July 26, 2026

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort
Mumbai - 400 001
Scrip Code No: 542665
Debt Segment Code: 977028

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: NEOGEN

Sub.: Earnings Presentation on the Unaudited Financial Results of the Company for the quarter ended June 30, 2026, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed herewith the Earnings Presentation on the unaudited financial results (standalone and consolidated) of the Company for the quarter ended June 30, 2026.

The Earnings Presentation is also being uploaded on the Company's website at https://neogenchem.com/financial-performance/.

Kindly take the same on your record.

Thanking you,
For Neogen Chemicals Limited

UNNATI RAJESH KANANI
Digitally signed by UNNATI RAJESH KANANI
Date: 2026.07.26 16:45:52 +05'30'

Unnati Kanani
Company Secretary and Compliance Officer
Mem. No.: A35131

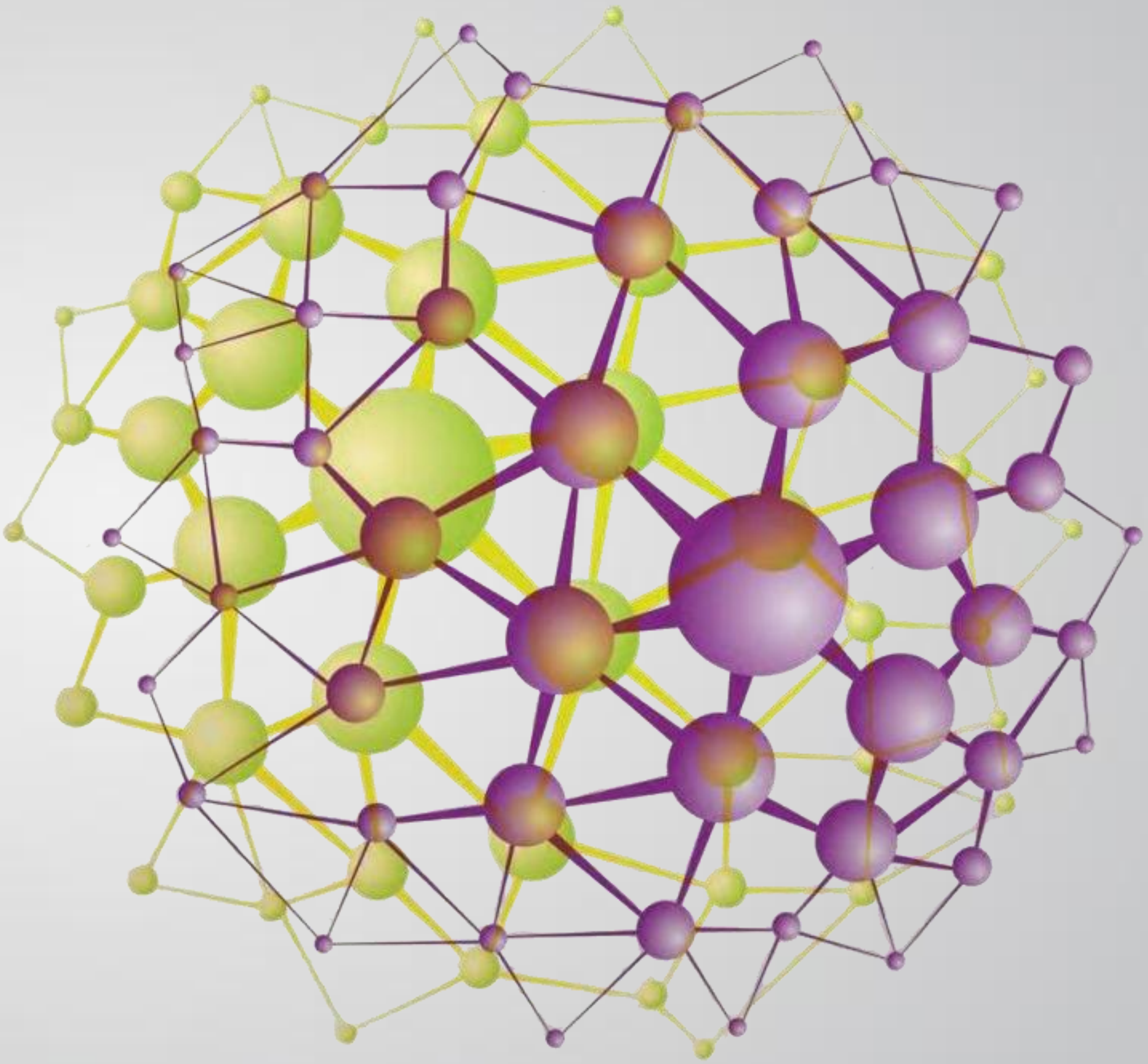
Encl.: As above

NEOGEN®
CHEMICALS LTD.

‘Capitalising on Opportunities Rising in Strength’

Q1 FY27
Earnings Presentation

July 2026



Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Neogen Chemicals Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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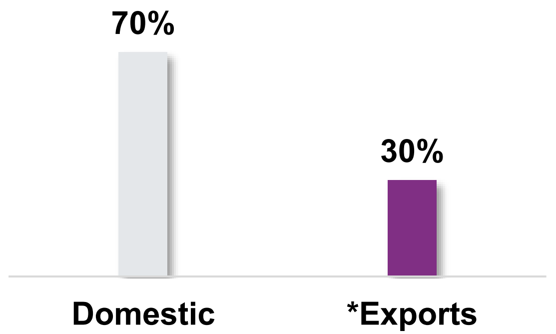
Q1 FY27

Financial Performance & Expansion Initiatives

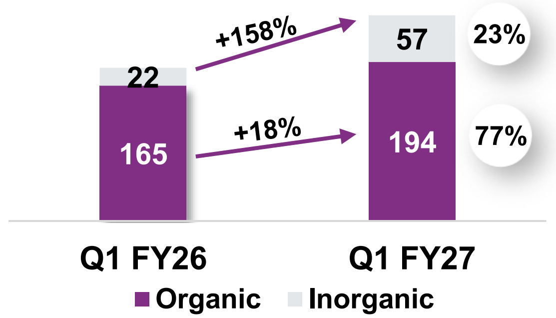
Performance Highlights – Q1 FY27

INR in crore	Standalone		Consolidated	
Revenues	↑ 37%	252	↑ 34%	250
Gross Profit	↑ 31 %	109	↑ 37%	117
EBITDA	↑ 39%	48	↑ 53%	48
PAT	↑ 37%	19	↑ 67%	17

