) in investing activities (B)	**(4,509.99)**	**(3,287.61)**
C)	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Proceeds from borrowings	7,154.62	2,863.68
	Repayment of borrowings	(475.87)	(3,193.95)
	Finance Cost	(769.73)	(700.80)
	Prior Period & other items / Taxes	0.00	(43.06)
	Dividends paid to owners of the Company	(525.02)	0.00
	Net cash flow from/(utilized in) financing activities (C)	**5,384.00**	**(1,074.13)**
	Net Increase/ (decrease) in cash and cash equivalents (A+B+C)	**38.93**	**38.84**
	Cash and cash equivalents at the beginning of the year	121.35	148.20
	Cash and cash equivalents at the end of the period	**160.28**	**187.04**
	Reconciliation of cash and cash equivalents as per the cash flow Statement		
	Cash and cash equivalents	59.21	90.85
	Bank Current Balances and Deposit	101.07	96.19
		160.28	**187.04**
	The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting standard 7 "Statement of Cash Flows"		

For and on behalf of Board of Directors

Haridas Thakarshi Kanani

Digitally signed by Haridas Thakarshi Kanani
Date: 2021.10.30 17:25:35 +05'30'

Place : Thane, India
Date : 30th October , 2021

HARIDAS KANANI
Chairman & Managing Director
DIN : 00185487

JMT & associates CHARTERED ACCOUNTANTS

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Railway. Stn.
Andheri (East), Mumbai-400 069 • Tel.: 91-22-2684 8347 / 6236 5695
Telefax: 91-22-2684 8347 • Website: jmta.co.in • Email: contact.jmta@gmail.com

Independent Auditors' Limited Review Report on unaudited consolidated quarterly and year to date results of the Company

TO THE BOARD OF DIRECTORS OF
NEOGEN CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results, statements of assets and liabilities and statement of cash flow of **NEOGEN CHEMICALS LIMITED** ("the Parent") and its subsidiaries/Join Venture (the Parent and its subsidiaries and Joint Ventures together referred to as "the Group"), and its share of the **net profit** after tax of its associates and joint ventures for the quarter ended **September 30, 2021** and year-to-date results for the period from April 1, 2021 to September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2020 and year-to-date results for the period from April 1, 2020 to September 30, 2020 considered under equity method for joint venture, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI

JMT & ASSOCIATES MUMBAI

under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   List of Joint Venture
   Dhara Finchem Industries (Registered Partnership Firm)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have reviewed the financial statements of Dhara Fine Chem Industries joint operations whose financial results of the entity included in the Group are accounted on equity method. In our opinion and according to the information and explanations given to us by the Management, the financial results of the Joint Venture are not material to the Group.

   Our opinion on the statement is not modified in respect of the above matters.

For **JMT & Associates**
Chartered Accountants
FRN No. 104167W

JMT & ASSOCIATES MUMBAI CHARTERED ACCOUNTANT

JAYESH J SHAH
Partner
Membership No. 039910

UDIN-21039910AAAAEW1872
Mumbai, October 30, 2021

NEOGEN CHEMICALS LTD.

NEOGEN CHEMICALS LIMITED.
(CIN : L24200MH1989PLC050919)

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2021

(Rs. in Lacs)

