

**March 18, 2026**

BSE Limited  
Department of Corporate Services,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
**Scrip Code No: 542665**  
**Debt Segment code: 977028**

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051  
**Company Symbol: NEOGEN**

**Sub: Newspaper Advertisement regarding the Corrigendum to Notice of Extra Ordinary General Meeting of the Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 47 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose herewith the newspaper clipping copies published in Financial Express (English Daily) and Mumbai Lakshadeep (Marathi Daily) dated March 18, 2026, giving corrigendum to Notice of Extra Ordinary General Meeting of the Company, scheduled to be held on Sunday, March 29, 2026 at 11:30 a.m. (IST) through Video Conference / Other Audio-Visual Means (OAVM).

The newspaper clippings are also being uploaded at the website of the company at <https://neogenchem.com/announcements/> in issue of securities tab.

You are requested to kindly take the above on your record.

Yours faithfully,  
**For Neogen Chemicals Limited**

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**Unnati Kanani**  
**Company Secretary & Compliance Officer**  
**Membership No: A35131**

**Encl: A/a**

# Panel seeks hike in ESIC wage ceiling

FE BUREAU  
New Delhi, March 17

**A PARLIAMENTARY COMMITTEE** has urged the Ministry of Labour and Employment to expedite the revision of the wage ceiling under the Employees' State Insurance Corporation (ESIC) scheme at the earliest.

The panel also recommended reviewing and enhancing the minimum pension under the Employees' Pension Scheme, 1995 (currently ₹1,000 per month), which it described as insufficient amid rising living costs.

The Standing Committee on Labour, in its report tabled in Parliament on Tuesday, noted that the existing wage ceiling of ₹21,000 per month for coverage under ESIC has remained unchanged for a considerable period, despite sustained demands from workers and trade unions for its upward revision.

"In view of the fact that enhancement of the wage ceiling has the potential to bring a substantial number of additional employees under the ambit of social security benefits, the committee is of the considered view that the matter warrants expeditious consideration and an early decision," the report reads.

The ministry informed the committee that an estimated additional 5.6 million employees are likely to be brought under ESIC coverage if the wage ceiling is enhanced to ₹25,000.

If the ceiling is raised to ₹30,000 or ₹35,000, the estimated additional number of employees would be 9.7 million or 12.2 million, respectively.

The number would rise to 13.18 million if increased to

## EXPEDITING REVISION

Estimated additional number of employees likely to be brought under ESIC coverage due to the enhanced wage ceiling



| Additional coverage | Existing wage ceiling of ₹21,000 for coverage under ESIC has remained unchanged for a considerable period |
|---------------------|---|
| Up to ₹25,000       | 5,652,800   |
| Up to ₹30,000       | 9,734,800   |
| Up to ₹35,000       | 12,246,000  |
| Up to ₹40,000       | 13,188,000  |
| More than ₹40,000   | 17,270,000  |

₹40,000, and to 17.27 million if the ceiling exceeds ₹40,000.

The committee further stated that any revision should be based on actuarial evaluation, financial sustainability of the ESIC Fund, and projected beneficiary expansion, while ensuring that contribution rates remain reasonable for both employers and employees.

Under the ESIC scheme, employees and employers contribute 0.75% and 3.25% of wages, respectively.

The proceeds are utilised to provide medical care and various cash benefits to insured persons (IPs).

Meanwhile, employees with daily wages up to ₹176 are exempted from paying their contribution.

The committee also stressed the need for periodic revision of the wage ceiling to

ensure that ESIC coverage keeps pace with changing wage levels and inflationary trends in the economy.

"The absence of a structured mechanism for periodic review often results in long gaps between successive revisions, thereby excluding a significant number of workers from the ambit of social security coverage."

It recommended that the ministry evolve a structured mechanism for periodic review of the wage ceiling under ESIC, taking into account wage growth, inflation, and labour market conditions.

Such a mechanism would help progressively realise the objectives of universalising social security coverage under the Code on Social Security, 2020, the parliamentary panel noted.

## FROM THE FRONT PAGE

# Less than 7% of male graduates get permanent salaried job in one year

IN THE LAST few decades, the youth population has grown substantially, as has the tertiary enrollment rate resulting in an increase in the absolute number of young graduates. This, together with the high incidence of unemployment has resulted in a large number of unemployed graduates.

"Youth unemployment rates are significantly higher than overall unemployment rates globally, but in India, this gap is particularly pronounced. While this pattern



reflects common labour market frictions faced by new entrants including limited

experience and networks, it also signals deeper constraints in labour demand," the report said.

Further, 40% of graduates in the labour force have reported "open unemployment," a situation in which people who are actively seeking employment are unable to find suitable jobs. Open unemployment tends to be higher among people with higher education levels, reflecting their higher aspirations and the willingness and ability to wait for a good job.