Q1 FY27 Revenue break-up**



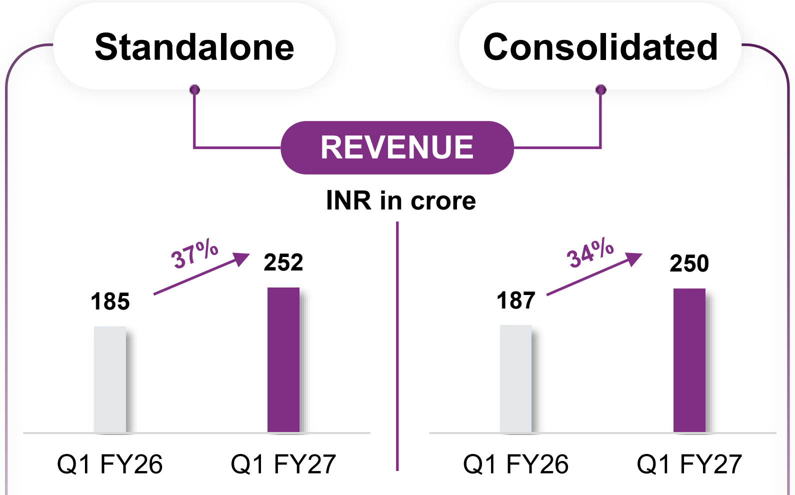
Including deemed exports

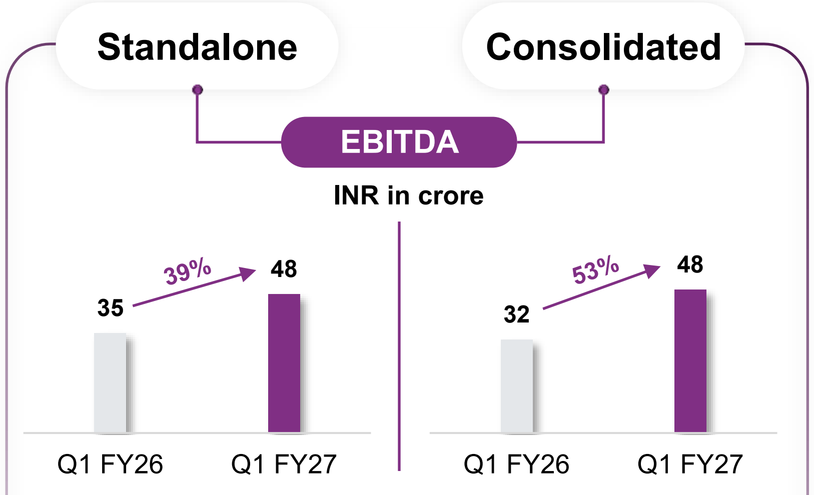


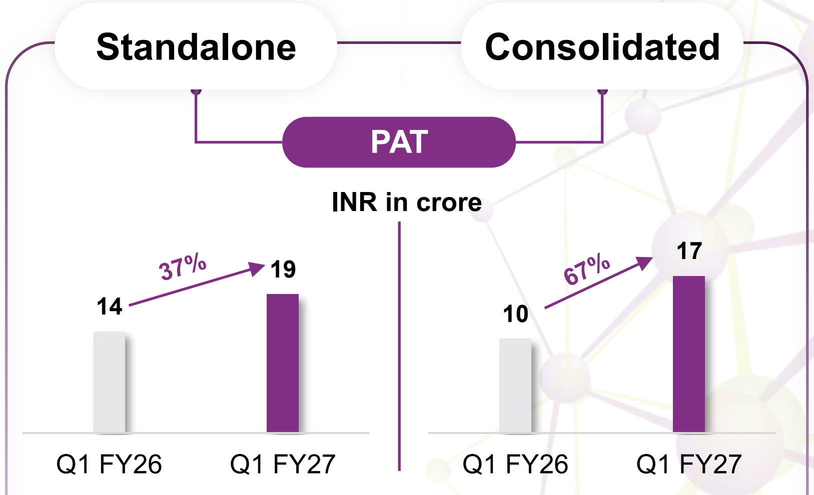
***Consolidated figures*

Note: Growth for Q1 FY27 is compared to Q1 FY26.

Financial Summary – Q1 FY27







- Strong growth despite the temporary Dahej plant shut down. Managed by efficient management of toll manufacturing sites
- Revenue expansion anchored by higher volumes for key product lines
- Organolithium Portfolio delivered robust gains driven by enhanced plant throughput
- **Neogen Ionics (NIL):** Q1 FY27 revenue reached INR 19 crore (vs. INR 5 crore in Q1 FY26)

- Robust EBITDA despite ongoing global headwinds; cost pass-throughs initiated for RM and input costs (freight, packaging, utilities, etc.) to protect operating margins
- Performance was bolstered by favorable product mix, achieving highest-ever quarterly revenues in both Organolithium and Battery Chemicals, alongside strong volume growth in Inorganic Chemicals. This was achieved despite headwinds from higher costs, including temporary expenses related to the Dahej plant rebuild, toll manufacturing, expansion overheads at NIL, and geopolitical freight spikes

- PAT trajectory reflected strong underlying operating trends, partly moderated by higher finance costs (up 64% Y-o-Y)
- Increased interest burden driven by:
    - Higher debt drawdown to fund ongoing CAPEX
    - Increased working capital intensity driven by geopolitical supply chain inflation
    - Delay in insurance receipts

Financial Table – Profit & Loss Statement (Standalone)

Particulars (INR In crore)	Q1 FY27	Q1 FY26	Growth (%)
Revenue	**252.3**	**184.6**	**37%**
Expenditure	204.1	149.9	36%
EBITDA	**48.2**	**34.7**	**39%**
EBITDA Margins	*19.1%*	*18.8%*	*+30 bps*
Depreciation	6.8	4.9	40%
Other Income	7.9	3.3	139%
EBIT (inc. Other Income)	**49.2**	**33.1**	**49%**
Interest	23.1	14.0	65%
Profit Before Tax	**26.1**	**19.1**	**37%**
PBT Margins	*10.4%*	*10.3%*	*+10 bps*
Exceptional Items	0.0	0.0	NA
Profit Before Tax (inc. exceptional items)	**26.1**	**19.1**	**37%**
Tax Expense	6.7	4.9	38%
Profit After Tax	**19.4**	**14.2**	**37%**
PAT Margins	7.7%	7.7%	-
Earnings Per Share (INR)	***7.15**	***5.40**	**32%**

Not annualized

Financial Table – Profit & Loss Statement (Consolidated)

Particulars (INR In crore)	Q1 FY27	Q1 FY26	Growth (%)
Revenue	**250.3**	**186.7**	**34%**
Expenditure	202.1	155.2	30%
EBITDA	**48.2**	**31.5**	**53%**
EBITDA Margins	*19.3%*	*16.9%*	*+260 bps*
Depreciation	8.2	5.8	42%
Other Income	3.9	1.2	227%
EBIT (inc. Other Income)	**43.9**	**26.9**	**63%**
Interest	20.8	12.7	64%
Profit Before Tax (including share of profit)	**23.3**	**14.3**	**63%**
PBT Margins	*9.3%*	*7.7%*	*+160 bps*
Exceptional Items	0.0	0.0	NA
Profit Before Tax (inc. exceptional items)	**23.3**	**14.3**	**63%**
Tax Expense	6.2	4.0	53%
Profit After Tax	**17.1**	**10.3**	**67%**
PAT Margins	6.8%	5.5%	*+130 bps*
Earnings Per Share (INR)	***6.29**	***3.89**	**62%**

Not annualized

Key Updates – Q1 FY27 (Neogen Chemicals)

NEOGEN® CHEMICALS LTD.

