

April 28, 2026

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code No: 542665

Debt Segment Code: 977028

National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Company Symbol: NEOGEN

Dear Sir/Madam,

Sub: Disclosure pursuant to regulation 30 (9) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

With reference to the captioned subject, we wish to inform you that the Board of Directors of Neogen Ionics Limited (“NIL”) - wholly owned subsidiary of Neogen Chemicals Limited (“the Company”) had at its meeting held today i.e., Tuesday, April 28, 2026, inter alia considered and approved the following:

1. Subscription of up to 71,00,000 Equity Shares of a face value of Rs. 10 each (the “equity shares”) of Neogen Morita New Material Limited (“NML”) – wholly owned subsidiary of NIL and Step-down subsidiary of Neogen Chemicals Limited, approved to be issued, offered and allotted by way of rights issue, at an issue price of Rs. 141/- per share aggregating to Rs. 100,11,00,000/- on such other terms and conditions as may be mentioned in the Letter of Offer and/ or Application Forms in respect of the said equity shares to be allotted on rights issue basis.

Further the Board of NML has subject to approval of the shareholders of NML, wherever required, had at its meeting held today approved the following:

- a. Increase in Authorised Share Capital of NML from existing Rs. 5,00,00,000 divided into 50,00,000 Equity shares of Rs. 10 each to Rs. 9,90,00,000 divided into 99,00,000 equity shares of Rs. 10 each.
- b. Issue and offer of 71,00,000 Equity Shares of a face value of Rs. 10/- each on a rights basis at an issue price of Rs. 141/- per share aggregating to Rs. 100,11,00,000/- on such other terms and conditions as may be mentioned in the Letter of Offer and/ or Application Forms.

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, as amended from time to time (“SEBI Circular”), with respect to the aforesaid subscription of up to 71,00,000 equity shares of NML by NIL on rights issue basis is enclosed herewith as **Annexure I**.

The above information is also being uploaded on the Company’s website at <https://neogenchem.com/announcements/> under the other disclosure pursuant to regulation 30 tab and at the website of the NSE (www.nseindia.com) and BSE (www.bseindia.com).

Kindly take the above information on your records.

Thanking you,
For Neogen Chemicals Limited

Unnati Kanani
Company Secretary & Compliance Officer
Membership No: A35131
Place: Thane

Annexure I

Disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular with respect to the subscription to the Equity Shares of Neogen Morita New Materials Limited (**NML**) by Neogen Ionics Limited (**NIL**) on rights issue basis:

SR. NO.	PARTICULARS	DETAILS
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Neogen Morita New Materials Limited (hereinafter referred to as "NML")</p> <p>Authorised Capital: 99,00,000 Equity Shares of Rs. 10 each amounting to Rs. 9,90,00,000 (after considering the increase in authorised share capital approved by the shareholders of NML in its EGM held today).</p> <p>Paid – up Capital: 1,00,000 Equity Shares of Rs. 10 each fully paid-up amounting to Rs. 10,00,000 (prior to allotment of herein referred equity shares to be allotted on rights issue basis)</p> <p>Turnover: Not applicable as it's a newly incorporated company.</p>
1	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>The acquisition does fall under the category of related party transaction(s) between a wholly owned subsidiary (i.e. NIL) and step-down subsidiary (i.e. NML) of the holding company i.e. Neogen Chemicals Limited ("the Company"). The Company is interested in NIL and NML, to the extent of the share capital held by the Company in NIL and NML. The said transaction is exempted under regulation 23 of Listing regulations and section 188 of the Companies Act, 2013.</p>
3	Industry to which the entity being acquired belongs	Chemicals
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>NIL will subscribe up to 71,00,000 equity shares at face value of Rs. 10 each at an issue price of Rs. 141/- per share aggregating to Rs. 100,11,00,000/- being offered and issued by NML on rights issue basis for the purpose of acquiring salt business or any other transfer arrangement, to meet its CAPEX/ OPEX requirements, other general corporate purpose and such other purpose as may be decided by the Board in compliance with the applicable laws.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
6	Indicative time period for completion of the acquisition	<p>The subscription and allotment are expected to be completed within 60 (sixty) days from the date of receipt of share application money by NML from NIL.</p>
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration

8	Cost of acquisition or the price at which the shares are acquired.	Cost for subscribing to Equity Shares of NML by NIL on a fully diluted basis, shall be Rs. 100,11,00,000/-.
9	Percentage of shareholding / control acquired and / or number of shares acquired	NIL shall subscribe and acquire up to 71,00,000 Equity Shares of a face value of Rs. 10/- each on a rights basis at an issue price of Rs. 141/- per share aggregating to Rs. 100,11,00,000/-.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>NML, an unlisted public limited company incorporated under the laws of India on July 30, 2025, is a wholly owned subsidiary of NIL and Step-down subsidiary of the Company and having its registered office at 1002, 10th Floor, Dev Corpora Building, Cadbury Junction, Khopat, Thane (W) – 400601, Maharashtra, India. It has presence in India. NML is incorporated with the main object to address growth opportunities in Lithium- Ion Battery material space, especially related to electrolyte Salts needed for internal consumption for electrolytes as well as to meet global market demand.</p> <p>Turnover of last 3 years: not applicable as it's a newly incorporated company.</p>

Thanking you,
For Neogen Chemicals Limited

Unnati Kanani
Company Secretary & Compliance Officer
Membership No: A35131
Place: Thane