# How India is energising a new growth story



MANOHAR LAL

**THE ANCIENT PRAYER** — "Tamso Ma Jyotirgamaya" — lead us from darkness to light — captures not just a spiritual aspiration but the story of modern India.

Over the last decade, we have translated this ethos into reality, transforming an electricity ecosystem once defined by chronic shortages into one of the world's fastest growing-most diversified and reform-driven power markets.

As India positions itself as a global manufacturing hub, a burgeoning digital economy and a responsible clean energy leader, the power sector has become the bedrock of our national competitiveness.

In the last decade, we have added significant generation and transmission capacity, bringing national energy shortages down from 4.2% in financial year 2013-14 to 0.03% by financial year 2023-24.

In financial year 2023-24 alone (up to January 2024), a record 52.53 GW capacity from all sources has been added, the highest ever in a single year, surpassing the previous best of 34.05 GW in 2024-25.

Total electricity generation has increased from 1,020.2 BU



in financial year 2014 to 1,830 BU in financial year 2023. Per capita consumption has risen from 957 kWh in 2014 to 1,460 kWh in 2023, reflecting economic growth and improved access. This has ensured that every home, farm and industry has the reliable power it needs, and India is now the third-largest producer and consumer of electricity in the world.

While we can generate over 520 GW of electricity, the real test of a system is its ability to manage peak load without operational stress. In the summer of 2024, peak demand reached a record 250 GW and was 242.49 GW in financial year 2023-24.

Earlier, such spikes might have strained the grid, but our load dispatch centres successfully managed them with almost zero energy loss. This resilience is enabled by one of the world's largest synchronous grids, with 120 GW inter-regional transfer capacity,

integrating the country into "One Nation One Grid One Frequency".

Since 2014, the power sector has been reshaped by mission mode schemes that have expanded access while driving a sustainable transition. Deen Dayal Upadhyaya Gram Jyoti Yojana electrified every village in India, followed by Saubhagya, which brought electricity to millions of households, making energy access a reality for all.

Another transformational reform is the introduction, in September 2023, of separate connectivity for solar and non-solar hours at the same IST substations. Digital empowerment is a vital component of our modernisation story. Under the Revamped Distribution Sector Scheme (RDSS), with an outlay of ₹3.03 lakh crore, we are rolling out smart prepaid meters nationwide, transforming the interface between utilities and citizens. The scheme

has already delivered results: AT&C losses have fallen from 21.91% in 2021 to 15.04% in 2023, and under-recovery per unit supplied has dropped from 69 paise to 6 paise.

As our digital economy accelerates, anticipating future demand is as crucial as managing the present. Data centre capacity is expected to grow from 1.4 GW to 9 GW by 2030, with these facilities alone likely to consume about 3% of India's total electricity.

Meeting this massive, continuous power demand from AI, R&D and other technology-driven ecosystems sustainably is our next milestone. As renewable energy expands, energy storage becomes critical. India is developing pumped storage projects and battery energy storage systems at scale to ensure that our burgeoning digital infrastructure is powered by clean energy. The National Green Hydrogen Mission is positioning India as a global hub for clean fuels, supporting grid stability and higher renewable penetration.

We are also taking decisive steps in nuclear energy, an essential part of a low carbon, reliable power mix. Our target of 100 GW of nuclear capacity by 2047 and the SHANTI Act, 2023, affirm our technological sovereignty and create the legal and policy framework for private sector participation.

To power Viksit Bharat, accelerate electrification across the Global South and build a resilient, future ready energy

ecosystem, we must move from ambition to coordinated action.

India must champion cross-border electricity collaboration; invest boldly in next generation transmission, digital grid intelligence and OSOWO-galined market mechanisms; and accelerate deployment of renewables, hydropower innovation, flexible gas assets and clean energy for the digital economy. This momentum must be reinforced by stronger coordination between Transmission System Operators and Distribution System Operators, and by a unified Power Sector Roadmap to 2047.

Against this backdrop, the Bharat Electricity Summit 2024 at New Delhi, assumes special significance. It comes at a pivotal time as the nation accelerates its transition toward a sustainable, secure and technology-driven power ecosystem.

With its theme "Electrifying Growth. Empowering Sustainability. Connecting Globally," the summit will showcase India's leadership in the global energy transition, bringing together different stakeholders. It will highlight India's commitment to modernising infrastructure, expanding renewable capacity and strengthening grid reliability. The Summit will serve as a national and global platform for collaboration, policy dialogue and investment mobilisation.

Let us unite to energise Viksit Bharat and illuminate the Global South's path to shared prosperity.