Update on Dahej Fire Incident

- Cumulative recoveries stand at INR 164 crore to date, comprising INR 155 crore in on-account insurance claims (including a recent tranche of INR 15 crore in July 2026) and INR 9 crore from salvage realization and has incurred further incidental charges of INR 1 crore which is also claimed as per insurance policy upto June 30, 2026.
  - Net claim receivable as on date stands at INR 186 crore on consolidated basis
- Reconstruction of the Dahej plant is complete, with trial runs underway; commercial production to begin soon

Board Approval for Fund Raise

- The Board has approved raising up to INR 600 Crore (in INR or foreign currency) through issue of eligible securities, by way of a Qualified Institutional Placement (QIP), subject to necessary shareholder and statutory approval

Update on various expansion initiatives

NEOGEN® CHEMICALS LTD.

Neogen Ionics Proposed Manufacturing Setup

Manufacturing locations	Land Area	Year	Planned Capacities	
			Electrolyte	Lithium Electrolyte Salts & Additives
Dahej SEZ	6,455 m^2	FY25	2,000 MT	400 MT
		FY26	-	1,100 MT
		FY27	-	1,000 MT
Pakhajan, Dahej PCPIR (New site)	264,285 m^2	FY27	30,000 MT	3,000 MT
Total	**270,740** m^2		**32,000 MT**	**5,500 MT**

Battery Chemicals Business	*Details of expansion projects announced*	*Current project updates*
Lithium Electrolyte Salts	Capacity of 1,500 MTPA for manufacturing Lithium Electrolyte Salts and additives	• 200 MTPA commissioned; first approval material shipped to the customers • For remaining 1,300 MTPA, trial production ongoing
	New Capacity of 1,000 MTPA for manufacturing Lithium Electrolyte Salts and Additives	• 1,000 MT to be commissioned by H2 FY27 • 500 MT additional intermediate to be commissioned in H2 FY27
Electrolytes	Plant for manufacturing 2,000 MT of Electrolyte at Dahej facility	• 2,000 MT fully commissioned in FY25

Update on Battery Chemicals (Neogen Ionics)

NEOGEN® CHEMICALS LTD.

Execution Roadmap & CAPEX

- Total estimated project cost for Neogen Ionics' **Dahej Phase 1** and **Pakhajan Phase 2** Battery Materials projects stands at INR 1,795 crore (INR 218 crore incurred in Q1 FY27; cumulative INR 1,298 crore to date)
    - **Dahej Phase 1** project cost stands at INR 428 crore with target completion by February 2027, while **Pakhajan Phase 2** is budgeted at INR 1,367 crore with completion expected by March 2027
    - Project scope and specifications reflect design optimizations following the transition to advanced Japanese technology, alongside enhanced localization of critical sub-components to reduce import dependence and boost long-term operational reliability
    - Both projects continue to receive strong strategic backing through promoter equity infusion and planned JV partner funding support.

Project Updates

- Project completion timelines remain on schedule for Electrolytes (H1 FY27) and Electrolyte Salts (H2 FY27)
- **Electrolyte**: Mechanical assembly complete and trial runs initiated; facility validation and product approvals by leading domestic battery manufacturers underway, in line with growing ACC ecosystem demand
- Strong engagement with both domestic and global cell manufacturers for electrolyte salt supplies
- **Lithium Electrolyte Salts**: Provisional approvals secured from 4 major international customers and completed final site audits for 3 US-based electrolyte manufacturers; commercial supplies to begin post-final approvals of plant trials
    - Morita's $20 million equity contribution toward the JV remains committed as planned

Pakhajan Facility

Management Commentary

Dr. Harin Kanani

Managing Director

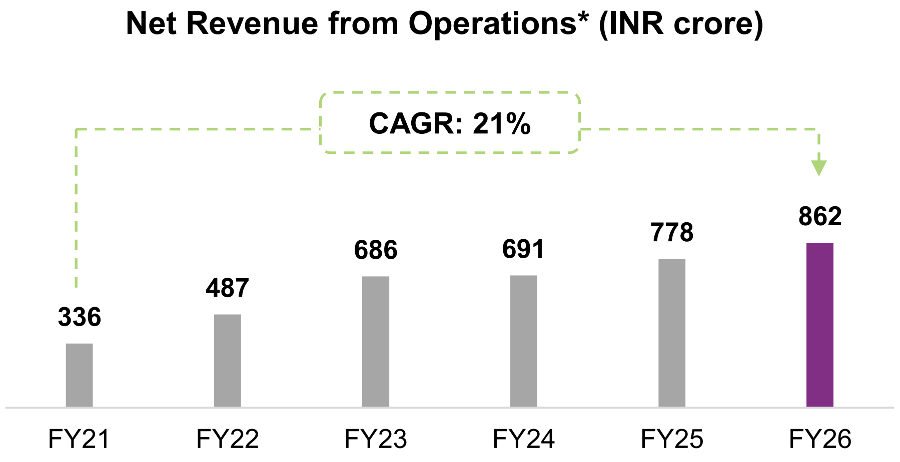
Commenting on the performance, Dr. Harin Kanani, Managing Director, at Neogen Chemicals said:

