



NEOGEN
CHEMICALS LTD.

November 3, 2021

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Company Symbol: NEOGEN

Dear Sir/Madam,

Sub: Clarification on Announcement submitted to the Exchanges on October 30, 2021.

With regards to the captioned subject and your e-mail dated November 2, 2021 seeking clarification on the announcement submitted to the Exchange on October 30, 2021, we submit our clarification as under:

Period within which the proposed capacity is to be added	Q3/Q4 FY23
Investment required	Approx Rs. 12.5 crore for setting up a plant with a capacity of producing 250 MT per annum of Electrolyte for Lithium Ion batteries advance chemistry cells; and Approx Rs. 22.5 crore towards setting up of dedicated Pilot Plant facility to speed up process development and commercialization of specialty chemicals and overall Karakhadi site development.
Mode of financing	Mix of debt and internal accruals
Rationale	a) To extend our product portfolio for battery industry; b) For faster execution of developmental projects; and c) Potential to generate additional revenue of Rs. 50 crore.

The above information is also being uploaded on the Company's website at www.neogenchem.com and is also available in our Q2 & H1 FY22 Earning's Presentation.

Thanking You,
Yours faithfully,
For Neogen Chemicals Limited

Unnati Kanani
Company Secretary & Compliance Officer
Membership No: ACS 35131

