

COUNTRY CONDO'S LIMITED

(FORMERLY KNOWN AS NEOCURE THERAPEUTICS LTD.,)



REGD. OFFICE : 8-2-703, MAHOGANY COMPLEX, GROUND FLOOR, AMRUTHA VALLEY, ROAD NO.12, BANJARA HILLS,
HYDERABAD - 500 034. PH : 040 - 64541609, 66360610, FAX : 040 - 66833954 www.countrycondos.co.in

15th May, 2012

To,
The Secretary
M/s. NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Un-Audited Financial Results (Provisional) for the quarter ended 31st March, 2012

Ref: Country Condo's Limited, ISIN: INE 695B01025

With reference to the captioned subject, we are herewith sending the Un-Audited Financial Results (Provisional) for the quarter ended 31st March, 2012 together with the Limited Review Audit Report which has been approved by the Board of Directors in their Meeting held on Tuesday, the 15th May, 2012.

Further the Board has approved the Resignation of Sri D. Krishna Kumar Raju from the office of Vice-Chairman & Executive Director and now will be continued on the Board of the Company as Non-Executive Director of the Company.

Further the Board has declassified Sri D. Sree Rama Raju & D. Krishna Kumar Raju from being the Promoters of the Company.

This is for your information and dissemination for the information of the investors.

Kindly take the note of the above records and acknowledge the receipt of the same.

Thanking you,

For COUNTRY CONDO'S LIMITED


Y. SIDDHARTH REDDY
CEO & JOINT MANAGING DIRECTOR



Encl: A/a.,

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Unaudited Financial Results for the Quarter ended on 31st March, 2012

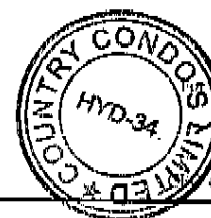
(₹ in lakhs)

Sl. No.	Particulars	3 months ended			Year to date figures for 12 months ended		Year Ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
		Unaudited					Audited
1	Net Sales/Income from Operations						
	(a) Net Sales/Income from Operations	158.84	124.95	96.12	462.84	359.35	359.35
	(b) Other operating income	-	-	-	-	-	-
	Total Income (A + B)	158.84	124.95	96.12	462.84	359.35	359.35
2	Expenses:						
	(a) Cost of materials consumed	12.04	11.48	-	36.15	-	-
	(b) Purchase of stock-in-trade	136.08	-	-	136.08	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(367.49)	(132.69)	(72.52)	(721.09)	(403.11)	(400.37)
	(d) Employee benefits expense	60.32	56.67	56.23	214.68	179.71	179.96
	(e) Depreciation and amortisation expense	5.21	4.53	0.22	10.98	4.17	1.17
	(f) Land Development Expenditure	185.76	132.88	72.36	517.90	435.82	463.67
	(g) Other Expenses	49.48	35.75	35.71	171.74	136.34	105.70
	Total Expenditure	81.40	108.62	92.00	366.44	349.93	350.13
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	77.44	16.33	4.12	96.40	9.42	9.22
4	Lease Reels	0.75	0.75	7.11	7.24	28.44	28.44
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	78.19	17.08	11.23	103.64	37.86	37.66
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but Exceptional Items (5 + 6)	78.19	17.08	11.23	103.64	37.86	37.66
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	78.19	17.08	11.23	103.64	37.86	37.66
10	Tax expense						
	Income tax	13.85	5.28	4.45	23.48	12.67	12.43
	Deferred tax	2.07	3.63	0.01	6.30	0.29	0.29
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	62.27	8.17	6.77	73.86	24.90	24.94
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	62.27	8.17	6.77	73.86	24.90	24.94
14	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)						
15	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
16	Reserves (including Revaluation Reserves as per balance sheet of previous accounting year)						758.76
17.I	Earnings Per Share (before extraordinary items) (of ₹ 1/- each)(not annualized):						
	(a) Basic	0.08	0.01	0.01	0.10	0.03	0.03
	(b) Diluted	0.08	0.01	0.01	0.10	0.03	0.03
17.II	Earnings Per Share (after extraordinary items) (of ₹ 1/- each)(not annualized):						
	(a) Basic	0.08	0.01	0.01	0.10	0.03	0.03
	(b) Diluted	0.08	0.01	0.01	0.10	0.03	0.03
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	38,967,514	38,967,514	42,176,388	38,967,514	42,176,388	42,176,388
	- Percentage of shareholding	50.22%	50.22%	54.35%	50.22%	54.35%	54.35%
2	Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	38,629,786	38,629,786	35,420,912	38,629,786	35,420,912	35,420,912
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group group)	49.78%	49.78%	45.65%	49.78%	45.65%	45.65%
	- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%