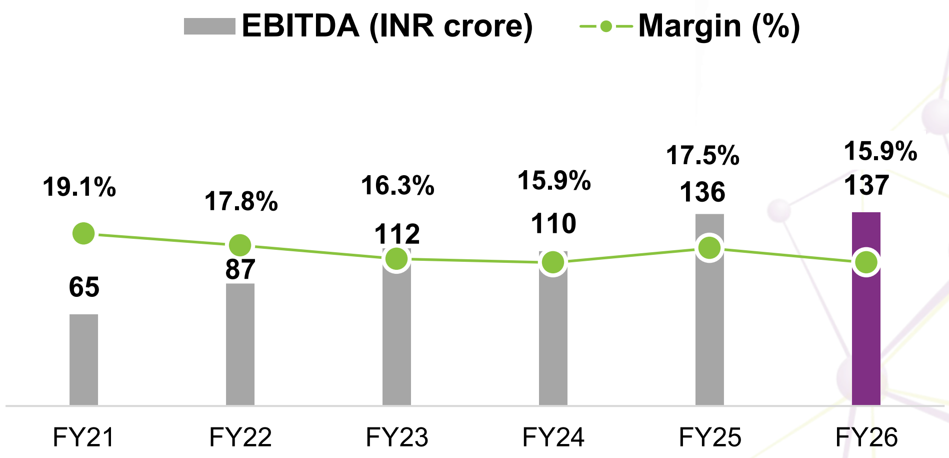
“We have delivered robust performance in Q1 FY27, marking a strong start to the new financial year. This performance was driven by volume gains across our core business lines led by sustained customer off-take and the highest revenue ever recorded in our Organolithium portfolio, alongside a stellar start at Neogen Ionics, which generated over 50% of its entire prior-year revenue in Q1 FY27 alone. Despite global supply chain pressures, elevated inputs costs and plant transition activities at Dahej, our underlying business fundamentals remain sound. As our replacement Dahej plant scales up, we are well-positioned to leverage our expanded capacities and drive sustainable growth.

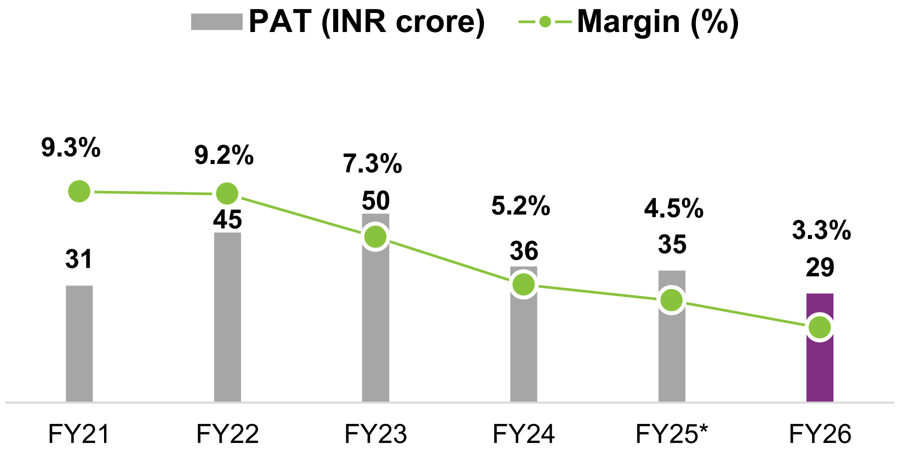
Our battery materials project remains firmly on track with projected timelines. Backed by successful customer validations, international site audits, and key client approvals, Neogen Ionics stands at a pivotal junction, uniquely positioned as a preferred partner for domestic and global cell manufacturers. This position is further strengthened by favorable Government support and policy actions, alongside production ramp-up by PLI ACC battery manufacturers and the allocation of the 10 GWh re-bidding tranche. More importantly, the Government’s intention to incentivize battery component manufacturers through a proposed PLI scheme will accelerate supply chain localization. Through the localization of advanced battery chemistry, we will actively support India’s mission to build a self-reliant domestic ecosystem for EV and energy storage applications, while servicing global non-FEOC demand.

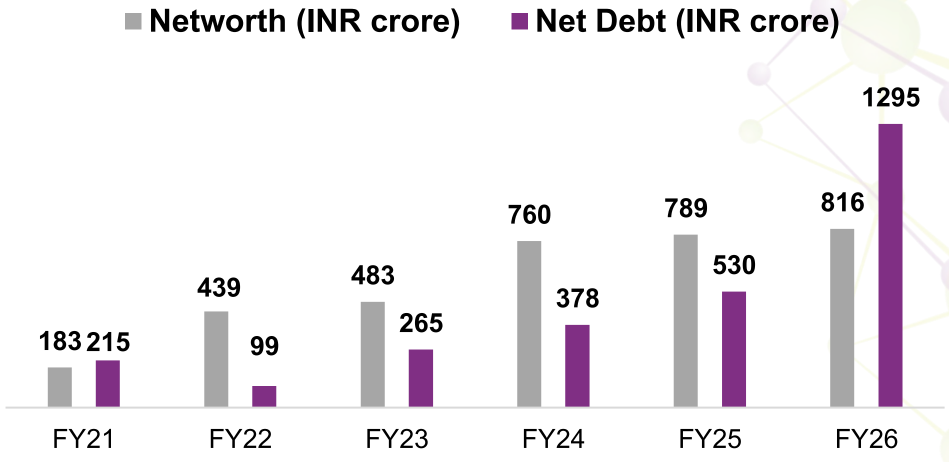
Moving forward, FY27 will be a defining year of execution for Neogen Chemicals, as we commission and scale up our battery materials project to emerge as a critical player in the battery chemicals ecosystem. Concurrently, with our replacement Dahej facility nearing operational readiness, our core base business is set to resume its normalized growth trajectory this year. Reaffirming our previously shared guidance, we remain focused on executing our strategic CAPEX roadmap and unlocking operating leverage to deliver sustainable, long-term growth and value creation for shareholders.”

Historical Financial Trends (Consolidated)









** Includes Exceptional Item of INR 14.08 crore on account of damage to certain property, plant & equipment, inventory and estimated cost of incidental charges due to fire incident at the Dahej plant*

Seasonal Variance Factors

Neogen's business has some seasonal drivers, due to which the Company tends to deliver stronger financial performance in the second half of the financial year (October to March) due to strong demand from Europe which typically scales up in October-November and further accelerates from January after the holiday season

Demand for Lithium-based chemicals tends to be strong in Q4 as demand from the HVAC segment, a key usage area, is linked to capital expenditure that enjoys 100% depreciation benefits for air-conditioning/ cooling machines

Demand from the agrochemicals segment is linked to the crop cycle and is stronger during H2

Consequently, investors are urged to compare financial performance of each quarter only with that of the corresponding quarter previous year to evaluate business progress on a like-to-like basis

Introduction to
Neogen Chemicals

Neogen Chemicals – At a Glance

258	4 Manufacturing Sites + 2 R&D Facilities	934*	ISO 9001:2015, ISO 14001:2015, ISO 20400:2017 & ISO 45001:2018 and others*	816*	21%*
Products developed by in-house R&D	Infrastructure	Employees (of which **13%** of workforce is in R&D team)	Manufacturing units certified on Quality & SHE management systems	Net worth: March 31, 2026 (INR crore)	5-year Revenue CAGR

