



NEOGEN
CHEMICALS LTD.

June 8, 2022

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Company Symbol: NEOGEN

Sub: Clarification on Announcement submitted to the Exchanges on May 14, 2022.

Dear Sir/Madam,

With regards to the captioned subject and your e-mail dated June 8, 2022 seeking clarification on the announcement submitted to the Exchange on May 14, 2022, in respect of an estimated capex of Rs. 150 crores at Dahej SEZ Plant, we submit our clarification as under:

Existing Proposed Addition	Capacity/ Capacity	Total Manufacturing Capacity of the Company		
		Existing Capacity	Proposed Capacity Addition	
		Organic Chemicals (in Litres of GLR)	4,07,000	60,000
		Inorganic Chemicals (in MTPA)	2,400	1200
		Lithium Salts and additives for Electrolyte used in Lithium Ion Batteries (in MTPA)	0	400
Existing Utilisation	Capacity	Organic Chemicals: approx. 70% Inorganic Chemicals: approx. 80%		
Period within which the proposed capacity is to be added		Estimated timeline for completing this brown field capex is June 2023.		
Investment Required		Rs. 150 crores		
Mode of financing		Mix of debt and internal accruals		
Rationale		a) to support new molecules developed in-house and enhancing ability to do multiple chemistries; b) to cater to demand from new approvals received from international customers for regular lithium-based products recently and expected growth in their demand in domestic market; c) targeted for trial approvals in international markets and captive consumption for manufacturing of electrolyte; and d) Potential to generate additional revenue of Rs. 250 – 300 crores per annum, out of this, revenues from Inorganic Chemicals is estimated, based on stable lithium prices.		




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The above information is also available in our Q4 & FY22 Earning's Presentation uploaded on the websites of BSE Limited, National Stock Exchange of India Limited and also on the company's website www.neogenchem.com.

Thanking You,
Yours faithfully,
For Neogen Chemicals Limited

Unnati Kanani
Company Secretary & Compliance Officer
Membership No: ACS 35131

