

July 18, 2026

BSE Limited
 Department of Corporate Services,
 Floor 25, Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai - 400 001
Scrip Code No: 542665
Debt Segment: 977028

National Stock Exchange of India Limited
 Listing Department, Exchange Plaza,
 Bandra Kurla Complex, Bandra (East),
 Mumbai – 400 051
Company Symbol: NEOGEN

Sub: Intimation under regulation 30, 51 and 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Credit Rating of the Company for bank facilities/ debt instruments.

Dear Sir/Madam,

Pursuant to Regulation 30, 51 and 55 read with Schedule III of Listing Regulations, we would like to submit that the CRISIL Ratings Limited has reviewed the credit ratings on the bank facilities/ debt instruments of Neogen Chemicals Limited ("**the Company**") and its wholly owned subsidiary i.e. Neogen Ionics Limited and the same is as given hereunder:

Rating Action:

COMPANY	INSTRUMENT/ FACILITY	EARLIER RATING	REVISED RATING ACTION	RATIONALE
Neogen Chemicals Limited	Total Bank Loan Facilities Rated	₹ 680 Crore	₹ 680 Crore	The downgrade is due to delay in battery chemicals project. Further rating also factors the delayed insurance claim receipt. The revision in rating of Neogen Ionics Limited reflects similar rating action on the rating of the parent Company i.e. Neogen Chemicals Limited.
	Long Term Rating	CRISIL A/Negative	CRISIL A-/Negative	
	Short Term Rating	CRISIL A1	CRISIL A2+	
	Non-Convertible Debentures of ₹ 200 Crore	CRISIL A/Negative	CRISIL A-/Negative	
Neogen Ionics Limited	Total Bank Loan Facilities Rated	₹ 1,150 Crore	₹ 1,150 Crore	
	Long Term Rating	CRISIL A-/Negative	CRISIL BBB+/Negative	

COMPANY	CREDIT RATING AGENCY	BANK FACILITIES	BANK	RATING
		Cash Credit	Axis Bank Limited	CRISIL A-/Negative
		Cash Credit	IDBI Bank Limited	CRISIL A-/Negative
		Cash Credit	State Bank of India	CRISIL A-/Negative
		Cash Credit	HDFC Bank Limited	CRISIL A-/Negative

Neogen Chemicals Limited	CRISIL Ratings Limited	Letter of Credit	State Bank of India	CRISIL A2+
		Long Term Loan	Bandhan Bank Limited	CRISIL A-/Negative
		Long Term Loan	HDFC Bank Limited	CRISIL A-/Negative
		Long Term Loan	HDFC Bank Limited	CRISIL A-/Negative
		Long Term Loan	Axis Bank Limited	CRISIL A-/Negative
		Proposed Long Term Bank Loan Facility	Not Applicable	CRISIL A-/Negative
		Working Capital Demand Loan	IDBI Bank Limited	CRISIL A2+
		Working Capital Demand Loan	Bandhan Bank Limited	CRISIL A2+
		Working Capital Term Loan	HDFC Bank Limited	CRISIL A-/Negative
Neogen Ionics Limited	CRISIL Ratings Limited	Long term bank facility	Axis Bank Limited	CRISIL BBB+/Negative
		Long term bank facility	Union Bank of India	CRISIL BBB+/Negative
		Long term bank facility	The Karur Vysya Bank Limited	CRISIL BBB+/Negative
		Long term bank facility	State Bank of India	CRISIL BBB+/Negative
		Working Capital Facility	Axis Bank Limited	CRISIL BBB+/Negative

Please visit [Rating Rationale](#) and [Rating Rationale](#) to access the said rating/s of Neogen Chemicals Limited and Neogen Ionics Limited, respectively.

The same may please be taken on record. This information is also being uploaded on the company's website at <https://neogenchem.com/announcements/>

**Thanking You,
For NEOGEN CHEMICALS LIMITED**

Unnati Kanani
Company Secretary & Compliance Officer
Mem. No: A35131