- Leading manufacturer of Bromine and Lithium-based specialty chemicals, operating since 1991 – Over 30 Years of Strong History
- Largest Importer of Lithium Carbonate for last 3 decades – Strong Relationship with Global Leading Lithium Miners & Processors
- Customers across multiple industries including Pharma, Engineering, Battery Chemicals and Agrochem
- Growing contribution from Custom Synthesis and Contract Manufacturing
- Promoters are technocrats with substantial domain expertise; cumulative experience of more than six decades

*** Consolidated***

Evolution of Neogen Chemicals

1970's to 1991 | Pre-Neogen

- Mr. HT Kanani is a Chemical Engineer from IIT Bombay. His association with Bromine chemistry started in the early 1970s
- Set up one of India's first Bromine plants using indigenous technology at Gujarat
  - Plant was later destroyed in 1970s by flooding in Morbi due to dam collapse
  - Mr. Kanani worked as a consultant for setting up Bromine and other manufacturing units till 1984 to recover these losses
- In 1985, started manufacturing Bromine derivatives from a 600 sq. ft. plant to start making n-propyl bromide and lithium bromide

1991 to 2016 | Site I

- 'Neogen Chemicals' commenced business operations in 1991, at Mahape, Navi Mumbai manufacturing a few Bromine Compounds and Lithium Compounds
- Set up dedicated R&D and hired first PhD scientist in 2001
- Capacity expansions at Mahape plant took place in 2000, 2007 and 2012
- Dr. Harin (now MD) re-joined Neogen Chemicals in 2008 after pursuing his PhD in Chemical Engineering from University of Maryland, USA
- Reached Rs. 100 crore by FY16 from Mahape plant

2016 to 2019 | Site I & II

- Acquired Solaris ChemTech Industries' Bromine derivatives plant at Vadodara in 2016 via slump sale
  - Included ~157,827 sq. meters of land, plant and machinery, ~50 trained manpower and several technologies developed in-house
- Turnover more than tripled to Rs. 300 crore in FY19

2020 to 2025 | Multiple Sites

- Doubled Inorganic Chemicals capacity from 1,200 MT to 2,400 MT
- Raised ~INR 225 crore through preferential allotment in Dec 2021
- Signed agreement with MUIS, Japan to acquire manufacturing technology license for electrolytes in India
- Acquired 100% stake in BuLi Chem to offer organolithium products
- Raised ~ INR 253 crore through preferential allotment in Nov 2023
- Neogen Ionics acquired 65 acres of land in Pakhajan, Dahej PCPIR, for dedicated Battery Materials project
- Neogen Ionics commences sales of Lithium Salts and Electrolytes from Dahej SEZ plant

Milestones

Leading manufacturer of Bromine and Lithium-based specialty chemicals since 1989

1989-2000
- Incorporation as a private limited company
- Started operations with Lithium salts and organic bromide at Mahape
- Increase in capacity
- Conversion to public limited company

2001-2015
- Started manufacturing speciality bromine compounds
- Increased reactor capacity at Mahape to 45,000 litres
- Acquired land in Dahej SEZ

2016
- Achieved turnover of ₹100 crore
- Acquired manufacturing operations of Solaris Chemtech Limited at Karakhadi, Gujarat (Vadodara)

2019
- Raised INR 132 crore through initial public offering (IPO) and Offer for sale

2020
- Increased the capacity of Inorganic Chemicals to 2,400 MT through Greenfield expansion at Dahej, Gujarat

2021
- Increased Organic Chemicals reactor capacity to 407,000 liters
- Raised ~ INR 225 crore through preference share allotment

2023
- Signed licensing agreement with MUIS, Japan
- Acquired 100% stake in BuLi Chem
- Raised ~INR 253 crore through preferential allotment
- Neogen Ionics (NIL) acquired 65 acres of land in Pakhajan, Dahej PCPIR

2024
- Approved Merger of Buli Chemicals with Neogen Chemicals
- NIL begins sales of Lithium Salts & Electrolytes from Dahej SEZ plant

2025
- Expanded Patancheru plant capacity (BuLi Chem) from 120 MT active to 300 MT active
- Incorporated 100% subsidiary of NIL namely, 'Neogen Morita New Materials Limited
- Raised INR 200 crore via NCDs
- Execution of JV: Neogen Ionics (NIL) and Morita Investment (MIL)

2026
- Promoter infused INR 161 crore through preferential allotment

Business Overview

NEOGEN® CHEMICALS LTD.

Organic Chemicals

Bromine Compounds
Organic compounds containing bromine, chlorine, fluorine, iodine-based, combinations thereof and others including grignard reagents

Organolithium
N Butyl Lithium and other organolithium products using highly reactive Lithium metal; key reagents for Lithiation reaction

Advanced Intermediates
Combining bromination with other chemistries to create forward-integrated value-added products

Custom Synthesis & Contract Manufacturing
Products developed for specific customers. Process know-how and technical specifications are developed in-house

End User Industries

- Pharmaceuticals
- Agro chemicals
- Flavors & Fragrances
- Semi conductors
- Electronic Chemicals

Inorganic Chemicals

The portfolio includes specialty, inorganic lithium-based chemical products which find applications across multiple industries

End User Industries

- Eco-friendly VAM for cooling air/ water/ process equipment
- Pharmaceuticals
- Specialty Polymers
- Battery Chemicals

Select Clientele

AUSTIN VOLTAS A TATA Enterprise SOLVAY CBC Co.,Ltd HETERO AUROBINDO VIATRIS THERMAX Piramal Divis Laboratories Ltd. SUN PHARMA HIKAL Enriching Lives

Unique value-proposition

NEOGEN® CHEMICALS LTD.

Experienced Board of Directors

Specialised Business Model with High Entry Barriers

State-of-the-art Manufacturing Facilities

Established Relationship with Suppliers

Excellent R&D Capabilities

Enduring Customer Relationships

Innovative Product Portfolio

Experienced Leadership Team

NEOGEN®
CHEMICALS LTD.