Sr. No.	Particulars	Consolidated					
		For the Quarter Ended			For the Half year ended		For the Year Ended
		30 Sept 2021	30 June 2021	30 Sept 2020	30 Sept 2021	30 Sept 2020	31 Mar 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
	(a) Revenue from operations	11,317.72	8,463.67	8,195.04	19,781.39	15,854.09	33,641.55
	(b) Other income	15.41	3.42	3.40	18.83	8.20	13.81
	Total Income (net)	**11,333.13**	**8,467.09**	**8,198.44**	**19,800.22**	**15,862.29**	**33,655.36**
II	**Expenses**						
	(a) Cost of materials consumed	7,614.89	6,449.39	4,388.04	14,064.28	8,738.71	18,076.28
	(b)Changesininventoriesoffinished goods,work-in progress and stock-in-trade	(1,198.72)	(1,797.63)	409.16	(2,996.35)	798.91	1,686.54
	(c) Employee benefits expense	813.80	607.81	543.31	1,421.61	1,009.79	2,007.48
	(d) Finance costs	407.91	361.83	369.28	769.74	700.80	1,376.75
	(e) Depreciation and Amortization Expense	232.74	184.37	168.76	417.11	327.97	690.16
	(f) Other Expenses	2,034.79	1,642.39	1,310.31	3,677.18	2,407.04	5,435.43
	Total Expenses	**9,905.41**	**7,448.16**	**7,188.86**	**17,353.57**	**13,983.22**	**29,272.64**
III	Income on Investment	6.98	4.01	16.52	10.99	24.69	38.87
IV	**Profit/(loss) before taxes (I - II + III)**	**1,434.70**	**1,022.94**	**1,026.10**	**2,457.64**	**1,903.76**	**4,421.59**
V	**Income Tax**						
	1. Current Tax	175.34	255.18	229.00	430.52	410.00	1,037.00
	2. Deferred Tax	142.44	32.17	59.22	174.61	144.15	251.43
VI	**Profit for the period (IV-V)**	**1,116.92**	**735.59**	**737.88**	**1,852.51**	**1,349.61**	**3,133.16**
VII	**Other comprehensive income**						
	i) Items that will not be reclassified to profit or loss	0.89	0.67	(1.08)	1.56	6.53	8.10
	(ii)Income tax related to items that will not be reclassified to profit or loss	(0.26)	(0.19)	0.31	(0.45)	(1.90)	(2.36)
	Total Other comprehensive (expense)/ income, net of tax	**0.63**	**0.48**	**(0.77)**	**1.11**	**4.63**	**5.74**
VIII	**Total comprehensive income for the period (VI+VII)**	**1,117.55**	**736.07**	**737.11**	**1,853.62**	**1,354.24**	**3,138.90**
IX	Paid up equity Share Capital (Face Value per share of Rs. 10 each)	2,333.46	2,333.46	2,333.46	2,333.46	2,333.46	2,333.46
X	Earning Per Equity Share Rs.						
	(a) Basic & Diluted (*Not Annualized)	4.79*	3.15*	3.16*	7.94*	5.78*	13.45

For and on behalf of Board of Directors

Haridas Thakarshi Kanani

Digitally signed by Haridas Thakarshi Kanani
Date: 2021.10.30 17:25:47 +05'30'

Place: Thane, India
Date : 30th October , 2021

HARIDAS KANANI
Chairman & Managing Director
DIN : 00185487

Notes :

1. The above unaudited financial results of the Company for the quarter and half year ended September 30, 2021 have been prepared in accordance with the IND AS, as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and were reviewed by the Statutory Auditor and recommended by the Audit Committee and was approved by the Board of Directors at their meeting held on October 30, 2021.

2. In order to continue and to maintain the operations during lock down, various changes in employee transport, additional incentives for employees and contract workers, insurance benefits were provided by the company. The future impact of Covid-19 on the operations and financials of the Company depends on future developments that are uncertain and un-predictable. The company is continuously monitoring the economic conditions and has outlined certain measures to combat the pandemic situation and to minimize the impact on its business.

3. Previous period / year's figures have been regrouped/rearranged wherever necessary to make them comparable.

4. The company is in the business of manufacturing of specialty chemicals and accordingly has one reportable business segment.

5. For more details on results, visit investor relations section of the Company's website at www.neogenchem.com and financial result under corporates section of Stock Exchange's website at www.nseindia.com and www.bseindia.com.

For and on behalf of Board of Directors

Haridas Thakarshi Kanani

Digitally signed by Haridas Thakarshi Kanani
Date: 2021.10.30 17:25:55 +05'30'

Place : Thane , India
Date : 30th October , 2021

HARIDAS KANANI
Chairman & Managing Director
DIN : 00185487

NEOGEN CHEMICALS LIMITED.
(CIN : L24200MH1989PLC050919)

Statement of Consolidated Unaudited Balance Sheet as At September 30, 2021

(₹ in Lakhs)

	Consolidated	
	Unaudited	Audited
	As at 30/09/2021	As at 31/03/2021
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	25,673.96	12,153.44
(b) Right to Use Assets	401.68	484.61
(c) Capital work-in-progress	2,134.10	11,465.07
(d) Intangible assets	32.77	33.28
(e) Financial assets		
(i) Investments	85.90	75.14
(ii) Other financial assets	779.46	734.15
(f) Other non-current assets	23.71	234.36
Total Non-current Assets	**29,131.58**	**25,180.05**
(2) Current Assets		
(a) Inventories	16,810.14	11,403.27
(b) Financial assets		
(i) Trade receivables	8,658.81	7,855.03
(ii) Cash and cash equivalents	59.21	51.41
(iii) Bank balances other than (ii) above	101.07	69.95
(iv) Other current financial assets	3,557.66	2,496.30
(c) Other current assets	2,129.93	2,140.58
Total Current Assets	**31,316.82**	**24,016.54**
TOTAL ASSETS	**60,448.40**	**49,196.59**
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	2,333.46	2,333.46
(b) Other equity	17,297.52	15,968.93
Total Equity	**19,630.98**	**18,302.39**
(2) Non-current liabilities		
(a) Financial liabilities		
- Borrowings	13,846.40	11,610.12
- Other Non-current Financial Liabilities	863.34	774.20
(b) Long Term Provisions	337.69	302.69
(c) Deferred tax liabilities (net)	1,360.28	815.60
Total Non-current Liabilities	**16,407.71**	**13,502.61**
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	13,021.05	8,578.57
(ii) Trade payables	8,362.47	6,608.51
(iii) Other financial liabilities	2,692.02	1,912.77
(b) Other current liabilities	197.46	180.03
(c) Short-term provisions	136.71	111.71
Total Current liabilities	**24,409.71**	**17,391.59**
Total Liabilities	**40,817.42**	**30,894.20**
TOTAL EQUITY AND LIABILITIES	**60,448.40**	**49,196.59**

