September 26, 2026

BSE Limited
Department of Corporate Services,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code No: 542665
Debt Segment: 977028

National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: NEOGEN

Sub: Intimation under regulation 30, 51 and 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Credit Rating of the Company for bank facilities/ debt instruments.

Dear Sir/Madam,

Pursuant to Regulation 30, 51 and 55 read with Schedule III of Listing Regulations, we would like to submit that the CRISIL Ratings Limited has reviewed the credit ratings on the bank facilities/ debt instruments of Neogen Chemicals Limited ("**the Company/ NCL**") and its wholly owned subsidiary i.e. Neogen Ionics Limited ("**NIL**") and the same is as given hereunder:

<u>Rating Action:</u>

COMPANY	INSTRUMENT/ FACILITY	EARLIER RATING	REVISED RATING ACTION	RATIONALE
Neogen Chemicals Limited	Total Bank Loan Facilities Rated	₹ 680 Crore	₹ 680 Crore	The revision in the outlook reflects the significant improvement in the financial risk profile of NCL, supported by the successful completion of a Qualified Institutional Placement (QIP) of Rs 600 crore, which has enhanced the net worth base, improved capital structure, and provided financial flexibility to support future growth initiatives. The proceeds from QIP are expected to be utilised towards debt reduction and working capital requirements, thereby lowering reliance on external
	Long Term Rating	CRISIL A-/Negative	Crisil A-/Stable (Outlook revised from 'Negative'; Rating Reaffirmed)	
	Short Term Rating	CRISIL A2+	Crisil A2+ (Reaffirmed)	
	Non-Convertible Debentures of ₹ 200 Crore	CRISIL A-/Negative	Crisil A-/Stable (Outlook revised from 'Negative'; Rating Reaffirmed)	
Neogen Ionics Limited	Total Bank Loan Facilities Rated	₹ 1,150 Crore	₹ 1,150 Crore	
	Long Term Rating	CRISIL BBB+/Negative	Crisil BBB+/Stable (Outlook revised from 'Negative'; Rating Reaffirmed)	

Registered Office: 1002, Dev Corpora, Cadbury Junction, Eastern Express Highway, Thane (W) 400 601, India.
CIN No. L24200MH1989PLC050919
E: sales@neogenchem.com
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				borrowings and supporting future growth initiatives. The outlook revision also considers the gradual stabilisation of operations following the fire incident and the commissioning of key capital expenditure projects, which are expected to support revenue growth and profitability over the medium term. The revision in rating of Neogen Ionics Limited reflects similar rating action on the rating of the parent Company i.e. Neogen Chemicals Limited.

COMPANY	CREDIT RATING AGENCY	BANK FACILITIES	BANK	RATING
Neogen Chemicals Limited	CRISIL Ratings Limited	Cash Credit	State Bank of India	Crisil A-/Stable
		Cash Credit	HDFC Bank Limited	Crisil A-/Stable
		Cash Credit	Axis Bank Limited	Crisil A-/Stable
		Cash Credit	IDBI Bank Limited	Crisil A-/Stable
		Letter of Credit	State Bank of India	Crisil A2+
		Long Term Loan	HDFC Bank Limited	Crisil A-/Stable
		Long Term Loan	HDFC Bank Limited	Crisil A-/Stable
		Long Term Loan	Axis Bank Limited	Crisil A-/Stable
		Long Term Loan	Bandhan Bank Limited	Crisil A-/Stable
		Proposed Long Term Bank Loan Facility	Not Applicable	Crisil A-/Stable
		Working Capital Demand Loan	IDBI Bank Limited	Crisil A2+
		Working Capital Demand Loan	Bandhan Bank Limited	Crisil A2+
		Working Capital Term Loan	HDFC Bank Limited	Crisil A-/Stable

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Neogen Ionics Limited	CRISIL Ratings Limited	Long Term Bank Facility	State Bank of India	Crisil BBB+/Stable
		Long Term Bank Facility	Axis Bank Limited	Crisil BBB+/Stable
		Long Term Bank Facility	Union Bank of India	Crisil BBB+/Stable
		Long Term Bank Facility	The Karur Vysya Bank Limited	Crisil BBB+/Stable
		Working Capital Facility	Axis Bank Limited	Crisil BBB+/Stable

Please visit below given links to access the said rating/s of NCL and NIL:

NCL:https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/NeogenChemicalsLimited_September%2025_%202026_RR_405982.html
NIL:https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/NeogenIonicsLimited_September%2025_%202026_RR_405986.html

The same may please be taken on record. This information is also being uploaded on the company's website at https://neogenchem.com/announcements/ under the tab other disclosure pursuant to regulation 30.

Thanking You,
For NEOGEN CHEMICALS LIMITED

UNNATI RAJESH KANANI
Digitally signed by UNNATI RAJESH KANANI
Date: 2026.09.26 19:05:58 +05'30'

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Unnati Kanani
Company Secretary & Compliance Officer
Mem. No: A35131

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