Mr. Anurag Surana, Non-Executive Chairman, NCL

- Holds a bachelor's degree in commerce with Honours from the University of Delhi
- Rich experience of over 35 years in the Specialty Chemical Industry
- Non-Executive/ Independent Director on the Board of several leading Specialty Chemical companies
- A well-known personality in the Agrochemical and specialty chemical industry in India, Europe and Japan
- To help elevate growth through sound corporate governance and translating strategy into reality via a culture of agile execution and accountability

Mr. Sanjay Mehta Non-Executive Chairman, NIL

- An eminent Chartered Accountant with over 45 years' experience
- Successfully managed the growth of M/s Akkad Mehta & Co. LLP
- Carved his niche as a thorough professional by consistently delivering solutions out of the box that are technically sound, innovative and implementable for the clients
- Brings in the best Governance practices and also provide guidance on compliance to the NIL Leadership Team

Dr. Haridas Kanani, Chairman Emeritus

- Holds a bachelor's degree in chemical engineering from IIT, Bombay
- Established 1st Bromine Plant of India with Indigenous technology
- Guided Neogen as Chairman and Managing Director from 1989 to 2025 - over 35 years, growing 750x, exporting to 28 countries from multiple locations.
- Appointed as 'Chairman Emeritus' after completing 80 years of age – to continue providing valuable guidance and mentorship to Neogen Chemicals

Dr. Harin Kanani

Managing Director Neogen Chemicals Limited (NCL & NIL)

- Holds a bachelor's degree in chemical engineering from IIT, Bombay and a Master's degree and a doctorate in chemical engineering from the University of Maryland
- Served as a research fellow at the University of Maryland, where he has published 4 first author manuscripts in the field of chemical engineering
- Joined NCL in 2008 and is on the Board since 2017
- Has previously worked with companies such as Asian Paints India and as a senior research scientist at Pioneer Hi-Bred International Inc. (DuPont Subsidiary) in the United States

Mr. Shyamsunder Upadhyay

Whole time Director

- Holds a master's degree in science from Vikram University, Ujjain
- 41 years of work experience in the field of chemicals
- Oversees maintenance, projects, logistics, administration and engineering store in the company

Mr. TCN Sai Krishnan

Executive Director

- Holds MBA degree with Chemical engineering
- 33 years of experience in Manufacturing, Projects, Procurement & Supply Chain with specialty chemicals, petrochemicals, paints, inks & FMCG industries

Mr. Gopikrishnan Sarathy

Chief Financial Officer

- Associate member of the Institute of Chartered Accountants of India, and Diploma in IFRS from ACCA UK
- Over 25 years of diverse experience in the field of Finance & Accounts, Strategic Planning and Budgeting, M&A and Investor relations among others

Mr. Kirit Chauhan

President – HR & Admin

- Holds a degree in M.L.W., PGDHRM with a focus on Labour Laws from South Gujarat University
- Extensive experience in human resources and administration

Mr. B P Pant

President – New Prod.

- Holds M Sc degree in Organic Chemistry from the Department of Chemistry at Pune University
- Over 2 decades of extensive work experience in the chemical industry, with focus on business development

Mr. Hideji Hosoda

President – Neogen Japan

- Veteran with more than 4 decades of experience and a well-known person in the agrochemical industry in Japan
- Plays a very active role in Advising Neogen on all strategic initiatives in the Battery Chemical and other Specialty Chemical business in Japan

Strong Manufacturing Infrastructure – Neogen Chemicals

Strong Manufacturing Infrastructure

Factory	Land Area	Land Utilisation	Capacity		Certifications of Manufacturing Facilities
			Organic Chemicals (Reactor capacity)	Inorganic Chemicals (Tonnage)	
Mahape (Since 1991)	4,045 m^2	100%	69 m^3	9 m^3	ISO 9001:2015, ISO 26000:2010, ISO 31000:2018, ISO 37001:2016 from Bureau Veritas
Vadodara (Since 2017)	161,874 m^2	20%	111 m^3	-	ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, ISO 26000:2010, ISO 31000:2018, ISO 37001:2016 from Bureau Veritas
Dahej (Since 2020)*	43,374 m^2	-	Earlier 258 m^3	Earlier 30 m^3	ISO 9001:2015, ISO 14001:2015, ISO 45001: 2018, ISO 26000:2010, ISO 31000:2018, ISO 37001:2016 ISO 20400:2017 from Bureau Veritas and also, GMP (Good Manufacturing Practices) certified by SGS
Total	**209,293 m^2**		**438 m^3**	**39 m^3**	
Patancheru (May 2023)	16,187 m^2	50%	300 MTA	-	ISO 9001:2015, ISO 14001: 2015, ISO 45001: 2018 from Bureau Veritas

***Following the fire incident at Dahej plant in March 2025, the current capacity is unavailable. However, a replacement plant of the same capacity is currently under construction, expected to be operational by Q2 FY27**

Quality Control and Quality Assurance

- Dedicated QC and QA team in place monitoring the entire manufacturing process at all stages right from initial testing stage to the final product
- Implemented current good manufacturing practice (cGMP) prescribed by the US FDA as applicable for intermediates

World-class operational practices

- Zero Liquid Discharge, significantly reducing water usage
- Focus on compliance with stringent quality and EHS norms

Driving Innovation Through R&D

NEOGEN® CHEMICALS LTD.

1

Established **two R&D units**

2

125-member dedicated R&D team, including **9 Ph. D.**

3

Focus on R&D to drive sustained growth; to continue to deploy resources

4

MD actively involved and spend significant time overseeing the functioning of R&D divisions

5

Post commissioning of dedicated R&D units in 2001, the **product portfolio has grown from 20 products in 2001 to 258 products in Q1 FY27**

Key Export Geographies

NEOGEN® CHEMICALS LTD.