For and on behalf of Board of Directors

Haridas Thakarshi Kanani

Digitally signed by Haridas Thakarshi Kanani
Date: 2021.10.30 17:26:03 +05'30'

Place : Thane , India
Date : 30th October , 2021

HARIDAS KANANI
Chairman & Managing Director
DIN: 00185487

NEOGEN CHEMICALS LTD.

NEOGEN CHEMICALS LIMITED.
(CIN : L24200MH1989PLC050919)

Statement of Consolidated Unaudited Cash Flow for the Half Year ended September 30, 2021 **(Rs. In Lacs)**

	Particulars	For the Half Year Ended 30 September 2021	For the Half Year Ended 30 September 2020
A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(loss) before extra - ordinary Items & tax	2,457.63	1,903.76
	Adjustments for:		
	Finance costs recognized in profit or loss	769.74	700.79
	Investment income recognized in profit or loss	(6.60)	(7.67)
	(Profit)/Loss on disposal of property, plant and equipment	(11.24)	
	Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or los	61.56	(61.10)
	Depreciation and amortization of non-current assets	417.11	327.97
	Net foreign exchange (gain)/loss	(396.55)	397.06
	Operating profit before working capital changes Movement in working capital	**3,291.65**	**3,260.81**
	(Increase)/ Decrease in trade and other receivables	(803.78)	1,247.87
	(Increase)/decrease in inventories	(5,406.87)	462.65
	(Increase)/decrease in other current and non-current financial assets	(885.38)	(2,098.15)
	Increase /(decrease) in trade and other payables	2,150.51	1,327.21
	Increase/(decrease) in provisions	17.44	0.00
	Increase/(decrease) in other liabilities	868.40	628.88
	Cash flow from/(utilized in) operating activities post working capital changes	**(4,059.68)**	**1,568.47**
	Income tax (paid)/Refunds (net)	(60.90)	(410.00)
	Net cash flow from/(utilized in) operating activities (A)	**(828.93)**	**4,419.28**
B)	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Interest received from banks and others	6.60	7.67
	Amounts advanced to related parties	(51.34)	0.74
	Payments for property, plant and equipment	(13,854.69)	(1,148.45)
	Capital WIP	9330.97	(2,163.87)
	Proceeds from disposal of property, plant and equipment	11.24	
	Payments for intangible assets	0.51	(2.40)
	Net cash flow from /(utilized) in investing activities (B)	**(4,556.71)**	**(3,306.31)**
C)	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Proceeds from borrowings	7,154.62	2,863.68
	Repayment of borrowings	(475.87)	(3,193.95)
	Finance Cost	(769.73)	(700.80)
	Prior Period & other items / Taxes	0.00	(43.06)
	Dividends paid to owners of the Company	(525.02)	0
	Net cash flow from/(utilized in) financing activities (C)	**5,384.00**	**(1,074.13)**
	Net Increase/ (Decrease) in cash and Cash equivalents (A+B+C)	**(1.64)**	**38.84**
	Cash and cash equivalents at the beginning of the year	161.92	148.20
	Cash and cash equivalents at the end of the year	**160.28**	**187.04**
	Reconciliation of cash and cash equivalents as per the cash flow Statement		
	Cash and cash equivalent	59.21	90.85
	Bank Current Balances and Deposit	101.07	96.19
		160.28	**187.04**
	The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting standard -7 "Statement of Cash Flows"		

For and on behalf of Board of Directors

Haridas Thakarshi Kanani
Digitally signed by Haridas Thakarshi Kanani
Date: 2021.10.30 17:26:12 +05'30'

Place : Thane, India
Date : 30th October , 2021

HARIDAS KANANI
Chairman & Managing Director
DIN : 00185487