(The author is Union power minister)

# House panel flags weak FDI despite global shifts

FE BUREAU  
New Delhi, March 17

**THE PARLIAMENTARY STANDING COMMITTEE** on Finance has urged the government to streamline India's foreign direct investment (FDI) regulatory framework at a time when global investment flows are slowing.

The panel noted that despite ongoing global supply chain realignments triggered by tensions in West Asia, India has not captured manufacturing FDI at the scale it had anticipated. It sought clarity on the gap between expectations and actual inflows, especially in high-value manufacturing segments.

The Committee highlighted that India's FDI inflows have remained relatively resilient, averaging around 2.2% of GDP between 2014 and 2023, marginally above the global average of 2.1%. However, tightening global liquidity and geopolitical uncertainties call for a more proactive strategy to attract "China Plus One" investments, particularly in advanced manufacturing and frontier technologies.

To address this, the panel recommended a simplified and investor-friendly regulatory regime. This includes sector-specific incentives, single-window clearance mechanisms, fast-track approvals for large projects,



and targeted fiscal support linked to research and development. Such measures, it said, are essential to sustain investor confidence and position India as a preferred destination for long-term institutional capital.

The Department of Economic Affairs (DEA), in its response, emphasised that FDI inflows are influenced by multiple factors such as market size, infrastructure, macroeconomic stability, and investor sentiment. It reiterated that 100% FDI is permitted under the automatic route in manufacturing, and highlighted initiatives like the Production Linked Incentive (PLI) scheme, launched in 2020 with an outlay of ₹1.97 lakh crore to boost domestic manufacturing and exports.

**NEOGEN CHEMICALS LIMITED**  
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Tel No: +91 22 2549 7300 Fax: +91 22 2549 7399  
Email: investor@neogencem.com Website: www.neogencem.com

**CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING**

This has reference to the notice of the Extra Ordinary General Meeting (EGM Notice) dated March 7, 2026 of Neogen Chemicals Limited ("The Company") for the EGM scheduled to be held on Sunday, March 29, 2026 at 11:30 a.m. through Video Conferencing facility ("VC") and Other Audio Visual Means ("OAVM") and which was published in Financial Express (English Daily) and Mumbai Lakshadep (Marathi Daily) dated March 8, 2026. This corrigendum has been issued in respect of the aforesaid EGM Notice indicating few changes/modifications in the EGM Notice with respect to the object of the preferential issue, Utilization of Issue Proceeds and proposed schedule of implementation and deployment of Issue Proceeds and the current and proposed status of the allottee(s) post the preferential issues namely, promoter or non-promoter and others. A copy of the corrigendum will be available on the website of the Company at <https://neogencem.com/wp-content/uploads/corrigendum-to-the-Notice-of-EGM.pdf>, website of the stock exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and the website of MUFJ Intime India Private Limited (formerly known as Link Intime India Private Limited) ("RTA") at <https://instavote.linkintime.co.in>. This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the Shareholders of the Company on March 7, 2026 and on and from the date hereof, the EGM Notice alongwith the explanatory statement shall always be read in conjunction with this Corrigendum. All other contents of the EGM Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged. In case of any query regarding the corrigendum to the EGM Notice scheduled to be held on Sunday, March 29, 2026 at 11:30 a.m., you may contact the Company Secretary and Compliance officer at [investor@neogencem.com](mailto:investor@neogencem.com). Alternatively, this Corrigendum to the EGM Notice can also be accessed by scanning the QR code given below:



**For Neogen Chemicals Limited**  
Sd/-  
Unnati Kanani  
Company Secretary & Compliance Officer

Date : March 17, 2026  
Place : Thane

# Semaglutide prices to slim down from Friday

THIS TECHNOLOGY ALLOWS patients to seamlessly select and administer varying dose strengths from a single unit, significantly enhancing patient adherence, maximising convenience and drastically reducing the overall cost of therapy," the company statement said.

Simultaneously, Lupin is developing its own internal oral version of Semaglutide for launch by FY27. Lupin's Managing Director Nilesh Gupta commented: "Our collaboration with Zydus will enhance the company's diabetes portfolio and reinforce focus on addressing unmet patient needs."

Dr Ambrish Mithal, chairman and head of endocrinology and diabetes at Max Healthcare, told FE that generics cheaper by over 50% will remove the affordability barrier for many patients in India. He, however, cautioned that generics also increase possibility of misuse. "The positives are huge with generics, but sale has to be strictly controlled and only on prescription by a qualified practitioner," he said.

Dr Dheeraj Kapoor, head, endocrinology, Kokilaben Dhirubhai Ambani Hospital, Mumbai, said generics will enable people to take the drug for far longer given reduced costs. "The drugs should be taken for at least a year, but we see many giving up after about

three months due to cost. And if the generics are as efficacious as the original, it spells good news for patients."