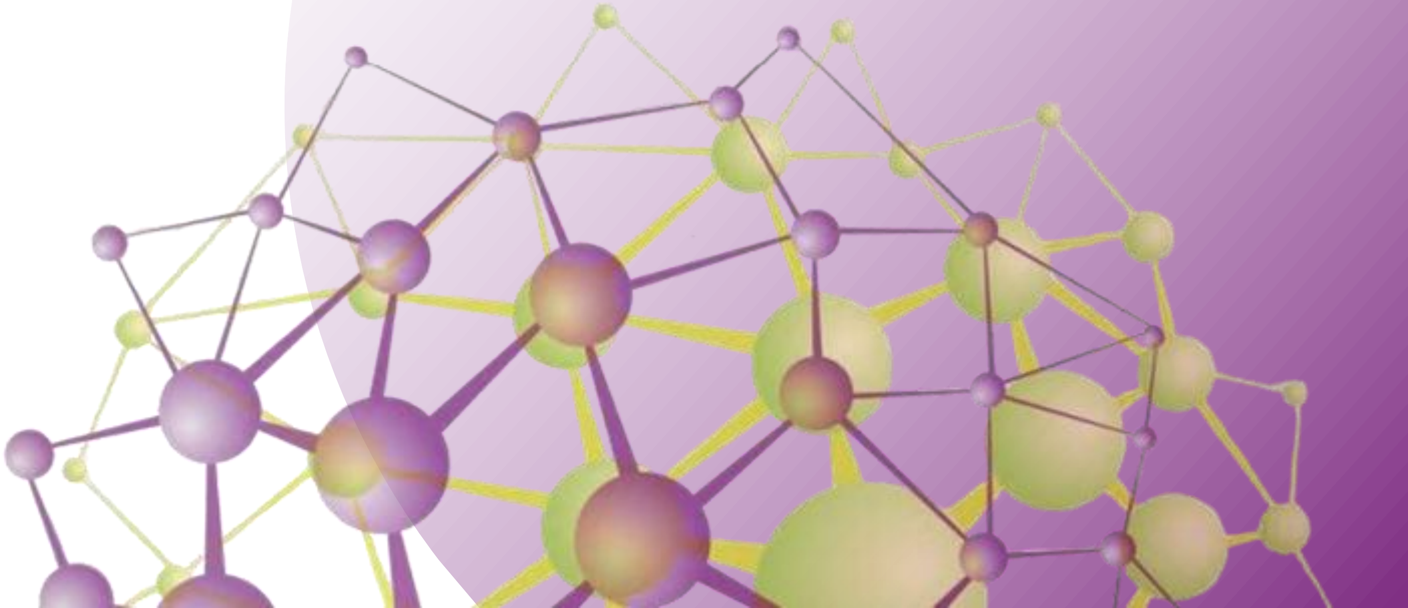
Export sales of

30%

in Q1FY27

Industry Overview

Lithium-ion Batteries

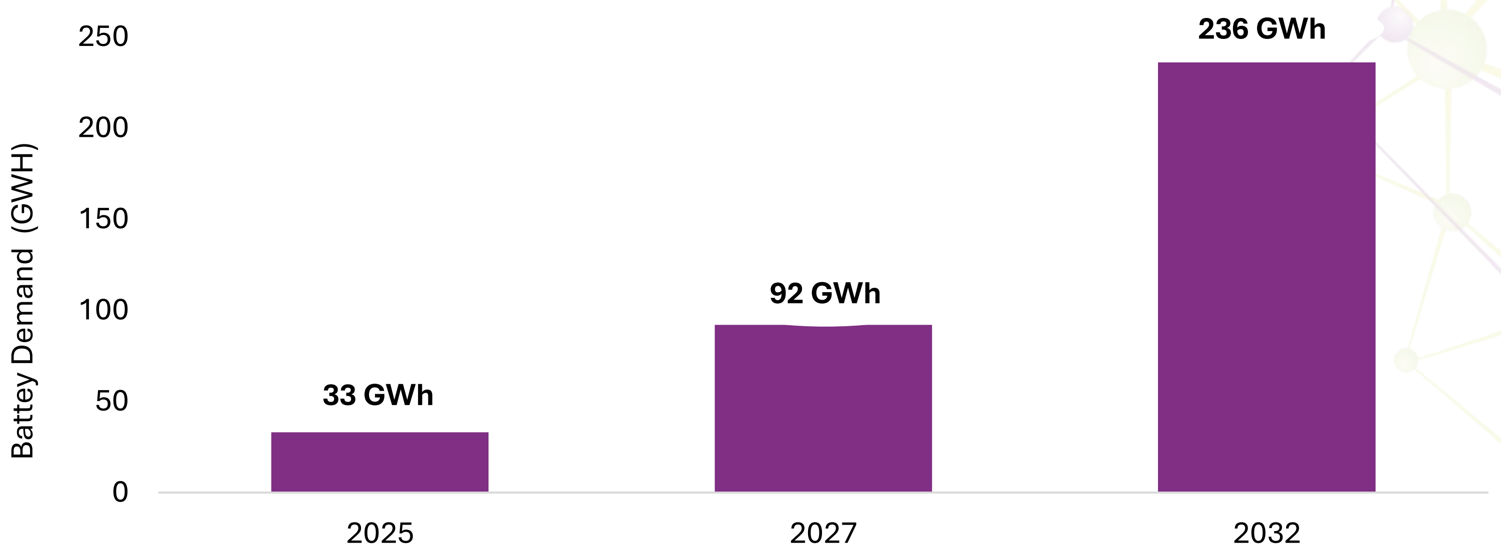


Strong Opportunities in Lithium Battery Sector – India

- **Government's PLI Scheme for ACC Batteries:** Backed by an outlay of ₹18,100 crore to build 50 GWh of Advanced Chemistry Cell manufacturing capacity, the scheme mandates scaling domestic value addition to 60% within 5 years to drive a localized EV ecosystem
- **Direct investment of around INR 45,000 crore** in ACC Battery storage manufacturing projects
- **Rebidding:** Govt. has invited global bids to establish 10 GWh of giga-scale Advanced Chemistry Cell (ACC) battery manufacturing capacity with a maximum outlay of INR 3,620 crore under the PLI scheme
- **Proposed PLI for battery components** will incentivize domestic cell manufacturers to localize their raw material sourcing, accelerating commercial off-take for Neogen's electrolyte and lithium salt capacities

- **Total 63.4 GWh** under various stages of development
- Out of the total 63.4 GWh, **26.7 GWh is scheduled for commissioning in 2026**
- **Overall, 13+ players** announced manufacturing capacities
- **220+ GWh** of total capacities announced
- **3.53 GWh** of total installed capacities

