

July 12, 2025

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai 400 001
Scrip Code No: 542665

National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: NEOGEN

Sub: Outcome of Board Meeting held on Saturday, July 12, 2025.

Ref.: Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 read with Schedule III of the Listing Regulations and our intimation of Board meeting dated July 9, 2025, we wish to inform you that the Board of Directors of Neogen Chemicals Limited (“**the Company**”) had at its meeting held today i.e., Saturday, July 12, 2025, at 3.31 p.m. IST and concluded at 4.30 p.m. IST, inter alia considered and approved the raising of funds upto Rs. 200 crores (Rupees Two hundred crores only) by issuance of fully paid, secured, listed, rated, redeemable, rupee denominated, non-cumulative, non-convertible debentures, in one or more tranches, on private placement basis within the borrowing limits of the Company, pursuant to the applicable provisions of the Companies Act, 2013 and SEBI Regulations, in such manner and on such terms and conditions as may be deemed appropriate by the Board or the Fund raising committee of the Board, in its absolute discretion.

Further, the details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI circular bearing number CIR/CFD/CMD/4/2015 dated September 09, 2015 (“**SEBI circulars**”), is enclosed herewith as an **Annexure 1**.

Pursuant to Regulation 30 of the Listing Regulations read with relevant SEBI Circulars, this is to inform you that the Company had received an email dated June 12, 2025 at 13:27 hours with subject line 542665-Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance (“**emails**”) along with a Notice with ref. no. SOP-Review/QTR-March 2025 (“**Notice**”) from BSE Limited (“**BSE**”) giving notice of observation of non-compliance with the requirements of Regulation 17(1A) Listing Regulations as the Company has not specifically mentioned regulation 17(1A) in the special resolution and explanatory statement passed for re-appointment of one of the Non- Executive and Independent Director who was about to attain an age of **75 years**.

The said Notice received from BSE levied a fine on the Company and the payment of which was made within 15 days from the date of the Notice.

The Company has complied with the requirements of Regulation 17(1A) of Listing Regulations in true spirit, as the shareholders of the Company has in its 34th Annual General Meeting held on September 5, 2023 (“**34th AGM**”) already approved the re-appointment of Prof. Ranjan Kumar Malik by way of passing a special resolution prior to him attaining an age of 75 years.

However, the Company had received a Notice on same lines from National Stock Exchange of India Limited (NSE) vide their email dated May 29, 2025, at 22:41 hours levying a fine of Rs. 3,61,080 and the disclosure in this respect can be accessed at the website of the Company at <https://neogenchem.com/wp-content/uploads/Outcome-06-06-2025.pdf> and the same was also uploaded at BSE and NSE. Thereafter, as instructed by NSE the Company has taken immediate actions to meet the compliance requirements of Regulation 17(1A) of Listing Regulations by initiating the process for obtaining the approval of shareholders of the Company for continuation of directorship of Prof. Ranjan Kumar Malik (DIN: 08221989) as an Independent Director of the Company post attaining the age of 75 years through postal ballot. The postal ballot notice can be accessed at <https://neogenchem.com/wp-content/uploads/PBnotice.pdf> and the same was also uploaded at BSE and NSE portal.

The details as required under SEBI circulars in respect of the notice received from BSE is enclosed herewith as **Annexure 2**.

The above information is also being uploaded on the Company’s website at <https://neogenchem.com/announcements/> and at the website of the NSE (www.nseindia.com) and BSE (www.bseindia.com).

Kindly take the above information on your records.

Yours faithfully,
For **Neogen Chemicals Limited**

Unnati Kanani
Company Secretary & Compliance Officer
Membership No: A35131
Place: Thane
Encl.: A/a

Annexure 1
Disclosure pertaining to the Issue of Debentures pursuant to Regulation 30 of the Listing Regulations read with SEBI Circulars.

PARTICULARS	DETAILS
Type of Securities	Fully paid, secured, listed, rated, redeemable, rupee denominated, non-cumulative, non-convertible debentures, in one or more tranches, on private placement basis.
Type of Issue	Private Placement
Size of Issue	Upto Rs. 200 crores (Rupees Two hundred crores only)
Whether proposed to be listed? If Yes, Name of Stock Exchange	Yes, BSE Limited.
Tenure of Instrument	Upto 36 months from the date of deemed allotment.
Date of Allotment	As shall be set out in the Term Sheet/ Transaction Documents.
Date of Maturity	Upto 36 months from the date of deemed allotment.
Coupon Interest offered	As shall be set out in the Term Sheet/ Transaction Documents.
Schedule of payment of coupon/interest and principal	Interest shall be payable monthly on the last day of every month.
charge/security, if any, created over the assets;	Creation of Subservient charge by way of executing a Hypothecation and Mortgage in favour of the Debenture Trustee pursuant to the Security Documents for securing the Debenture and any such other additional security(ies) as may be mentioned in the Term Sheet/ Transaction Document.
Special right / interest/ privileges attached to the instrument and changes thereof;	Not Applicable.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest /principal;	In case of default in payment of interest and / or principal redemption on the due dates, additional interest @ 2% p.a. over the coupon rate will be payable by the Issuer for the defaulting period.
Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable.
Details of redemption of debentures indicating the manner of redemption (whether out of profits or out of fresh issue)	Out of profits or Fresh Issue.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable.

Annexure 2
Details of Fine levied by BSE

Sr. No.	Particulars	Details
1	Name of the Authority	BSE Limited
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 3,61,080 (including GST @18%) for the quarter ended till March 31, 2025.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Thursday, June 12, 2025 at 13:27 hours
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Regulation 17(1A) of the Listing Regulations, pertaining to approval by way of special resolution for appointment or continuation of Non-Executive Director who attained the age of seventy-five years.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact on financial, operation or other activities of the Company except the fine mentioned above.