While Tirzepatide currently leads the GLP-1 market in India with a 61% share, driven by the early launch momentum of Mounjaro and its dual GIP (Gastric Inhibitory Polypeptide)/GLP-1 mechanism, Semaglutide is rapidly gaining ground through its dual-brand strategy -- Ozempic for diabetes and Wegovy for obesity -- enabling sharper patient segmentation and expanding therapeutic adoption, said a recent analysis by Pharmarack.

CareEdge Ratings has estimated that the weight-loss drug market will grow to around ₹5,000 crore in India by 2030, up from ₹1,000 crore at present. It predicts that after the patent expiry, drug prices are likely to come down in a phased manner, with around 50% reduction expected in FY27 followed by 10-30% drop in FY28 on account of intense competition.

*sunday*

**SUNDAY PROPTECH LIMITED**  
(Formerly known as OYO Financial and Technology Services Private Limited, Sunday PropTech Private Limited)  
Registered Office: 44, 2nd Floor, Regal Building, Connaught Place, Central Delhi-110001, India,  
Corporate Office: 4<sup>th</sup> Floor, Spaze Palazo, Sector 69, Gurugram, Haryana 122001, India  
CIN: U55109DL2018PLC331290 | Phone: 7011099372 | Email: [notice@hotelssunday.com](mailto:notice@hotelssunday.com)

**NOTICE OF EXTRAORDINARY GENERAL MEETING AND E-VOTING INFORMATION**

Notice is hereby given that the Extraordinary General Meeting ("EGM") of Sunday PropTech Limited (the "Company") will be held on **Monday, April 6, 2026 at 5:00 P.M. (IST)**, through Video-Conferencing/ Other Audio-Visual Means ("VC/OAVM"), in compliance with all applicable provisions of the Companies Act, 2013 ("the Act") read with applicable circulars issued by the Ministry of Corporate Affairs ("MCA"), in this regard, from time to time, to transact the businesses as set out in the EGM Notice. Members attending the EGM through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

The Notice of the EGM of the Company has been sent only by email/ electronic form to all the members whose names appear in the Register of Members/ Register of beneficial owner as of **March 6, 2026** and e-mail addresses are registered with the Company/ RTA/ Depository Participants. The requirement to send physical copies of the Notice of the EGM has been dispensed with vide MCA circulars. The documents are also available on the website of M/s. Central Depository Services (India) Limited (CDSL) i.e. [www.evotingindia.com](http://www.evotingindia.com).

The Company is providing its members with the facility of remote e-voting before the EGM and e-voting during the EGM in respect of the businesses to be transacted at the EGM and for this purpose, the Company has appointed CDSL as the Voting Agency for facilitating voting through electronic means.

The instructions for voting electronically and joining the EGM are provided in the EGM Notice. Members are further informed that:

- The special businesses as set out in the notice of EGM will be transacted through electronic voting.
- The remote e-voting will commence on **Friday, April 3, 2026 at 9:00 AM (IST)** and ends on **Sunday, April 5, 2026 at 5:00 PM (IST)**. The remote e-voting module shall be disabled thereafter by the Voting Agency for voting. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- The Cut-off Date for determining the eligibility of the members who are eligible to vote by electronic means is **Monday, March 30, 2026** ("Cut-off" date).
- The voting facility shall also be made available during the EGM, and the members attending the Meeting, who have not already cast their vote by remote e-voting shall be able to exercise their right during the Meeting. Any person whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the depositories as on the Cut-off date shall be entitled to avail the facility of either remote e-voting/ e-voting during the EGM.
- Any person who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holds shares as on the Cut-off date may obtain the login-id and password for e-voting by sending a request to RTA at [admin@skylinetna.com](mailto:admin@skylinetna.com). A person who is not a member as of the Cut-off date should treat the Notice of the EGM for information purposes only.
- Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting electronically, but shall not be entitled to vote again at the EGM.
- The same login credentials for e-voting, may also be used to attend the EGM through VC/OAVM.

Members who have not yet registered their e-mail addresses are requested to update the same with their Depository Participant (for shares held in dematerialised form) or with M/s. Skyline Financial Services Pvt Ltd. ("RTA") (for shares held in physical form).

For any queries/ grievances regarding remote e-voting, the members may write an email to the undersigned at [notice@hotelssunday.com](mailto:notice@hotelssunday.com) or connect with Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futrex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 21 09911. The members are requested to carefully read all the notes set out in the notice of EGM and in particular, instructions for joining EGM through VC/ OAVM and the manner of casting votes through e-voting.

For SUNDAY PROPTECH LIMITED  
Rakesh Kumar  
Director  
DIN: 03450221

Date: March 17, 2026  
Place: Gurugram

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