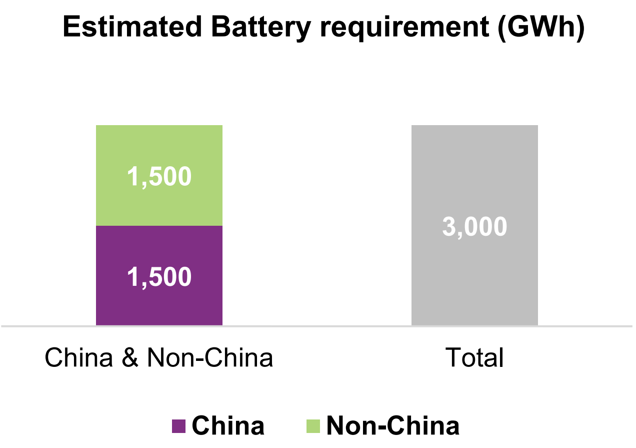
Battery Demand by 2032

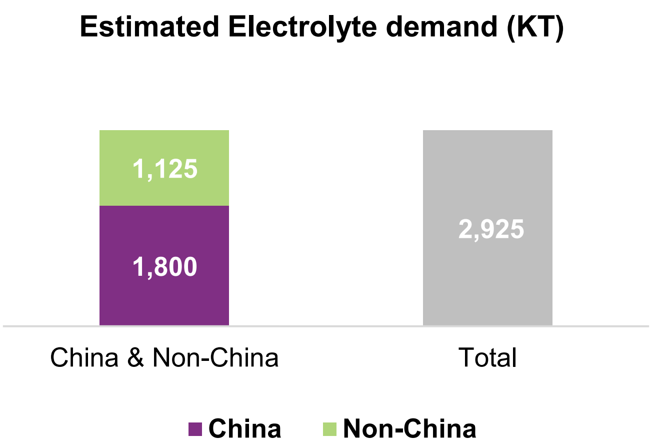


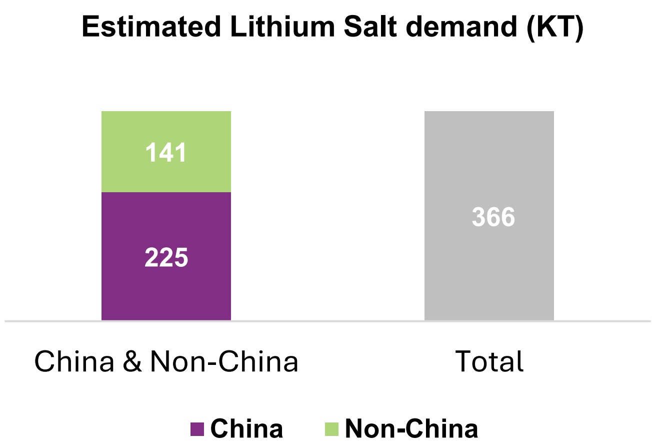
Source: Report by Ministry of Heavy Industries dated March 2026, titled 'Aggregation of Multi-Sectoral Long-Term Battery Storage Capacity Demand And Long-Term Action Plan

Strong Opportunities in Lithium Battery Sector - Global

Demand Estimates for the Global Market (By 2030)







Demand for non-Chinese Electrolyte and Lithium Salts is projected to increase substantially by 2030

Manufacturing of Lithium-Ion battery cells is ramping up in India, with major battery producers actively advancing project execution, driving demand for Electrolyte and captive consumption of Lithium Salts

To secure the US Govt. Tax credit (45X), U.S. LiB cell producers must adhere to Foreign Entity of Concern (FEOC) guidelines. This necessitates a shift to non-FEOC suppliers by 2027. Consequently, most international customers are proactively accelerating their supplier transition to non-FEOC sources in different phases during 2026 to mitigate compliance risk and ensure continued eligibility for the credit with full transition expected by 2027

Way Forward

Expand capabilities in **adjacent high-end complex chemistries**

Enhance **focus on CSM & Advanced Intermediates** through portfolio expansion

Deep **inroads in the Battery Materials** segment

Augment the capacities of Organic and Inorganic Chemicals

Leverage strong **R&D expertise to introduce innovative offerings**

Sustainability: Driving Value through ESG Excellence

NEOGEN® CHEMICALS LTD.

Strategic ESG Integration for Sustainable Growth

Clean Energy Focus

The upcoming Dahej Greenfield project is strategically focused on manufacturing Lithium-ion Battery Materials and Specialty Chemicals, directly supporting the global clean energy transition

Robust Oversight

ESG risks are formally integrated into the mandate of the Risk Management Committee, ensuring sustainability considerations inform core business strategy

Ethical Foundation

The Board has approved comprehensive policies covering all 9 principles of the National Guidelines on Responsible Business Conduct (NGRBC), extending to our value chain partners. Zero complaints reported for corruption, bribery, or human rights violations in the reporting period

Strengthening Corporate Governance

Aligned with best corporate governance practices, the Company separated the positions of Chairman and Managing Director.

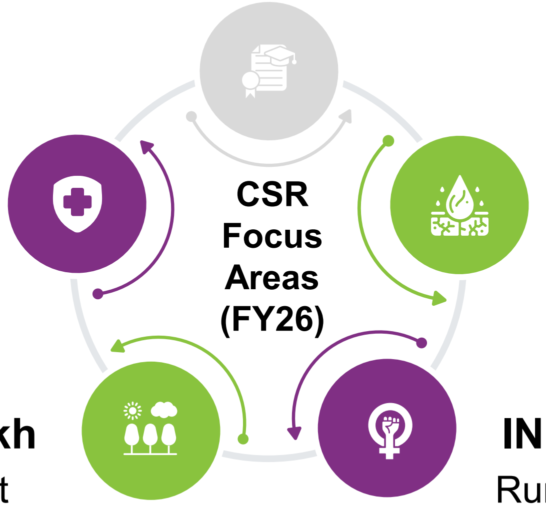
Mr. Anurag Surana, a non-promoter family member, was designated as the Non-Executive Chairman

CSR Approach: Focusing On The Greater Good

Shaping an Inclusive and Sustainable Future

INR 56.01 Lakh
Education

INR 11.26 Lakh
Healthcare



INR 34.10 Lakh
Water Conservation & Natural Resource Management

INR 14.97 Lakh
Environment

INR 20.95 Lakh
Rural Development and Women Empowerment

Securing the EcoVadis Silver Medal for 2026 highlights Neogen's continued progress in ESG and its firm commitment to sustainability and responsible business practices.

SILVER | Top 15%
ecovadis
Sustainability Rating
JUN 2026

Contact Us

NEOGEN® CHEMICALS LTD.

About Neogen Chemicals Limited

Incorporated in 1989, Neogen Chemicals Ltd. (NSE Code: NEOGEN; BSE Code: 542665) is India's one of the leading manufacturers of Bromine-based and Lithium-based specialty chemicals. Its specialty chemicals product offerings comprise of Organic as well as Inorganic chemicals. Its products are used in pharmaceutical and agrochemical intermediates, engineering fluids, electronic chemicals, polymer additives, water treatment, construction chemicals, and aroma chemicals, flavours and fragrances, specialty polymers, Chemicals and Vapour Absorption Chillers – original-equipment manufacturers and new upcoming usage in lithium-ion battery materials for energy storage and Electric Vehicles (EV) application. Over the years, Neogen has expanded its range of products and at present, manufactures an extensive range of specialty chemicals which find application across various industries in India and the world. It has a product portfolio of over 258 products.

In addition to manufacturing specialty chemicals, Neogen also undertakes custom synthesis and contract manufacturing where the product is developed and customised primarily for a specific customer, but process know-how and technical specifications are developed in-house.

The Company has announced plans to utilise its three decades of experience in Lithium Chemistry to manufacture Lithium-Ion battery materials with an initial investment plan of manufacturing electrolytes and Lithium electrolyte salts.

The Company operates out of its four manufacturing facilities located in Mahape, Navi Mumbai in Maharashtra, Dahej SEZ, Bharuch and Karakhadi, Vadodara in Gujarat and in January 2025 Buli Chemicals India Private Limited- the wholly owned subsidiary was merged with the Company, which has its manufacturing unit located in Patancheru, Hyderabad.

In December 2023, Neogen Ionics, a wholly owned subsidiary of Neogen Chemicals Limited acquired 65 acres of land in Pakhajan, Dahej PCPIR, Gujarat dedicated for projects related to battery materials where construction has significantly progressed and expected to start during FY27. Neogen Ionics Limited has also started one of the earliest LIB electrolyte facility at Dahej SEZ site in April 2024.

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NEOGEN®
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Thank You