September 21, 2026

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort
Mumbai 400 001
Scrip Code No: 542665
Debt Segment Code: 977028

National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: NEOGEN

Sub.: Press Release pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed herewith the Press Release titled "**Neogen Chemicals' raises ~INR 600 Crore via its first-ever QIP; Issue Oversubscribed by 6.5x**".

The Press Release is also being uploaded on the Company's website at https://neogenchem.com/announcements/ under the tab Issue of Securities.

Kindly take the same on your record.

Thanking you,
For Neogen Chemicals Limited

UNNATI RAJESH KANANI
Digitally signed by UNNATI RAJESH KANANI
Date: 2026.09.21 15:49:56 +05'30'

Unnati Kanani
Company Secretary and Compliance Officer
Mem. No. A35131

Encl.: As above

September 21, 2026

Neogen Chemicals' raises ~INR 600 Crore via its first-ever QIP; Issue Oversubscribed by 6.5x

- **Demand from marquee domestic and global institutional investors, both existing as well as new investors**
- **Proceeds to be utilized for repayment/ pre-payment, in full or part, of certain borrowings availed by our Company, funding our long-term working capital requirements and General corporate purposes**

Neogen Chemicals Limited ("Neogen" / "the Company"), one of India's leading manufacturers of specialty bromine chemicals, lithium chemicals, and advanced battery materials has **successfully completed its first-ever Qualified Institutions Placement (QIP)** of equity shares. The issue was oversubscribed by more than 6.5x and raised approximately INR 600 crore.

The QIP **attracted strong participation from a diverse mix of renowned domestic and global institutional investors,** including leading mutual funds, AIF, NBFC, insurance companies, and foreign portfolio investors, such as, *ICICI Prudential Mutual Fund, Invesco Mutual Fund, Mirae Asset Mutual Fund, SBI Life Insurance, White Oak Capital Mutual Fund, Axis Mutual Fund and Abu Dhabi Investment Authority.*

Pursuant to the QIP, the Company allotted 26,60,753 equity shares of face value of INR 10 each at an issue price of INR 2,255 per equity share (including a share premium of INR 2,245 per equity share), which is above the floor price of INR 2,189.73 per equity share. Consequently, the paid-up equity share capital expanded from INR 27.38 crore (2,73,81,674 equity shares of INR 10 each) to approximately INR 30.04 crore (3,00,42,427 equity shares of INR 10 each).

The object of this capital raise is to reduce its outstanding indebtedness, debt servicing costs and improve the debt-to-equity ratio. This would provide financial flexibility to fund incremental business requirement and growth opportunities.

Commenting on the successful QIP completion, **Dr. Harin Kanani, Managing Director of Neogen Chemicals Limited**, said:

"We are deeply honoured and grateful for the strong trust and confidence bestowed upon us by premier domestic and global institutional investors. This successful capital raise has enabled us to raise more equity in a single transaction than across all seven years since our listing. It is a testament to the market's faith in our strategy. Investors have reaffirmed their confidence in our execution capabilities across both our core specialty chemicals and emerging battery materials ventures.

With major capital investments in our advanced battery materials now maturing, we are transitioning seamlessly from capital deployment to operational execution. Strengthening our balance sheet sharpens our capital allocation efficiency, enhances financial flexibility, and positions us directly at the forefront of India's self-reliance in energy storage and advanced battery materials ecosystem. We remain firmly committed to ramping up operations and delivering sustained long-term value for all stakeholders."

The Issue was managed by Inga Ventures Private Limited, IIFL Capital Services Limited *(formerly IIFL Securities Limited)* and Kotak Mahindra Capital Company Limited as Lead Managers. Trilegal acted as legal counsel to Neogen Chemicals, with JSA Advocates & Solicitors advising the Lead Managers.

-ENDS-

About Neogen Chemicals Limited

Incorporated in 1989, Neogen Chemicals Ltd. (NSE Code: NEOGEN; BSE Code: 542665) is India's one of the largest, oldest and most diverse manufacturers of Bromine-based and Lithium-based specialty chemicals.

Products

Its specialty chemicals product offerings comprise Organic as well as Inorganic chemicals. Its products are used in pharmaceuticals, agrochemicals, semi-conductors, engineering polymers, electronic chemicals, construction chemicals, and aroma chemicals, flavours and fragrances, dyes and specialty polymers, and refrigerant for Vapour Absorption Machine and with new upcoming usage in lithium-ion battery materials for energy storage and Electric Vehicles (EV) application. Over the years, Neogen has expanded its range of products and at present, manufactures an extensive range of specialty chemicals which find application across various industries in India and the world. It has a product portfolio of over 258 products.

In addition to manufacturing specialty chemicals, Neogen also undertakes custom synthesis and contract manufacturing where the product is developed and customised primarily for a specific customer, but process know-how and technical specifications are developed in-house.

The Company has announced plans to utilise its three decades of experience in Lithium Chemistry to manufacture Lithium-Ion battery materials with an initial investment plan to manufacture electrolytes and Lithium electrolyte salts.

Facilities

The Company operates out of its four manufacturing facilities located in Mahape, Navi Mumbai in Maharashtra, Dahej SEZ, Bharuch, Karakhadi, Vadodara in Gujarat and Patancheru, Sangareddy, Telangana (In January 2025, Buli Chemicals India Private Limited was merged with Neogen Chemicals, their facility was located in Patancheru).

Neogen Chemicals Limited also has a wholly owned subsidiary – Neogen Ionics Limited, dedicated to projects related to battery materials. Neogen Ionics Limited is the first manufacturer in India to commercially supply lithium-ion battery electrolytes at commercial scale to a giga-scale battery manufacturing facility.

For more information, please visit www.neogenchem.com OR contact:

Unnati Kanani
Neogen Chemicals Limited
Tel: +91 22 2549 7300 (Ext: 364)
Email: investor@neogenchem.com

Nishid Solanki
CDR India
Tel: +91 98203 68989
Email: nishid@cdr-india.com