NOTE:

- The above Results were taken on record by the Board of Directors at their meeting held on 15th May, 2012 at their Registered Office, Hyderabad.
- The Company operates in two business segments viz. Real Estate and Hospitality.
- Previous year figures have been regrouped and rearranged wherever necessary.

Particulars	3 Months Ended (31.03.2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Country Condo's Limited
S. Sridhar Reddy
& Joint Managing Director

Place: Hyderabad
Date: 15.05.2012

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Segment Wise Revenue, Results and Capital Employed for the Quarter ended on 31st March, 2012

(₹ in lakhs)

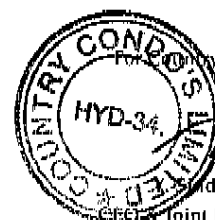
Sl. No.	Particulars	3 months ended			Year to date figures for 12 months ended		Year Ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
		Unaudited					Audited
1	Segment Revenue						
	(a) Realstate	117.74	82.75	96.12	326.39	359.35	359.35
	(b) Hospitality	41.10	42.20	-	136.15	-	-
	(c) Un allocated	0.75	0.75	7.11	7.24	28.44	28.44
	Total	159.59	125.70	103.23	470.08	387.79	387.79
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income From Operations	159.59	125.70	103.23	470.08	387.79	387.79
2	Segment Result						
	(Profit before tax and interest from each segment)						
	(a) Realstate	62.67	9.17	11.23	60.11	37.86	37.66
	(b) Hospitality	15.52	7.91	-	43.53	-	-
	Total	78.19	17.08	11.23	103.64	37.86	37.66
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	78.19	17.08	11.23	103.64	37.86	37.66

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- 1 The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- 2 Segments revenue in each of the above business segments primarily includes sales and service charges.
- 3 Lease Rent is shown under unallocated Income.
- 4 Previous year figures have been regrouped wherever necessary.



Place : Hyderabad

Date : 15.05.2012

Joint Managing Director

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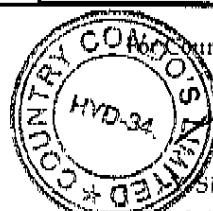
STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS		AS AT CURRENT	AS AT PREVIOUS
		YEAR ENDED	YEAR ENDED
		31.03.2012	31.03.2011
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	775.97	775.97
	(b) Reserves & Surplus	832.59	758.76
	Sub-total - Shareholders' funds	1,608.56	1,534.73
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	190.13	183.83
	Sub-total - Non-current liabilities	190.13	183.83
3	Current liabilities		
	(a) Short-term borrowings	2,233.56	1,330.94
	(b) Trade payables	29.53	73.27
	(c) Other current liabilities	4,224.69	3,799.49
	(d) Short-term provisions	68.80	62.27
	Sub-total - Current liabilities	6,556.58	5,265.97
	TOTAL - EQUITY AND LIABILITIES	8,355.27	6,984.53
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	1,076.04	763.57
	(ii) Capital work-in-progress	4.48	-
	(b) Long-term loans and advances	8.99	12.83
	Sub-total - Non-current assets	1,089.51	776.40
2	Current assets		
	(a) Inventories	2,399.17	1,678.08
	(b) Cash and cash equivalents	338.06	83.94
	(c) Short-term loans and advances	4,483.76	4,419.89
	(d) Other current assets	44.77	26.22
	Sub-total - Current assets	7,265.76	6,208.13
	TOTAL - ASSETS	8,355.27	6,984.53

Place : Hyderabad

Date : 15.05.2012



Country Condo's Limited

Siddharth Reddy

CEO & Joint Managing Director